

Date: August 27th, 2026

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED June 30th, 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on **August 27th, 2026 at 03:00 PM** at 19-B, S.M.C.H.S, Near Roomi Masjid, Shahrah-e-Faisal, Karachi-74200, Pakistan Karachi, recommended the following:

1)	<u>Cash Dividend:</u>	Nil
2)	<u>Bonus Shares:</u>	Nil
3)	<u>Right Shares:</u>	Nil
4)	<u>Any Other Entitlement:</u>	Nil

The financial results of the Company are attached herewith.

The half-yearly report of the Company for the period ended June 30th, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,


Nadia Hussain
Company Secretary



Enclosure: As above

TPL Insurance Ltd.

Registered Office: 20th Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4,
Abdul Sattar Edhi Avenue, Clifton, Karachi, Pakistan.

Business Office: 19-B, S.M.C.H.S, Near Roomi Masjid, Shahrah-e-Faisal, Karachi-74200, Pakistan.

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TPL INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	(Unaudited) 30 June 2026	(Audited) 31 December 2025
----- (Rupees) -----			
ASSETS			
Property and equipment	8	226,234,129	350,222,499
Intangible assets	9	27,049,842	22,561,980
Investments			
Equity securities and mutual fund units	10	16,590,215	63,968,765
Government securities	11	257,517,926	252,853,325
Term deposits	12	910,526,085	1,403,685,398
Loans and other receivables	13	449,088,924	632,079,611
Insurance / reinsurance receivables		1,475,914,114	1,241,214,019
Reinsurance recoveries against outstanding claims		581,455,095	710,912,901
Salvage recoveries accrued		390,408,463	444,397,811
Deferred commission expense		262,830,220	263,028,866
Deferred taxation - net		49,933,903	31,840,419
Prepayments		433,266,352	416,636,720
Cash and bank balances		4,480,488,404	2,995,395,221
Total assets		9,561,303,672	8,828,797,535
EQUITY AND LIABILITIES			
EQUITIES			
Ordinary share capital		1,986,444,620	1,986,444,620
Share premium - net of share issuance cost		42,798,048	42,798,048
Other capital reserves		124,635,000	124,635,000
Accumulated profits		741,770,144	622,033,908
Other comprehensive income reserve		(7,186,148)	(5,078,068)
Total shareholders' fund		2,888,461,664	2,770,833,508
Participant's Takaful Fund			
Ceded Money		2,000,000	2,000,000
Accumulated surplus		(334,426)	15,694,461
Total Participant's Takaful Fund		1,665,574	17,694,461
Total Equity		2,890,127,238	2,788,527,969
Liabilities			
Underwriting Provisions			
Outstanding claims including IBNR		1,473,547,154	1,347,301,370
Unearned premium reserves		2,985,982,429	2,694,850,721
Unearned reinsurance commission		66,801,366	92,029,176
Premium deficiency reserve		30,107,229	6,253,437
Premium received in advance		3,843,966	4,486,871
Insurance / reinsurance payables		332,158,047	460,771,818
Other creditors and accruals	14	1,551,241,837	1,165,988,061
Lease liability against right-of-use asset		69,520,219	122,837,153
Taxation - provision less payment		157,974,187	145,750,959
Total Liabilities		6,671,176,434	6,040,269,566
Total equity and liabilities		9,561,303,672	8,828,797,535
Contingencies and commitment	15		

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.
For Breakup of Conventional & Window takaful operations, detailed notes to the financial statements may be referred.

Chairman

Director

Director

Chief Executive Officer

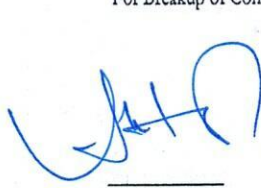
Chief Financial Officer

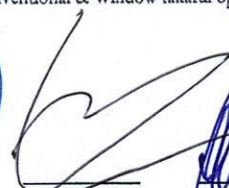
TPL INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

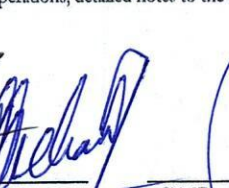
		For the three months period ended		For the six months period ended	
		30 June	30 June	30 June	30 June
	Note	2026	2025	2026	2025
		(Rupees)			
Net insurance premium	16	1,456,946,109	1,010,589,614	2,722,121,884	1,976,264,141
Net insurance claims expense	17	(698,321,589)	(566,956,549)	(1,373,287,879)	(1,007,024,351)
Reversal / (charge) of premium deficiency reserve		(23,853,792)	11,035,585	(23,853,792)	11,035,585
Net commission expense	18	(106,489,167)	(77,419,399)	(223,152,583)	(159,027,559)
Insurance claims and commission expense		(828,664,548)	(633,340,363)	(1,620,294,254)	(1,155,016,325)
Management expenses		(421,077,499)	(395,732,085)	(867,781,832)	(782,639,351)
Underwriting results		207,204,062	(18,482,834)	234,045,798	38,608,465
Investment income	19	71,731,494	67,623,275	122,284,640	105,002,851
Other income		5,758,389	22,952,745	15,882,434	35,230,008
Other expenses		(137,072,493)	(74,748,669)	(217,941,769)	(155,044,984)
Results of operating activities		147,621,452	(2,655,483)	154,271,103	23,796,340
Financial charges		(11,402,923)	(4,524,896)	(17,293,211)	(10,175,328)
Profit / (loss) before tax for the period		136,218,529	(7,180,379)	136,977,892	13,621,012
(Surplus) / Deficit attributable to Participants' Takaful Fund		39,349,905	16,080,510	16,028,887	(13,060,029)
Profit before taxation and minimum tax differential		175,568,434	8,900,131	153,006,779	560,983
Minimum tax differential	20	14,856,246	4,970,154	-	-
Profit before taxation		190,424,680	13,870,285	153,006,779	560,983
Taxation	20	(34,214,223)	(8,021,235)	(33,270,543)	(12,231,385)
Profit / (loss) after tax		156,210,457	5,849,050	119,736,236	(11,670,402)
Other comprehensive income:					
Items that will be not reclassified to income statement:					
Changes in fair value of investments classified as financial assets at 'FVOCI'		4,023,897	(8,612,947)	(2,969,127)	(99,277,033)
Related tax impact		(1,175,664)	2,497,755	861,047	28,790,340
Other comprehensive income/(loss) for the period		2,848,233	(6,115,192)	(2,108,080)	(70,486,693)
Total comprehensive income/(loss) for the period		159,058,690	(266,142)	117,628,156	(82,157,095)
Profit / (loss) after tax per share - Rupees		0.79	0.03	0.60	(0.06)
Other comprehensive income/(loss) attributable to shareholders' fund		2,848,233	(6,115,192)	(2,108,080)	(70,486,693)
Other comprehensive income/(loss) attributable to Participants' Takaful Fund		-	-	-	-
		2,848,233	(6,115,192)	(2,108,080)	(70,486,693)

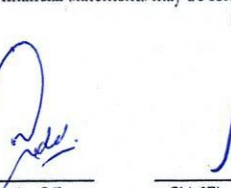
The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.
For Breakup of Conventional & Window takaful operations, detailed notes to the financial statements may be referred.

GTHB


Chairman


Director


Director


Chief Executive Officer


Chief Financial Officer

TPL INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Reserves							Total
	Capital reserves				Revenue reserves			
	Net share premium			Other Capital Reserves	Total	Accumulated profit	Unrealized appreciation / (diminution) - fair value through other comprehensive income	
	Share premium	Share issuance cost	Net share premium					
Share capital								
(Rupees)								
1,983,944,620	111,094,988	(68,296,940)	42,798,048	124,635,000	167,433,048	481,193,126	110,258,054	591,451,180
	-	-	-	-	-	(11,670,402)	-	(11,670,402)
	-	-	-	-	-	-	(70,486,693)	(70,486,693)
1,983,944,620	111,094,988	(68,296,940)	42,798,048	124,635,000	167,433,048	(11,670,402)	(70,486,693)	(82,157,095)
						469,522,724	39,771,361	509,294,085
1,986,444,620	111,094,988	(68,296,940)	42,798,048	124,635,000	167,433,048	622,033,908	(5,078,068)	616,955,840
	-	-	-	-	-	119,736,236	-	119,736,236
	-	-	-	-	-	-	(2,108,080)	(2,108,080)
1,986,444,620	111,094,988	(68,296,940)	42,798,048	124,635,000	167,433,048	741,770,144	(2,108,080)	117,628,156
							(7,186,148)	734,583,996
								2,888,461,664

Shareholders' Fund:
Balance as at 1 January 2025
Net Profit for the period
Change in fair value of investments at FVOCI
Total comprehensive loss for the period
Balance as at 30 June 2025
Balance as at 1 January 2026
Net Profit for the period
Other comprehensive loss for the period
Total comprehensive income / (loss) for the period
Balance as at 30 June 2026

Shareholders' Fund:

Balance as at 1 January 2025

Net Profit for the period

Change in fair value of investments at FVOCI

Total comprehensive

loss for the period

Balance as at 30 June 2025

Balance as at 1 January 2026

Net Profit for the period

Other comprehensive

loss for the period

Total comprehensive income /

(loss) for the period

Balance as at 30 June 2026

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

Chairman

Director

Director

Chief Executive Officer

Chief Financial Officer

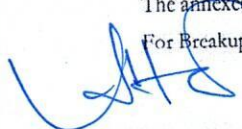
TPL INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

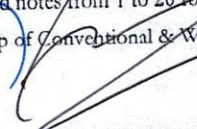
	30 June 2026	30 June 2025
	(Rupees)	
Operating cash flow		
(a) Underwriting activities		
Insurance premium received	3,232,467,545	2,505,217,041
Reinsurance premium paid	(556,931,234)	(436,032,455)
Claims paid	(1,907,850,798)	(1,440,188,676)
Reinsurance and other recoveries received	844,255,857	437,252,635
Commission paid	(236,801,088)	(178,866,555)
Commission received	85,921,620	118,695,373
Management and other expenses paid	(783,988,151)	(836,867,897)
Net cash flow from underwriting activities	677,073,751	169,209,466
(b) Other operating activities		
Income tax paid	(48,869,226)	(27,662,173)
Other operating (payments)/receipts	237,390,792	117,414,417
Loans advanced	-	(4,736,593)
Loan repayment received	5,207,373	3,637,858
Net cash used in other operating activities	193,728,939	88,653,509
Total cash generated from all operating activities	870,802,690	257,862,975
Investment activities		
Profit / return received	135,125,806	102,804,895
Dividend received	44,105	96,976
Proceeds from investments	44,409,424	422,813,930
Proceeds from sale of property and equipment	37,869,614	10,063,175
Intangibles addition	(6,533,338)	(112,021,880)
Fixed capital expenditure	(26,570,383)	(112,021,880)
Total cash generated from investing activities	184,345,228	423,757,096
Financing activities		
Lease obligation paid	(51,020,733)	(70,281,659)
Financial charges paid	(12,193,315)	(6,659,320)
Total cash used in financing activities	(63,214,048)	(76,940,979)
Net cash generated from all activities	991,933,870	604,679,093
Cash and cash equivalents at beginning of year	4,399,080,619	3,581,402,758
Cash and cash equivalents at end of the period	5,391,014,489	4,186,081,851
Reconciliation to statement of comprehensive income		
Operating cash flows	870,802,690	257,862,975
Depreciation / amortization / bad debt expense	(54,081,776)	(91,885,906)
Charge of Premium deficiency reserve	(23,853,792)	11,035,586
Income tax paid	48,869,226	27,662,173
Provision for taxation	(33,270,543)	(12,231,385)
Financial charges	(17,293,211)	(10,175,328)
Investment Income	124,078,387	105,002,851
Participants' Takaful Fund	16,028,887	(13,060,029)
(Decrease) / increase in assets other than cash	(216,713,784)	400,537,473
Increase in liabilities other than borrowings	(594,829,848)	(686,418,812)
Profit / (loss) after taxation	119,736,236	(11,670,402)

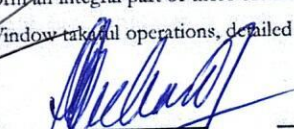
Cash comprises of cash in hand, policy stamps, bank balances and term deposits which are readily convertible to cash in hand and which are used in the cash management function on a day-to-day basis.

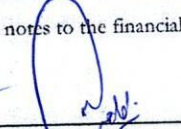
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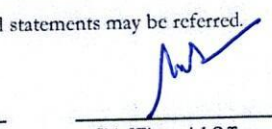
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