Email: info@packages.com.pk
Website: www.packages.com.pk

FORM-7

SEC/58/PKGS

28 August 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2026

Dear Sir,

We have to inform you that the Board of Directors of Packages Limited ("the Company"), in its meeting held on Thursday, 27 August 2026, at 02:00 p.m. at the Head Office of the Company in Lahore and via Zoom has, *inter alia*, approved the condensed interim financial statements (unaudited) of the Company [standalone and consolidated] for the half year ended 30 June 2026 and recommended the following:

I.	**CASH DIVIDEND:**	**NIL**
II.	**BONUS SHARES:**	**NIL**
III.	**RIGHT SHARES:**	**NIL**
IV.	**ANY OTHER ENTITLEMENT/CORPORATE ACTION:**	**NIL**
V.	**ANY OTHER PRICE-SENSITIVE INFORMATION:**	**NONE**

Following statements are attached herewith:

Annexure - A ***(Unconsolidated Condensed Interim Financial Statements (unaudited) of Packages Limited for the captioned period)***

1. Statement of Financial Position
2. Statement of Profit or Loss
3. Statement of Comprehensive Income
4. Statement of Changes in Equity
5. Statement of Cash Flows

Annexure – B ***(Consolidated Condensed Interim Financial Statements (unaudited) of Packages Limited & its Subsidiaries for the captioned period)***

1. Statement of Financial Position
2. Statement of Profit or Loss
3. Statement of Comprehensive Income
4. Statement of Changes in Equity
5. Statement of Cash Flows

Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195
Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251
Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310

Email: info@packages.com.pk
Website: www.packages.com.pk

The half yearly report of the Company for the period ended 30 June 2026 will be transmitted through PUCARS separately, within the specified time, and shall also be made available on the Company's website www.packages.com.pk

Yours sincerely,
For **Packages Limited**

Iqra Sajjad
Company Secretary

Encl: as above

CC:

1. **Director, Company Law Division**
2. **Director, Enforcement Department**
3. **Director, Securities Market Division**
4. **Director, Offsite-II Department Supervision Division**

Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Head Office, Sales Office & Works :
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ANNEXURE – A

PACKAGES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

	June 30, 2026 Un-audited	December 31, 2025 Audited
	(Rupees in thousand)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital		
-150,000,000 (December 31, 2025: 150,000,000) ordinary shares of Rs 10 each	1,500,000	1,500,000
-22,000,000 (December 31, 2025: 22,000,000) 10% non-voting preference shares / convertible stock of Rs 190 each	4,180,000	4,180,000
	5,680,000	5,680,000
Issued, subscribed and paid up share capital		
-89,379,504 (December 31, 2025: 89,379,504) ordinary shares of Rs 10 each	893,795	893,795
-8,186,842 (December 31, 2025: 8,186,842) 10% non-voting preference shares / convertible stock of Rs 190 each	606,222	606,222
Other reserves	50,397,369	49,131,366
Revenue reserve: Un-appropriated profits	5,734,262	5,808,785
Total equity	57,631,648	56,440,168
NON-CURRENT LIABILITIES		
Long term finances from financial institutions	15,120,150	16,126,400
Long term advances	106,298	86,137
Deferred tax liabilities	-	2,292,385
Employee benefit obligations	1,487,699	1,401,592
Accumulating compensated absences	166,553	154,362
	16,880,700	20,060,876
CURRENT LIABILITIES		
Current portion of non-current liabilities	1,862,500	1,712,500
Short term borrowings from financial institutions - secured	1,547,399	394,758
Trade and other payables	1,224,272	1,071,714
Unclaimed dividend	130,959	108,357
Accrued finance cost	430,320	339,878
	5,195,450	3,627,207
CONTINGENCIES AND COMMITMENTS		
	79,707,798	80,128,251

	June 30, 2026 Un-audited	December 31, 2025 Audited
	(Rupees in thousand)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	754,266	738,009
Investment properties	1,957,310	1,966,329
Intangible assets	187,097	199,705
Long term investments	70,820,655	70,981,240
Long term loan to subsidiary company	1,250,000	1,250,000
Long term security deposits	3,713	3,713
Deferred tax asset	23,912	-
	74,996,953	75,138,996
CURRENT ASSETS		
Advances, deposits, prepayments and other receivables	1,601,948	2,070,127
Income tax receivable	2,741,383	2,576,613
Short term investments	110,000	110,000
Cash and bank balances	257,514	232,515
	4,710,845	4,989,255
	79,707,798	80,128,251

PACKAGES LIMITED KARACHI

PACKAGES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2026

	Three-month period ended		Six-month period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Un-audited			
	(Rupees in thousand)			
Dividend income	2,119,925	1,218,631	3,031,213	2,321,063
Rental income	228,381	185,224	429,427	370,296
Operating income	2,348,306	1,403,855	3,460,640	2,691,359
Administrative expenses	(390,009)	(338,176)	(745,320)	(621,702)
Net impairment gain on financial assets	-	-	-	558
Other expenses	(2,061)	(71)	(2,668)	(152)
Other income	61,413	115,331	114,167	169,453
Operating profit	2,017,649	1,180,939	2,826,819	2,239,516
Finance costs	(517,558)	(323,852)	(1,026,552)	(633,894)
Profit before levy and income tax	1,500,091	857,087	1,800,267	1,605,622
Final taxes - levy	(140,200)	(16,463)	(140,734)	(16,463)
Profit before income tax	1,359,891	840,624	1,659,533	1,589,159
Income tax	(212,232)	(124,565)	(303,984)	(184,930)
Profit for the period	1,147,659	716,059	1,355,549	1,404,229
Earnings per share in Rupees				
Basic	**12.84**	8.01	**15.17**	15.71
Diluted	**12.16**	7.74	**14.68**	15.18

PACKAGES LIMITED KARACHI

PACKAGES LIMITED

PACKAGES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2026

	Three month period ended		Six-month period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	(Rupees in thousand)			
Profit for the period	1,147,659	716,059	1,355,549	1,404,229
Other comprehensive income/(loss) for the period:				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be subsequently reclassified to profit or loss:				
- Change in fair value of investments held at fair value through other comprehensive income ('FVOCI')	(176,583)	(1,188,299)	(1,060,585)	(1,478,245)
- Tax effect of change in fair value of investments at fair value through other comprehensive income	2,238,188	(1,993,371)	2,326,588	(1,993,371)
	2,061,605	(3,181,670)	1,266,003	(3,471,616)
Total comprehensive income/(loss) for the period	3,209,264	(2,465,611)	2,621,552	(2,067,387)

PACKAGES LIMITED KARACHI

PACKAGES LIMITED

PACKAGES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

	Issued, subscribed and paid up share capital		Reserves					Equity
			Capital reserves			Revenue reserves		
	Ordinary share capital	Preference shares / convertible stock	Share premium	FVOCI reserve	Capital redemption reserve	General reserve	Un-appropriated profits	Total
	(Rupees in thousand)							
Balance as on January 01, 2025 (audited)	893,795	606,222	3,766,738	23,214,961	1,615,000	22,810,333	2,311,494	**55,218,543**
Transactions with owners in their capacity as owners, recognised directly in equity								
Final dividend for the year ended December 31, 2024 of Rs 15 per ordinary share	-	-	-	-	-	-	(1,340,693)	**(1,340,693)**
Total comprehensive loss for the period ended June 30, 2025								
Profit for the period	-	-	-	-	-	-	1,404,229	**1,404,229**
Other comprehensive loss for the period	-	-	-	(3,471,616)	-	-	-	**(3,471,616)**
	-	-	-	(3,471,616)	-	-	1,404,229	**(2,067,387)**
Balance as on June 30, 2025 (un-audited)	893,795	606,222	3,766,738	19,743,345	1,615,000	22,810,333	2,375,030	**51,810,463**
Balance as at January 1, 2026 (audited)	**893,795**	**606,222**	**3,766,738**	**20,939,295**	**1,615,000**	**22,810,333**	**5,808,785**	**56,440,168**
Transactions with owners in their capacity as owners, recognised directly in equity								
Final dividend for the year ended December 31, 2025 of Rs 16 per ordinary share	-	-	-	-	-	-	(1,430,072)	**(1,430,072)**
Total comprehensive income for the period ended June 30, 2026								
Profit for the period	-	-	-	-	-	-	1,355,549	**1,355,549**
Other comprehensive income for the period	-	-	-	1,266,003	-	-	-	**1,266,003**
	-	-	-	1,266,003	-	-	1,355,549	**2,621,552**
Balance as on June 30, 2026 (un-audited)	**893,795**	**606,222**	**3,766,738**	**22,205,298**	**1,615,000**	**22,810,333**	**5,734,262**	**57,631,648**

PACKAGES LIMITED KARACHI

PACKAGES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

	Six-month period ended	
	June 30, 2026	June 30, 2025
	Un-audited	Un-audited
	(Rupees in thousand)	
Cash flows from operating activities		
Cash generated from operations	377,932	3,512
Finance cost paid	(936,110)	(556,724)
Final taxes and income tax paid	(561,641)	(284,869)
Employee benefit obligations paid	(13,064)	(10,067)
Payment for accumulating compensated absences	(6,399)	(2,944)
Dividends received	3,244,031	2,621,063
Long term advances - net	9,257	34,265
Net cash inflow from operating activities	2,114,006	1,804,236
Cash flows from investing activities		
Payments for property, plant and equipment	(148,196)	(187,610)
Payments for investment properties	(9,970)	(61,772)
Loan given to subsidiary companies	-	(5,250,000)
Investment made in equity instruments of a subsidiary	(900,000)	-
Proceeds from disposal of property, plant and equipment	84,697	74,614
Net cash outflow from investing activities	(973,469)	(5,424,768)
Cash flows from financing activities		
Proceeds from long term finances	-	6,300,000
Repayments of long term finances	(856,250)	(456,250)
Dividend paid	(1,413,196)	(1,320,462)
Net cash (outflow)/inflow from financing activities	(2,269,446)	4,523,288
Net (decrease)/increase in cash and cash equivalents	(1,128,909)	902,756
Cash and cash equivalents at the beginning of the period	(52,243)	(730,326)
Effect of exchange rate changes on cash and cash equivalents	(100)	62
Cash and cash equivalents at the end of the period	(1,181,252)	172,492

PACKAGES LIMITED

ANNEXURE – B

PACKAGES LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

	June 30, 2026	December 31, 2025
	Un-audited	Audited
	(Rupees in thousand)	
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorised capital		
- 150,000,000 (2025: 150,000,000) ordinary shares of Rs. 10 each	**1,500,000**	1,500,000
- 22,000,000 (2025: 22,000,000) 10% non-voting preference shares / convertible stock of Rs 190 each	**4,180,000**	4,180,000
Issued, subscribed and paid up capital		
- 89,379,504 (2025: 89,379,504) ordinary shares of Rs 10 each	**893,795**	893,795
- 8,186,842 (2025: 8,186,842) 10% non-voting preference shares / convertible stock of Rs 190 each	**606,222**	606,222
Other reserves	**54,325,370**	53,113,182
Equity portion of loan from shareholder of the Parent Company	**277,219**	277,219
Revenue reserve: Un-appropriated profits	**14,100,746**	11,746,390
Attributable to owners of the Parent Company	**70,203,352**	66,636,808
Non-controlling interests	**19,402,044**	19,130,647
TOTAL EQUITY	**89,605,396**	85,767,455
NON-CURRENT LIABILITIES		
Long term finances from financial institutions	**58,077,267**	64,246,500
Lease liabilities	**1,638,334**	1,485,702
Security deposits	**473,104**	596,815
Deferred income	**183,766**	220,332
Deferred government grant	**604,240**	728,714
Deferred taxation	**6,030,289**	8,020,538
Long term advances	**423,811**	452,708
Employee benefit obligations	**4,189,404**	3,830,240
Sindh Infrastructure Development Cess	**820,477**	-
Accumulating compensated absences	**1,013,316**	951,448
	73,454,008	80,532,997
CURRENT LIABILITIES		
Current portion of non-current liabilities	**16,232,326**	14,144,080
Short term borrowings from financial institutions - secured	**64,630,328**	53,483,415
Trade and other payables	**39,762,130**	30,117,110
Unclaimed dividend	**178,549**	149,159
Unpaid dividend	**29,795**	67,692
Accrued finance cost	**3,019,626**	2,830,208
	123,852,754	100,791,664
CONTINGENCIES AND COMMITMENTS		
	286,912,158	267,092,116

	June 30, 2026	December 31, 2025
	Un-audited	Audited
	(Rupees in thousand)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	**107,778,884**	108,303,840
Right-of-use assets	**1,880,450**	1,748,296
Investment properties	**13,483,229**	13,272,780
Intangible assets	**8,398,817**	8,543,124
Investments accounted for using the equity method	**6,824,977**	6,534,791
Other long term investments	**28,004,869**	29,065,452
Long term security deposits	**550,825**	513,291
Long term loans	**9,502**	8,464
	166,931,553	167,990,038
CURRENT ASSETS		
Stores and spares	**9,799,547**	7,118,802
Stock-in-trade	**48,118,373**	44,112,225
Short term investments	**2,812,567**	2,131,902
Trade debts	**30,046,882**	22,804,898
Loans, advances, deposits, prepayments and other receivables	**9,929,610**	8,030,991
Sales tax receivable	**702,476**	-
Income tax receivable	**11,262,771**	9,515,720
Cash and bank balances	**7,308,379**	5,387,540
	119,980,605	99,102,078
	286,912,158	267,092,116

PACKAGES LIMITED

PACKAGES LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE AND SIX MONTH PERIODS ENDED JUNE 30, 2026

	Three month period ended		Six-month period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	(Rupees in thousand)		(Rupees in thousand)	
Net revenue	**55,204,665**	47,418,762	**108,303,029**	97,163,373
Cost of sales and services	**(41,713,466)**	(37,472,638)	**(82,243,739)**	(77,014,238)
Gross profit	**13,491,199**	9,946,124	**26,059,290**	20,149,135
Administrative expenses	**(2,047,708)**	(1,703,906)	**(4,141,881)**	(3,430,105)
Distribution and marketing costs	**(3,565,454)**	(2,702,729)	**(7,231,909)**	(5,695,211)
Net impairment (loss)/gain on financials assets	**(16,431)**	41,429	**(112,913)**	(37,464)
Other expenses	**(604,212)**	(939,687)	**(908,790)**	(1,410,617)
Other income	**1,594,375**	396,930	**1,865,874**	631,497
Investment income	**935,253**	109,754	**935,513**	109,754
Share of net profit of associate and joint venture accounted for using equity method	**232,711**	96,878	**316,755**	190,675
Operating profit	**10,019,733**	5,244,793	**16,781,939**	10,507,664
Finance costs	**(3,755,938)**	(3,600,279)	**(7,267,721)**	(7,252,053)
Profit before levy and income tax	**6,263,795**	1,644,514	**9,514,218**	3,255,611
Levy	**(2,113,787)**	(183,274)	**(2,463,526)**	(526,076)
Profit before income tax	**4,150,008**	1,461,240	**7,050,692**	2,729,535
Income tax	**35,478**	(1,985,917)	**(1,600,001)**	(3,066,338)
Profit/(loss) for the period	**4,185,486**	(524,677)	**5,450,691**	(336,803)
Profit/(loss) attributable to:				
Equity holders of the Parent Company	**3,093,767**	(998,491)	**3,784,428**	(1,301,224)
Non-controlling interests	**1,091,719**	473,814	**1,666,263**	964,421
	4,185,486	(524,677)	**5,450,691**	(336,803)

Earnings/(loss) per share attributable to equity holders of the Parent Company during the period

Basic	Rupees	**34.61**	(11.17)	**42.34**	(14.56)
Diluted	Rupees	**32.10**	(11.17)	**39.58**	(14.56)

PACKAGES LIMITED KARACHI

PACKAGES LIMITED

PACKAGES LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE AND SIX MONTH PERIODS ENDED JUNE 30, 2026

	Three month period ended		Six-month period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	(Rupees in thousand)		(Rupees in thousand)	
Profit/(loss) for the period	**4,185,486**	(524,677)	**5,450,691**	(336,803)
Other comprehensive income/(loss) for the period				
Items that will not be subsequently reclassified to profit or loss:				
Change in fair value of investments at fair value through other comprehensive income ('FVOCI') - net of tax effect	**2,061,605**	(3,181,670)	**1,266,003**	(3,471,616)
	2,061,605	(3,181,670)	**1,266,003**	(3,471,616)
Items that may be reclassified subsequently to profit or loss:				
Net exchange differences on translation of foreign operations	**(159,194)**	4,164	**(199,693)**	(4,976)
Share of other comprehensive loss of associate accounted for using the equity method - net of tax	**335,364**	(489,719)	**106,116**	(549,674)
	176,170	(485,555)	**(93,577)**	(554,650)
Other comprehensive income/(loss) for the period	**2,237,775**	(3,667,225)	**1,172,426**	(4,026,266)
Total comprehensive income/(loss) for the period	**6,423,261**	(4,191,902)	**6,623,117**	(4,363,069)
Total comprehensive income/(loss) attributable to:				
Equity holders of the Parent Company	**6,451,239**	(4,665,277)	**4,996,616**	(5,324,601)
Non-controlling interests	**(27,978)**	473,375	**1,626,501**	961,532
	6,423,261	(4,191,902)	**6,623,117**	(4,363,069)

PACKAGES LIMITED KARACHI

PACKAGES LIMITED

PACKAGES LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2026

	Attributable to equity holders of the Parent Company													
	Issued, subscribed and paid up capital		Reserves									Capital and reserves		
			Capital reserves							Revenue reserves				
	Ordinary share capital	Preference shares / convertible stock reserve	Share premium	Exchange differences on translation of foreign operations	FVOCI reserve	Other reserves relating to associates and joint ventures	Transactions with non-controlling interests	Equity portion of loan from shareholder of the Parent Company	Capital redemption reserve	General reserve	Unappropriated profits	Total	Non-controlling interests	Total equity
	(Rupees in thousand)													
Balance as on January 1, 2025 (audited)	893,795	606,222	3,766,738	309,043	23,214,960	3,508,292	80,653	277,219	1,615,000	22,810,333	13,140,151	70,222,406	18,486,388	88,708,794
Transactions with preference shareholders														
Transactions with owners recognized directly in equity														
Final dividend for the year ended December 31, 2024 Rs. 15 per share	-	-	-	-	-	-	-	-	-	-	(1,340,693)	(1,340,693)	-	(1,340,693)
Final dividend for the year ended December 31, 2024 paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(917,511)	(917,511)
Total comprehensive income / (loss) for the period ended June 30, 2025														
(Loss) / profit for the period	-	-	-	-	-	-	-	-	-	-	(1,301,224)	(1,301,224)	964,421	(336,803)
Other comprehensive loss for the period	-	-	-	(2,087)	(3,471,616)	(549,674)	-	-	-	-		(4,023,377)	(2,889)	(4,026,266)
	-	-	-	(2,087)	(3,471,616)	(549,674)	-	-	-	-	(1,301,224)	(5,324,601)	961,532	(4,363,069)
Balance as on June 30, 2025 (un-audited)	893,795	606,222	3,766,738	306,956	19,743,344	2,958,618	80,653	277,219	1,615,000	22,810,333	10,498,234	63,557,112	18,530,409	82,087,521
Balance as on January 1, 2026 (audited)	893,795	606,222	3,766,738	222,803	20,939,294	3,678,361	80,653	277,219	1,615,000	22,810,333	11,746,390	66,636,808	19,130,647	85,767,455
Transactions with owners recognized directly in equity														
Final dividend for the year ended December 31, 2025 Rs. 16 per share	-	-	-	-	-	-	-	-	-	-	(1,430,072)	(1,430,072)	-	(1,430,072)
Final dividend for the year ended December 31, 2025 paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(1,355,104)	(1,355,104)
	-	-	-	-	-	-	-	-	-	-	(1,430,072)	(1,430,072)	(1,355,104)	(2,785,176)
Total comprehensive income / (loss) for the period ended June 30, 2026														
Profit for the period	-	-	-	-	-	-	-	-	-	-	3,784,428	3,784,428	1,666,263	5,450,691
Other comprehensive loss for the period	-	-	-	(159,931)	1,266,003	106,116	-	-	-	-	-	1,212,188	(39,762)	1,172,426
	-	-	-	(159,931)	1,266,003	106,116	-	-	-	-	3,784,428	4,996,616	1,626,501	6,623,117
Balance as on June 30, 2026 (un-audited)	893,795	606,222	3,766,738	62,872	22,205,297	3,784,477	80,653	277,219	1,615,000	22,810,333	14,100,746	70,203,352	19,402,044	89,605,396

PACKAGES LIMITED KARACHI

PACKAGES LIMITED

PACKAGES LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2026

	Six-month period ended	
	June 30, 2026	June 30, 2025
	Un-audited	Un-audited
	(Rupees in thousand)	
Cash flows from operating activities		
Cash generated from operations	**15,354,317**	11,558,414
Finance cost paid	**(7,059,027)**	(7,527,247)
Income tax and levy paid	**(6,176,716)**	(3,481,426)
Long term security deposits - net	**324,762**	51,466
Long term loans and deposits - net	**(38,572)**	(92,807)
Payments for accumulating compensated absences	**(30,565)**	(94,456)
Long term advances - net	**(27,055)**	64,965
Employee benefit obligations paid	**(73,995)**	(103,921)
Net cash inflow from operating activities	**2,273,149**	374,988
Cashflows from investing activities		
Fixed capital expenditure	**(5,066,839)**	(7,838,890)
Proceeds from disposal of property, plant and equipment	**408,147**	644,804
Dividends received	**1,068,195**	269,886
Net cash outflow from investing activities	**(3,590,497)**	(6,924,200)
Cash flows from financing activities		
Proceeds from long term finances	**1,500,000**	7,307,608
Repayment of long term finances	**(5,900,080)**	(3,772,856)
Payment of lease liabilities	**(35,665)**	(49,776)
Dividend paid to equity holders of the Parent Company	**(1,430,072)**	(1,320,462)
Dividend paid to non-controlling interest	**(1,363,611)**	(909,489)
Net cash (outflow) / inflow from financing activities	**(7,229,428)**	1,255,025
Net decrease in cash and cash equivalents	**(8,546,776)**	(5,294,187)
Cash and cash equivalents at the beginning of the period	**(45,963,973)**	(42,016,109)
Cash and cash equivalents at the end of the period	**(54,510,749)**	(47,310,296)

PACKAGES LIMITED KARACHI