samba bank سامبا بینک

Half Yearly Report | **2026**

PULSE OF PROGRESS

CONTENTS

OUR BRANCH **NETWORK**

Currently, SBL has a network of 77 branches located in 36 major cities across the country

Karachi

I.I. Chundrigar Road
Clifton, Park Towers
Rashid Minhas Road
Hyderi
S.M.C.H.S.
Bahria Complex I
DHA Phase VIII
Shahrah-e-Faisal
Gulshan-e-Iqbal
Bahadurabad
Khayaban-e-Ittehad
Khayaban-e-Seher
Tauheed Commercial
Shaheed-e-Millat Road
26th Street Shahbaz
Malir Cantt.
KDA Market Gulshan
F.B. Area

Islamabad

Jinnah Avenue
F-11
F-7
DHA Phase II
New Blue Area
1-8 Markaz

Rawalpindi

Murree Road
Bahria Town
Satellite Town

Lahore

Gulberg
Shadman Town
Allama Iqbal Town
Johar Town
DHA Phase VI
DHA Phase V
DHA Z Block
New Garden Town
Tufail Sarwar Road
Cavalry Ground
Faisal Town
Model Town
Bahria Town
Pine Avenue
Etihad Town
Model Town - Block K

Malot

Park View City

Okara

M.A. Jinnah Road

Gujar Khan

G.T. Road

Gilgit

Jutial Complex

Hunza

Ganish Aliabad

Taxila

Lala Rukh - Wah Cantt

Mirpur (AJK)

Allama Iqbal Road

Jhelum

Helum Cantt.

Faisalabad

Liaquat Road
Susan Road

Mandi Bahauddin

Bank Road

Daska

Daska

Tehsil Pir Mahal

Pir Mahal

Sargodha

Satellite Town

Mouza Sydoana (Sargodha)

Shalimar Smart City

Burewala

Burewala

Peshawar

Islamia Road

Gujranwala

G.T. Road
D.C. Colony

Nowshera

Rashakai

Sialkot

Paris Road

Gujrat

Bhimber Road

Lala Musa

G.T. Road

Sahiwal

Sahiwal - Liaquat Road

Muhammad Pur (Sahiwal)

Muhammad Pur

Quetta

M.A. Jinnah Road

Gwadar

Airport Road

Bhawalpur

Model Town 'B'

Hyderabad

Auto Bahn Road

Vehari

Sarhand Colony Road

Jaranwala

Khurian Wala - Chak Jhumrah

Mouza Gith Barabar (Multan)

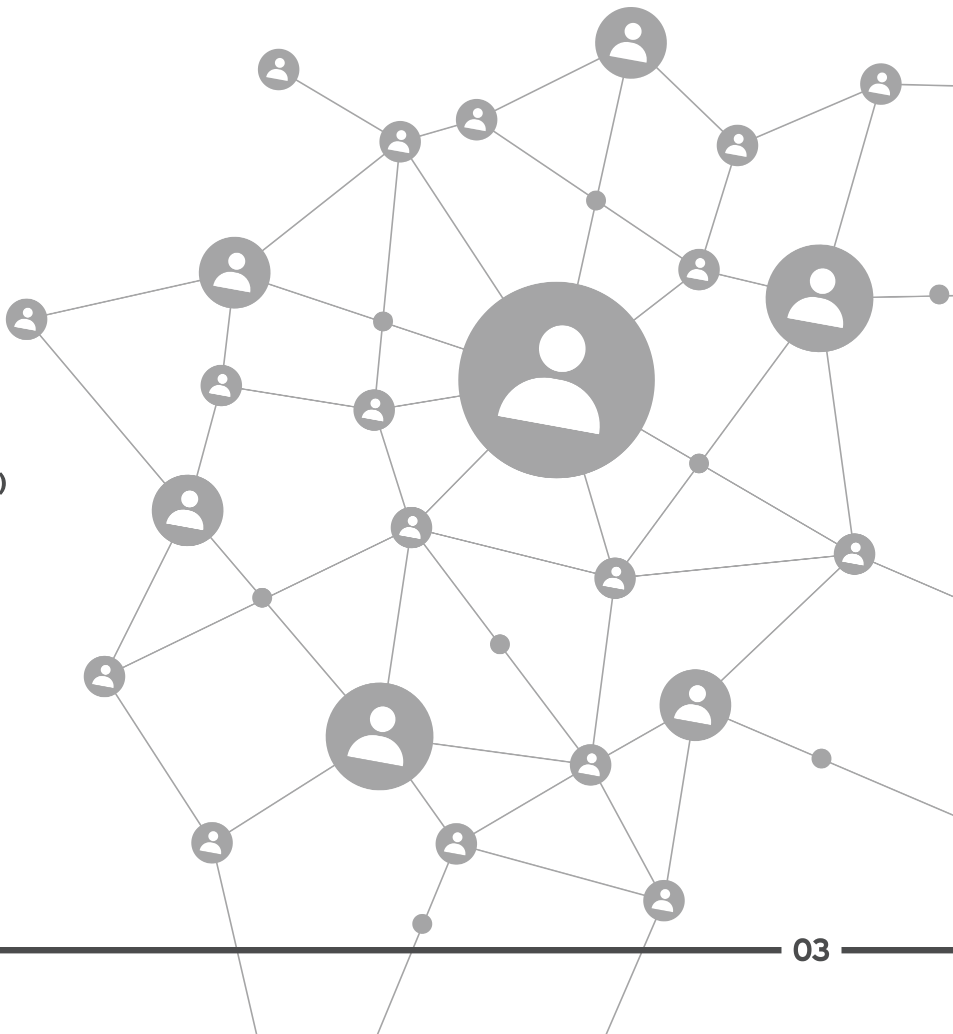
Mouza Gith Barabar (DHA)

Multan

Nusrat Road

Bagh

Bagh



COMPANY **INFORMATION**

Board of Directors

Mr. Fahad Ali AlHunaiti*	Chairman/Non-Executive Director
Mr. Mustafa Ilyas**	Chairman/Non-Executive Director
Mr. Mazen Ali AlDhabi	Non-Executive Director
Ms. Kholood Khalid Al-Khelaiwi	Non-Executive Director
Mr. Imran Ahad***	Independent Director
Mr. Shafqaat Ahmed	Independent Director
Ms. Zeeba Ansar	Independent Director
Mr. Rashid Jahangir	President & CEO/Executive Director

Board Audit Committee****

Mr. Shafqaat Ahmed	Chairman
Mr. Mazen Ali AlDhabi	Member
Mr. Fahad Ali AlHunaiti	Member

Board Risk Committee****

Mr. Imran Ahad	Chairman
Mr. Shafqaat Ahmed	Member
Mr. Fahad Ali AlHunaiti	Member
Ms. Zeeba Ansar	Member
Mr. Rashid Jahangir	Member

Board Nomination & Remuneration Committee*****

Mr. Shafqaat Ahmed	Chairman
Mr. Mustafa Ilyas**	Member
Ms. Kholood Khalid Al-Khelaiwi	Member

Board IT Committee

Ms. Zeeba Ansar	Chairperson
Mr. Fahad Ali AlHunaiti	Member
Mr. Mazen Ali AlDhabi	Member
Mr. Shafqaat Ahmed	Member

Board Level - Governance Committee
(For Islamic Banking Conversion)

Hafiz Mohammad Yousaf ******	Chairman
Mr. Shafqaat Ahmed	Member
Mr. Rashid Jahangir	Member
Ms. Samina H. Khan	Member
Syed Zia-ul-Husnain Shamsi	Member

Board Executive Committee*******

Mr. Fahad Ali AlHunaiti	Chairman
Mr. Mazen Ali AlDhabi	Member
Mr. Shafqaat Ahmed	Member

* Appointed Chairman, Board w.e.f. August 20, 2026
** Resigned w.e.f. August 16, 2026
*** Appointed w.e.f. August 07, 2026
**** Re-constituted w.e.f. August 11, 2026
***** Re-constituted w.e.f. May 20, 2026
****** Resigned w.e.f. April 23, 2026
******* Re-constituted w.e.f. July 9, 2026

President & Chief Executive Officer

Mr. Rashid Jahangir

Company Secretary

Syed Zia-ul-Husnain Shamsi

Chief Financial Officer

Mr. Basit Hamanyun

Auditors

A. F. Ferguson & Co.
Chartered Accountants

Legal Advisors

Mohsin Tayebaly & Co.
Advocates & Legal Consultants

Head Office

5th Floor Sidco Avenue Centre,
Maulana Deen Muhammad Wafai, Road, Karachi

Registered Office

1st Floor 19-Saleem Plaza, Blue Area,
Jinnah Avenue, Islamabad - Pakistan

Share Registrar

Famco Share Registration Services (Pvt.) Limited
8-F, Near Hotel Faran, Nursery, Block-6,
P.E.C.H.S.,Shahrah-e-Faisal Karachi

Website

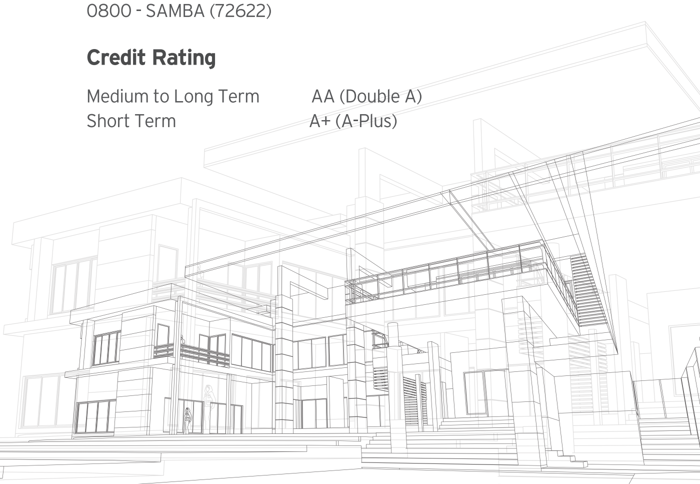
www.samba.com.pk

Helpline

1111 SAMBA (72622)
0800 - SAMBA (72622)

Credit Rating

Medium to Long Term	AA (Double A)
Short Term	A+ (A-Plus)



DIRECTORS' REPORT

Economic Highlights

Pakistan's economy accelerated its growth momentum in FY25-26, recording GDP growth of 3.70%, compared with 3.18% in the previous year. The improvement was supported by effective macroeconomic management, an improved fiscal position, growth in large-scale manufacturing (LSM), resilience in the agriculture sector, exchange rate stability and continued reforms under the IMF Extended Fund Facility (EFF).

On the domestic front, large-scale manufacturing recorded strong double-digit growth, contributing to the recovery of the industrial sector and supporting overall economic activity. However, the capital and money markets experienced significant volatility towards the end of June 2026, driven primarily by the regional geopolitical situation.

On the external front, Pakistan's current account recorded a modest deficit of USD 139 million in FY2026, primarily due to higher import demand, partly offset by strong remittance inflows. IT exports continued their growth momentum, supporting the country's digital transformation and services exports. Foreign exchange reserves reached a four-year high, reflecting improved external liquidity and strengthening of the country's external buffers.

Bank's Operating Results and Financial Review

The bank has posted following financial results for the half year ended June 30, 2026, summary of which is as under:

	(Rupees in millions)	
	Half year ended June 30, 2026	Half year ended June 30, 2025
Profit before provision	327	1,288
Credit loss (charge)/reversal and write offs – net	228	(884)
Profit before taxation	555	404
Taxation	(281)	(219)
Profit after taxation	274	185
Earnings per share – PKR	0.27	0.18

During the period under review, net interest income declined by 25% compared to the corresponding period last year, primarily due to the reduction in the policy rate during the period. Non-interest income, however, closed at PKR 805 million for the half year ended June 2026.

Operating expenses for the half year ended June 2026 increased by 6% compared to the corresponding period last year, despite the addition of 17 new branches to the network as compared to June 2025. The controlled growth in operating expenses demonstrates the Bank's continued focus on cost optimization, operational efficiency and disciplined expense management, while supporting the expansion of its branch network. The Bank also achieved significant recoveries from loss-classified obligors during 1H'2026, resulting in a net provision reversal of PKR 242 million against loans, compared to a net provision charge of PKR 848 million recorded in 1H'2025. This improvement reflects the Bank's continued focus on recoveries and proactive management of its credit portfolio.

On Balance sheet side, Total assets as at June 30, 2026 increased by 10.5%, or PKR 21,760 million, compared to December 31, 2025, primarily driven by an increase of PKR 24,650 million in investments. On the liabilities side, interbank borrowings increased by PKR 42,470 million, while deposits stood at PKR 104,436 million as at June 30, 2026. The Bank continued to make significant progress in improving its deposit mix during the period. The Current Account (CA) mix increased from 24.7% as at December 31, 2025 to 30.0% as at June 30, 2026. Similarly, the Current and Savings Accounts (CASA) mix improved significantly from 59.8% to 71.2% over the same period, reflecting the Bank's continued focus on strengthening its low-cost deposit base.

Credit Rating

The Pakistan Credit Rating Agency Limited (PACRA), premier credit rating agency of the country, has maintained the entity ratings at 'AA/A+' (Double A/A-Plus) to the Bank with 'Stable' outlook. These long-term and short-term ratings of the Bank denote high credit quality with adequate protection factor and strong capability for timely payments to all financial commitments owing to strong liquidity positions.

Receipt of non-binding offer for shares held by Saudi National Bank

The Saudi National Bank ("SNB"), as the majority shareholder of Samba Bank Limited, has notified that they have received a non-binding offer from Najd Gateway Holding Company relating to the proposed divestment of SNB's 100% stake in Samba Bank Limited ("Samba Pakistan") (representing approximately 84.51% shares in Samba Pakistan) (the "Potential Transaction"). Any decision relating to the potential transaction or process relating thereto, including access to information for purposes of diligence, shall be subject to internal and regulatory approvals and execution of definitive agreements.

Acknowledgment

We wish to express sincere gratitude to our customers, business partners and shareholders for their patronage and trust. The Board of Directors and the management would like to thank the State Bank of Pakistan, Securities & Exchange Commission of Pakistan, Federal Board of Revenue and other regulatory bodies for their guidance and support. We also sincerely appreciate the dedication, commitment and teamwork of all employees of the Bank who worked very hard to transform the Bank into a successful franchise.

On behalf of the Board of Directors,

Mr. Rashid Jahangir
President and Chief Executive Officer

Mr. Shafqaat Ahmed
Director

August 20, 2026
Karachi

ششماہی میں 848 ملین روپے کا خالص پروویژن چارج (اخراجات) ریکارڈ کیا گیا تھا۔ یہ بہتری، قرض وصولیوں کے لیے بینک کی مسلسل کوششوں اور اپنے کریڈٹ پورٹ فولیو کے فعال انتظام کا مظہر ہے۔

30 جون 2026ء تک بینک کے کل اثاثوں میں 31 دسمبر 2025ء کے تناسب میں 10.5 فیصد، یعنی 21,760 ملین روپے کا اضافہ شمار ہوا۔ اس بڑھوتی کی بنیادی وجہ سرمایہ کاری میں 24,650 ملین روپے کی افزائش تھی۔ واجبات کی مد میں، بینکوں کے مابین قرضوں میں 42,470 ملین روپے کا اضافہ ہوا۔ جبکہ، 30 جون 2026ء تک بینک کے ڈیپازٹس 104,436 ملین روپے پر درج ہوئے۔ بینک نے اس زیرِ جائزہ مدت کے دوران، اپنے ڈیپازٹ کی ترکیب کو بہتر بنانے میں بھی نمایاں پیش رفت جاری رکھی ہے۔ کرنٹ اکاؤنٹ کی ترکیب کی شرح 31 دسمبر 2025ء کی 24.7 فیصد کی سطح سے بڑھ کر 30 جون 2026ء کو 30 فیصد پر ریکارڈ ہوئی۔ اسی مماثلت میں کرنٹ اور سیونگ اکاؤنٹس (CASA) کی ترکیب بھی اسی مدت کے دوران، نمایاں طور پر بہتری کے ساتھ 59.8 فیصد کی سطح سے بڑھ کر 71.2 فیصد ہوگئی۔ یہ امر، کم لاگت کے حامل ڈیپازٹس کے بنیادی ڈھانچے کو مضبوط بنانے پر بینک کی مسلسل توجہ کی عکاسی کرتا ہے۔

کریڈٹ ریٹنگ

ملک کی ممتاز کریڈٹ ریٹنگ ایجنسی، پاکستان کریڈٹ ریٹنگ ایجنسی لمیٹڈ (PACRA) نے بینک کی ادارہ جاتی کریڈٹ ریٹنگ A/AA+ برقرار رکھی ہے، جبکہ آؤٹ لک مستحکم ہے۔ بینک کی طویل مدتی اور قلیل مدتی ریٹنگز اعلیٰ کریڈٹ کوالٹی، مناسب تحفظ اور تمام مالیاتی ذمہ داریوں کی بروقت ادائیگی کی مضبوط صلاحیت کی عکاسی کرتی ہیں، جس کی بنیاد بینک کی مضبوط لیکویڈیٹی پوزیشن ہے۔

سعودی نیشنل بینک کے پاس موجود حصص کے لیے غیر پابند / غیر مشروط پیشکش کی وصولی

سعودی نیشنل بینک، جو سامبا بینک لمیٹڈ کا اکثریتی شیئر ہولڈر ہے، نے مطلع کیا ہے کہ اسے نجد گیٹ وے ہولڈنگ کمپنی (Najd Gateway Holding Company) کی جانب سے ایک غیر مشروط پیشکش موصول ہوئی ہے۔ یہ پیشکش سعودی نیشنل بینک کی سامبا بینک لمیٹڈ میں موجود 100 فیصد حصص کی ممکنہ فروخت سے متعلق ہے۔ جو سامبا بینک لمیٹڈ میں تقریباً 84.51 فیصد حصص کے برابر ہیں۔ اس ممکنہ لین دین کو پوٹینشل ٹرانسیکشن (Potential Transaction) کا نام دیا گیا ہے۔ اس ممکنہ لین دین یا اس سے متعلق کسی بھی عمل کے بارے میں کوئی فیصلہ، بشمول جائزے کے مقصد سے معلومات کی رسائی تک، متعلقہ داخلی اور انضباطی منظوریوں اور حتمی معاہدوں پر دستخط سے مشروط ہوگا۔

اظہارِ تشکر

ہم اپنے صارفین و کاروباری شراکت داران اور حصص یافتگان کے اعتماد اور خلوص پر ان کے نہایت مشکور ہیں۔ بورڈ آف ڈائریکٹرز اور بینک کی انتظامیہ بینک دولتِ پاکستان، سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، فیڈرل بورڈ آف ریونیو اور دیگر ضوابطی اداروں کی رہنمائی اور تعاون پر ان کے شکر گزار ہیں۔ اس کے علاوہ ہم اپنے بینک کے تمام ملازمین کی تہہ دل سے حوصلہ افزائی کرتے ہیں جن کی لگن، عزم اور ٹیم ورک نے بینک کو ایک پائیدار و کامیاب ادارے میں تبدیل کر دیا ہے۔

بورڈ آف ڈائریکٹرز کی جانب سے

راشد جہانگیر
پریذیڈنٹ اور چیف ایگزیکٹو آفیسر

شفقات احمد
ڈائریکٹر

20 اگست 2026ء
کراچی

ڈائریکٹرز کی رپورٹ

اقتصادی جائزہ:

پاکستان کی معیشت نے مالی سال 2025-2026ء میں اپنی شرحِ نمو کی رفتار میں بہتری کا مظاہرہ کیا اور مجموعی ملکی پیداوار (جی ڈی پی) کی شرحِ نمو 3.70 فیصد ریکارڈ کی گئی۔ جبکہ گزشتہ سال یہ شرح 3.18 فیصد تھی۔ اس بہتری میں مؤثر کلاں معاشی انتظام، مالیاتی پوزیشن میں بہتری، بڑی پیمانے کی پیداواری صنعت میں نمو، زرعی شعبے کی مضبوط کارکردگی، شرحِ مبادلہ میں استحکام اور آئی ایم ایف کی ایکسٹینڈ ڈ فنڈ فیسلٹی Extended Fund Facility (EFF) کے تحت جاری اصلاحات نے اہم کردار ادا کیا۔

ملکی سطح پر بڑی پیمانے کی پیداواری صنعت نے ڈبل ڈیجٹ کی نمایاں نمو ریکارڈ حاصل کی۔ جس سے صنعتی شعبے کی بحالی میں مدد ملی اور مجموعی معاشی سرگرمیوں کو تقویت حاصل ہوئی۔ تاہم، جون 2026 کے اختتام پر علاقائی، جغرافیائی و سیاسی صورتحال کے باعث سرمایہ اور زرِمبادلہ کی منڈیوں میں نمایاں اتار چڑھاؤ دیکھنے میں آیا۔

بیرونی شعبے کے حوالے سے، پاکستان کے کرنٹ اکاؤنٹ نے مالی سال 2026ء میں 139 ملین امریکی ڈالرز کا معمولی خسارہ ریکارڈ کیا۔ جس کی بنیادی وجہ درآمدی طلب میں اضافہ تھا۔ تاہم ترسیلاتِ زر کی مضبوط آمد نے کسی حد تک اس اثر کو زائل کیا۔ آئی ٹی برآمدات میں بھی نمو کا سلسلہ جاری رہا، جس سے ملک کی ڈیجیٹل تبدیلی اور خدمات کی برآمدات کو سہارا ملا۔ زرِمبادلہ کے ذخائر چار سال کی بلند ترین سطح پر پہنچ گئے۔ جو بیرونی سیالیت (لیکویڈیٹی) میں بہتری اور ملک کے بیرونی مالیاتی تحفظ میں مضبوطی کی عکاسی کرتا ہے۔

بینک کے کاروباری نتائج اور مالیاتی تجزیہ

بینک نے 30 جون 2026 کو ختم ہونے والی ششماہی کے لیے درج ذیل مالیاتی نتائج پیش کیے ہیں، جن کا خلاصہ حسبِ ذیل ہے:

	ملین روپے	
	ششماہی مختتمہ 30 جون 2026ء	ششماہی مختتمہ 30 جون 2025ء
منافع قبل از پروویژن	327	1,288
کریڈٹ لاس اخراجات / (کٹوتی) اور رائٹ آفز - خالص	228	(884)
منافع قبل از محصولات (ٹیکس)	555	404
محصولات	(281)	(219)
منافع بعد از محصولات	274	185
آمدنی فی حصص (روپے)	0.27	0.18

زیرِ جائزہ مدت کے دوران، خالص انٹرسٹ آمدنی گزشتہ سال کی اسی مدت کے مقابلے میں 25 فیصد کم رہی، جس کی بنیادی وجہ اس عرصے کے دوران پالیسی ریٹ میں کمی تھی۔ تاہم، نان مارک اپ آمدنی، جون 2026ء کو ختم ہونے والی ششماہی کے لیے 805 ملین پاکستانی روپے رہی۔

جون 2025 کے مقابلے میں بینک کے برانچ نیٹ ورک میں 17 نئی برانچز کا اضافہ کے باوجود، جون 2026ء کو ختم ہونے والی ششماہی کے دوران، کاروباری اخراجات گزشتہ سال کی اسی مدت کے مقابلے میں 6 فیصد کا اضافہ ہوا۔ کاروباری اخراجات میں محدود اضافہ بینک کی لاگت کو بہتر بنانے، آپریشنل کارکردگی میں اضافے اور اخراجات کے منظم انتظام پر مسلسل توجہ کو ظاہر کرتا ہے، جبکہ، ساتھ ہی برانچ نیٹ ورک کی توسیع بھی جاری رکھی گئی۔ بینک نے سال 2026ء کی پہلی ششماہی کے دوران، خسارے کی درجہ میں شامل قرض یافتگان سے نمایاں وصولیاں بھی حاصل کیں۔ جس کے نتیجے میں، قرضوں کے حوالے سے 242 ملین روپے کی خالص پروویژن ریورسل (کٹوتی) بھی درج کی گئی۔ جبکہ، اس کے تقابل میں سال 2025ء کی پہلی

Independent Auditor's Review Report

To the members of Samba Bank Limited

Report on review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Samba Bank Limited ("the Bank") as at June 30, 2026 and the related condensed interim statement of profit and loss account, the condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim cash flow statement, and notes to the condensed interim financial statements for the half year then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other Matter

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the Bank. Accordingly, the figures of the condensed interim statement of profit and loss account and condensed interim statement of comprehensive income for the quarter ended June 30, 2026 have not been reviewed by us.

The engagement partner on the audit resulting in this independent auditor's report is **Tahir Shah**.

Place: Islamabad
Dated: August 25, 2026
UDIN: RR202610979PVsvCQ6Wi

A.F. Ferguson & Co.
Chartered Accountants

Condensed Interim Statement of Financial Position

AS AT JUNE 30, 2026

	Note	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks	7	8,313,482	9,632,990
Balances with other banks	8	1,256,115	818,147
Lendings to financial institutions	9	-	1,499,983
Investments	10	142,011,611	117,361,510
Advances	11	55,340,391	60,610,403
Property and equipment	12	2,186,254	2,229,667
Right-of-use assets	13	2,902,773	2,927,444
Intangible assets	14	708,156	740,038
Deferred tax assets	15	3,479,591	3,129,793
Other assets	16	12,064,830	7,490,803
Total assets		228,263,203	206,440,778
LIABILITIES			
Bills payable	17	2,546,901	2,410,501
Borrowings	18	94,677,626	52,206,853
Deposits and other accounts	19	104,436,125	118,926,707
Lease liabilities	20	3,299,889	3,206,861
Subordinated debt	21	-	4,991,000
Deferred tax liabilities		-	-
Other liabilities	22	4,617,490	5,898,574
Total liabilities		209,578,031	187,640,496
NET ASSETS		18,685,172	18,800,282
REPRESENTED BY			
Share capital		10,082,387	10,082,387
Reserves		3,317,028	3,262,294
Surplus on revaluation of investment	23	85,416	381,258
Unappropriated profit		5,200,341	5,074,343
		18,685,172	18,800,282
CONTINGENCIES AND COMMITMENTS	24		

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

Chief Financial Officer | President & Chief Executive Officer | Director | Director | Chairman

Condensed Interim Statement of Profit and Loss Account (Un-Audited)

FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2026

	Note	Quarter ended June 30, 2026	Quarter ended June 30, 2025	Half year ended June 30, 2026	Half year ended June 30, 2025
		(Rupees in '000)			
Mark-up / Return / Interest earned	25	5,771,532	5,260,140	11,071,769	10,789,363
Mark-up / Return / Interest expensed	26	4,809,490	3,873,783	8,852,574	7,845,883
Net mark-up / interest income		962,042	1,386,357	2,219,195	2,943,480
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	118,817	90,539	219,233	174,941
Dividend income		8,383	12,264	42,802	31,231
Foreign exchange income		34,716	116,079	190,870	347,665
Income / Loss from derivatives		-	-	-	-
Gain / (loss) on securities	28	239,469	241,895	328,547	289,868
Other income	29	17,098	40,913	23,189	41,085
Total non-markup / interest income		418,483	501,690	804,641	884,790
Total income		1,380,525	1,888,047	3,023,836	3,828,270
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	1,331,800	1,186,760	2,685,992	2,524,429
Workers' welfare fund	31	3,154	5,782	11,324	14,782
Other charges	32	5	330	5	330
Total non-markup / interest expenses		1,334,959	1,192,872	2,697,321	2,539,541
Profit before credit loss allowance / provisions		45,566	695,175	326,515	1,288,729
Reversal / (charge) against credit loss allowance / provisions and write offs - net	33	105,741	(645,193)	228,234	(883,525)
PROFIT BEFORE TAXATION		151,307	49,982	554,749	405,204
Taxation	34	70,965	31,305	281,077	219,678
PROFIT AFTER TAXATION		80,342	18,677	273,672	185,526
		(Rupees in '000)			
Basic and diluted earnings per share	35	0.08	0.02	0.27	0.18

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Chairman

Condensed Interim Statement of Comprehensive Income (Un-Audited)

FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2026

	(Rupees in '000)			
	Quarter ended June 30, 2026	Quarter ended June 30, 2025	Half year ended June 30, 2026	Half year ended June 30, 2025
Profit after taxation for the period	80,342	18,677	273,672	185,526
Other comprehensive income / (loss)				
Items that may be reclassified to the statement of profit and loss account in subsequent periods:				
Movement in surplus on revaluation of investment in debt secuirities classified as FVOCI - net of tax	323,759	241,398	(346,290)	185,678
Items that will not be reclassified to statement of profit and loss account in subsequent periods:				
Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax	137,257	26,865	(21,404)	32,198
Total comprehensive income / (loss)	541,358	286,940	(94,022)	403,402

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

Chief Financial Officer　　President & Chief Executive Officer　　Director　　Director　　Chairman

Condensed Interim Statement of Changes in Equity

FOR THE HALF YEAR ENDED JUNE 30, 2026

	Share Capital	Capital Reserve	Statutory Reserve	Surplus/(Deficit) on revaluation of Investment	Unappropriated profit	Total
	(Rupees in '000)					
Opening Balance as at January 1, 2025 (audited)	**10,082,387**	**1,561,435**	**1,555,409**	**(24,309)**	**4,050,264**	**17,225,186**
Changes in equity for the half year ended June 30, 2025						
Profit after taxation	-	-	-	-	185,526	185,526
Other comprehensive income / (loss) - net of tax						
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	185,678	-	185,678
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	32,198	-	32,198
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(162,647)	162,647	-
Total other comprehensive income - net of tax	-	-	-	55,229	162,647	217,876
Transfer to statutory reserve	-	-	37,105	-	(37,105)	-
Closing balance as at June 30, 2025 (un-audited)	**10,082,387**	**1,561,435**	**1,592,514**	**30,920**	**4,361,332**	**17,628,588**
Changes in equity for the half year ended December 31, 2025						
Profit after taxation	-	-	-	-	541,722	541,722
Other comprehensive income - net of tax						
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	395,774	-	395,774
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	234,198	-	234,198
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(279,634)	279,634	-
Total other comprehensive income - net of tax	-	-	-	350,338	279,634	629,972
	-	-	-	-	-	-
Transfer to statutory reserve	-	-	108,345	-	(108,345)	-
Balance as at December 31, 2025 (audited)	**10,082,387**	**1,561,435**	**1,700,859**	**381,258**	**5,074,343**	**18,800,282**
Impact of adoption of Effective Interest Rate (EIR) - net of tax - note 4.1	-	-	-	54,920	(76,008)	(21,088)
Balance as at January 1, 2026 - restated	**10,082,387**	**1,561,435**	**1,700,859**	**436,178**	**4,998,335**	**18,779,194**
Changes in equity for the half year ended June 30, 2026						
Profit after taxation	-	-	-	-	273,672	273,672
Other comprehensive income - net of tax						
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	(346,290)	-	(346,290)
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	(21,404)	-	(21,404)
Loss on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	16,932	(16,932)	-
Total other comprehensive income / (loss) - net of tax	-	-	-	(350,762)	(16,932)	(367,694)
Transfer to statutory reserve	-	-	54,734	-	(54,734)	-
Closing balance as at June 30, 2026	**10,082,387**	**1,561,435**	**1,755,593**	**85,416**	**5,200,341**	**18,685,172**

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

Chief Financial Officer   President & Chief Executive Officer   Director   Director   Chairman

Condensed Interim Cash Flow Statement (Un-Audited)

FOR THE HALF YEAR ENDED JUNE 30, 2026

	Note	Half year ended June 30, 2026	Half year ended June 30, 2025
		(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		554,749	405,204
Less: Dividend income		(42,802)	(31,231)
		511,947	373,973
Adjustments:			
Net mark-up / interest income		(2,429,669)	(3,076,917)
Depreciation	30	197,178	133,521
Depreciation on right-of-use assets	30	209,087	199,514
Amortization	30	75,336	62,633
Credit loss allowance and write offs	33	(228,234)	883,525
Gain on sale / disposal of property and equipment - net	29	(6,348)	(16,271)
Gain on re-measurement of lease liability	29	(10,263)	(24,805)
Finance cost on lease liability against right-of-use assets	26	210,474	133,437
Unrealized gain on revaluation of investments classified as FVPL	28	(9,042)	(2,286)
Staff loans - notional cost		57,897	61,752
Workers' welfare fund		11,324	14,782
		(1,922,260)	(1,631,115)
		(1,410,313)	(1,257,142)
Decrease / (increase) in operating assets			
Lendings to financial institutions		1,499,983	(5,999,881)
Securities classified as FVPL		(67,257)	1,672,398
Advances		5,523,672	(288,972)
Others assets (excluding advance taxation)		(4,330,410)	(44,375)
		2,625,988	(4,660,830)
(Decrease) / increase in operating liabilities			
Bills payable		136,400	321,271
Borrowings from financial institutions		42,403,104	10,920,614
Deposits		(14,490,582)	1,172,976
Other liabilities (excluding current taxation)		(785,478)	(1,571,246)
		27,263,444	10,843,615
Mark-up / Interest received		10,759,035	11,942,429
Mark-up / Interest paid		(8,378,980)	(8,204,947)
Income tax paid		(663,140)	(422,696)
Net cash flow from operating activities		30,196,034	8,240,429
CASH FLOW FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI		(25,328,537)	(7,506,830)
Net Investments in securities classified as amortised cost		-	300,000
Dividends received		42,802	31,231
Investments in property and equipment and intangible asset		(205,159)	(392,393)
Proceeds from sale / disposal of property and equipment		14,286	36,632
Net cash flow used in investing activities		(25,476,608)	(7,531,360)
CASH FLOW FROM FINANCING ACTIVITIES			
Principal repayment of Subordinated debt		(4,991,000)	(1,000)
Markup payment on Debt Securities		(308,096)	(475,996)
Dividend paid		(8)	-
Payments of lease obligations against right-of-use assets		(301,862)	(368,686)
Net cash flow used in financing activities		(5,600,966)	(845,682)
Decrease in cash and cash equivalents		(881,540)	(136,613)
Cash and cash equivalents at beginning of the period		10,536,647	10,489,949
Effects of exchange rate changes on cash and cash equivalents		(85,510)	87,865
		10,451,137	10,577,814
Cash and cash equivalents at end of the period	36	9,569,597	10,441,201

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

Chief Financial Officer | President & Chief Executive Officer | Director | Director | Chairman

1 STATUS AND NATURE OF BUSINESS

1.1 Samba Bank Limited (the Bank) is a banking company incorporated in Pakistan and is engaged in commercial banking and related services. The Bank is listed on the Pakistan Stock Exchange Limited. Its principal office is located at 5th floor Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, whereas, the registered office of the Bank is located at 1st Floor, 19 - Saleem Plaza, Blue Area, Jinnah Avenue, Islamabad. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962. The Bank is operating through 80 branches (December 31, 2025: 77 branches) inside Pakistan.

The Bank is a subsidiary of Saudi National Bank of Kingdom of Saudi Arabia, the Parent entity, which holds 84.51% shares of the Bank as at June 30, 2026 (December 31, 2025: 84.51%).

1.2 Pakistan Credit Rating Agency (PACRA) has assigned the Bank's medium to long-term rating as 'AA' and the short-term rating as 'A1 +'.

2 BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

2.1 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with accounting and reporting standards as applicable in Pakistan. These comprise of:

- International Accounting Standard (IAS) 34, 'Interim Financial Reporting' issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Act, 2017;
- Provisions of, directives and notifications issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IAS 34 or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives and notifications, shall prevail.

The SBP has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for banking companies through BSD Circular Letter No. 10 dated August 26, 2002 till further instructions.. Accordingly, the requirements of these standards have not been considered in the preparation of these condensed interim financial statements.

2.1.1 The disclosures made in these condensed interim financial statements have been limited based on the format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and IAS 34. These condensed interim financial statements do not include all the information and disclosures required for annual financial statements and should be read in conjunction with the annual audited financial statements of the Bank for the year ended December 31, 2025.

2.1.2 The Bank believes that there is no significant doubt on the Bank's ability to continue as a going concern. Therefore, these condensed interim financial statements have been prepared on a going concern basis.

2.2 Standards, interpretations of and amendments to published accounting and reporting standards that are effective in the current period:

There are certain new and amended standards, issued by the International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2026 but are not considered relevant or are not expected to have any material effect on the Bank's condensed interim financial statements except for the following:

- IFRS 7, 'Financial Instruments: Disclosures'; the SECP through S.R.O. 742(1)/2025 dated April 16, 2025 has required disclosures regarding the significance of financial instruments to the financial position and performance, as well as the nature, extent, and management of risks arising from such instruments. Accordingly, the Bank will adopt IFRS 7 in preparing its annual financial statements for the year ending December 31, 2026. However, the disclosure requirements of IFRS 7 do not apply to these condensed interim financial statements except for those specified in paragraph 16A(j) of IAS 34, 'Interim Financial Reporting'.

- Certain amendments to IFRS 7 'Financial Instruments: Disclosures' and IFRS 9 'Financial Instruments' have become applicable on the Bank which clarify the date of recognition and derecognition of a financial asset or financial liability. These amendments do not have any material impact and, therefore, have not been detailed in these condensed interim financial statements.

2.3 Standards, interpretations of and amendments to the published accounting and reporting standards that are not yet effective:

There are certain new and amended standards, issued by IASB, interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 1, 2027 but are considered not to be relevant or do not have any material effect on the Bank's condensed interim financial statements except for:

- the new standard - IFRS 18 'Presentation and Disclosure in Financial Statements' (published in April 2024) with applicability date of January 1, 2027. Application of IFRS 18 will impact the presentation of the 'Statement of Profit and Loss Account' with certain additional disclosures as and when instructed by the SBP.

3 BASIS OF MEASUREMENT

3.1 Accounting convention

These condensed interim financial statements have been prepared under the historical cost convention except for investments classified at fair value through profit and loss and fair value through other comprehensive income: foreign exchange contracts are measured at fair value; right of use of asset and related lease liability is measured at present value on initial recognition; and staff loans is measured at fair value on initial recognition.

3.2 Functional and presentation currency

These condensed interim financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency. The amounts are rounded off to the nearest thousand rupees except as stated otherwise.

4 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual audited financial statements of the Bank for the year ended December 31, 2025 except as disclosed in note 4.1 below.

4.1 IFRS 9 - Financial Instruments

4.1.1 The Bank adopted IFRS 9 effective from January 1, 2024, except for certain relaxations and extensions issued by the SBP from time to time. The impacts of these relaxations and extensions were incorporated in the annual audited financial statements of the Bank for the years ended December 31, 2024 and 2025, with the modified retrospective approach as permitted under IFRS 9.

4.1.2 In addition, the SBP, in a separate instruction vide BPRD/RPD/822456/25 dated January 22, 2025, allowed an extension for application of the Effective Interest Rate (EIR) up to December 31, 2025. EIR requirements of IFRS 9 have become applicable from January 01, 2026 pursuant to relaxations earlier provided by the SBP. The impact of EIR is summarized in note 4.1.3 below.

4.1.3 IFRS 9 - Financial Instruments

To account for the changes, the Bank has elected to follow the modified retrospective approach for restatement as allowed under IFRS 9. The cumulative impact has been recorded as an adjustment to equity as of January 01, 2026. Accordingly, the comparative information presented in these condensed interim financial statements has not been restated.

The following table reconciles the carrying amounts of relevant financial instruments reported in accordance with the previous financial reporting framework with the carrying amounts reported under the new financial reporting framework.

	(Rupees in '000)		
	Carrying amount as of December 31, 2025	Impact of EIR	Carrying amount as of January 01, 2026
Assets - (decrease) / increase			
Advances	60,610,403	(49,931)	60,560,472
Deferred tax assets	3,129,793	22,846	3,152,639
Liabilities - decrease / (increase)			
Other liabilities	5,898,574	5,997	5,892,577
Net Assets (Equity) - (decrease) / increase			
Retained earnings	5,074,343	(76,008)	4,998,335
Surplus of revaluation of investments	381,258	54,920	436,178
Change in net assets (equity) - (decrease)	18,800,282	(21,088)	18,779,194

5 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis for accounting estimates adopted in the preparation of these condensed interim financial statements are same as that applied in the preparation of the annual audited financial statements for the year ended December 31, 2025, except for matter related to IFRS 9 which has been disclosed in note 4.1 to these condensed interim financial statements.

The significant judgments made by the management in applying the Bank's accounting policies and the key sources of estimation were the same as those applied in the preparation of annual audited financial statements for the year ended December 31, 2025.

6 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the annual audited financial statements for the year ended December 31, 2025.

7 CASH AND BALANCES WITH TREASURY BANKS

	(Rupees in '000)	
	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
In hand		
Local currency	1,399,496	1,380,915
Foreign currencies	357,298	462,116
	1,756,794	1,843,031
With State Bank of Pakistan in		
Local currency current account	3,121,298	4,725,389
Foreign currency current account	986,638	920,204
Foreign currency deposit account	2,443,213	2,137,439
	6,551,149	7,783,032
With National Bank of Pakistan in		
Local currency current accounts	7,388	9,895
Prize bonds	-	-
Less: Credit loss allowance held against cash and balances with treasury banks	(1,849)	(2,968)
Cash and balances with treasury banks - net of credit loss allowance	8,313,482	9,632,990

8 BALANCES WITH OTHER BANKS

		(Rupees in '000)	
	Note	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
In Pakistan			
In current accounts		7,170	8,406
In deposit accounts		25	25
		7,195	8,431
Outside Pakistan			
In current accounts	8.1	1,248,932	809,725
Less: Credit loss allowance held against balances with other banks		(12)	(9)
Balances with other banks - net of credit loss allowance		1,256,115	818,147

8.1 This includes balance with Saudi National Bank (a related party) amounting to Rs. 126.470 million (2025: Rs. 78.011 million).

9 LENDINGS TO FINANCIAL INSTITUTIONS

	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	(Rupees in '000)	
Call / Clean money lendings	-	1,500,000
Reverse repo agreements	-	-
	-	1,500,000
Less: Credit loss allowance held against lending to financial institutions	-	(17)
Lendings to financial institutions - net of credit loss allowance	-	1,499,983

9.1 Lending to Financial Institutions
Particulars of credit loss allowance

	June 30, 2026 (Un-audited)		December 31, 2025 (Audited)	
	(Rupees in '000)			
	Lending	Credit loss allowance held	Lending	Credit loss allowance held
Performing Stage 1	-	-	1,500,000	(17)

10 INVESTMENTS

10.1 Investments by type:

	June 30, 2026 (Un-audited)			
	(Rupees in '000)			
	Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
Fair value through profit or loss				
Federal Government securities	42,169	-	226	42,395
Islamic Naya Pakistan Certificates	1,126,997	-	-	1,126,997
Non Government debt securities	-	-	-	-
Shares	489,600	-	8,816	498,416
	1,658,766	-	9,042	1,667,808
Fair value through other comprehensive income				
Federal Government securities	139,142,608	-	172,275	139,314,883
Shares	1,023,245	-	5,675	1,028,920
	140,165,853	-	177,950	140,343,803
Amortised cost				
Federal Government securities	-	-	-	-
Total Investments	141,824,619	-	186,992	142,011,611

	December 31, 2025 (Audited)			
	Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
	(Rupees in '000)			
Fair value through profit or loss				
Federal Government securities	153,148	-	1,416	154,564
Islamic Naya Pakistan Certificates	866,669	-	-	866,669
Non Government debt securities	-	-	-	-
Shares	561,961	-	8,315	570,276
	1,581,778	-	9,731	1,591,509
Fair value through other comprehensive income				
Federal Government securities	113,690,259	-	779,295	114,469,554
Shares	1,285,455	-	14,992	1,300,447
	114,975,714	-	794,287	115,770,001
Amortised cost				
Federal Government securities	-	-	-	-
	116,557,492	-	804,018	117,361,510

10.1.1 Investments given as collateral

	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	(Rupees in '000)	
Pakistan Investment Bonds	82,974,035	44,521,119

10.2 Credit loss allowance for diminution in value of investments

	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	(Rupees in '000)	
10.2.1 Opening balance	-	181
Reversals		
Charge for the period / year	-	-
Reversal on disposal period / year	-	(181)
	-	(181)
Closing Balance	-	-

11 ADVANCES

	Performing		Non Performing		Total	
	June 30, 2026 (Un-audited)	December 31 , 2025 (Audited)	June 30, 2026 (Un-audited)	December 31 , 2025 (Audited)	June 30, 2026 (Un-audited)	December 31 , 2025 (Audited)
	(Rupees in '000)					
Loans, cash credits, running finances, etc.	54,998,443	60,204,502	9,625,189	10,778,074	64,623,632	70,982,576
Bills discounted and purchased	486,904	321,098	-	-	486,904	321,098
Advances - gross	55,485,347	60,525,600	9,625,189	10,778,074	65,110,536	71,303,674
Credit loss allowance						
-Stage 1	(310,521)	(295,263)	-	-	(310,521)	(295,263)
-Stage 2	(206,240)	(181,358)	-	-	(206,240)	(181,358)
-Stage 3	-	-	(9,253,384)	(10,216,650)	(9,253,384)	(10,216,650)
	(516,761)	(476,621)	(9,253,384)	(10,216,650)	(9,770,145)	(10,693,271)
Advances - net of credit loss allowance	54,968,586	60,048,979	371,805	561,424	55,340,391	60,610,403

11.1 Particulars of advances (gross)

	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	(Rupees in '000)	
In local currency	64,336,242	68,285,815
In foreign currencies	774,294	3,017,859
	65,110,536	71,303,674

11.2 Advances include Rs. 9,625 million (December 31, 2025: Rs. 10,778 million) which have been placed under non-performing / Stage 3 status as detailed below:

Category of Classification in stage	June 30, 2026 (Un-audited)		December 31, 2025 (Audited)	
	Non performing loans	Credit loss allowance	Non performing loans	Credit loss allowance
	(Rupees in '000)			
Domestic				
Other Assets Especially Mentioned (OAEM)	98,057	-	26,824	7,353
Substandard	30,331	5,885	102,020	64,121
Doubtful	670,365	444,676	1,724,832	1,244,410
Loss	8,826,436	8,802,823	8,924,398	8,900,766
	9,625,189	9,253,384	10,778,074	10,216,650

11.3 Particulars of credit loss allowance / provision against advances

	(Rupees in '000)			
	June 30, 2026 (Un-audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance	295,263	181,358	10,216,650	10,693,271
Charge for the period	107,973	79,314	224,941	412,228
Reversals	(92,715)	(54,432)	(507,521)	(654,668)
	15,258	24,882	(282,580)	(242,440)
Amounts written off	-	-	(680,686)	(680,686)
Closing balance	310,521	206,240	9,253,384	9,770,145

	(Rupees in '000)			
	December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance	161,767	314,000	9,575,505	10,051,272
Charge for the period	192,611	74,060	2,000,660	2,267,331
Reversals	(59,115)	(206,702)	(1,357,460)	(1,623,277)
	133,496	(132,642)	643,200	644,054
Amounts written off	-	-	(2,055)	(2,055)
Closing balance	295,263	181,358	10,216,650	10,693,271

11.3.1 No benefit of forced sale value of the collaterals held by the Bank has been taken while determining the provision against non performing loans as allowed under BSD Circular No. 01 dated October 21, 2011.

11.4 Advances - Credit loss allowance

	(Rupees in '000)			
	June 30, 2026 (Un-audited)			
	Stage 1	Stage 2	Stage 3	Total
11.4.1 Opening balance	295,263	181,358	10,216,650	10,693,271
New Advances	54,766	43,835	-	98,601
Advances derecognised or paid	(72,481)	(40,940)	(507,521)	(620,942)
Transfer to stage 1	13,492	(13,492)	-	-
Transfer to stage 2	(20,234)	20,234	-	-
Transfer to stage 3	-	-	-	-
	(24,457)	9,637	(507,521)	(522,341)
Amounts written off / charged off	-	-	(680,686)	(680,686)
Changes in risk parameters	39,715	15,245	224,941	279,901
Closing balance	310,521	206,240	9,253,384	9,770,145

	(Rupees in '000)			
	December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance	161,767	314,000	9,575,505	10,051,272
New Advances	100,934	5,720	5,242	111,896
Advances derecognised or paid	(42,772)	(37,214)	(368,297)	(448,283)
Transfer to stage 1	35,254	(35,244)	(10)	-
Transfer to stage 2	(14,555)	14,712	(157)	-
Transfer to stage 3	(1,964)	(21,438)	23,402	-
	76,897	(73,464)	(339,820)	(336,387)
Amounts written off / charged off	-	-	(2,055)	(2,055)
Changes in risk parameters	56,599	(59,178)	983,020	980,441
Closing balance	295,263	181,358	10,216,650	10,693,271

11.4.2 Advances - Category of classification

		June 30, 2026 (Un-audited)		December 31, 2025 (Audited)	
		Outstanding amount	Credit loss allowance / provision held	Outstanding amount	Credit loss allowance / provision held
Domestic					
Performing	Stage 1	44,848,778	310,521	49,841,728	295,263
Underperforming	Stage 2	10,636,569	206,240	10,683,872	181,358
Non-Performing	Stage 3				
Other Assets Especially Mentioned (OAEM)		98,057	-	26,824	7,353
Substandard		30,331	5,885	102,020	64,121
Doubtful		670,365	444,676	1,724,832	1,244,410
Loss		8,826,436	8,802,823	8,924,398	8,900,766
		9,625,189	9,253,384	10,778,074	10,216,650
Total		65,110,536	9,770,145	71,303,674	10,693,271

12 PROPERTY AND EQUIPMENT

	Note	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
		(Rupees in '000)	
Capital work-in-progress	12.1	10,015	98,601
Property and equipment		2,176,239	2,131,066
		2,186,254	2,229,667

12.1 Capital work-in-progress

Civil works	10,015	73,573
Advances to suppliers against vehicles	-	13,503
Equipment	-	11,525
	10,015	98,601

		June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
		(Rupees in '000)	
12.2	**Additions to property and equipment**		
	The following additions have been made to property and equipment during the period:		
	Capital work-in-progress	28,257	218,690
	Property and equipment		
	Furniture and fixtures	52,078	13,448
	Electrical office and computer equipment	81,207	91,119
	Vehicles	163	-
	Freehold land	-	5,500
		133,448	110,067
	Total additions to property and equipment	161,705	328,757
12.3	**Disposals of property and equipment**		
	The net book value of property and equipment disposed off during the period is as follows:		
	Furniture and fixture	4,796	17
	Electrical office and computer equipment	315	396
	Vehicles	2,827	19,948
	Total disposals of property and equipment	7,938	20,361

		June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
		(Rupees in '000)	
13	**RIGHT-OF-USE ASSETS**		
	At January 1		
	Cost	4,707,139	3,038,727
	Accumulated Depreciation	(1,779,695)	(1,382,936)
	Net Carrying amount at January 1	2,927,444	1,655,791
	Additions / renewals during the period / year	193,154	1,719,657
	Deletions / reassessment during the period / year	(8,738)	(51,245)
	Depreciation charge for the period / year	(209,087)	(396,759)
	Closing net carrying amount	2,902,773	2,927,444
14	**INTANGIBLE ASSETS**		
	Advance payment against softwares	199,960	160,702
	Computer software	508,196	579,336
		708,156	740,038

	(Rupees in '000)	
	June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
14.1 Additions to intangible assets		
The following additions have been made to intangible assets during the period:		
Advance payment against softwares	43,454	62,151
Directly purchased	-	1,484
Total additions to intangible assets	43,454	63,635

	(Rupees in '000)	
	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
15 DEFERRED TAX ASSETS		
Deductible temporary differences on		
- Credit loss allowance / provision against advances	3,235,126	3,290,453
- Lease liabilities	1,715,942	1,667,568
- Accelerated tax depreciation	49,726	30,315
	5,000,794	4,988,336
Taxable temporary differences on		
- Net investment in finance lease	(60,875)	(60,296)
- Right-of-use assets	(1,367,794)	(1,385,218)
- Surplus on revaluation of investments	(92,534)	(413,029)
	(1,521,203)	(1,858,543)
	3,479,591	3,129,793

	Note	(Rupees in '000)	
		June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
16 OTHER ASSETS			
Income / Mark-up accrued in local currency		4,000,177	3,791,125
Income / Mark-up accrued in foreign currencies		13,136	30,716
Advances, deposits, advance rent and other prepayments		421,957	206,446
Mark to market gain on forward foreign exchange contracts		540,899	944,522
Acceptances		1,363,998	1,340,181
Receivable against sale of equity investment		479,055	315,667
Deferred cost on staff loans		864,415	812,270
ATM settlement account		4,345,247	-
Others	16.1	180,438	194,368
		12,209,322	7,635,295
Less: provision held against other assets	16.2	(144,492)	(144,492)
Other Assets (Net of provision)		12,064,830	7,490,803

16.1 This includes:

(a) an amount of Rs. 32.389 million (December 31, 2025: Rs. 32.389 million) receivable from InterAsia Leasing Limited.

(b) an amount of Rs. 1.847 million (December 31, 2025: Rs. 1.847 million) receivable from Saudi National Bank (a related party).

	Note	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
		(Rupees in '000)	
16.2 Provision held against other assets			
Fee, commission and other receivables		76,352	76,352
Fraud and forgery		68,140	68,140
		144,492	144,492
16.2.1 Movement in provision held against other assets			
Opening balance		144,492	144,492
Amount written off		-	-
Closing balance		144,492	144,492
17 BILLS PAYABLE			
In Pakistan		2,546,901	2,410,501

	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	(Rupees in '000)	
18 BORROWINGS		
Secured		
Borrowings from State Bank of Pakistan		
Export Refinance Scheme	1,377,315	2,231,439
Long Term Financing Facility	969,316	1,261,285
Financing Facility for Renewable Energy	111,419	121,001
Temporary Economic Refinance Facility	1,102,299	1,645,299
Refinancing Facility for Modernization of Small and Medium Entities	-	44
Refinance and Credit Guarantee Scheme for Women Entrepreneurs	7,419	9,525
Working capital Refinance scheme	120,000	195,000
Repurchase agreement borrowings	80,314,182	42,720,924
	84,001,950	48,184,517
Repurchase agreement borrowings	1,553,440	1,000,000
Total secured	85,555,390	49,184,517
Unsecured		
Call borrowings	1,100,000	3,000,000
Bai muajjal borrowing	7,999,900	-
Bankers Equity Limited (under liquidation)	22,336	22,336
Total unsecured	9,122,236	3,022,336
	94,677,626	52,206,853

19 DEPOSITS AND OTHER ACCOUNTS

	Note	June 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
		In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
		(Rupees in '000)					
Customers							
Current deposits		19,945,392	9,256,914	29,202,306	18,471,662	8,635,289	27,106,951
Savings deposits		35,810,606	2,585,599	38,396,205	30,517,050	2,850,359	33,367,409
Term deposits		23,264,498	6,474,934	29,739,432	41,538,133	5,951,671	47,489,804
Others - margin and call deposits		594,839	-	594,839	633,639	-	633,639
		79,615,335	18,317,447	97,932,782	91,160,484	17,437,319	108,597,803
Financial institutions							
Current deposits		470,372	5,408	475,780	558,350	4,509	562,859
Savings deposits		4,657,061	-	4,657,061	8,399,179	-	8,399,179
Term deposits		290,331	-	290,331	290,331	-	290,331
Others	19.1	1,080,171	-	1,080,171	1,076,535	-	1,076,535
		6,497,935	5,408	6,503,343	10,324,395	4,509	10,328,904
		86,113,270	18,322,855	104,436,125	101,484,879	17,441,828	118,926,707

19.1 This represents deposit amounting to Rs. 1,080.171 million (December 31, 2025: Rs. 1,076.535 million) from Saudi National Bank - a related party.

	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	(Rupees in '000)	
20 LEASE LIABILITIES		
Outstanding amount at the start of the period / year	3,206,861	1,892,718
Additions during the period / year	193,154	1,702,733
Lease payments including interest	(291,599)	(618,079)
Interest expense	210,474	323,150
Lease termination / reassessment	(19,001)	(93,661)
Outstanding amount at the end of the period / year	3,299,889	3,206,861
20.1 Liabilities outstanding		
Short-term lease liabilities - within one year	244,526	193,463
Long-term lease liabilities:		
Later than one year and upto five years	1,416,137	1,313,371
Over five years	1,639,226	1,700,027
Total at the period / year end	3,299,889	3,206,861

20.1.1 For the purpose of discounting PKRV rates are being used.

	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
21 SUBORDINATED DEBT		
Term Finance Certificates (TFCs) - Quoted - Unsecured	-	4,991,000

Issue amount	Rupees 5,000 million
Issue date	March 2021
Maturity date	March 2031
Rating	AA-
Profit payment frequency	Semi - annually
Redemption	6th - 108th month: 0.36%; 114th and 120th month: 49.82% each
Mark-up	Payable six monthly at six months' KIBOR plus 1.35%
Call option	On or after five years with prior SBP approval. During the period, the Bank exercised its call option at the fifth anniversary of the instrument and redeemed the instrument in full.
Lock-in-clause	Neither profit nor principal may be paid if such payments will result in shortfall in the Bank's Minimum Capital Requirement ("MCR") or Capital Adequacy Ratio ("CAR")
Loss absorbency clause	The instrument will be subject to loss absorption and / or any other requirements under SBP's Basel III Capital Rules. Upon the occurrence of a Point of Non-Viability event as defined by SBP's Basel III Capital Rule, SBP may at its option, fully and permanently convert the TFCs into common shares of the Bank (subject to a cap) and / or have them immediately written off (either partially or in full).

		Note	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
			(Rupees in '000)	
22	**OTHER LIABILITIES**			
	Mark-up/ Return/ Interest payable in local currency		1,108,438	1,223,435
	Mark-up/ Return/ Interest payable in foreign currency		56,016	55,358
	Accrued expenses		308,547	477,605
	Accrual for worker's welfare fund (WWF)	31	281,850	270,526
	Current taxation		306,633	715,346
	Acceptances		1,363,998	1,340,181
	Unclaimed dividends		3,351	3,351
	Dividends payable		28,096	28,104
	Mark to market loss on forward foreign exchange contracts		718,860	1,229,380
	Credit loss allowance / provision against off-balance sheet obligations	22.1	155,214	139,083
	Security deposits against lease		27,571	27,571
	ATM settlement account		-	51,423
	Others		258,916	337,211
			4,617,490	5,898,574
22.1	**Credit loss allowance against off-balance sheet obligations**			
	Opening balance		139,083	138,103
	Charge for the period / year		16,131	980
	Reversals for the period / year		-	-
			16,131	980
	Closing balance		155,214	139,083

23 SURPLUS ON REVALUATION OF INVESTMENT

	Note	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
		(Rupees in '000)	
Surplus / (deficit) on revaluation of			
- Securities measured at FVOCI-Debt	10.1	172,275	779,295
- Securities measured at FVOCI-Equity	10.1	5,675	14,992
		177,950	794,287
Less: Deferred tax on surplus / (deficit) on revaluation of:			
- Securities measured at FVOCI-Debt		(89,583)	(405,233)
- Securities measured at FVOCI-Equity		(2,951)	(7,796)
		(92,534)	(413,029)
		85,416	381,258

24 CONTINGENCIES AND COMMITMENTS

	Note	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
- Guarantees	24.1	8,441,639	8,224,308
- Commitments	24.2	305,757,369	245,472,890
- Other contingent liabilities	24.3	8,921,227	12,086,011
		323,120,235	265,783,209

24.1 Guarantees:

	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
Financial guarantees	1,267,637	1,312,299
Performance guarantees	6,181,130	5,997,759
Other guarantees	992,872	914,250
	8,441,639	8,224,308

24.2 Commitments:

	Note	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
Documentary credits and short-term trade-related transactions			
- letters of credit		3,056,845	3,392,984
Commitments in respect of:			
- Forward foreign exchange contracts	24.2.1	220,098,656	197,666,286
- Forward government securities transactions / equity transactions	24.2.2	82,455,372	44,132,756
Commitments for acquisition of:			
- Property and equipment		49,758	145,477
- Intangible assets		96,738	135,387
		305,757,369	245,472,890

24.2.1 Commitments in respect of forward foreign exchange contracts

	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
Purchase	115,833,395	104,017,918
Sale	104,265,261	93,648,368
	220,098,656	197,666,286

24.2.2 Forward government securities transactions / equity transactions

	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
Purchase	82,205,671	43,894,089
Sale	249,701	238,667
	82,455,372	44,132,756

24.3 Other contingent liabilities

	Note	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
Contingencies in respect of taxation	24.3.1	1,609,610	1,601,544
Claims against the Bank not acknowledged as debt	24.3.2	7,311,617	10,484,467
		8,921,227	12,086,011

24.3.1 Contingencies in respect of taxation

Presently, the Bank is contesting taxation issues at various appellate forums. The disallowances in respect of a number of assessment years have been decided / set aside by various appellate authorities for re-assessment while the appeals filed by the Bank and tax department in respect of the remaining assessment years are currently pending. Based on the professional advice received from tax advisors, the management is confident that the eventual outcome of the aforementioned matters will be in favour of the Bank. Accordingly, no provision has been made in these financial statements in respect of the below mentioned demands aggregating Rs. 1,609.610 million (December 31, 2025: Rs. 1,601.544 million) raised by the tax authorities as the management in consultation with Bank's tax counsel believes that the matters will be decided in Bank's favor. The details of these demands are as follows:

The Federal Board of Revenue (FBR) has raised an arbitrary aggregate demand of Rs. 60.961 million (December 31, 2025: Rs. 60.961 million) for the assessment years 2001-02 and 2002-03 on account of non-deduction of tax on profit paid under portfolio management scheme. The FBR has also raised arbitrary aggregate demand of Rs. 525.554 million (December 31, 2025: Rs. 525.554 million) for assessment years 2001-02, 2002-03 and tax year 2006 on account of taxability of investment banks as banking companies and taxation of dividend income as normal banking income and certain other items. The aforementioned demand relates to pending assessments of the Bank and amalgamated entity namely Crescent Investment Bank Limited.

The FBR has also raised an arbitrary aggregate demand of Rs. 29.052 million (December 31, 2025: Rs. 29.052 million) for the assessment years 2009, 2010 & 2011 on account of Federal Excise Duty. Further, the FBR has raised arbitrary aggregate demand of Rs. 5.498 million (December 31, 2025: Rs. 5.498 million) on account of monitoring of withholding taxes for the tax year 2014.Provincial Tax authorities have issued orders under Sindh Sales Tax on Services Act, 2011 and Punjab Sales Tax on Services Act, 2012 thereby creating arbitrary aggregate demand amounting to Rs 1.32 million (December 31, 2025: Rs.1.32 million) for the years 2015, Rs.15.380 million (December 31, 2025: Rs. 15.380 million) for the year 2016 and Rs.8.505 million (December 31, 2025: 8.505) for the year 2016-2017 and Rs.8.066 million (December 31, 2025 Rs. nil) respectively. Federal Board of Revenue has issued orders to amend assessments for tax years 2015, 2017, 2018, 2019, 2020, 2022 and 2023 raising arbitrary aggregate demands of Rs. 64.945 million (December 31, 2025: Rs. 64.945 million), Rs. 527.054 million (December 31, 2025: Rs. 527.054), Rs. 133.374 million (December 31, 2025: Rs. 133.374 million), Rs. 177.117 million (December 31, 2025: Rs. 177.117 million), Rs. 4.794 million (December 31, 2025: Rs. 4.794 million), Rs. 41.01 million (December 31, 2025: Rs.41.01 million) and Rs.6.980 million (December 31, 2025: 6.980) respectively.

24.3.2 Claims against the Bank not acknowledged as debt

These represent various cases filed against the Bank for recovery of damages / settlement of deposit balances by various parties. Management believes that the possibility of any outcome against the Bank is remote and accordingly no provision has been made in these financial statements.

	Note	Half year ended (Rupees in '000) June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
25 MARK-UP / RETURN / INTEREST EARNED			
On:			
a) Loans and advances		3,338,793	3,437,624
b) Investments		7,486,470	7,175,364
c) Lending to financial institutions		189,786	78,257
d) Balances with banks		24,165	30,650
e) On Islamic Naya Pakistan Certificate		32,555	67,468
		11,071,769	10,789,363
25.1 Interest income (calculated using effective interest rate method) recognised on:			
Financial assets measured at amortised cost	26.1.1	3,552,744	
Financial assets measured at FVOCI	26.1.1	7,456,643	
		11,009,387	
26 MARK-UP / RETURN / INTEREST EXPENSED			
On:			
a) Deposits		3,518,116	4,184,422
b) Borrowings		4,670,473	2,871,240
c) Subordinated debt		101,570	374,316
d) Cost of foreign currency swaps against foreign currency deposits / borrowings		351,941	282,468
e) Finance cost on lease liability against right-of-use-assets		210,474	133,437
		8,852,574	7,845,883
26.1 Interest expense calculated using effective interest rate method:			
Financial liabilities	26.1.1	8,290,159	

26.1.1 As disclosed in note 4.1.1, the Bank has applied the effective interest rate method during the current period under the modified retrospective approach. The impact has been recognised in opening equity, and accordingly, prior period information has not been presented.

	Note	Half year ended (Rupees in '000) June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
27 FEE & COMMISSION INCOME			
Branch banking customer fees		30,900	25,953
Consumer finance related fees		20,749	17,846
Credit related fees		15,134	10,142
Debit card related fees		13,466	13,135
Commission on trade		36,943	32,359
Commission on guarantees		35,912	18,751
Commission on cash management		11,466	10,094
Commission on remittances including home remittances		35,804	34,907
Commission on bancassurance		2,978	1,521
Commission on Naya Pakistan Certificates		10,705	5,699
Others		5,176	4,534
		219,233	174,941
28 GAIN / (LOSS) ON SECURITIES	28.1	319,505	287,582
Unrealised gain / (loss) - Measured at FVPL	10.1	9,042	2,286
		328,547	289,868
28.1 Realised gain on:			
Federal Government securities		269,412	239,344
Shares		50,093	48,238
		319,505	287,582
29 OTHER INCOME			
Gain on sale of property and equipment		6,348	16,271
Gain on re-measurement of lease liability		10,263	24,805
Gain on modification of financial assets		6,573	-
Others		5	9
		23,189	41,085

	Note	Half year ended (Rupees in '000) June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
30 OPERATING EXPENSES			
Total compensation expense		1,127,822	1,138,512
Property expense			
Rent & taxes		23,088	20,007
Insurance		550	1,930
Utilities cost		88,861	49,741
Security (including guards)		101,226	75,824
Repair & maintenance (including janitorial charges)		45,323	67,351
Depreciation on owned property and equipment		8,847	7,820
Depreciation on right-of-use assets	13	209,087	199,514
		476,982	422,187
Information technology expenses			
Software maintenance		273,484	249,335
Hardware maintenance		35,769	43,995
Depreciation		65,081	64,701
Amortisation		75,336	62,633
Network charges		143,509	130,467
Insurance		408	428
		593,587	551,559
Other operating expenses			
Directors' fees and related expenses		20,119	20,513
Legal & professional charges		4,389	45,027
Travelling, conveyance and official entertainment		68,837	56,842
Charges paid to Central Depository Company & NIFT		15,151	11,843
Depreciation		123,250	61,000
Training & development		1,891	17,796
Postage & courier charges		4,818	4,447
Communication		15,216	13,379
Stationery & printing		36,289	30,912
Repair & maintenance		47,563	39,769
Insurance		38,601	32,387
Marketing, advertisement & publicity		22,695	17,341
Fee Commission & Brokerage Paid		40,446	28,506
Donations		1,750	1,200
Auditors Remuneration		11,374	10,167
Others		35,212	21,042
		487,601	412,171
		2,685,992	2,524,429

31 WORKERS' WELFARE FUND

The Supreme Court of Pakistan vide its order dated November 10, 2016 has held that the amendments made in the law introduced by the Federal Government through the Finance Act, 2008 for the levy of Workers' Welfare Fund (WWF) on banks were not lawful. The Federal Board of Revenue has filed review petitions against this order, which are currently pending. A legal advice was obtained by the Pakistan Banking Association which highlights that consequent to filing of these review petitions, a risk has risen and the judgment is not conclusive until the review petitions are decided. Accordingly, the amount charged for WWF since 2008 has not been reversed.

	Half year ended (Rupees in '000)	
	June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
Workers' Welfare Fund	11,324	14,782
32 OTHER CHARGES		
Penalties imposed by the regulator	5	330

	Note	Half year ended (Rupees in '000)	
		June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
33 REVERSAL / (CHARGE) AGAINST CREDIT LOSS ALLOWANCE / PROVISIONS AND WRITE OFFS - NET			
Credit loss allowance against cash and balances with treasury banks		1,119	(19,270)
Credit loss allowance against balance with other banks		(3)	(1,978)
Credit loss allowance against lendings to financial institutions	17	(119)	
Credit loss allowance for diminution in value of investments	10.2.1	-	181
Credit loss allowance against loans & advances	11.3	242,440	(848,522)
Bad debts written off directly		-	-
Recovery of written off / charged off bad debts		792	2,954
Credit loss allowance against off-balance sheet obligations	22.1	(16,131)	(16,771)
		228,234	(883,525)
34 TAXATION			
Current		231,588	399,561
Prior Periods		-	224,935
Deferred		49,489	(404,818)
		281,077	219,678

35 BASIC AND DILUTED EARNINGS PER SHARE

	Half year ended (Rupees in '000)	
	June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
Profit for the period	273,672	185,526
	Number of shares	
Weighted average number of ordinary shares	1,008,238,648	1,008,238,648
	Rupees	
Basic earnings per share	0.27	0.18

35.1 Diluted earnings per share has not been presented separately as the Bank does not have any convertible instruments in issue.

	Note	Half year ended (Rupees in '000)	
		June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
36 CASH AND CASH EQUIVALENTS			
Cash and balances with treasury banks	7	8,313,482	8,527,598
Balances with other banks	8	1,256,115	1,913,603
		9,569,597	10,441,201

37 FAIR VALUE MEASUREMENTS

Fair value measurement defines fair value as the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates and subsidiary, is determined on the basis of valuation methodologies. The fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

On balance sheet financial instruments	(Rupees in '000)			
	June 30, 2026 (Un-audited)			
Financial assets - measured at fair value Investments:	Level 1	Level 2	Level 3	Total
Investments:				
Federal Government Securities	-	140,484,275	-	140,484,275
Shares	1,527,336	-	-	1,527,336
Non-Government Debt Securities	-	-	-	-
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	(693,927)	-	(693,927)
Forward sale of foreign exchange	-	515,966	-	515,966

On balance sheet financial instruments	(Rupees in '000)			
	December 31, 2025 (Audited)			
Financial assets - measured at fair value Investments:	Level 1	Level 2	Level 3	Total
Investments:				
Federal Government Securities	-	115,490,787	-	115,490,787
Shares	1,870,723	-	-	1,870,723
Non-Government Debt Securities	-	-	-	-
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	(1,219,344)	-	(1,219,344)
Forward sale of foreign exchange	-	934,486	-	934,486

The Bank's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer occurred. There were no transfers between levels 1 and 2 during the period.

(a) Financial instruments in level 1

Financial instruments included in level 1 comprise of investments in listed ordinary shares.

(b) Financial instruments in level 2

Financial instruments included in level 2 comprises of Market Treasury Bills and Pakistan Investment Bonds.

The fair value of fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

Valuation techniques and inputs used in determination of fair values within level 1 and 2

Item	Valuation techniques and input used
Pakistan Investment Bonds / Market Treasury Bills	Fair values of Pakistan Investment Bonds and Market Treasury Bills are derived using the PKRV rates (Reuters page). Floating rate PIBs are revalued using PKFRV rates. These rates denote an average of quotes received from eight different pre-defined / approved dealers / brokers.
Fully Paid-up Listed ordinary shares	Fair value of investment in listed equity securities are valued on the basis of available closing quoted market prices.
Forward foreign exchange contracts	The fair value has been determined by interpolating the mid rates announced by the State Bank of Pakistan.

38 SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

38.1 Segments Details with respect to Business Activities

	Wholesale Banking	Retail Banking	Global Markets	Inter Segment Allocation	Total
	(Rupees in '000)				
	For the half year ended June 30 , 2026 (Un-audited)				
Profit & Loss					
Net mark-up / return / profit	1,189,947	(1,896,467)	2,925,715	-	2,219,195
Inter segment revenue - net	(546,299)	3,355,635	(2,809,336)	-	-
Non mark-up / return / interest income	108,518	162,296	533,827	-	804,641
Total Income	752,166	1,621,464	650,206	-	3,023,836
Segment direct expenses	(163,115)	(1,303,119)	(104,161)	(1,126,926)	(2,697,321)
Inter segment expense allocation	(485,785)	(511,545)	(129,596)	1,126,926	-
Total expenses	(648,900)	(1,814,664)	(233,757)	-	(2,697,321)
Credit loss allowance	273,482	(30,292)	(14,956)	-	228,234
Profit before tax	376,748	(223,492)	401,493	-	554,749

	Wholesale Banking	Retail Banking	Global Markets	Inter Segment Allocation	Total
	(Rupees in '000)				
	As at June 30, 2026 (un-audited)				
Balance Sheet					
Cash & bank balances	-	1,764,598	7,804,999	-	9,569,597
Investments	-	-	142,011,611	-	142,011,611
Net inter segment lending	-	78,763,630	-	(78,763,630)	-
Lendings to financial institutions	-	-	-	-	-
Advances - performing	49,013,347	5,955,239	-	-	54,968,586
Advances - non-performing	231,782	140,023	-	-	371,805
Others	1,231,957	767,923	19,341,724	-	21,341,604
Total Assets	50,477,086	87,391,413	169,158,334	(78,763,630)	228,263,203
Borrowings	3,687,768	-	90,989,858	-	94,677,626
Subordinated debt	-	-	-	-	-
Deposits & other accounts	19,584,044	83,760,800	1,091,281	-	104,436,125
Net inter segment borrowing	26,571,690	-	52,191,940	(78,763,630)	-
Others	633,584	3,630,613	6,200,083	-	10,464,280
Total liabilities	50,477,086	87,391,413	150,473,162	(78,763,630)	209,578,031
Equity	-	-	18,685,172	-	18,685,172
Total equity & liabilities	50,477,086	87,391,413	169,158,334	(78,763,630)	228,263,203
Contingencies & commitments	20,566,207	-	302,554,028	-	323,120,235

	Wholesale Banking	Retail Banking	Global Markets	Inter Segment Allocation	Total
	(Rupees in '000)				
	For the half year ended June 30 , 2025 (Un-audited)				
Profit & Loss					
Net mark-up / return / profit	1,411,832	(2,592,842)	4,124,490	-	2,943,480
Inter segment revenue - net	(604,393)	4,049,448	(3,445,055)	-	-
Non mark-up / return / interest income	165,035	202,141	517,614	-	884,790
Total Income	972,474	1,658,747	1,197,049	-	3,828,270
Segment direct expenses	(206,176)	(1,065,682)	(95,095)	(1,172,588)	(2,539,541)
Inter segment expense allocation	(488,946)	(548,794)	(134,848)	1,172,588	-
Total expenses	(695,122)	(1,614,476)	(229,943)	-	(2,539,541)
Credit loss allowance	(831,116)	(17,101)	(35,308)	-	(883,525)
Profit before tax	(553,764)	27,170	931,798	-	405,204

	Wholesale Banking	Retail Banking	Global Markets	Inter Segment Allocation	Total
	(Rupees in '000)				
	As at December 31, 2025 (Audited)				
Balance Sheet					
Cash & bank balances	-	1,853,268	8,597,869	-	10,451,137
Investments	-	-	117,361,510	-	117,361,510
Net inter segment lending	-	72,494,656	-	(72,494,656)	-
Lendings to financial institutions	-	-	1,499,983	-	1,499,983
Advances - performing	54,180,297	5,696,275	172,406	-	60,048,979
Advances - non-performing	452,431	108,993	-	-	561,424
Others	830,177	791,324	14,896,243	-	16,517,745
Total Assets	55,462,906	80,944,517	142,528,011	(72,494,656)	206,440,778
Borrowings	5,463,595	-	46,743,258	-	52,206,853
Subordinated debt	-	-	4,991,000	-	4,991,000
Deposits & other accounts	40,055,275	77,784,574	1,086,858	-	118,926,707
Net inter segment borrowing	9,495,249	-	62,999,407	(72,494,656)	-
Others	448,787	3,159,943	7,907,206	-	11,515,936
Total liabilities	55,462,906	80,944,517	123,727,729	(72,494,656)	187,640,496
Equity	-	-	18,800,282	-	18,800,282
Total equity & liabilities	55,462,906	80,944,517	142,528,011	(72,494,656)	206,440,778
Contingencies & commitments	23,984,167	-	241,799,042	-	265,783,209

39 RELATED PARTY TRANSACTIONS

The Bank has related party relationships with its holding company, employee contribution plan, its directors, key management personnel and other related parties.

The Banks enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the Chief Executive Officer, directors and key management personnel is in accordance with the terms of their appointment.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Bank. The Bank considers all members of its executive team, including the Chief Executive Officer to be key management personnel.

Details of transactions with related parties are given below:

	(Rupees in '000)				(Rupees in '000)			
	June 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Parent	Directors	Key management personnel	Other related parties	Parent	Directors	Key management personnel	Other related parties
Balances with other banks								
In current accounts	126,471	-	-	-	78,011	-	-	-
Advances								
Opening balance	-	-	125,706	-	-	-	246,098	-
Addition during the period / year	-	-	18,165	-	-	-	14,439	-
Repaid during the period / year	-	-	(21,727)	-	-	-	(134,831)	-
Closing balance	-	-	122,144	-	-	-	125,706	-
Credit loss allowance held against advances	-	-	599	-	-	-	879	-
Other Assets								
Other receivable	1,847	-	-	-	1,847	-	-	-
Deposits and other accounts								
Opening balance	1,076,535	3,621	22,627	178,403	1,076,543	1,544	23,396	42,774
Received during the period / year	9,080	2,364	311,866	250,417	10,498	13,277	2,986,078	1,559,525
Withdrawn during the period / year	(9,174)	(4,305)	(286,298)	(258,824)	(10,506)	(11,200)	(2,986,847)	(1,423,896)
Closing balance	1,076,441	1,680	48,195	169,996	1,076,535	3,621	22,627	178,403
Other Liabilities								
Interest / mark-up payable	-	-	154	581	-	24	65	572

	(Rupees in '000)				(Rupees in '000)			
	For the half year ended June 30, 2026 (Un-audited)				For the half year ended June 30, 2025 (Un-audited)			
	Parent	Directors	Key management personnel	Other related parties	Parent	Directors	Key management personnel	Other related parties
Income								
Mark-up / return / interest earned	-	-	4,634	-	-	-	6,731	-
Expense								
Mark-up / return / interest paid	-	60	1,188	4,603	-	111	910	3,065
Remuneration and benefits	-	-	106,970	-	-	-	307,740	-
Directors fee	-	21,120	-	-	-	21,600	-	-
Insurance premium paid	-	-	1,135	-	-	-	1,435	-
Insurance claims settled	-	-	481	-	-	-	730	-

40 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

	(Rupees in '000)	
	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	10,082,387	10,082,387
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier 1 (CET 1) Capital	16,201,191	16,317,032
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	16,201,191	16,317,032
Eligible Tier 2 Capital	602,177	5,870,972
Total Eligible Capital (Tier 1 + Tier 2)	16,803,369	22,188,004
Risk Weighted Assets (RWAs):		
Credit risk	62,394,190	65,253,504
Market risk	11,485,196	9,675,666
Operational risk	16,207,859	16,207,859
Total	90,087,244	91,137,029
Common Equity Tier 1 Capital Adequacy Ratio	17.98%	17.90%
Tier 1 Capital Adequacy Ratio	17.98%	17.90%
Total Capital Adequacy Ratio	18.65%	24.35%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	16,201,191	16,317,032
Total Exposure	247,372,941	230,218,611
Leverage Ratio	6.55%	7.09%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	65,377,250	80,082,214
Total Net Cash Outflow	38,346,147	22,700,910
Liquidity Coverage Ratio	170.49%	352.77%
Net Stable Funding Ratio (NSFR):		
Total available stable funding	135,953,481	124,592,327
Total required stable funding	56,043,354	50,838,140
Net Stable Funding Ratio	242.59%	245.08%

41 NON-ADJUSTING EVENTS AFTER THE BALANCE SHEET DATE

There have been no events after the balance sheet date that would have a material impact or require adjustment or disclosure in these condensed interim financial statements of the Bank.

42 GENERAL

Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

43 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on August 20, 2026 by the Board of Directors of the Bank.

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Chairman

Samba Bank Limited

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