LALPIR LIMITED (formerly Lalpir Power Limited)

NISHAT

Lalpir /PSX/83 August 28, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: **Financial Results for the Half Year Ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Limited (formerly Lalpir Power Limited)** in their meeting held on Friday the 28th of August 2026, at 11:15 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

i)	**Cash Dividend**	**:**	**Nil**
ii)	**Bonus Shares**	**:**	**Nil**
iii)	**Right Shares**	**:**	**Nil**
iv)	**Any Other Entitlement**	**:**	**Nil**
v)	**Any Other Price-Sensitive Information**	**:**	**Nil**

Following un-audited Condensed Interim Financial Statements of the Company for the half year ended June 30, 2026 are attached as “Annexure”:

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The un-audited Condensed Interim Financial Statements for the half year ended June 30, 2026 (Half Yearly Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD. **Fax No. (051) 9100440/TCS**

LALPIR LIMITED (FORMERLY LALPIR POWER LIMITED)

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Note	Un-audited 30 June 2026	Audited 31 December 2025
		(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 500,000,000 (31 December 2025: 500,000,000) ordinary shares of Rupees 10 each		5,000,000	5,000,000
Issued, subscribed and paid-up share capital 279,838,732 (31 December 2025: 279,838,732) ordinary shares of Rupees 10 each		2,798,387	2,798,387
Revenue reserve - un-appropriated profit		8,895,038	8,743,981
Total equity		11,693,425	11,542,368
LIABILITIES			
NON-CURRENT LIABILITY			
Employee benefit - gratuity		13,214	12,072
CURRENT LIABILITIES			
Trade and other payables		137,032	145,930
Contract liabilities		2,360	20,147
Unclaimed dividend		10,442	11,059
		149,834	177,136
Total liabilities		163,048	189,208
CONTINGENCIES AND COMMITMENTS	4		
TOTAL EQUITY AND LIABILITIES		11,856,473	11,731,576

	Note	Un-audited 30 June 2026	Audited 31 December 2025
		(Rupees in thousand)	
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	5	26,668	1,884,214
Investment properties	6	66,065	-
Long term investments	7	3,880,884	-
Long term loans to employees		2,942	1,439
Long term security deposits		2,326	2,326
Deferred income tax asset		18,381	-
		3,997,246	1,887,979
CURRENT ASSETS			
Stores, spare parts and other consumables		447,883	459,214
Loans, advances and short term prepayments		23,301	1,255
Other receivables		97,864	154,775
Accrued interest		26	106
Taxation and levy - net		125,770	29,425
Short term investments		5,669,570	9,177,750
Cash and bank balances		27,847	21,072
		6,392,261	9,843,597
Non-current assets classified as held for sale	8	1,466,966	-
		7,859,227	9,843,597
TOTAL ASSETS		11,856,473	11,731,576

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

for Lalpir Limited
(formerly Lalpir Power Limited)

Company Secretary

LALPIR LIMITED (FORMERLY LALPIR POWER LIMITED)
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2026

	Half Year Ended		Quarter Ended	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	(Rupees in thousand)			
REVENUE				
GAIN ON SALE OF INVESTMENTS - NET	311,389	492,889	192,352	312,425
RETURN ON INVESTMENTS	327	8,868	327	8,868
OTHER INCOME	5,089	3,597	4,545	1,699
	316,805	505,354	197,224	322,992
UNREALISED GAIN ON RE-MEASUREMENT OF SHORT TERM INVESTMENTS - NET	37,713	18,539	37,713	18,539
LOSS ARISING ON INITIAL RECOGNITION OF INVESTMENT AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (FVTOCI)	(119,101)	-	(119,101)	-
	235,417	523,893	115,836	341,531
EXPENSES				
OPERATING AND ADMINISTRATIVE EXPENSES	(22,273)	-	(22,273)	-
PROFIT FROM OPERATIONS	213,144	523,893	93,563	341,531
FINANCE COST	(157)	(142)	(9)	(61)
PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS	2,100	(1,057,826)	(109,600)	(447,690)
PROFIT / (LOSS) BEFORE LEVY AND TAXATION	215,087	(534,075)	(16,046)	(106,220)
LEVY	(3,990)	(31,698)	(3,990)	(31,698)
PROFIT / (LOSS) BEFORE TAXATION	211,097	(565,773)	(20,036)	(137,918)
TAXATION	(61,170)	(129,048)	(43,434)	(94,287)
PROFIT / (LOSS) AFTER TAXATION	149,927	(694,821)	(63,470)	(232,205)
OTHER COMPREHENSIVE INCOME:				
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS:				
FAIR VALUE GAIN ON INVESTMENT AT FVTOCI	1,468	-	1,468	-
DEFERRED TAX RELATING TO THIS ITEM	(338)	-	(338)	-
	1,130	-	1,130	-
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	-	-	-
	1,130	-	1,130	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	151,057	(694,821)	(62,340)	(232,205)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	0.54	(1.83)	(0.22)	(0.61)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE	DIRECTOR	CHIEF FINANCIAL OFFICER

for Lalpir Limited
(formerly Lalpir Power Limited)

Company Secretary

LALPIR LIMITED (FORMERLY LALPIR POWER LIMITED)
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2026

	SHARE CAPITAL	RESERVES		TOTAL EQUITY
		Capital	Revenue	
		Retained payments reserve	Un-appropriated profit	
	············ (Rupees in thousand) ············			
Balance as at 31 December 2024 - audited	3,798,387	107,004	10,926,184	14,831,575
Transfer of 'retained payments reserve' to 'un-appropriated profit'	-	(107,004)	107,004	-
Loss for the half year ended 30 June 2025	-	-	(694,821)	(694,821)
Other comprehensive income for the half year ended 30 June 2025	-	-	-	-
Total comprehensive loss for the half year ended 30 June 2025	-	-	(694,821)	(694,821)
Balance as at 30 June 2025 - un-audited	3,798,387	-	10,338,367	14,136,754
Transaction with owners - buy-back of ordinary shares	(1,000,000)	-	(1,470,740)	(2,470,740)
Loss for the half year ended 31 December 2025	-	-	(121,000)	(121,000)
Other comprehensive loss for the half year ended 31 December 2025	-	-	(2,646)	(2,646)
Total comprehensive loss for the half year ended 31 December 2025	-	-	(123,646)	(123,646)
Balance as at 31 December 2025 - audited	2,798,387	-	8,743,981	11,542,368
Profit for the half year ended 30 June 2026	-	-	149,927	149,927
Other comprehensive income for the half year ended 30 June 2026	-	-	1,130	1,130
Total comprehensive income for the half year ended 30 June 2026	-	-	151,057	151,057
Balance as at 30 June 2026 - un-audited	2,798,387	-	8,895,038	11,693,425

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE	DIRECTOR	CHIEF FINANCIAL OFFICER

for Lalpir Limited
(formerly Lalpir Power Limited)
Company Secretary

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LALPIR LIMITED (FORMERLY LALPIR POWER LIMITED)
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2026

	Note	Half Year Ended 30 June 2026	30 June 2025
		(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	9	4,182,129	(617,177)
Finance cost paid		(157)	(39,187)
Net (increase) / decrease in long term loans to employees		(1,503)	12,847
Net decrease in long term security deposits		-	1,500
Income tax and levy paid		(180,224)	(4,182)
Net cash generated from / (used in) operating activities		4,000,245	(646,199)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of operating fixed assets		94	12,048
Proceeds from disposal of non-current assets classified as held for sale		638	-
Long term investment made		(3,998,497)	-
Dividend received		327	8,868
Profit on bank deposits received		4,585	5,086
Profit on term deposit receipt received		-	261
Net cash (used in) / from investing activities		(3,992,853)	26,263
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(617)	(533)
Net cash used in financing activities		(617)	(533)
Net increase / (decrease) in cash and cash equivalents		6,775	(620,469)
Cash and cash equivalents at beginning of the period		21,072	686,673
Cash and cash equivalents at end of the period		27,847	66,204

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

for Lalpir Limited
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Company Secretary