THE BANK OF PUNJAB

Corporate Affairs Department,
Head Office, BOP Tower, 10-B,
Block E/II, Main Boulevard,
Gulberg-III, Lahore.
Tel: +92-42-35783843, 35783976
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corporate.affairs@bop.com.pk
kamran.hafeez@bop.com.pk

HO/Corp. Affairs/26/573

August 28, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS OF THE BANK OF PUNJAB FOR THE HALF YEAR ENDED JUNE 30, 2026

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank of Punjab in their meeting held on **Friday, August 28, 2026 at 02:00 p.m.** in the Bank's Board Room at its Head Office, Lahore has approved the half yearly Financial Statements of the Bank for the half year ended June 30, 2026.

i) CASH DIVIDEND

An Interim Cash Dividend for the half year ended **June 30, 2026** at PKR. 1.6/- per share i.e. 16%.

AND / OR

ii) BONUS SHARES

-----------NIL-----------

AND / OR

iii) RIGHT SHARES

-----------NIL-----------

AND / OR

iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-----------NIL-----------

AND / OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION

-----------NIL-----------

THE BANK OF PUNJAB

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AND / OR

The required Standalone and Consolidated Statements of:

Financial position, Profit and Loss, Changes in Equity and Cash Flows are attached as:

- Annexure – A (Standalone)
- Annexure – B (Consolidated)

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **September 10, 2026**.

The Share Transfer Books of the Bank will be closed from **September 11, 2026 to September 13, 2026** (both days inclusive). Transfers received at our Shares Registrar, **M/s. Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, Pakistan,** at the close of business on **September 10, 2026** will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Report of the Bank for the half year ended June 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Thank you.

Kind regards,

KAMRAN HAFEEZ
Company Secretary

Encl. As Above.

Cc: The Director, Market Supervision & Capital Issues Department, Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, 63-Jinnah Avenue, Islamabad.

Annexure - A

THE BANK OF PUNJAB

Passion Reborn

UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2026

THE BANK OF PUNJAB
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000'	
ASSETS			
Cash and balances with treasury banks	5	107,219,463	111,746,522
Balances with other banks	6	11,840,290	5,442,677
Lendings to financial institutions	7	26,119,493	223,417,798
Investments	8	1,198,716,645	1,549,511,408
Advances	9	951,478,039	881,423,846
Property and equipment	10	30,524,693	29,761,745
Right-of-use assets	11	12,604,930	13,146,170
Intangible assets	12	3,105,438	2,702,385
Deferred tax assets - net	13	14,919,133	7,607,184
Other assets	14	147,684,919	126,924,032
Total assets		2,504,213,043	2,951,683,767
LIABILITIES			
Bills payable	16	11,717,895	9,139,194
Borrowings	17	60,357,607	624,807,992
Deposits and other accounts	18	2,154,105,423	2,051,536,304
Lease liabilities	19	18,189,262	18,267,085
Subordinated debts	20	30,808,784	30,812,558
Deferred tax liabilities		-	-
Other liabilities	21	123,999,251	112,981,210
Total liabilities		2,399,178,222	2,847,544,343
NET ASSETS		105,034,821	104,139,424
REPRESENTED BY			
Share capital - net	22	32,452,535	32,452,535
Reserves		22,720,206	20,814,327
Surplus on revaluation of assets - net of tax	23	5,525,842	10,692,754
Unappropriated profit		44,336,238	40,179,808
		105,034,821	104,139,424
CONTINGENCIES AND COMMITMENTS	24		

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer **President** **Chairman** **Director** **Director**

BOP Head Office Gulberg-III LHR

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THE BANK OF PUNJAB

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD ENDED JUNE 30, 2026

	Note	Quarter Ended		Period Ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
		Rupees in '000'			
Mark-up / return / interest earned	25	63,536,133	66,122,264	130,400,823	135,086,438
Mark-up / return / interest expensed	26	39,575,278	45,354,092	84,355,133	99,274,564
Net mark-up / interest income		23,960,855	20,768,172	46,045,690	35,811,874
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	4,467,501	3,078,827	9,498,024	6,313,893
Dividend income		21,759	62,797	137,958	169,343
Foreign exchange income		1,177,055	146,197	1,905,591	723,253
Income / (loss) from derivatives		-	-	-	-
(Loss) / gain on securities - net	28	(1,029,221)	1,897,885	(1,138,602)	2,668,600
Net loss on derecognition of financial assets measured at amortised cost	29	(479,241)	(292,312)	(782,172)	(569,049)
Other income	30	93,188	100,204	321,034	172,129
Total non-markup / interest income		4,251,041	4,993,598	9,941,833	9,478,169
Total income		28,211,896	25,761,770	55,987,523	45,290,043
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	31	17,527,722	14,925,507	35,008,096	29,236,931
Workers' Welfare Fund		234,957	408,183	454,354	533,348
Other charges	32	151	3,330	1,112	3,986
Total non-markup / interest expenses		17,762,830	15,337,020	35,463,562	29,774,265
Profit before credit loss allowance		10,449,066	10,424,750	20,523,961	15,515,778
Charge / (reversal) of credit loss allowance and write offs - net	33	243,915	(725,327)	78,834	357,859
PROFIT BEFORE TAXATION		10,205,151	11,150,077	20,445,127	15,157,919
Taxation - net	34	5,449,605	6,143,102	10,915,732	8,353,090
PROFIT AFTER TAXATION		4,755,546	5,006,975	9,529,395	6,804,829
Basic earnings per share - Rupees	35	1.45	1.53	2.91	2.08
Diluted earnings per share - Rupees	36	1.45	1.53	2.91	2.08

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer | **President** | **Chairman** | **Director** | **Director**

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THE BANK OF PUNJAB
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

	Quarter Ended		Period Ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Rupees in '000'			
Profit after taxation for the period	4,755,546	5,006,975	9,529,395	6,804,829
Other comprehensive income / (loss):				
Items that may be reclassified to profit and loss account in subsequent periods:				
Movement in surplus / (deficit) on revaluation of debt investments classified as FVOCI - net of tax	2,769,983	3,435,860	(4,585,565)	2,551,767
Items that will not be reclassified to profit and loss account in subsequent periods:				
Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax	217,535	92,174	(24,279)	(133,211)
Total comprehensive income for the period	7,743,064	8,535,009	4,919,551	9,223,385

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer | President | Chairman | Director | Director

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THE BANK OF PUNJAB
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

	Share capital - net		Capital reserves		Surplus / (deficit) - net of tax on revaluation of			
	Share capital	Discount on issue of shares	Share premium	Statutory reserve	Investments	Property & equipment / NBAs	Unappropriated profit	Total
	Rupees in '000'							
Balance as on December 31, 2024 - audited	32,715,693	(263,158)	2,215,040	15,411,761	1,013,947	6,940,423	34,497,439	92,531,145
Effect of remeasurement on adoption of IFRS-9 - net of tax	-	-	-	-	29,198	-	-	29,198
Balance as on January 01, 2025 - as restated	32,715,693	(263,158)	2,215,040	15,411,761	1,043,145	6,940,423	34,497,439	92,560,343
Profit after taxation for the period ended June 30, 2025	-	-	-	-	-	-	6,804,829	6,804,829
Other comprehensive income / (loss)								
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	-	2,551,767	-	-	2,551,767
Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax	-	-	-	-	(133,211)	-	-	(133,211)
Total other comprehensive income - net of tax for the period ended June 30, 2025	-	-	-	-	2,418,556	-	-	2,418,556
Transfer to statutory reserve during the period	-	-	-	1,360,966	-	-	(1,360,966)	-
Transfer from surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal	-	-	-	-	(287,147)	-	598,223	311,076
Transfer from surplus on revaluation of fixed assets to unappropriated profit net of tax	-	-	-	-	-	(75,509)	75,509	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax	-	-	-	-	-	(533)	533	-
Transactions with owners recorded directly in equity:								
Final cash dividend - December 31, 2024 declared subsequent to year end at 18% per share	-	-	-	-	-	-	(5,888,825)	(5,888,825)
	-	-	-	-	-	-	(5,888,825)	(5,888,825)
Balance as on June 30, 2025 - un-audited	32,715,693	(263,158)	2,215,040	16,772,727	3,174,554	6,864,381	34,726,742	96,205,979
Profit after taxation for the period ended December 31, 2025	-	-	-	-	-	-	9,132,801	9,132,801
Other comprehensive income / (loss)								
Remeasurement gain on defined benefit obligation	-	-	-	-	-	-	(146,737)	(146,737)
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	-	489,855	-	-	489,855
Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax	-	-	-	-	1,108,591	-	-	1,108,591
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	1,811	-	1,811
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	9,532	-	9,532
Total other comprehensive income - net of tax for the period ended December 31, 2025	-	-	-	-	1,598,446	11,343	(146,737)	1,463,052
Transfer to statutory reserve during the period	-	-	-	1,826,560	-	-	(1,826,560)	-
Transfer from surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal	-	-	-	-	(562,303)	-	1,171,464	609,161
Transfer from surplus on revaluation of fixed assets to unappropriated profit net of tax	-	-	-	-	-	(75,535)	75,535	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax	-	-	-	-	-	(507)	507	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal	-	-	-	-	-	(317,625)	317,625	-
Transactions with owners recognized directly in equity:								
Interim cash dividend declared at 10% per share - June 30, 2025	-	-	-	-	-	-	(3,271,569)	(3,271,569)
	-	-	-	-	-	-	(3,271,569)	(3,271,569)
Balance as on December 31, 2025 - audited	32,715,693	(263,158)	2,215,040	18,599,287	4,210,697	6,482,057	40,179,808	104,139,424
Impact of adoption of IFRS 09 - net of tax (note 4.1.1)	-	-	-	-	(111,292)	-	590,212	478,920
Opening balance as at January 01, 2026 - as restated	32,715,693	(263,158)	2,215,040	18,599,287	4,099,405	6,482,057	40,770,020	104,618,344
Profit after taxation for the period ended June 30, 2026	-	-	-	-	-	-	9,529,395	9,529,395
Other comprehensive income / (loss):								
Movement in surplus / (deficit) on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	-	(4,585,565)	-	-	(4,585,565)
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	-	(24,279)	-	-	(24,279)
Total other comprehensive loss - net of tax for the period ended June 30, 2026	-	-	-	-	(4,609,844)	-	-	(4,609,844)
Transfer to statutory reserve during the period	-	-	-	1,905,879	-	-	(1,905,879)	-
Transfer of surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal	-	-	-	-	(373,182)	-	777,462	404,280
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	(71,778)	71,778	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax	-	-	-	-	-	(816)	816	-
Transactions with owners recorded directly in equity:								
Final cash dividend - December 31, 2025 declared subsequent to year end at 15% per share	-	-	-	-	-	-	(4,907,354)	(4,907,354)
	-	-	-	-	-	-	(4,907,354)	(4,907,354)
Balance as on June 30, 2026 - un-audited	32,715,693	(263,158)	2,215,040	20,505,166	(883,621)	6,409,463	44,336,238	105,034,821

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements

Chief Financial Officer | President | Chairman | Director | Director

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THE BANK OF PUNJAB
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

	Note	June 30, 2026	June 30, 2025
		Period Ended	
		Rupees in '000'	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		20,445,127	15,157,919
Less: Dividend income		(137,958)	(169,343)
		20,307,169	14,988,576
Adjustments:			
Net mark-up / interest income excluding mark-up on lease liability against right of use assets & IFRS-09 adjustments - notional		(46,398,849)	(35,754,994)
Depreciation on property and equipment	31	1,879,199	1,600,553
Depreciation on non banking assets acquired in satisfaction of claims	31	16,979	16,331
Depreciation on ijarah assets under IFAS - 2	31	896,882	265,944
Depreciation on right-of-use assets	31	1,248,806	1,038,428
Amortization on intangible assets	31	252,075	218,259
Amortization of discount on debt securities - net		(12,610,532)	(7,035,833)
Mark-up on lease liability against right of use assets	26	1,211,286	1,151,290
Unrealized loss / (gain) on revaluation of investments classified as FVTPL	28	32,495	(136,914)
Reversal of credit loss allowance against lending to financial institutions	33	(16,756)	(33,738)
(Reversal) / charge of credit loss allowance on investments	33	(289)	589,755
Credit loss allowance on advances	33	725,114	944,586
(Reversal) / charge of credit loss allowance against other assets	33	(337,244)	159,035
Reversal of credit loss allowance against off balance sheet obligations	33	(191,945)	(1,017,731)
Reversal of credit loss allowance against balance with other banks	33	(2,390)	(3,799)
Reversal of credit loss allowance against balances with treasury banks	33	(90,017)	(280,249)
IFRS-09 adjustment on advances - notional		(1,388,457)	(1,637,980)
IFRS-09 adjustment on borrowings - notional		530,330	429,810
IFRS-09 adjustment on compensation expense - notional	31.1	597,699	971,649
Workers' Welfare Fund		454,354	533,348
Gain on termination of lease liability against right of use assets	30	(237,122)	(17,180)
Gain on sale of property and equipment - net	30	(34,716)	(111,681)
Realized loss / (gain) on sale of securities - net	28.1	1,106,107	(2,531,686)
Net loss on derecognition of financial assets measured at amortised cost	29	782,172	569,049
Provision for employees compensated absences		26,472	15,539
Provision for gratuity		346,048	263,797
		(51,202,299)	(39,794,412)
		(30,895,130)	(24,805,836)
(Increase) / decrease in operating assets:			
Lendings to financial institutions		197,415,061	5,010,000
Net investments in securities classified as FVTPL		103,568	64,073,293
Advances		(71,980,640)	46,847,871
Others assets (excluding non-banking assets and markup receivable)		(19,716,976)	(5,851,651)
		105,821,013	110,079,513
Increase / (decrease) in operating liabilities:			
Bills payable		2,578,701	3,346,046
Borrowings		(561,520,534)	(171,576,956)
Deposits and other accounts		102,569,119	236,266,248
Other liabilities (excluding provision for taxation - net, markup payable and payable to gratuity fund)		29,835,245	10,922,126
		(426,537,469)	78,957,464

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THE BANK OF PUNJAB

UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) (Continued...)

FOR THE PERIOD ENDED JUNE 30, 2026

	Note	Period Ended June 30, 2026	Period Ended June 30, 2025
		Rupees in '000'	
Payment made to gratuity fund		(704,791)	(421,347)
Mark-up / return / interest received		128,524,540	140,191,106
Mark-up / return / interest paid		(100,176,860)	(120,683,544)
Income tax paid		(15,422,668)	(7,568,365)
		12,220,221	11,517,850
Net cash (used in) / flow from operating activities		(339,391,365)	175,748,991
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI		405,012,175	(154,739,948)
Net investments in amortized cost securities		(49,987,210)	290,456
Dividends received		137,958	169,343
Investments in property and equipment		(2,663,593)	(2,032,436)
Investments in intangible assets		(655,128)	(225,023)
Proceeds from sale of property and equipment		56,161	116,826
Investment in subsidiary		(500,000)	-
Net cash flow from / (used in) investing activities		351,400,363	(156,420,782)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of subordinated debts		(3,774)	(3,774)
Payment of cash dividend		(4,907,343)	(5,888,825)
Payment of lease liability against right of use assets		(1,759,553)	(1,540,808)
Net cash used in financing activities		(6,670,670)	(7,433,407)
Increase in cash and cash equivalents		5,338,328	11,894,802
Effect of credit loss allowance changes on cash and cash equivalents		92,407	284,048
Cash and cash equivalents at beginning of the period		108,817,042	103,413,315
Cash and cash equivalents at end of the period		114,247,777	115,592,165
Cash and cash equivalents:			
Cash and balances with treasury banks	5	107,219,463	112,348,166
Balances with other banks	6	11,840,290	6,078,304
Call money lendings	7	100,000	-
Call borrowing	17	(100,000)	-
Overdrawn nostro accounts	17	(4,811,976)	(2,834,305)
		114,247,777	115,592,165

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer | President | Chairman | Director | Director

BOP Head Office Gulberg-III LHR

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Annexure - B

THE BANK OF PUNJAB

Passion Reborn

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2026

THE BANK OF PUNJAB AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000'	
ASSETS			
Cash and balances with treasury banks	5	**107,397,410**	111,971,791
Balances with other banks	6	**12,244,451**	5,626,479
Lendings to financial institutions	7	**24,123,493**	221,421,798
Investments	8	**1,196,860,528**	1,548,043,219
Advances	9	**952,903,488**	882,763,832
Property and equipment	10	**30,732,985**	29,987,166
Right-of-use assets	11	**12,677,962**	13,229,973
Intangible assets	12	**3,126,986**	2,727,709
Deferred tax assets - net	13	**15,028,853**	7,724,369
Other assets	14	**147,973,302**	127,243,450
Total assets		**2,503,069,458**	2,950,739,786
LIABILITIES			
Bills payable	16	**11,717,895**	9,139,194
Borrowings	17	**60,357,607**	624,807,992
Deposits and other accounts	18	**2,153,479,127**	2,050,947,814
Lease liabilities	19	**18,278,933**	18,367,358
Subordinated debts	20	**30,808,784**	30,812,558
Deferred tax liabilities		**-**	-
Other liabilities	21	**124,365,719**	113,343,838
Total liabilities		**2,399,008,065**	2,847,418,754
NET ASSETS		**104,061,393**	103,321,032
REPRESENTED BY			
Share capital - net	22	**32,452,535**	32,452,535
Reserves		**22,803,612**	20,897,733
Surplus on revaluation of assets - net of tax	23	**5,532,554**	10,695,407
Non controlling interest		**1,087,850**	1,090,389
Unappropriated profit		**42,184,842**	38,184,968
		104,061,393	103,321,032
CONTINGENCIES AND COMMITMENTS	24		

The annexed notes 1 to 44 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer	**President**	**Chairman**	**Director**	**Director**

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THE BANK OF PUNJAB AND ITS SUBSIDIARIES

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD ENDED JUNE 30, 2026

		Quarter Ended		Period Ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Note	Rupees in '000'			
Mark-up / return / interest earned	25	63,642,443	66,039,207	130,568,491	135,014,658
Mark-up / return / interest expensed	26	39,635,416	45,273,556	84,450,295	99,196,416
Net mark-up / interest income		24,007,027	20,765,651	46,118,196	35,818,242
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	4,488,995	3,116,699	9,551,117	6,373,940
Dividend income		22,879	62,797	140,178	169,343
Foreign exchange income		1,213,406	146,197	1,954,823	723,253
Income / (loss) from derivatives		-	-	-	-
(Loss) / gain on securities - net	28	(1,057,413)	1,892,834	(1,162,510)	2,663,147
Net loss on derecognition of financial assets measured at amortised cost	29	(479,241)	(292,312)	(782,172)	(569,049)
Other income	30	89,187	98,640	313,090	172,772
Total non-markup / interest income		4,277,813	5,024,855	10,014,526	9,533,406
Total income		28,284,840	25,790,506	56,132,722	45,351,648
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	31	17,687,542	15,049,462	35,335,054	29,462,942
Workers' Welfare Fund		234,957	408,183	454,354	533,348
Other charges	32	151	3,330	1,112	3,986
Total non-markup / interest expenses		17,922,650	15,460,975	35,790,520	30,000,276
Profit before credit loss allowance		10,362,190	10,329,531	20,342,202	15,351,372
Charge / (reversal) of credit loss allowance and write offs - net	33	213,989	(533,147)	48,908	464,751
Share of loss from associate		(1,304)	-	(198)	-
PROFIT BEFORE TAXATION		10,146,897	10,862,678	20,293,096	14,886,621
Taxation - net	34	5,451,521	6,137,866	10,922,796	8,367,497
PROFIT AFTER TAXATION		4,695,376	4,724,812	9,370,300	6,519,124
PROFIT ATTRIBUTEABLE TO:					
Equity holders of the parent		4,704,456	4,751,211	9,372,839	6,480,523
Non-controlling interest		(9,080)	(26,399)	(2,539)	38,601
		4,695,376	4,724,812	9,370,300	6,519,124
Basic earnings per share - Rupees	35	1.43	1.45	2.86	1.98
Diluted earnings per share - Rupees	36	1.43	1.45	2.86	1.98

The annexed notes 1 to 44 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer	President	Chairman	Director	Director

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THE BANK OF PUNJAB AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

	Quarter Ended		Period Ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Rupees in '000'			
Profit after taxation for the period	**4,695,376**	4,724,812	**9,370,300**	6,519,124
Other comprehensive income / (loss):				
Items that may be reclassified to profit and loss account in subsequent periods:				
Movement in surplus / (deficit) on revaluation of debt investments classified as FVOCI - net of tax	**2,773,474**	3,435,860	**(4,582,074)**	2,554,071
Items that will not be reclassified to profit and loss account in subsequent periods:				
Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax	**217,874**	93,341	**(23,711)**	(134,076)
Total comprehensive income for the period	**7,686,724**	8,254,013	**4,764,515**	8,939,119
PROFIT ATTRIBUTEABLE TO:				
Equity holders of the parent	**7,695,804**	8,280,412	**4,767,054**	8,900,518
Non-controlling interest	**(9,080)**	(26,399)	**(2,539)**	38,601
	7,686,724	8,254,013	**4,764,515**	8,939,119

The annexed notes 1 to 44 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer	President	Chairman	Director	Director

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THE BANK OF PUNJAB AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

	Share capital - net		Capital reserves		Surplus / (deficit) - net of tax on revaluation of				
	Share capital	Discount on issue of shares	Share premium	Statutory reserve	Investments	Property & equipment / NBAs	Non controlling interest	Unappropriated profit	Total
					Rupees in '000'				
Balance as on December 31, 2024 - audited	32,715,693	(263,158)	2,215,040	15,495,167	1,011,643	6,940,423	954,312	33,046,272	92,115,392
Effect of remeasurement on adoption of IFRS-9 - net of tax	-	-	-	-	29,198	-	-	-	29,198
Balance as on January 01, 2025 - as restated	32,715,693	(263,158)	2,215,040	15,495,167	1,040,841	6,940,423	954,312	33,046,272	92,144,590
Profit after taxation for the period ended June 30, 2025	-	-	-	-	-	-	38,601	6,480,523	6,519,124
Other comprehensive income / (loss):									
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	-	2,554,071	-	-	-	2,554,071
Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax	-	-	-	-	(134,076)	-	-	-	(134,076)
Total other comprehensive income - net of tax for the period ended June 30, 2025	-	-	-	-	2,419,995	-	-	-	2,419,995
Transfer to statutory reserve during the period	-	-	-	1,360,966	-	-	-	(1,360,966)	-
Transfer from surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal	-	-	-	-	(287,147)	-	-	598,223	311,076
Transfer from surplus on revaluation of fixed assets to unappropriated profit net of tax	-	-	-	-	-	(75,509)	-	75,509	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax	-	-	-	-	-	(533)	-	533	-
Transactions with owners recorded directly in equity:									
Final cash dividend - December 31, 2024 declared subsequent to year end at 18% per share	-	-	-	-	-	-	-	(5,888,825)	(5,888,825)
	-	-	-	-	-	-	-	(5,888,825)	(5,888,825)
Balance as on June 30, 2025 - un-audited	32,715,693	(263,158)	2,215,040	16,856,133	3,173,689	6,864,381	992,913	32,951,269	95,505,960
Profit after taxation for the period ended December 31, 2025	-	-	-	-	-	-	97,476	8,913,434	9,010,910
Other comprehensive income / (loss):									
Remeasurement gain on defined benefit obligation	-	-	-	-	-	-	-	(146,737)	(146,737)
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	-	489,855	-	-	-	489,855
Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax	-	-	-	-	1,112,109	-	-	-	1,112,109
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	1,811	-	-	1,811
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	9,532	-	-	9,532
Total other comprehensive income - net of tax for the period ended December 31, 2025	-	-	-	-	1,601,964	11,343	-	(146,737)	1,466,570
Transfer to statutory reserve during the period	-	-	-	1,826,560	-	-		(1,826,560)	-
Transfer from surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal	-	-	-	-	(562,303)	-	-	1,171,464	609,161
Transfer from surplus on revaluation of fixed assets to unappropriated profit net of tax	-	-	-	-	-	(75,535)	-	75,535	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax	-	-	-	-	-	(507)	-	507	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal	-	-	-	-	-	(317,625)	-	317,625	-
Transactions with owners recognized directly in equity:									
Interim cash dividend declared at 10% per share - June 30, 2025	-	-	-	-	-	-	-	(3,271,569)	(3,271,569)
	-	-	-	-	-	-	-	(3,271,569)	(3,271,569)
Balance as on December 31, 2025 - audited	32,715,693	(263,158)	2,215,040	18,682,693	4,213,350	6,482,057	1,090,389	38,184,968	103,321,032
Impact of adoption of IFRS 09 - net of tax (note 4.1.1)	-	-	-	-	(111,292)	-	-	590,212	478,920
Opening balance as at January 01, 2026 - as restated	32,715,693	(263,158)	2,215,040	18,682,693	4,102,058	6,482,057	1,090,389	38,775,180	103,799,952
Profit after taxation for the period ended June 30, 2026	-	-	-	-	-	-	(2,539)	9,372,839	9,370,300
Other comprehensive income / (loss):									
Movement in surplus / (deficit) on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	-	(4,582,074)	-	-	-	(4,582,074)
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	-	(23,711)	-	-	-	(23,711)
Total other comprehensive loss - net of tax for the period ended June 30, 2026	-	-	-	-	(4,605,785)	-	-	-	(4,605,785)
Transfer to statutory reserve during the period	-	-	-	1,905,879	-	-	-	(1,905,879)	-
Transfer of surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal	-	-	-	-	(373,182)	-	-	777,462	404,280
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	(71,778)	-	71,778	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax	-	-	-	-	-	(816)	-	816	-
Transactions with owners recorded directly in equity:									
Final cash dividend - December 31, 2025 declared subsequent to year end at 15% per share	-	-	-	-	-	-	-	(4,907,354)	(4,907,354)
	-	-	-	-	-	-	-	(4,907,354)	(4,907,354)
Balance as on June 30, 2026 - un-audited	32,715,693	(263,158)	2,215,040	20,588,572	(876,909)	6,409,463	1,087,850	42,184,842	104,061,393

The annexed notes 1 to 44 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer   President   Chairman   Director   Director

THE BANK OF PUNJAB AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

	Note	Period Ended June 30, 2026	Period Ended June 30, 2025
		Rupees in '000'	Rupees in '000'
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		20,293,096	14,886,621
Less: Dividend income		(140,178)	(169,343)
		20,152,918	14,717,278
Adjustments:			
Net mark-up / interest income excluding mark-up on lease liability against right of use assets & IFRS-09 adjustments - notional		(46,477,274)	(35,766,792)
Depreciation on property and equipment	31	1,901,843	1,607,758
Depreciation on non banking assets acquired in satisfaction of claims	31	16,979	16,331
Depreciation on ijarah assets under IFAS - 2	31	922,915	291,093
Depreciation on right-of-use assets	31	1,258,779	1,045,569
Amortization on intangible assets	31	253,041	219,594
Amortization of discount on debt securities - net		(12,638,125)	(7,035,833)
Mark-up on lease liability against right of use assets	26	1,217,205	1,156,720
Unrealized loss / (gain) on revaluation of investments classified as FVTPL	28	34,717	(131,461)
Reversal of credit loss allowance against lending to financial institutions	33	(16,756)	(33,738)
(Reversal) / charge of credit loss allowance on investments	33	(289)	589,755
Credit loss allowance on advances	33	711,991	1,052,370
(Reversal) / charge of credit loss allowance against other assets	33	(354,047)	164,000
Reversal of credit loss allowance against off balance sheet obligations	33	(191,945)	(1,017,731)
Reversal of credit loss allowance against balance with other banks	33	(2,390)	(9,656)
Reversal of credit loss allowance against balances with treasury banks	33	(90,017)	(280,249)
IFRS-09 adjustment on advances - notional		(1,388,457)	(1,637,980)
IFRS-09 adjustment on borrowings - notional		530,330	429,810
IFRS-09 adjustment on compensation expense - notional	31.1	597,699	971,649
Workers' Welfare Fund		454,354	533,348
Gain on termination of lease liability against right of use assets	30	(237,122)	(17,180)
Gain on sale of property and equipment - net	30	(34,716)	(112,324)
Realized loss / (gain) on sale of securities - net	28.1	1,127,793	(2,531,686)
Net loss on derecognition of financial assets measured at amortised cost	29	782,172	569,049
Provision for employees compensated absences		26,472	15,539
Provision for gratuity		346,048	263,797
		(51,248,800)	(39,648,248)
		(31,095,882)	(24,930,970)
(Increase) / decrease in operating assets:			
Lendings to financial institutions		197,415,061	5,622,190
Net investments in securities classified as FVTPL		13,398	63,746,884
Advances		(72,079,013)	47,182,533
Others assets (excluding non-banking assets and markup receivable)		(19,768,325)	(4,342,645)
		105,581,121	112,208,962
Increase / (decrease) in operating liabilities:			
Bills payable		2,578,701	3,346,046
Borrowings		(561,520,534)	(171,576,956)
Deposits and other accounts		102,531,313	236,416,956
Other liabilities (excluding provision for taxation - net, markup payable and payable to gratuity fund)		29,837,849	9,274,669
		(426,572,671)	77,460,715

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THE BANK OF PUNJAB AND ITS SUBSIDIARIES

CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) (Continued...)

FOR THE PERIOD ENDED JUNE 30, 2026

	Note	Period Ended June 30, 2026	Period Ended June 30, 2025
		Rupees in '000'	
Payment made to gratuity fund		(704,791)	(421,347)
Mark-up / return / interest received		128,797,960	140,119,326
Mark-up / return / interest paid		(100,263,212)	(120,701,235)
Income tax paid		(15,429,505)	(7,564,786)
		12,400,452	11,431,958
Net cash (used in) / flow from operating activities		(339,686,980)	176,170,665
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI		404,997,819	(154,739,948)
Net investments in amortized cost securities		(49,987,210)	290,456
Dividends received		140,178	169,343
Investments in property and equipment		(2,669,108)	(2,136,179)
Investments in intangible assets		(652,318)	(224,849)
Proceeds from sale of property and equipment		56,161	117,469
Net cash flow from / (used in) investing activities		351,885,522	(156,523,708)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of subordinated debts		(3,774)	(3,774)
Payment of cash dividend		(4,907,329)	(5,888,825)
Payment of lease liability against right of use assets		(1,776,074)	(1,548,585)
Net cash used in financing activities		(6,687,177)	(7,441,184)
Increase in cash and cash equivalents		5,511,365	12,205,773
Effect of credit loss allowance changes on cash and cash equivalents		92,407	289,905
Cash and cash equivalents at beginning of the period		109,226,113	103,413,315
Cash and cash equivalents at end of the period		114,829,885	115,908,993
Cash and cash equivalents:			
Cash and balances with treasury banks	5	107,397,410	112,474,865
Balances with other banks	6	12,244,451	6,268,433
Call money lendings	7	100,000	-
Call borrowing	17	(100,000)	-
Overdrawn nostro accounts	17	(4,811,976)	(2,834,305)
		114,829,885	115,908,993

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Chief Financial Officer	President	Chairman	Director	Director

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