PAK-QATAR FAMILY TAKAFUL

پاک قطر فیملی تکافل

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

28 August 2026

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUN 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of Pak-Qatar Family Takaful Limited in their Meeting held on 28-08-2026 at 02:00 PM, Karachi, recommended the following:

1. CASH DIVIDEND
NIL

2. BONUS SHARES
NIL

3. RIGHT SHARES
NIL

4. ANY OTHER PRICE-SENSITIVE INFORMATION
NIL

Attached are the following statements and results:

a) Statement of Profit or Loss along with appropriations, Earnings Per share and comparative figures of immediately preceding corresponding period.
b) Statement of Financial Position.
c) Statement of changes in Equity; and
d) Statement of Cashflows

Yours Sincerely,

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Muhammad Kamran Saleem
Company Secretary

PAK-QATAR FAMILY TAKAFUL LIMITED
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PAK-QATAR FAMILY TAKAFUL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Shareholders' Fund	Participants' Fund	Aggregate June 30, 2026 (Unaudited)	Aggregate December 31, 2025 (Audited)
	---(Rupees)---			
ASSETS				
Property and equipment	716,171,543	-	716,171,543	644,409,094
Intangible assets	179,178,573	-	179,178,573	69,500,201
Investment property	-	1,370,000,000	1,370,000,000	1,300,000,000
	895,350,116	1,370,000,000	2,265,350,116	2,013,909,295
Investments				
Equity securities	24,803,216	-	24,803,216	24,804,000
Government securities	1,732,608,800	525,130,551	2,257,739,351	2,256,312,690
Mutual funds	248,888,565	66,231,146,379	66,480,034,944	60,828,797,828
	2,006,300,581	66,756,276,930	68,762,577,511	63,109,914,518
Advance against investment property	3,775,000	318,149,000	321,924,000	321,924,000
Takaful / Re-takaful receivables	-	607,024,276	607,024,276	578,746,855
Deposits, loans and other receivables	388,833,785	47,027,700	435,861,485	416,792,146
Deferred tax asset	6,115,694	-	6,115,694	
Taxation - payments less provision	-	957,847,681	957,847,681	952,168,567
Prepayments	127,711,303	-	127,711,303	46,455,022
Cash and bank	626,538,588	3,071,775,382	3,698,313,970	3,870,495,935
Total Assets	4,054,625,067	73,128,100,969	77,182,726,036	71,310,406,338
EQUITY AND LIABILITIES				
Share capital	2,307,124,400	-	2,307,124,400	2,307,124,400
Share premium	352,059,274	-	352,059,274	352,059,274
Unappropriated profit - net	798,084,967	-	798,084,967	952,328,319
Shareholders' equity	3,457,268,640	-	3,457,268,640	3,611,511,993
Qard - e - Hasna	(200,000,000)	-	(200,000,000)	(260,000,000)
Total Equity	3,257,268,640	-	3,257,268,640	3,351,511,993
Waqf / Participant Takaful Fund (PTF)				
Cede money	-	5,500,000	5,500,000	5,500,000
Accumulated surplus	-	908,622,276	908,622,276	808,959,488
Total PTFs equity	-	914,122,276	914,122,276	814,459,488
Qard - e - Hasna	-	200,000,000	200,000,000	260,000,000
Total Participants' Takaful Fund	-	1,114,122,276	1,114,122,276	1,074,459,488
Liabilities				
Deferred tax	-	-	-	3,237,237
Takaful liabilities	-	71,292,088,736	71,292,088,736	65,401,525,558
Staff retirement benefits	80,398,581	-	80,398,581	60,618,096
Contributions received in advance	-	196,803,327	196,803,327	362,714,469
Takaful / Re-takaful payable	-	281,394,371	281,394,371	134,317,932
Other creditors and accruals	309,747,322	243,692,259	553,439,581	563,038,839
Lease liabilities	239,865,564	-	239,865,564	195,724,891
Tax provision - payment less provision	167,344,960	-	167,344,960	163,257,835
Total Liabilities	797,356,427	72,013,978,693	72,811,335,120	66,884,434,857
Total Equity and Liabilities	4,054,625,067	73,128,100,969	77,182,726,036	71,310,406,338

Contingencies and commitments

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PAK-QATAR FAMILY TAKAFUL LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME - PARTICIPANTS' FUND
FOR THE PERIOD ENDED JUNE 30, 2026

	Three months period ended		Six months period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	(Rupees)			
Participants' fund				
Gross contributions revenue	**11,255,886,608**	6,809,917,017	**18,294,228,003**	13,136,062,607
Wakala fee	**(223,387,045)**	(270,050,818)	**(432,736,067)**	(503,336,973)
	11,032,499,563	6,539,866,199	**17,861,491,936**	12,632,725,634
Re-takaful contribution ceded	**(87,570,788)**	(83,443,361)	**(163,375,975)**	(173,538,795)
Net contribution revenue	**10,944,928,775**	6,456,422,838	**17,698,115,961**	12,459,186,839
Investment income	**12,792,150**	24,008,030	**39,123,295**	39,136,061
Net realised fair value gains on investmer	**2,385,890,554**	757,842,989	**2,482,073,417**	780,251,674
Net fair value gains / (losses) on investme	**544,032,696**	555,357,160	**252,669,463**	1,596,858,838
Unrealised gain on revaluation of investment property	**60,000,000**	40,000,000	**70,000,000**	40,000,000
Impairment on debt securities	**-**	-	**-**	-
Surplus income	**-**	-	**-**	25,897,636
	3,002,715,400	1,377,208,179	**2,843,866,175**	2,482,144,209
Net income	**13,947,644,175**	7,833,631,017	**20,541,982,136**	14,941,331,048
Takaful benefits	**(7,093,439,990)**	(6,634,730,181)	**(13,428,914,411)**	(13,101,438,554)
Recoveries from re-takaful	**9,583,419**	67,407,042	**108,525,501**	132,948,829
Takaful operator fee	**(534,029,002)**	(343,309,139)	**(923,318,628)**	(668,440,894)
Surplus distribution	**(10,526,268)**	(12,636,581)	**(23,310,140)**	(26,527,522)
Other expenses	**(4,901,633)**	(8,769,695)	**(10,956,535)**	(14,585,436)
Net takaful benefits	**(7,633,313,474)**	(6,932,038,554)	**(14,277,974,213)**	(13,678,043,577)
Net change in takaful liabilities (Other than outstanding claims)	**(6,258,810,746)**	(862,696,681)	**(6,164,345,134)**	(1,212,063,802)
Surplus reserve for the year [Participant Takaful Fund (PTF)]	**55,519,955**	38,895,782	**99,662,789**	51,223,669

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PAK-QATAR FAMILY TAKAFUL LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME - SHAREHOLDERS' FUND
FOR THE PERIOD ENDED JUNE 30, 2026

	Three months period ended		Six months period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	(Rupees)			
Shareholders' fund				
Wakala fee	**223,387,045**	270,050,818	**432,736,067**	503,336,973
Commission expense	**(91,992,163)**	(96,745,599)	**(157,967,416)**	(189,544,128)
	131,394,882	173,305,219	**274,768,651**	313,792,845
Takaful operator fee	**534,029,002**	343,309,139	**923,318,628**	668,440,894
Investment income	**76,252,995**	20,647,560	**120,867,787**	52,555,019
Net realised fair value gains on investments	**6,685,746**	23,416,770	**30,691,573**	23,229,543
Other income	**5,366,243**	840,433	**9,742,519**	3,639,032
	622,333,986	388,213,902	**1,084,620,507**	747,864,488
Net income	**753,728,868**	561,519,121	**1,359,389,158**	1,061,657,333
Acquisition expenses	**(361,824,318)**	(241,424,631)	**(607,867,334)**	(464,410,409)
Marketing and administration expenses	**(313,262,728)**	(251,205,712)	**(616,823,877)**	(524,699,775)
Other expenses	**(3,949,795)**	(2,477,014)	**(6,739,229)**	(4,618,280)
Total expenses	**(679,036,841)**	(495,107,357)	**(1,231,430,440)**	(993,728,464)
Profit before tax	**74,692,027**	66,411,764	**127,958,718**	67,928,869
Taxation	**(15,971,716)**	(8,628,709)	**(34,073,224)**	(11,612,046)
Profit after tax	**58,720,311**	57,783,055	**93,885,494**	56,316,823
Other comprehensive income				
Items not to be recognised to profit and loss account in subsequest year				
Actuarial loss on staff retirement benefit	**(2,334,818)**	(1,692,013)	**(4,564,912)**	(3,114,560)
Tax effect	**677,097**	490,683	**1,323,824**	903,222
	(1,657,721)	(1,201,330)	**(3,241,088)**	(2,211,338)
Items that may be recognised to profit and loss account in subsequent years				
Change in unrealised gains on available for sale investments	**(19,223,047)**	2,953,110	**(19,965,238)**	3,087,461
Tax effect	**5,574,683**	(856,402)	**5,789,919**	(895,364)
Change in unrealised (losses) / gains available for-sale-investments - net of tax	**(13,648,364)**	2,096,708	**(14,175,319)**	2,192,097
Total other comprehensive income	**(15,306,085)**	895,378	**(17,416,407)**	(19,241)
Total comprehensive income for the year (Shareholder fund-SHF)	**43,414,226**	58,678,433	**76,469,087**	56,297,582
Earnings per share	**0.26**	0.45	**0.41**	0.43

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PAK-QATAR FAMILY TAKAFUL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY AND PARTICIPANTS' TAKAFUL FUND
FOR THE PERIOD ENDED JUNE 30, 2026

	Attributable to Participants of the Company			
	Cede Money	Accumulated surplus / (deficit)	Qard-e-Hasna	Total
	(Rupees)			
Balance as at December 31, 2024 (Audited)	500,000	706,020,945	260,000,000	966,520,945
Total comprehensive income for the period ended June 30, 2025				
Accumulated surplus	-	51,223,670	-	51,223,670
Cede money - Waqf	5,000,000	-	-	5,000,000
Contribution by Shareholder's fund	-	-	-	-
Balance as at June 30, 2025	5,500,000	757,244,615	260,000,000	1,022,744,615
Balance as at December 31, 2025	**5,500,000**	**808,959,488**	**260,000,000**	**1,074,459,488**
Total comprehensive income for the period ended June 30, 2026				
Accumulated surplus	-	**99,662,788**	-	**99,662,788**
Cede money - Waqf	-	-	-	-
Contribution by Shareholder's fund	-	-	**(60,000,000)**	**(60,000,000)**
Balance as at June 30, 2026	**5,500,000**	**908,622,276**	**200,000,000**	**1,114,122,276**

	Attributable to Shareholders of the Company						
			Net Unappropriated profit / (Accumulated loss)				
	Issued, Subscribed and Paid-up Capital	Share Premium	Unappropriated Accumulated Profit/(Loss)	Surplus / (Deficit) on revaluation of available for sale investments	Capital Contribution to Statutory Funds	Net Unappropriated Accumulated Profit/(Loss)	Total
	(Rupees)						
Balance at December 31, 2024	1,307,124,400	-	833,619,472	(30,760,505)	(260,000,000)	802,858,966	1,849,983,366
Total comprehensive income for the period ended June 30, 2025							
Profit for the year	-	-	44,357,374	-	-	44,357,374	44,357,374
Other comprehensive income for the year - net of tax	-	-	-	95,389	-	95,389	95,389
	-		44,357,374	95,389	-	44,452,763	44,452,763
Balance as at June 30, 2025	1,307,124,400	-	877,976,846	(30,665,116)	(260,000,000)	847,311,730	1,894,436,130
Balance as at December 31, 2025	**2,307,124,400**	**352,059,274**	**982,993,436**	**(30,665,116)**	**(260,000,000)**	**952,328,319**	**3,351,511,993**
Total comprehensive income for the period ended June 30, 2026							
Profit for the year	-	-	**93,885,494**	-	-	**93,885,494**	**93,885,494**
Other comprehensive income for the year	-	-	**(3,241,088)**	**(14,175,319)**	-	**(17,416,407)**	**(17,416,407)**
Total comprehensive income for the year	-		**90,644,406**	**(14,175,319)**	-	**76,469,087**	**76,469,087**
Transaction with the owners							
Dividend for the year ended December 31, 2025 @ Re. 1 per share i-e 10%	-		**(230,712,440)**	-	-	**(230,712,440)**	**(230,712,440)**
Qard-e-Hasna returned by statutory fund	-		-	-	**60,000,000**	**60,000,000**	**60,000,000**
	-	-	**(230,712,440)**	-	**60,000,000**	**(170,712,440)**	**(170,712,440)**
Balance as at June 30, 2026	**2,307,124,400**	**352,059,274**	**842,925,402**	**(44,840,435)**	**(200,000,000)**	**858,084,966**	**3,257,268,640**

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PAK-QATAR FAMILY TAKAFUL LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 30, 2026

	Shareholders' Fund	Participants' Fund	Aggregate June 30, 2026	Aggregate June 30, 2025
	-----------------------	---(Rupees)---	-----------------------	
Operating Cash flows				
(a) Takaful activities				
Contributions received	-	18,242,669,770	18,242,669,770	12,962,875,538
Retakaful payment - net	-	(50,403,706)	(50,403,706)	(104,778,149)
Claims / benefits paid	-	(13,702,696,306)	(13,702,696,306)	(13,141,549,948)
Commission paid	(177,602,666)	-	(177,602,666)	(222,668,047)
Wakala fees / Modarib received	1,356,054,695	-	1,356,054,695	1,140,766,649
Wakala fees / Modarib paid	-	(1,356,054,695)	(1,356,054,695)	(1,140,766,649)
Net cash flow from takaful activities	1,178,452,029	3,133,515,063	4,311,967,092	(506,120,606)
(b) Other operating activities				
Income tax paid	38,160,349	(5,679,114)	32,481,235	(18,724,885)
Management and other expenses paid	(1,083,621,748)	-	(1,083,621,748)	(785,124,732)
Other operating receipts / (payments)	(87,648,036)	(6,054,345)	(93,702,381)	(364,979,062)
Advances and deposits	(22,433,949)	-	(22,433,949)	(75,500)
Surplus distributed	-	23,310,140	23,310,140	(26,527,522)
Net cash flow from other operating activities	(1,155,543,384)	11,576,681	(1,143,966,703)	(1,195,431,700)
Total cash flow from all operating activities	22,908,645	3,145,091,744	3,168,000,389	(1,701,552,306)
(c) Investment activities				
Profit / return received	151,559,360	2,521,196,712	2,672,756,072	113,724,431
Payment for investments	(3,163,946,861)	(17,477,004,607)	(20,640,951,468)	(7,319,184,038)
Proceeds from disposal of investments	3,032,463,762	11,954,638,453	14,987,102,215	7,433,134,060
Dividend received	-	-	-	128,663,100
Fixed capital expenditure	(170,193,302)	-	(170,193,302)	(24,115,660)
Proceeds from disposal of operating assets	201,000	-	201,000	354,350
Total cash flow from investing activities	(149,916,041)	(3,001,169,442)	(3,151,085,483)	332,576,243
(d) Financing activities				
Dividend paid	(189,096,871)	-	(189,096,871)	(130,712,437)
Qard-e-Hasna returned by statutory fund	60,000,000	(60,000,000)	-	-
Total cash flow from financing activities	(129,096,871)	(60,000,000)	(189,096,871)	(130,712,437)
Net cash flow from all activities	(256,104,267)	83,922,302	(172,181,965)	(1,499,688,499)
Cash and cash equivalents at beginning of year	882,642,855	2,987,853,080	3,870,495,935	4,431,525,712
Cash and cash equivalents at end of year	626,538,588	3,071,775,382	3,698,313,970	2,931,837,213
Reconciliation to profit and loss account				
Cash flow from operating activities	22,908,645	3,145,091,744	3,168,000,389	(1,701,552,306)
Surplus of participants' funds for the year (Before distribution and changes in reserves)				
Exchange gain / (loss)	-	-	-	-
Depreciation expense	(33,310,682)	-	(33,310,682)	(56,376,618)
Amortisation expense	(13,232,242)	-	(13,232,242)	(6,968,729)
Actuarial (gain) /loss - retirement benefits obligation	(4,564,912)	-	(4,564,912)	-
Tax paid	(38,160,349)	5,679,114	(32,481,235)	18,724,885
(Loss) / Gain on disposal of operating assets	103,231	-	103,231	
Return on investments	120,867,787	39,123,295	159,991,082	114,920,623
Long term deposits	22,433,949	-	22,433,949	75,500
Increase / (decrease) in receivables and other assets	(87,648,036)	(6,054,345)	(93,702,381)	(364,979,062)
(Increase) / decrease in liabilities	77,063,326	146,099,657	223,162,984	1,320,926,379
Fair value gain / (loss) on investments	13,390,020	252,669,463	266,059,483	780,251,674
Net realised fair value gain on investments	30,691,573	2,482,073,417	2,512,764,990	1,123,727,413
Income tax expense	(34,073,224)	-	(34,073,224)	(11,612,046)
Profit / Deficit for the year (after Tax / Reserves)	76,469,087	6,064,682,345	6,141,151,432	1,217,137,713

Pak Qatar Family Takaful Limited Karachi