PAK-QATAR
GENERAL TAKAFUL

پاک قطر
جنرل تکافل

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

28 August 2026

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUN 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of Pak-Qatar General Takaful Limited in their Meeting held on 28-08-2026 at 03:00 PM at the Head office, Business Arcade, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, recommended the following:

1. CASH DIVIDEND
NIL

2. BONUS SHARES
NIL

3. RIGHT SHARES
NIL

4. ANY OTHER PRICE-SENSITIVE INFORMATION
NIL

Attached are the following statements and results:

a) Statement of Profit or Loss along with appropriations, Earnings Per share and comparative figures of immediately preceding corresponding period.
b) Statement of Financial Position.
c) Statement of changes in Equity; and
d) Statement of Cashflows

Yours Sincerely,

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Muhammad Kamran Saleem
Company Secretary

PAK-QATAR GENERAL TAKAFUL LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION OF SHF AND PTF

AS AT JUNE 30, 2026

	Shareholders' Fund		Participants' Takaful Fund	
	(Unaudited) June 30, 2026	(Audited) December 31, 2025	(Unaudited) June 30, 2026	(Audited) December 31, 2025
	(Rupees)			
ASSETS				
Property and equipment	47,269,995	66,653,813	-	-
Intangible assets	32,732,287	9,430,834	-	-
	80,002,282	76,084,647	-	-
Investments				
Equity securities	810,633,724	563,558,980	22,767,212	75,068,691
Debt securities	449,497,250	266,992,000	160,350,148	117,278,824
	1,260,130,974	830,550,980	183,117,360	192,347,515
Loans and other receivables	20,784,587	14,040,000	1,419,102	1,751,747
Takaful / retakaful receivables	-	-	325,306,992	243,660,090
Deferred taxation	3,214,835	4,361,562	-	-
Deferred wakala fee	-	-	249,107,487	244,584,476
Retakaful recoveries against outstanding claims	-	-	201,394,380	190,010,869
Deferred commission expense	59,915,240	62,141,703	-	-
Taxation - payment less provisions	-	-	4,239,798	4,239,797
Receivable from Participants' Takaful Fund	80,690,445	75,705,070	-	-
Prepayments	-	15,283,511	99,984,141	116,283,701
Cash and bank	238,294,253	283,270,749	137,605,266	71,659,424
Total Assets	1,743,032,616	1,361,438,222	1,202,174,526	1,064,537,619
EQUITY AND LIABILITIES				
Capital and reserves attributable to Company's shareholders				
Share capital	1,011,071,210	711,071,210	-	-
Share premium	88,698,525	-	-	-
Retain earnings	141,277,019	172,570,518	-	-
Revaluation reserve	2,402,791	1,202,980	-	-
Total Shareholders Equity	1,243,449,545	884,844,708	-	-
WAQF/PARTICIPANTS' TAKAFUL FUND (PTF)				
Participants' Equity				
Cede money	-	-	500,000	500,000
Accumulated surplus	-	-	194,322,873	184,503,518
Revaluation reserve	-	-	(3,920,289)	(1,618,809)
Balance of Participants' Takaful Fund	-	-	190,902,584	183,384,709
Liabilities				
PTF Underwriting Provisions				
Outstanding claims including IBNR	-	-	394,428,038	354,166,455
Unearned contribution reserves	-	-	279,689,635	284,485,548
Contribution deficiency reserves	-	-	20,000,000	20,000,000
Reserve for unearned retakaful rebate	-	-	23,238,866	26,169,007
	-	-	717,356,539	684,821,010
Unearned wakala income	249,107,487	244,584,476	-	-
Takaful / retakaful payables	-	-	184,622,511	96,545,077
Other creditors and accruals	205,075,794	187,078,651	28,602,447	24,081,753
Lease liabilities	10,908,398	19,557,997	-	-
Taxation - provision less payments	34,491,392	25,372,390	-	-
Payable to Shareholders' Fund	-	-	80,690,445	75,705,070
Total Liabilities	499,583,071	476,593,514	1,011,271,942	881,152,910
Total Equity and Liabilities	1,743,032,616	1,361,438,222	1,202,174,526	1,064,537,619

Contingencies and Commitments

Pak-Qatar General Takaful Ltd. Karachi

PAK-QATAR GENERAL TAKAFUL LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026 (UNAUDITED)

	Three months period ended		Six months period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	(Rupees)		(Rupees)	
PARTICIPANTS' TAKAFUL FUND (PTF)				
Contribution earned	**228,473,148**	170,938,696	**451,370,311**	365,167,937
Less : Contribution ceded to retakaful	**(97,821,004)**	(89,064,679)	**(205,411,575)**	(182,327,115)
Net contribution revenue	**130,652,144**	81,874,017	**245,958,736**	182,840,822
Retakaful rebate earned	**22,848,311**	22,671,210	**47,721,184**	45,023,998
Net underwriting income	**153,500,455**	104,545,227	**293,679,920**	227,864,820
Net takaful claims including IBNR	**(151,768,430)**	(99,920,322)	**(289,000,338)**	(223,174,681)
Charge of contribution deficiency reserve	**-**	-	**-**	-
Other direct expenses	**(349,232)**	(294,990)	**(1,408,254)**	(1,360,953)
Surplus before investment income	**1,382,793**	4,329,915	**3,271,328**	3,329,186
Investment income	**6,089,452**	5,802,537	**9,803,437**	9,986,000
Other income	**1,552,661**	2,960,541	**3,292,620**	4,887,497
Less: Modarib's share	**(3,821,058)**	(4,381,539)	**(6,548,030)**	(7,436,749)
Surplus transferred to accumulated surplus	**5,203,848**	8,711,454	**9,819,355**	10,765,934
SHAREHOLDERS' FUND (SHF)				
Wakala fee	**163,399,787**	136,944,931	**309,914,334**	268,099,440
Commission expense	**(39,390,726)**	(37,771,801)	**(79,114,356)**	(72,633,521)
General, administrative and management expenses	**(114,818,929)**	(97,893,206)	**(211,797,122)**	(190,716,805)
	9,190,132	1,279,924	**19,002,856**	4,749,114
Modarib share from PTF	**3,821,058**	4,381,539	**6,548,030**	7,436,749
Investment income	**42,397,303**	33,702,382	**68,167,363**	58,832,507
Direct expenses	**(497,464)**	(447,572)	**(2,688,940)**	(2,023,705)
Other income	**5,534,380**	5,590,444	**7,299,736**	7,441,846
Profit before taxation	**60,445,409**	44,506,717	**98,329,045**	76,436,511
Taxation	**(17,529,169)**	(13,419,937)	**(28,515,423)**	(22,679,577)
Profit after taxation attributable to shareholders	**42,916,240**	31,086,780	**69,813,622**	53,756,934
Earnings per share	**0.46**	0.51	**0.75**	0.88

Pak-Qatar General Takaful Ltd
Karachi

PAK-QATAR GENERAL TAKAFUL LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026 (UNAUDITED)

	Three months period ended		Six months period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	(Rupees)		(Rupees)	
PARTICIPANTS' TAKAFUL FUND (PTF)				
Surplus for the period	**5,203,848**	8,711,454	**9,819,355**	10,765,934
Other comprehensive income				
- Change in unrealised loss on available for sale investments	**(3,942,523)**	(1,618,809)	**(2,301,480)**	(1,806,309)
Total comprehensive income for the period	**1,261,325**	7,092,645	**7,517,875**	8,959,625
SHAREHOLDERS' FUND (SHF)				
Profit after taxation	**42,916,240**	31,086,780	**69,813,622**	53,756,934
Other comprehensive income				
- Change in unrealised loss / gains on available for sale investments	**2,573,044**	(21,124,170)	**1,689,874**	(16,625,070)
- Related tax effect	**(746,182)**	6,126,008	**(490,063)**	4,821,269
	1,826,862	(14,998,162)	**1,199,811**	(11,803,801)
Total comprehensive income for the period	**44,743,102**	16,088,618	**71,013,433**	41,953,133

Pak Qatar General Takaful Ltd. ★ Karachi

PAK-QATAR GENERAL TAKAFUL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY AND PARTICIPANTS' TAKAFUL FUND
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026 (UNAUDITED)

	Attributable to share holders of the Company				
			Revenue Reserve		
	Issued, subscribed and paid-up capital	Share premium	Unappropriated profit	Revaluation reserve	Total
	(Rupees)				
Balance as at January 01, 2025	509,226,010	-	207,172,909	13,006,781	729,405,700
Total comprehensive income for the six months period ended June 30, 2025					
Profit after taxation	-	-	53,756,934	-	53,756,934
Other comprehensive income for the period	-	-	-	(11,803,801)	(11,803,801)
Total comprehensive income for the period	-	-	53,756,934	(11,803,801)	41,953,133
Transaction with owners of the Company					
Final cash Dividend @ Re 1 per share	-	-	(50,922,596)	-	(50,922,596)
Balance as at June 30, 2025	509,226,010	-	210,007,247	1,202,980	720,436,237
Balance as at January 01, 2026	711,071,210	-	172,570,518	1,202,980	884,844,708
Total comprehensive income for the six months period ended June 30, 2026					
Profit after taxation	**-**	**-**	**69,813,622**	**-**	**69,813,622**
Other comprehensive income for the period	**-**	**-**	**-**	**1,199,811**	**1,199,811**
Total comprehensive income for the period	**-**	**-**	**69,813,622**	**1,199,811**	**71,013,433**
Transaction with owners of the Company					
Final cash dividend @ Rs 1 per share	**-**	**-**	**(101,107,121)**	**-**	**(101,107,121)**
Issue of shares through IPO	**300,000,000**	**120,000,000**	**-**	**-**	**420,000,000**
Transaction cost incurred on issue of shares		**(31,301,475)**	**-**	**-**	**(31,301,475)**
Balance as at June 30, 2026	**1,011,071,210**	**88,698,525**	**141,277,019**	**2,402,791**	**1,243,449,545**

	Attributable to participants of the PTF			
		Revenue Reserve		
	Cede money	Accumulated Surplus	Revaluation reserve	Total
	(Rupees)			
Balance as at January 01, 2025	500,000	155,678,958	187,500	156,366,458
Total comprehensive income for the six months period ended June 30, 2025				
Surplus for the period	-	10,765,934	-	10,765,934
Other comprehensive income for the period	-	-	(1,806,309)	(1,806,309)
Total comprehensive income for the period	-	10,765,934	(1,806,309)	8,959,625
Balance as at June 30, 2025	500,000	166,444,892	(1,618,809)	165,326,083
Balance as at January 01, 2026	**500,000**	**184,503,518**	**(1,618,809)**	**183,384,709**
Total comprehensive income for the six months period ended June 30, 2026				
Surplus for the period	**-**	**9,819,355**	**-**	**9,819,355**
Other comprehensive income for the period	**-**	**-**	**(2,301,480)**	**(2,301,480)**
Total comprehensive income for the period	**-**	**9,819,355**	**(2,301,480)**	**7,517,875**
Balance as at June 30, 2026	**500,000**	**194,322,873**	**(3,920,289)**	**190,902,584**

PAK-QATAR GENERAL TAKAFUL LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026 (UNAUDITED)

	Shareholders' Fund		Participants' Takaful Fund	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	(Rupees)		(Rupees)	
Operating cash flows				
(a) Takaful activities				
Contributions received	-	-	674,841,827	653,186,842
Claims paid	-	-	(316,636,492)	(326,716,088)
Payment to takaful / retakaful operators	-	-	(44,520,355)	(44,293,189)
Commission net-off retakaful rebate received / (paid)	(79,185,571)	(95,068,134)	44,791,043	42,705,062
Other takaful payments	-	-	3,112,442	(998,262)
Wakala and modarib fee (paid) / received	316,000,000	274,999,999	(316,000,000)	(274,999,999)
Net cash flow from takaful activities	236,814,429	179,931,865	45,588,465	48,884,366
(b) Other Operating activities				
Income tax paid	(18,739,765)	(29,687,161)	-	-
Management and other expenses paid	(193,998,922)	(177,130,706)	-	-
Loans, advances and other receivables	(1,593,149)	2,765,639	274,427	1,340,701
Net cash flow in other operating activities	(214,331,836)	(204,052,228)	274,427	1,340,701
Total cash flow from operating activities	22,482,593	(24,120,363)	45,862,892	50,225,067
Investment activities				
Profit / return received	70,043,180	67,743,894	13,154,275	19,573,853
Payment for investments	(3,459,766,547)	(90,634,165)	(71,012,000)	-
Proceeds from investments	3,031,876,427	26,544,970	77,940,675	68,009,867
Receipt on disposal of fixed assets	-	-	-	-
Fixed capital expenditure	(16,594,646)	-	-	-
Total cash flow from investing activities	(374,441,586)	3,654,699	20,082,950	87,583,720
Financing activities				
Dividend paid	(81,716,028)	(50,922,596)	-	-
Proceeds from issuance of shares through IPO	300,000,000	-	-	-
Share premium	120,000,000	-	-	-
Transaction cost on isue of shares	(31,301,475)	-	-	-
Total cash flow from financing activities	306,982,497	(50,922,596)	-	-
Net cash flows from all activities	(44,976,496)	(71,388,260)	65,945,842	137,808,787
Cash at beginning of the year	283,270,749	184,838,022	71,659,424	103,647,280
Cash at end of the period	238,294,253	113,449,762	137,605,266	241,456,067

Pak-Qatar General Takaful Ltd. ★ Karachi

PAK-QATAR GENERAL TAKAFUL LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026 (UNAUDITED)

	Aggregate	
	June 30, 2026	June 30, 2025
	---------------- (Rupees) ----------------	
Reconciliation to profit and loss account		
Operating cash flows	**68,345,485**	26,104,704
Depreciation and amortisation expenses	**(6,354,073)**	(5,734,030)
Investment income including bank profits	**88,290,676**	81,069,007
Increase in liabilities	**(133,248,093)**	(1,584,425)
Increase in assets	**72,374,640**	(42,339,972)
Income tax paid	**18,739,765**	29,687,161
Profit before taxation in SHF and PTF	**108,148,400**	87,202,445
Surplus in PTF	**9,819,355**	10,765,934
Profit before tax in SHF	**98,329,045**	76,436,511
	108,148,400	87,202,445

Pak-Qatar General Takaful Ltd. Karachi