WorldCall

WorldCall Telecom Limited

August 29, 2026 **REF:CORP/WTL/PSX/FR-02/08/26**

Form-3
Through: **PUCARS, & Courier**

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR & 2ND QUARTER ENDED 30 JUNE 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **29 August 2026** at Head Office: Plot No. 112-113, Block-S, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore. at 04:00 p.m. have recommended the following:

a) Cash Dividend	NIL
b) Bonus Shares	NIL
c) Right Shares	NIL
d) Any other Entitlement/ Corporate Action	NIL
e) Any other price- -sensitive information	NIL

The required standalone and consolidated Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and Statement of Cash Flows are attached as;

- **Annexure - A** (Standalone)
- **Annexure - B** (Consolidated)

Since the company has not declared any payouts, therefore no book closure is required.

Yours truly,

For **WorldCall Telecom Limited**

Muhammad Sarfraz Javed
Company Secretary

CC:

The Executive Director/HOD,
Offsite-II Department SECP,
Islamabad.

Head Office:
Plot No. 112-113, Block S, Quaid-e-Azam Industrial Estate,
Kot Lakhpat Lahore.
Tel # (+ 92 42) 35400544, 35400609, 35110965
www.worldcall.com.pk , www.worldcall.net.pk

WORLDCALL TELECOM LIMITED

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

	Note	June 30, 2026 (Un-Audited)	December 31, 2025 (Audited)
		-----------(Rupees in '000)-----------	
SHARE CAPITAL AND RESERVES			
Authorized share capital		**29,000,000**	29,000,000
Ordinary share capital	5	**15,720,085**	14,124,134
Preference share capital	6	**425,271**	890,665
Dividend on preference shares	7	**1,516,338**	320,329
Capital reserves		**269,077**	272,796
Accumulated loss		**(21,577,129)**	(19,014,141)
Surplus on revaluation of fixed assets		**2,934,334**	3,035,276
		(712,024)	(370,941)
NON-CURRENT LIABILITIES			
Term finance certificates	8	**-**	-
Long term financing	9	**81,676**	174,958
Sponsor's loan	10	**2,931,906**	2,854,998
License fee payable		**45,513**	45,513
Post employment benefits		**214,318**	197,613
Lease liabilities	11	**124,310**	133,215
		3,397,723	3,406,297
CURRENT LIABILITIES			
Trade and other payables		**7,573,610**	7,438,652
Accrued mark up		**1,669,212**	1,655,911
Current and overdue portion of non-current liabilities		**2,275,438**	2,178,729
Short term borrowings	12	**-**	32,745
Unclaimed dividend		**1,807**	1,807
Provision for taxation - net		**99,179**	75,000
		11,619,246	11,382,844
Contingencies and Commitments	13	**-**	-
TOTAL EQUITY AND LIABILITIES		**14,304,947**	14,418,200
Property, plant and equipment	14	**6,007,982**	6,206,931
Right of use assets	15	**3,218,828**	3,217,213
Intangible assets		**130,763**	139,400
Investment properties		**65,400**	65,400
Long term investment	16	**2,507**	-
Deferred taxation	17	**1,651,370**	1,651,370
Long term deposits		**9,127**	9,127
		11,085,977	11,289,441
CURRENT ASSETS			
Stores and spares		**26,013**	23,404
Stock-in-trade		**210,858**	210,858
Trade debts		**1,305,703**	1,243,150
Loans and advances		**572,734**	566,711
Deposits and prepayments		**796,266**	781,997
Short term investments		**55,662**	59,627
Other receivables		**232,432**	221,827
Cash and bank balances		**19,302**	21,185
		3,218,970	3,128,759
TOTAL ASSETS		**14,304,947**	14,418,200

The annexed notes from 1 to 24 form an integral part of these financial statements.

Abbas Raza

CHIEF EXECUTIVE OFFICER | **DIRECTOR** | **CHIEF FINANCIAL OFFICER**

WORLDCALL TELECOM LIMITED

STATEMENT OF PROFIT OR LOSS

FOR THE HALF YEAR ENDED JUNE 30, 2026

	Half Year ended June 30,		Quarter ended June 30,	
	2026	2025	2026	2025
	Un-Audited	Un-Audited	Un-Audited	Un-Audited
	----------(Rupees in '000)----------			
Revenue	**3,090,011**	2,780,851	**1,644,205**	1,577,118
Direct costs excluding depreciation and amortization	**(2,721,534)**	(2,512,570)	**(1,501,023)**	(1,424,815)
Operating costs	**(220,286)**	(213,738)	**(113,765)**	(104,285)
Other Income	**63,543**	48,540	**48,595**	31,677
Other Expenses	**(2,841)**	-	**(1,420)**	-
Profit before Interest, Taxation, Depreciation and Amortization	**208,893**	103,083	**76,592**	79,695
Depreciation and amortization	**(302,508)**	(322,557)	**(141,165)**	(161,816)
Finance cost	**(205,124)**	(236,203)	**(104,739)**	(121,206)
Loss before levy and income taxes	**(298,739)**	(455,677)	**(169,312)**	(203,327)
Levy-final/ minimum taxes	**(38,625)**	(34,761)	**(20,552)**	(19,714)
Loss before income tax	**(337,364)**	(490,438)	**(189,864)**	(223,041)
Taxation				
- Current year	-	-	-	-
- Prior year	-	-	-	-
Deferred tax	-	-	-	-
	-	-	-	-
Loss after income tax	**(337,364)**	(490,438)	**(189,864)**	(223,041)
Loss per Share - basic (Rupees)	**(0.07)**	(0.10)	**(0.04)**	(0.05)
Loss per Share - diluted (Rupees)	**(0.04)**	(0.06)	**(0.02)**	(0.03)

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER **DIRECTOR** **CHIEF FINANCIAL OFFICER**

Annexure A (Standalone)

WORLDCALL TELECOM LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE HALF YEAR ENDED JUNE 30, 2026

Particulars	**Ordinary Share Capital**	**Preference Share Capital**	**Dividend on Preference Shares**	**Capital Reserves**			**Revenue Reserve (Accumulated Loss)**	**Surplus on Revaluation of Fixed Assets**	**Total**
				Fair Value Reserve	**Exchange Translation Reserve**	**Total Capital Reserves**			
	(Rupees in '000)								
Balance as at December 31, 2024	14,124,134	890,665	320,329	72,055	161,224	233,279	(18,763,413)	3,237,162	42,156
Net loss for the period	-	-	-	-	-	-	(490,438)	-	(490,438)
Other comprehensive income for the period- net of tax	-	-	-	4,564	-	4,564	-	-	4,564
Total comprehensive loss for the period - net of tax	-	-	-	4,564	-	4,564	(490,438)	-	(485,874)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	43,997	(43,997)	-
Balance as at June 30, 2025	**14,124,134**	**890,665**	**320,329**	**76,619**	**161,224**	**237,843**	**(19,209,854)**	**3,193,165**	**(443,718)**
Net loss for the year	-	-	-	-	-	-	34,419	-	34,419
Other comprehensive income for the period- net of tax	-	-	-	28,859	-	28,859	9,500		38,359
Transfer on sale of fair value OCI investment	-	-	-	6,094	-	6,094	(6,094)	-	-
Total comprehensive income for the year - net of tax	-	-	-	34,953	-	34,953	37,825	-	72,778
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	157,889	(157,889)	-
Balance as at December 31, 2025	**14,124,134**	**890,665**	**320,329**	**111,572**	**161,224**	**272,796**	**(19,014,141)**	**3,035,276**	**(370,941)**
Net loss for the period	-	-	-	-	-	-	(337,364)	-	(337,364)
Other comprehensive income for the period - net of tax	-	-	-	(3,719)	-	(3,719)	-	-	(3,719)
Total comprehensive loss for the period - net of tax	-	-	-	(3,719)	-	(3,719)	(337,364)	-	(341,083)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	100,942	(100,942)	-
Conversion of preference shares and dividend thereon	20,515,496	(465,394)	1,196,009	-	-	-	(2,326,566)	-	18,919,545
Discount on issuance of ordinary shares	(18,919,545)	-	-	-	-	-	-	-	(18,919,545)
Total transactions with owners, recognized directly in equity	1,595,951	(465,394)	1,196,009	-	-	-	(2,326,566)	-	-
Balance as at June 30, 2026	**15,720,085**	**425,271**	**1,516,338**	**107,853**	**161,224**	**269,077**	**(21,577,129)**	**2,934,334**	**(712,024)**

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED

STATEMENT OF CASH FLOWS

FOR THE HALF YEAR ENDED JUNE 30, 2026

	Note	Half year ended June 30, 2026	2025
		------------(Rupees in '000)------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	18	**112,644**	141,934
Increase / (Decrease) in non-current liabilities:			
- Long term deposit		-	-
Decrease / (Increase) in non-current assets:			
- Long term deposits		-	(15)
		112,644	141,919
Post employment benefits paid		**(1,436)**	-
Finance cost paid		**(162,707)**	(113,202)
Income tax paid		**(14,446)**	(3,151)
Net cash (used in) / generated from Operating Activities		**(65,945)**	25,566
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	14	**(1,781)**	(8,777)
Purchase of Right of use assets	15	-	-
Dividend income		**56**	5,274
Short term investments-net		**246**	(1,415)
Income on deposit and savings accounts		**34,946**	48,598
Proceeds from disposal of inventory		-	-
Proceeds from disposal of property, plant and equipment		-	-
Net cash generated from Investing Activities		**33,467**	43,680
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of term finance certificates	8	-	-
Repayment of long term financing	9	**(8,000)**	(31,985)
Sponsor's loan - net	10	**96,582**	(30,150)
Short term borrowings - net	12	**(35,558)**	1,824
Repayment of lease liability	11	**(22,429)**	(19,291)
Net cash generated from / (used in) Financing Activities		**30,595**	(79,601)
Net increase/decrease in Cash and Cash Equivalents		**(1,883)**	(10,355)
Cash and cash equivalents at the beginning of the Period		**21,185**	99,433
Cash and Cash Equivalents at the End of the Period		**19,302**	89,078

CHIEF EXECUTIVE OFFICER | **DIRECTOR** | **CHIEF FINANCIAL OFFICER**

Annexure B (Consolidated)

WORLDCALL TELECOM LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

	Note	June 30, 2026 (Un-Audited)	December 31, 2025 (Audited)
		-----------(Rupees in '000)-----------	
SHARE CAPITAL AND RESERVES			
Authorized share capital		29,000,000	29,000,000
Ordinary share capital	5	15,720,085	14,124,134
Preference share capital	6	425,271	890,665
Dividend on preference shares	7	1,516,338	320,329
Capital reserves		269,076	272,796
Accumulated loss		(21,615,342)	(19,050,713)
Surplus on revaluation of fixed assets		2,934,334	3,035,276
		(750,238)	(407,513)
NON-CURRENT LIABILITIES			
Term finance certificates	8	-	-
Long term financing	9	81,676	174,958
Sponsor's loan	10	2,931,906	2,854,998
License fee payable		45,513	45,513
Post employment benefits		214,318	197,613
Lease liabilities	11	124,310	133,215
		3,397,723	3,406,297
CURRENT LIABILITIES			
Trade and other payables		7,576,261	7,441,075
Accrued mark up		1,669,212	1,655,911
Current and overdue portion of non-current liabilities		2,275,438	2,178,729
Short term borrowings	12	-	32,745
Unclaimed dividend		1,807	1,807
Provision for taxation - net		99,147	74,967
		11,621,865	11,385,234
Contingencies and Commitments	13	-	-
TOTAL EQUITY AND LIABILITIES		14,269,352	14,384,018
Property, plant and equipment	14	6,008,200	6,207,297
Right of use assets	15	3,218,828	3,217,213
Intangible assets		130,763	139,400
Investment properties		65,400	65,400
Deferred taxation	16	1,651,370	1,651,370
Long term deposits		9,127	9,127
		11,083,688	11,289,807
CURRENT ASSETS			
Stores and spares		26,013	23,404
Stock-in-trade		210,858	210,858
Trade debts		1,305,902	1,243,348
Loans and advances		572,772	566,748
Deposits and prepayments		796,300	781,997
Short term investments		55,662	59,627
Other receivables		196,137	187,027
Cash and bank balances		22,020	21,202
		3,185,664	3,094,211
TOTAL ASSETS		14,269,352	14,384,018

The annexed notes from 1 to 25 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER | DIRECTOR | CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE HALF YEAR ENDED JUNE 30, 2026

	Half Year ended June 30,		Quarter ended June 30,	
	2026	2025	2026	2025
	Un-Audited	Un-Audited	Un-Audited	Un-Audited
	----------(Rupees in '000)----------			
Revenue	**3,090,011**	2,780,851	**1,644,205**	1,577,118
Direct costs excluding depreciation and amortization	**(2,721,534)**	(2,512,570)	**(1,501,023)**	(1,424,815)
Operating costs	**(220,632)**	(214,080)	**(114,111)**	(104,627)
Other Income	**62,395**	47,212	**47,447**	30,349
Other Expenses	**(2,841)**	-	**(1,420)**	-
Profit before Interest, Taxation, Depreciation and Amortization	**207,399**	101,413	**75,098**	78,025
Depreciation and amortization	**(302,656)**	(322,705)	**(141,313)**	(161,964)
Finance cost	**(205,124)**	(236,203)	**(104,739)**	(121,206)
Loss before levy and income taxes	**(300,381)**	(457,495)	**(170,954)**	(205,145)
Levy-final/ minimum taxes	**(38,625)**	(34,761)	**(20,552)**	(19,714)
Loss before income tax	**(339,006)**	(492,256)	**(191,506)**	(224,859)
Taxation				
- Current year	-	-	-	-
- Prior year	-	-	-	-
Deferred tax	-	-	-	-
	-	-		-
Loss after income tax	**(339,006)**	(492,256)	**(191,506)**	(224,859)
Loss per Share - basic (Rupees)	**(0.07)**	(0.10)	**(0.04)**	(0.05)
Loss per Share - diluted (Rupees)	**(0.04)**	(0.06)	**(0.02)**	(0.03)

The annexed notes from 1 to 23 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER | DIRECTOR | CHIEF FINANCIAL OFFICER

Annexure B (Consolidated)

WORLDCALL TELECOM LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF YEAR ENDED JUNE 30, 2026

Particulars	Ordinary Share Capital	Preference Share Capital	Dividend on Preference Shares	Capital Reserves: Fair Value Reserve	Capital Reserves: Exchange Translation Reserve	Capital Reserves: Total Capital Reserves	Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
	(Rupees in '000)								
Balance as at December 31, 2024	14,124,134	890,665	320,329	72,055	161,224	233,279	(18,796,711)	3,237,162	8,858
Net loss for the period	-	-	-	-	-	-	(492,256)	-	(492,256)
Other comprehensive income for the period- net of tax	-	-	-	4,564	-	4,564	-	-	4,564
Total comprehensive loss for the period - net of tax	-	-	-	4,564	-	4,564	(492,256)	-	(487,692)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	43,997	(43,997)	-
Balance as at June 30, 2025	**14,124,134**	**890,665**	**320,329**	**76,619**	**161,224**	**237,843**	**(19,244,970)**	**3,193,165**	**(478,834)**
Net loss for the year	-	-	-	-	-	-	32,963	-	32,963
Other comprehensive income for the period- net of tax	-	-	-	28,859	-	28,859	9,500		38,359
Transfer on sale of fair value OCI investment	-	-	-	6,094	-	6,094	(6,094)	-	-
Total comprehensive income for the year - net of tax	-	-	-	34,953	-	34,953	36,369	-	71,322
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	157,889	(157,889)	-
Balance as at December 31, 2025	**14,124,134**	**890,665**	**320,329**	**111,572**	**161,224**	**272,796**	**(19,050,713)**	**3,035,276**	**(407,513)**
Net loss for the period	-	-	-	-	-	-	(339,006)	-	(339,006)
Other comprehensive income for the period - net of tax	-	-	-	(3,720)	-	(3,720)	-	-	(3,720)
Total comprehensive loss for the period - net of tax	-	-	-	(3,720)	-	(3,720)	(339,006)	-	(342,726)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	100,942	(100,942)	-
Conversion of preference shares and dividend thereon	20,515,496	(465,394)	1,196,009	-	-	-	(2,326,566)	-	18,919,545
Discount on issuance of ordinary shares	(18,919,545)	-	-	-	-	-	-	-	(18,919,545)
Total transactions with owners, recognized directly in equity	1,595,951	(465,394)	1,196,009	-	-	-	(2,326,566)	-	-
Balance as at June 30, 2026	**15,720,085**	**425,271**	**1,516,338**	**107,852**	**161,224**	**269,076**	**(21,615,342)**	**2,934,334**	**(750,238)**

The annexed notes from 1 to 23 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE HALF YEAR ENDED JUNE 30, 2026

	Note	Half year ended June 30, 2026	Half year ended June 30, 2025
		--------(Rupees in '000)--------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	17	**113,986**	143,267
Increase / (Decrease) in non-current liabilities:			
- Long term deposit		-	-
Decrease / (Increase) in non-current assets:			
- Long term deposits		-	(15)
		113,986	143,252
Post employment benefits paid		**(1,436)**	-
Finance cost paid		**(162,707)**	(113,202)
Income tax paid		**(14,445)**	(3,151)
Net cash (used in) / generated from Operating Activities		**(64,602)**	26,899
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	14	**(1,781)**	(8,781)
Purchase of Right of use assets	15	-	-
Net cash paid for acquisition of subsidiary		**2,507**	-
Dividend income		**56**	5,274
Short term investments-net		**245**	(1,415)
Income on deposit and savings accounts		**33,798**	47,270
Proceeds from disposal of inventory		-	-
Proceeds from disposal of property, plant and equipment		-	-
Net cash generated from Investing Activities		**34,825**	42,348
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of term finance certificates	8	-	-
Repayment of long term financing	9	**(8,000)**	(31,985)
Sponsor's loan - net	10	**96,582**	(30,150)
Short term borrowings - net	12	**(35,558)**	1,823
Repayment of lease liability	11	**(22,429)**	(19,291)
Net cash generated from / (used in) Financing Activities		**30,595**	(79,602)
Net increase/decrease in Cash and Cash Equivalents		**818**	(10,355)
Cash and cash equivalents at the beginning of the Period		**21,202**	99,450
Cash and Cash Equivalents at the End of the Period		**22,020**	89,095

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER