



August 29, 2026

REF:CORP/WTL/PSX/FR-02/08/26

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-3
Through: PUCARS, & Courier

Subject: FINANCIAL RESULTS FOR THE HALF YEAR & 2ND QUARTER ENDED 30 JUNE 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **29 August 2026** at Head Office: Plot No. 112-113, Block-S, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore. at 04:00 p.m. have recommended the following:

a) Cash Dividend	NIL
b) Bonus Shares	NIL
c) Right Shares	NIL
d) Any other Entitlement/ Corporate Action	NIL
e) Any other price- -sensitive information	NIL

The required standalone and consolidated Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and Statement of Cash Flows are attached as;

- **Annexure - A** (Standalone)
- **Annexure - B** (Consolidated)

Since the company has not declared any payouts, therefore no book closure is required.

Yours truly,

For **WorldCall Telecom Limited**


Muhammad Sarfraz Javed
Company Secretary

CC:

The Executive Director/HOD,
Offsite-II Department SECP,
Islamabad.

Head Office:

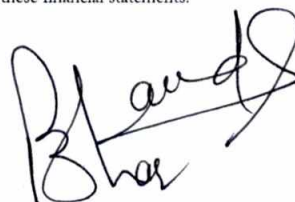
Plot No. 112-113, Block S, Quaid-e-Azam Industrial Estate,
Kot Lakhpat Lahore.
Tel # (+ 92 42) 35400544, 35400609, 35110965
www.worldcall.com.pk , www.worldcall.net.pk

WORLDCALL TELECOM LIMITED
STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

		June 30, 2026	December 31, 2025
		(Un-Audited)	(Audited)
Note		----- (Rupees in '000) -----	
SHARE CAPITAL AND RESERVES			
Authorized share capital		29,000,000	29,000,000
Ordinary share capital	5	15,720,085	14,124,134
Preference share capital	6	425,271	890,665
Dividend on preference shares	7	1,516,338	320,329
Capital reserves		269,077	272,796
Accumulated loss		(21,577,129)	(19,014,141)
Surplus on revaluation of fixed assets		2,934,334	3,035,276
		(712,024)	(370,941)
NON-CURRENT LIABILITIES			
Term finance certificates	8	-	-
Long term financing	9	81,676	174,958
Sponsor's loan	10	2,931,906	2,854,998
License fee payable		45,513	45,513
Post employment benefits		214,318	197,613
Lease liabilities	11	124,310	133,215
		3,397,723	3,406,297
CURRENT LIABILITIES			
Trade and other payables		7,573,610	7,438,652
Accrued mark up		1,669,212	1,655,911
Current and overdue portion of non-current liabilities		2,275,438	2,178,729
Short term borrowings	12	-	32,745
Unclaimed dividend		1,807	1,807
Provision for taxation - net		99,179	75,000
		11,619,246	11,382,844
Contingencies and Commitments			
	13	-	-
TOTAL EQUITY AND LIABILITIES			
		14,304,947	14,418,200
PROPERTY, PLANT AND EQUIPMENT			
Property, plant and equipment	14	6,007,982	6,206,931
Right of use assets	15	3,218,828	3,217,213
Intangible assets		130,763	139,400
Investment properties		65,400	65,400
Long term investment	16	2,507	-
Deferred taxation	17	1,651,370	1,651,370
Long term deposits		9,127	9,127
		11,085,977	11,289,441
CURRENT ASSETS			
Stores and spares		26,013	23,404
Stock-in-trade		210,858	210,858
Trade debts		1,305,703	1,243,150
Loans and advances		572,734	566,711
Deposits and prepayments		796,266	781,997
Short term investments		55,662	59,627
Other receivables		232,432	221,827
Cash and bank balances		19,302	21,185
		3,218,970	3,128,759
TOTAL ASSETS			
		14,304,947	14,418,200

The annexed notes from 1 to 24 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED JUNE 30, 2026

	Half Year ended June 30,		Quarter ended June 30,	
	2026	2025	2026	2025
	Un-Audited	Un-Audited	Un-Audited	Un-Audited
	----- (Rupees in '000) -----			
Revenue	3,090,011	2,780,851	1,644,205	1,577,118
Direct costs excluding depreciation and amortization	(2,721,534)	(2,512,570)	(1,501,023)	(1,424,815)
Operating costs	(220,286)	(213,738)	(113,765)	(104,285)
Other Income	63,543	48,540	48,595	31,677
Other Expenses	(2,841)	-	(1,420)	-
Profit before Interest, Taxation, Depreciation and Amortization	208,893	103,083	76,592	79,695
Depreciation and amortization	(302,508)	(322,557)	(141,165)	(161,816)
Finance cost	(205,124)	(236,203)	(104,739)	(121,206)
Loss before levy and income taxes	(298,739)	(455,677)	(169,312)	(203,327)
Levy-final/ minimum taxes	(38,625)	(34,761)	(20,552)	(19,714)
Loss before income tax	(337,364)	(490,438)	(189,864)	(223,041)
Taxation				
- Current year	-	-	-	-
- Prior year	-	-	-	-
Deferred tax	-	-	-	-
Loss after income tax	(337,364)	(490,438)	(189,864)	(223,041)
Loss per Share - basic (Rupees)	(0.07)	(0.10)	(0.04)	(0.05)
Loss per Share - diluted (Rupees)	(0.04)	(0.06)	(0.02)	(0.03)

The annexed notes from 1 to 24 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR

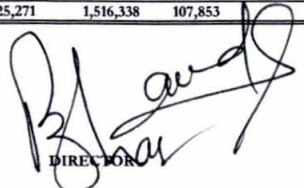

CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2026

Particulars	Ordinary Share Capital	Preference Share Capital	Dividend on Preference Shares	Capital Reserves			Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
				Fair Value Reserve	Exchange Translation Reserve	Total Capital Reserves			
				(Rupees in '000)					
Balance as at December 31, 2024	14,124,134	890,665	320,329	72,055	161,224	233,279	(18,763,413)	3,237,162	42,156
Net loss for the period	-	-	-	-	-	-	(490,438)	-	(490,438)
Other comprehensive income for the period- net of tax	-	-	-	4,564	-	4,564	-	-	4,564
Total comprehensive loss for the period - net of tax	-	-	-	4,564	-	4,564	(490,438)	-	(485,874)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	43,997	(43,997)	-
Balance as at June 30, 2025	14,124,134	890,665	320,329	76,619	161,224	237,843	(19,209,854)	3,193,165	(443,718)
Net loss for the year	-	-	-	-	-	-	34,419	-	34,419
Other comprehensive income for the period- net of tax	-	-	-	28,859	-	28,859	9,500	-	38,359
Transfer on sale of fair value OCI investment	-	-	-	6,094	-	6,094	(5,094)	-	-
Total comprehensive income for the year - net of tax	-	-	-	34,953	-	34,953	37,825	-	72,778
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	157,889	(157,889)	-
Balance as at December 31, 2025	14,124,134	890,665	320,329	111,572	161,224	272,796	(19,014,141)	3,035,276	(370,941)
Net loss for the period	-	-	-	-	-	-	(337,364)	-	(337,364)
Other comprehensive income for the period - net of tax	-	-	-	(3,719)	-	(3,719)	-	-	(3,719)
Total comprehensive loss for the period - net of tax	-	-	-	(3,719)	-	(3,719)	(337,364)	-	(341,083)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	100,942	(100,942)	-
Conversion of preference shares and dividend thereon	20,515,496	(465,394)	1,196,009	-	-	-	(2,326,566)	-	18,919,545
Discount on issuance of ordinary shares	(18,919,545)	-	-	-	-	-	-	-	(18,919,545)
Total transactions with owners, recognized directly in equity	1,595,951	(465,394)	1,196,009	-	-	-	(2,326,566)	-	-
Balance as at June 30, 2026	15,720,085	425,271	1,516,338	107,853	161,224	269,077	(21,577,129)	2,934,334	(712,024)

The annexed notes from 1 to 24 form an integral part of these financial statements.


 CHIEF EXECUTIVE OFFICER


 DIRECTOR


 CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED
STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED JUNE 30, 2026

	Half year ended June 30,	
	2026	2025
Note -----(Rupees in '000)-----		
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	18 112,644	141,934
<i>Increase / (Decrease) in non-current liabilities:</i>		
- Long term deposit	-	-
<i>Decrease / (Increase) in non-current assets:</i>		
- Long term deposits	-	(15)
	112,644	141,919
Post employment benefits paid	(1,436)	-
Finance cost paid	(162,707)	(113,202)
Income tax paid	(14,446)	(3,151)
Net cash (used in) / generated from Operating Activities	(65,945)	25,566
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	14 (1,781)	(8,777)
Purchase of Right of use assets	15 -	-
Dividend income	56	5,274
Short term investments-net	246	(1,415)
Income on deposit and savings accounts	34,946	48,598
Proceeds from disposal of inventory	-	-
Proceeds from disposal of property, plant and equipment	-	-
Net cash generated from Investing Activities	33,467	43,680
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term finance certificates	8 -	-
Repayment of long term financing	9 (8,000)	(31,985)
Sponsor's loan - net	10 96,582	(30,150)
Short term borrowings - net	12 (35,558)	1,824
Repayment of lease liability	11 (22,429)	(19,291)
Net cash generated from / (used in) Financing Activities	30,595	(79,601)
Net increase/decrease in Cash and Cash Equivalents	(1,883)	(10,355)
Cash and cash equivalents at the beginning of the Period	21,185	99,433
Cash and Cash Equivalents at the End of the Period	19,302	89,078


CHIEF EXECUTIVE OFFICER


DIRECTOR

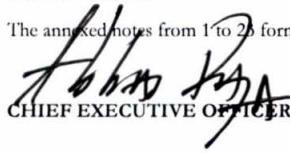

CHIEF FINANCIAL OFFICER

WORLDCELL TELECOM LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

		June 30, 2026	December 31, 2025
		(Un-Audited)	(Audited)
Note		------(Rupees in '000)-----	
SHARE CAPITAL AND RESERVES			
Authorized share capital		29,000,000	29,000,000
Ordinary share capital	5	15,720,085	14,124,134
Preference share capital	6	425,271	890,665
Dividend on preference shares	7	1,516,338	320,329
Capital reserves		269,076	272,796
Accumulated loss		(21,615,342)	(19,050,713)
Surplus on revaluation of fixed assets		2,934,334	3,035,276
		(750,238)	(407,513)
NON-CURRENT LIABILITIES			
Term finance certificates	8	-	-
Long term financing	9	81,676	174,958
Sponsor's loan	10	2,931,906	2,854,998
License fee payable		45,513	45,513
Post employment benefits		214,318	197,613
Lease liabilities	11	124,310	133,215
		3,397,723	3,406,297
CURRENT LIABILITIES			
Trade and other payables		7,576,261	7,441,075
Accrued mark up		1,669,212	1,655,911
Current and overdue portion of non-current liabilities		2,275,438	2,178,729
Short term borrowings	12	-	32,745
Unclaimed dividend		1,807	1,807
Provision for taxation - net		99,147	74,967
		11,621,865	11,385,234
Contingencies and Commitments			
	13	-	-
TOTAL EQUITY AND LIABILITIES		14,269,352	14,384,018
Property, plant and equipment	14	6,008,200	6,207,297
Right of use assets	15	3,218,828	3,217,213
Intangible assets		130,763	139,400
Investment properties		65,400	65,400
Deferred taxation	16	1,651,370	1,651,370
Long term deposits		9,127	9,127
		11,083,688	11,289,807
CURRENT ASSETS			
Stores and spares		26,013	23,404
Stock-in-trade		210,858	210,858
Trade debts		1,305,902	1,243,348
Loans and advances		572,772	566,748
Deposits and prepayments		796,300	781,997
Short term investments		55,662	59,627
Other receivables		196,137	187,027
Cash and bank balances		22,020	21,202
		3,185,664	3,094,211
TOTAL ASSETS		14,269,352	14,384,018

The annexed notes from 1 to 26 form an integral part of these financial statements.


 CHIEF EXECUTIVE OFFICER


 DIRECTOR


 CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED JUNE 30, 2026

	Half Year ended June 30,		Quarter ended June 30,	
	2026	2025	2026	2025
	Un-Audited	Un-Audited	Un-Audited	Un-Audited
	----- (Rupees in '000) -----			
Revenue	3,090,011	2,780,851	1,644,205	1,577,118
Direct costs excluding depreciation and amortization	(2,721,534)	(2,512,570)	(1,501,023)	(1,424,815)
Operating costs	(220,632)	(214,080)	(114,111)	(104,627)
Other Income	62,395	47,212	47,447	30,349
Other Expenses	(2,841)	-	(1,420)	-
Profit before Interest, Taxation, Depreciation and Amortization	207,399	101,413	75,098	78,025
Depreciation and amortization	(302,656)	(322,705)	(141,313)	(161,964)
Finance cost	(205,124)	(236,203)	(104,739)	(121,206)
Loss before levy and income taxes	(300,381)	(457,495)	(170,954)	(205,145)
Levy-final/ minimum taxes	(38,625)	(34,761)	(20,552)	(19,714)
Loss before income tax	(339,006)	(492,256)	(191,506)	(224,859)
Taxation				
- Current year	-	-	-	-
- Prior year	-	-	-	-
Deferred tax	-	-	-	-
Loss after income tax	(339,006)	(492,256)	(191,506)	(224,859)
Loss per Share - basic (Rupees)	(0.07)	(0.10)	(0.04)	(0.05)
Loss per Share - diluted (Rupees)	(0.04)	(0.06)	(0.02)	(0.03)

The annexed notes from 1 to 23 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER

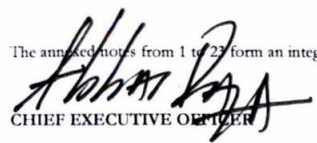

DIRECTOR

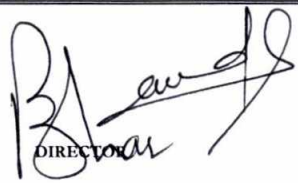

CHIEF FINANCIAL OFFICER

WORLDCELL TELECOM LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2026

Particulars	Ordinary Share Capital	Preference Share Capital	Dividend on Preference Shares	Capital Reserves			Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
				Fair Value Reserve	Exchange Translation Reserve	Total Capital Reserves			
(Rupees in '000)									
Balance as at December 31, 2024	14,124,134	890,665	320,329	72,055	161,224	233,279	(18,796,711)	3,237,162	8,858
Net loss for the period	-	-	-	-	-	-	(492,256)	-	(492,256)
Other comprehensive income for the period- net of tax	-	-	-	4,564	-	4,564	-	-	4,564
Total comprehensive loss for the period - net of tax	-	-	-	4,564	-	4,564	(492,256)	-	(487,692)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	43,997	(43,997)	-
Balance as at June 30, 2025	14,124,134	890,665	320,329	76,619	161,224	237,843	(19,244,970)	3,193,165	(478,834)
Net loss for the year	-	-	-	-	-	-	32,963	-	32,963
Other comprehensive income for the period- net of tax	-	-	-	28,859	-	28,859	9,500	-	38,359
Transfer on sale of fair value OCI investment	-	-	-	6,094	-	6,094	(6,094)	-	-
Total comprehensive income for the year - net of tax	-	-	-	34,953	-	34,953	36,369	-	71,322
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	157,889	(157,889)	-
Balance as at December 31, 2025	14,124,134	890,665	320,329	111,572	161,224	272,796	(19,050,713)	3,035,276	(407,513)
Net loss for the period	-	-	-	-	-	-	(339,006)	-	(339,006)
Other comprehensive income for the period - net of tax	-	-	-	(3,720)	-	(3,720)	-	-	(3,720)
Total comprehensive loss for the period - net of tax	-	-	-	(3,720)	-	(3,720)	(339,006)	-	(342,726)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	100,942	(100,942)	-
Conversion of preference shares and dividend thereon	20,515,496	(465,394)	1,196,009	-	-	-	(2,326,566)	-	18,919,545
Discount on issuance of ordinary shares	(18,919,545)	-	-	-	-	-	-	-	(18,919,545)
Total transactions with owners, recognized directly in equity	1,595,951	(465,394)	1,196,009	-	-	-	(2,326,566)	-	-
Balance as at June 30, 2026	15,720,085	425,271	1,516,338	107,852	161,224	269,076	(21,615,342)	2,934,334	(750,238)

The annexed notes from 1 to 22 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER

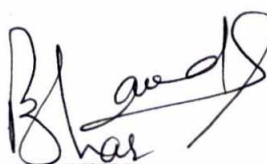

DIRECTOR


CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED JUNE 30, 2026

		Half year ended June 30,	
		2026	2025
Note -----(Rupees in '000)-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	17	113,986	143,267
<i>Increase / (Decrease) in non-current liabilities:</i>			
- Long term deposit		-	-
<i>Decrease / (Increase) in non-current assets:</i>			
- Long term deposits		-	(15)
		<u>113,986</u>	<u>143,252</u>
Post employment benefits paid		(1,436)	-
Finance cost paid		(162,707)	(113,202)
Income tax paid		(14,445)	(3,151)
Net cash (used in) / generated from Operating Activities		<u>(64,602)</u>	<u>26,899</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	14	(1,781)	(8,781)
Purchase of Right of use assets	15	-	-
Net cash paid for acquisition of subsidiary		2,507	-
Dividend income		56	5,274
Short term investments-net		245	(1,415)
Income on deposit and savings accounts		33,798	47,270
Proceeds from disposal of inventory		-	-
Proceeds from disposal of property, plant and equipment		-	-
Net cash generated from Investing Activities		<u>34,825</u>	<u>42,348</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of term finance certificates	8	-	-
Repayment of long term financing	9	(8,000)	(31,985)
Sponsor's loan - net	10	96,582	(30,150)
Short term borrowings - net	12	(35,558)	1,823
Repayment of lease liability	11	(22,429)	(19,291)
Net cash generated from / (used in) Financing Activities		<u>30,595</u>	<u>(79,602)</u>
Net increase/decrease in Cash and Cash Equivalents		<u>818</u>	<u>(10,355)</u>
Cash and cash equivalents at the beginning of the Period		21,202	99,450
Cash and Cash Equivalents at the End of the Period		<u><u>22,020</u></u>	<u><u>89,095</u></u>


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER