MEL/OFR/2026 August 31, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

HYBRID POWER PLANT PROJECT STATUS

Dear Sir,

We are pleased to announce that Mughal Energy Limited ("MEL"), a subsidiary of Mughal Iron & Steel Industries Limited, has successfully commissioned the main 31.50 MW turbine of its captive hybrid power plant project and achieved its Commercial Operation Date (COD) following the successful completion of all requisite testing and commissioning activities and is ready for commercial billing.

The above information is being conveyed to the Exchange in compliance with the applicable regulatory requirements.

Yours Sincerely

for **MUGHAL ENERGY LIMITED**

MUGHAL ENERGY LIMITED
31 - A, Shadman-I, Lahore.

MUHAMMAD FAHAD HAFEEZ
(Company Secretary)

CC: Executive Director / HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.