

EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2026-

August 31, 2026

Manager - TMAD
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter ended June 30, 2026

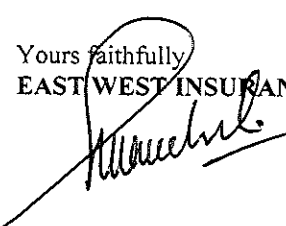
Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday August 31, 2026 at 2:30 P.M at 401-404, Lakson Square building No.3, Sarwar Shaheed Road, Karachi, recommended the following:

- | | |
|--|-----|
| i) Cash Dividend: | NIL |
| ii) Bonus Shares: | NIL |
| iii) Right Shares: | NIL |
| iv) Any Other Entitlement: | NIL |
| v) Any other Price-Sensitive Information | NIL |

The Statement of Financial Position, Profit and Loss Accounts, Statement of Changes in Equity and Statement of Cash Flows are enclosed.

Yours faithfully
EAST WEST INSURANCE CO., LTD.


SHABBIR ALI KANCHWALA
Company Secretary

Copy to
The Executive Director
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Buiding, Jinnah Avenue,
Blue Area, Islamabad.

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

HEAD OFFICE : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

PABX : 021-35630400-11 Fax: 021-35630414-35630415 E-mail : info@ewi.com.pk Web: www.ewi.com.pk

BRANCHES ALL OVER PAKISTAN

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

		June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	Note	Rupees '000	
ASSETS			
Property and equipment	9	311,970	285,088
Right of use of assets	10	19,907	24,509
Intangible assets	11	754	763
Investment properties	12	40,274	41,306
Investments			
Equity securities	13	5,393,691	4,781,893
Debt securities	14	5,523,858	4,566,610
Term deposits	15	515,151	1,019,751
		11,432,700	10,368,254
Loans and other receivables	16	138,804	258,443
Insurance / reinsurance receivables	17	936,263	917,873
Reinsurance recoveries against outstanding claims	25	1,182,383	1,297,496
Deferred commission expense	26	469,334	494,278
Prepayments	18	985,460	1,225,023
Cash and bank	19	1,958,261	1,337,415
		17,476,111	16,250,448
Total assets of window takaful operations			
- Operator's fund		703,814	508,530
- Participant takaful fund		1,341,938	1,159,759
TOTAL ASSETS		19,521,863	17,918,737
EQUITY AND LIABILITIES			
Capital and reserves attributable to Company's equity holders			
Issued, subscribed and paid-up capital		3,096,124	2,814,658
Reserves	20	2,119,365	2,118,243
Unappropriated profit		2,025,958	1,225,386
TOTAL EQUITY		7,241,447	6,158,287
LIABILITIES			
Underwriting provisions			
Outstanding claims including IBNR		3,277,474	2,801,215
Unearned premium reserves		3,287,847	3,688,893
Unearned reinsurance commission		235,375	254,051
		6,800,695	6,744,159
Retirement benefit obligations		2,922	2,906
Premium received in advance		611,421	819,365
Deposit	21	1,205,267	1,213,715
Lease liability against right of use of asset		28,106	32,998
Insurance / re-insurance payables		171,603	591,920
Other creditors and accruals	22	991,255	387,023
Deferred tax liabilities		14,807	134,281
Taxation - provision less payments		863,508	454,611
TOTAL LIABILITIES		10,689,586	10,380,978
Total liabilities of window takaful operations			
- Operator's Fund		248,892	219,713
- Participant takaful fund		1,341,938	1,159,759
TOTAL EQUITY AND LIABILITIES		19,521,863	17,918,737
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes from 1 to 36 form an integral part of these condensed interim financial statements.

CHAIRMAN CHIEF EXECUTIVE OFFICER DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

East West Insurance Co. Ltd.

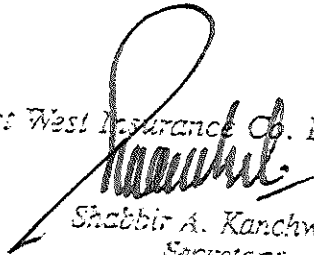
Shabbir A. Kanchwala
Secretary

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

		Six months period ended		Three months period ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Note		-----Rupees in '000 -----			
Net insurance premium	24	4,606,924	3,246,171	2,670,927	1,889,769
Net insurance claims	25	(2,097,026)	(1,537,719)	(1,296,002)	(999,230)
Net commission and other acquisition cost	26	(948,272)	(797,722)	(626,778)	(555,030)
Insurance claims and acquisition expenses		(3,045,298)	(2,335,441)	(1,922,780)	(1,554,260)
Management expenses		(707,635)	(389,008)	(411,383)	(192,755)
Underwriting results		853,991	521,723	336,764	142,754
Investment income	27	646,214	338,898	635,927	182,479
Other income	28	62,661	19,977	54,939	17,102
Other expenses		(178,910)	(168,197)	(129,749)	(91,269)
Finance cost		(2,797)	(3,209)	(2,413)	(3,028)
Results of operating activities		1,381,160	709,192	895,469	248,038
Profit before tax from window takaful operations	29	147,705	53,083	98,862	26,895
Profit before taxation		1,528,864	762,275	994,332	274,933
Tax expense		(446,826)	(214,860)	(396,000)	(184,634)
Profit for the period		1,082,038	547,414	598,332	90,299
			(Restated)		(Restated)
Earnings per share - basic and diluted	30	3.49	1.77	1.93	0.29

The annexed notes from 1 to 36 form an integral part of these condensed interim financial statements.

CHAIRMAN CHIEF EXECUTIVE OFFICER DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

East West Insurance Co. Ltd.

Shabbir A. Kanchwala
Secretary

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Share capital Issued subscribed and paid-up	Reserves		Total reserves	Unappropriated profit	Total
		General reserve	Unrealized (loss)/ gain on available for sale			
-----Rupees in '000 -----						
Balance as at January 01, 2025 (Audited)	2,558,780	1,170,000	(39,339)	1,130,661	981,814	4,671,255
Total comprehensive income for the period	-	-	-	-	547,414	547,414
Profit for the period	-	-	-	-	-	-
Other comprehensive income for the period	-	-	-	-	547,414	547,414
Issuance of shares other than right	263,837	-	-	-	-	-
Balance as at June 30, 2025 (Unaudited)	2,822,617	1,170,000	(39,339)	1,130,661	1,529,228	5,218,670
Balance as at January 01, 2026 (Audited)	2,814,658	2,120,000	(1,757)	2,118,243	1,225,386	6,158,287
Total comprehensive income for the period	-	-	-	-	1,082,038	1,082,038
Profit for the period	-	-	1,123	1,123	-	1,123
Other comprehensive income for the period	-	-	1,123	1,123	1,082,038	1,083,161
Issue of bonus shares (1 bonus share for every 10 shares held)	281,466				(281,466)	-
Transfer to general reserve						
Balance as at June 30, 2026 (Unaudited)	3,096,124	2,120,000	(635)	2,119,365	2,025,958	7,241,447

The annexed notes from 1 to 36 form an integral part of these condensed interim financial statements.

CHAIRMAN	CHIEF EXECUTIVE OFFICER	DIRECTOR	DIRECTOR	CHIEF FINANCIAL OFFICER
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East West Insurance Co. Ltd.
(Signature)
 Shabbir A. Karchwala
 Secretary

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	----- Rupees in '000 -----	
OPERATING CASH FLOWS		
(a) Underwriting activities		
Insurance premium received	5,893,264	4,555,427
Reinsurance premium paid	(2,403,104)	(1,247,438)
Claims paid	(2,219,648)	(1,709,749)
Reinsurance and other recoveries received	713,994	671,495
Commission paid	(1,120,129)	(803,577)
Commission received	491,943	319,258
Underwriting payments	(398,450)	(223,992)
Net cash inflows from underwriting activities	957,870	1,561,422
(b) Other operating activities		
Income tax paid	157,403	(80,573)
Other expenses paid	(133,869)	(151,664)
Other operating (payments) / receipts	(32,630)	591,371
Net cash used in other operating activities	(9,096)	359,135
Total cash flow generated from operating activities	948,774	1,920,557
INVESTMENT ACTIVITIES		
Profit / return received	111,343	71,037
Deposits maturing within 12 months		
Dividend received	25,241	8,470
Other income received	57,333	13,323
Investments made	(11,883,222)	(7,489,238)
Proceeds from sale of investment	10,442,616	6,100,541
Fixed capital expenditure	(57,440)	(73,956)
Proceeds from sale of property and equipment	7,544	6,268
Total cash flow used in investing activities	(1,296,586)	(1,363,555)
FINANCING ACTIVITIES		
Loan received from director	-	1,500
Lease rentals paid	(9,089)	(5,750)
Loan repaid to director	(19,952)	-
Payment of financial charges	(2,099)	(2,700)
Total cash flow used in financing activities	(51,093)	(6,950)
Net cash generated from activities	(398,904)	550,052
Cash and cash equivalents at beginning of the period	2,357,165	295,055
Cash and cash equivalents at end of the period	1,958,261	845,108

East West Insurance Co. Ltd.

Shabbir A. Karchwala
 Secretary

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	----- Rupees in '000 -----	
Reconciliation to profit and loss account		
Operating cash flows	948,774	1,920,557
Depreciation expense	(33,279)	(25)
Amortization of intangible	(9)	(12)
Profit on disposal of fixed assets	4,631	6,145
Investment income	111,343	44,521
Gain on disposal of investment securities	60,827	71,037
Dividend income	25,241	8,470
Other income	57,333	13,323
Gain on takaful operations	147,705	53,083
Decrease in assets other than cash	(760,494)	(2,659,343)
Increase in operating liabilities	519,966	1,089,659
Profit for the period	1,082,038	547,414

Definition of cash

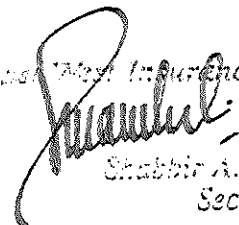
Cash comprises of cash in hand, policy stamps in hand, bank balances and other deposits which are readily convertible to cash and which are used in the cash management function on a day-to-day basis.

Cash for the purpose of condensed statement of cash flows consist of:

Cash and other equivalents	284	208
Current and other accounts	1,957,977	844,900
	<u>1,958,261</u>	<u>845,108</u>

The annexed notes from 1 to 36 form an integral part of these condensed interim financial statements.

CHAIRMAN CHIEF EXECUTIVE OFFICER DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

East West Insurance Co. Ltd.

Shabbir A. Kanchwala
 Secretary