



THE PAKISTAN CREDIT RATING AGENCY LIMITED

Ref: 0253 (CS) | PUCARS | 0926

September 01, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of Pakistan Stock Exchange Regulations, we are hereby disseminating the following material information regarding The Pakistan Credit Rating Agency Limited ("PACRA" or "the Company").

The Company has entered into a Memorandum of Understanding with Lianhe Ratings Global Limited ("Lianhe Global"), the international arm of one of China's largest credit rating groups.

Under the MOU, the parties intend to explore cooperation in sustainable-finance ratings and assessments, green and sustainability-linked instruments, research and knowledge-sharing, and rating-related services for potential Panda Bond issuances by Pakistani sovereign and corporate issuers.

Specific initiatives arising from the cooperation will be subject to the execution of definitive agreements, as applicable. Any material development will be disclosed in accordance with applicable requirements.

You are requested to disseminate the above information to the TRE Certificate Holders of the Exchange.

Yours Sincerely,



Iram Shahzadi
Company Secretary

CC:

The Executive Director/ HOD
Offsite- II Department Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad