Askari General Insurance Co. Ltd.

01 September 2026
PSX/AGICO/PSI/Restr/04/2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

DISCLOSURE OF PRICE SENSITIVE INFORMATION AND DISCLOSURE OF INTEREST BY SUBSTANTIAL SHAREHOLDERS

Transfer of Fifty One Percent (51%) shares and control of Askari General Insurance Company Limited

Dear Sir,

Further to our earlier disclosures bearing reference Nos. PSX/AGICO/PSI/Restr/01/2026 dated July 08, 2026, PSX/AGICO/PSI/Restr/02/2026 dated July 17, 2026, and PSX/AGICO/PSI/Restr/03/2026 dated July 24, 2026, regarding the proposed transfer of fifty-one percent (51%) shareholding in Askari General Insurance Company Limited ("Company") from the Army Welfare Trust ("AWT") to Fauji Foundation ("FF"), at carrying cost.

We have been informed by AWT that the subject transaction has been executed on August 28, 2026. Accordingly, 51,337,953 ordinary shares of the Company, representing fifty one percent (51.00%) of its total issued and paid-up share capital, have been repositioned by way of transfer from AWT to FF.

It is reiterated that there is no acquisition or merger or change in control in the nature of commercial investment activity having impact on market or competition. The transaction does not result in any material alteration in the ultimate beneficial or economic control of Company.

You may please inform the market participants and TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

Waqas Ali Janjua
Company Secretary
ACA, FCCA, APFA

CC:

Insurance Division – Securities and Exchange Commission of Pakistan

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