

GCIL/CORP/PSX-49

September 01, 2026

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road - Karachi.

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we are pleased to convey the following information:

A third party has received a Letter of Intent ("LOI") from Oil & Gas Development Company Limited ("OGDCL") in relation to the proposed purchase of raw saturated gas from the Jandran Field. The proposed transaction remains subject to, among other matters, the negotiation and execution of a definitive Gas Sale and Purchase Agreement ("GSPA") with OGDCL, the completion of the required technical and commercial arrangements, and the receipt of all applicable corporate, contractual, regulatory, and governmental approvals.

The Company (GCIL) has entered into a binding agreement with this third party under which the Company will assume responsibility for the technical and financial execution of the proposed project, including the development, installation, commissioning and operation of the required gas-processing facilities. The project scope is also expected to include the processing, transportation, marketing and sale of gas produced from the Jandran Field, in accordance with the terms of the definitive agreements and applicable laws and regulations.

Subject to completion of technical and commercial due diligence, finalization of the project structure, execution of the GSPA and other definitive agreements, availability of the required financing, and receipt of all necessary approvals and consents, the project may be undertaken either directly by the Company or through a special purpose vehicle ("SPV"). The final implementation structure, including the Company's ownership and funding arrangements in any such SPV, will be determined and approved by the Board of Directors.

The project is intended to enable the commercial utilization of gas resources from the Jandran Field through the installation and operation of suitable processing infrastructure. The project's capacity, estimated capital expenditure, financing structure, implementation schedule, gas supply period, commercial terms, and expected financial contribution will be determined following the completion of the relevant technical studies, negotiations and definitive documentation.



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Ghani Global Group

GHANI CHEMICAL INDUSTRIES LIMITED

Manufacturers of Medical / Industrial Gases & Chemicals

Accordingly, the LOI and the binding agreement with the third party represent important preliminary steps toward the proposed development of the project; however, they do not, at this stage, constitute the commencement of commercial operations or give rise to any assured revenue or profitability for the Company. The project remains subject to the conditions and uncertainties stated above.

The Company will make further disclosures regarding material developments, including the execution of the GSPA, approval of the final project structure, the financial close, and the commencement of project implementation, in accordance with applicable legal and regulatory requirements.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours truly,
for **Ghani Chemical Industries Limited**

(FARZAND ALI)
Company Secretary

CC: The Executive Director / HOD, Offsite-II Department, SECP-Islamabad

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