AEL

**ALTERN ENERGY LIMITED**
**Descon Headquarters:**
18-km, Ferozepur Road, Lahore.
Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

September 01, 2026 AEL/BOD/06/26

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi:

Subject: **Financial Results For The Year Ended 30-06-2026**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Tuesday, September 01, 2026, at 11:30 am has recommended the following:

| | |
|---|---|
| **DIVIDEND-** | **NIL** |
| **BONUS SHARES-** | **NIL** |
| **RIGHT SHARES-** | **NIL** |

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

**Following Statements are attached as: Annexure-A (Unconsolidated)**

1. Standalone Statements of Financial Position
2. Standalone Statements of Profit and Loss
3. Standalone Statement of Changes in Equity
4. Standalone Statements of Cash Flows

**Annexure-B (Consolidated)**

1. Consolidated Statements of Financial Position
2. Consolidated Statements of Profit and Loss
3. Consolidated Statement of Changes in Equity
4. Consolidated Statements of Cash Flows

The Annual General Meeting of the Company will be held on 26-10-2026 at 10.00AM at Descon Headquarters,18-km, Ferozepur Road Lahore.

The Share Transfer Books of the Company will be closed from 20-10-2026 to 26-10-2026 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 19-10-2026 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you

Yours faithfully,
For Altern Energy Limited

**(SALMAN ALI)**
**COMPANY SECRETARY**

# ALTERN ENERGY LIMITED

## UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
## AS AT JUNE 30, 2026

| | 2026 | 2025 |
|---|---|---|
| | (Rupees in thousand) | |
| **ASSETS** | | |
| **NON-CURRENT ASSETS** | | |
| Property, plant and equipment | 21,308 | 332,338 |
| Intangible assets | 30 | 106 |
| Long term investment | 3,204,510 | 3,204,510 |
| Long term security deposits | 175 | 175 |
| | 3,226,023 | 3,537,129 |
| **CURRENT ASSETS** | | |
| Stores and spares | 11,250 | 39,791 |
| Trade debts | - | - |
| Advances, prepayments and other receivables | 48,678 | 83,929 |
| Short term investments | 102,127 | 670,300 |
| Bank balance | 565 | 145,341 |
| | 162,620 | 939,361 |
| **Non - current assets held for sale** | 289,334 | - |
| **TOTAL ASSETS** | 3,677,977 | 4,476,490 |
| **EQUITY AND LIABILITIES** | | |
| **SHARE CAPITAL AND RESERVES** | | |
| Authorized share capital<br>400,000,000 (2025: 400,000,000)<br>ordinary shares of Rs. 10 each | 4,000,000 | 4,000,000 |
| Issued, subscribed and paid up share capital<br>363,380,000 (2025: 363,380,000)<br>ordinary shares of Rs. 10 each | 3,633,800 | 3,633,800 |
| Capital reserve: Share premium | 41,660 | 41,660 |
| Revenue reserve: (Accumulated loss)/Un-appropriated profit | (35,394) | 192,002 |
| | 3,640,066 | 3,867,462 |
| **NON-CURRENT LIABILITIES** | | |
| Employee benefit obligations | 16,893 | 10,783 |
| **CURRENT LIABILITIES** | | |
| Trade and other payables | 8,366 | 10,157 |
| Dividend payable | - | 571,044 |
| Unclaimed dividends | 4,099 | 5,347 |
| Provision for taxation | 8,553 | 11,697 |
| | 21,018 | 598,245 |
| **TOTAL EQUITY AND LIABILITIES** | 3,677,977 | 4,476,490 |
| **CONTINGENCIES AND COMMITMENTS** | | |

**Chief Executive Officer**

# ALTERN ENERGY LIMITED
## UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
## FOR THE YEAR ENDED JUNE 30, 2026

| | 2026 | 2025 |
|---|---|---|
| | (Rupees in thousand) | |
| Revenue | **34,225** | - |
| Direct costs | **(134,309)** | (96,393) |
| **Gross loss** | **(100,084)** | (96,393) |
| Administrative expenses | **(67,234)** | (49,264) |
| Other income | **12,501** | 5,963,521 |
| Other expenses | **(66,566)** | (2,540) |
| Finance cost | **(4,880)** | (4,112) |
| **(Loss) / profit before income tax and final tax** | **(226,263)** | 5,811,212 |
| Taxation - final tax | **(1,133)** | (23,969) |
| **(Loss) / profit before income tax for the period** | **(227,396)** | 5,787,243 |
| Taxation - income tax | **-** | (341) |
| **(Loss) / profit for the year** | **(227,396)** | 5,786,902 |
| (Loss) / earnings per share - basic and diluted - Rupees | **(0.63)** | 15.93 |

**Chief Executive Officer**

**ALTERN ENERGY LIMITED**
**UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | | Capital reserve | Revenue reserve | |
|---|---|---|---|---|
| | Share capital | Share premium | Un-appropriated profit | Total |
| | (Rupees in thousand) | | | |
| **Balance as on July 01, 2024** | **3,633,800** | **41,660** | **73,828** | **3,749,288** |
| Profit for the year | - | - | 5,786,902 | 5,786,902 |
| Other comprehensive income for the year | - | - | - | - |
| Total comprehensive income for the year | - | - | 5,786,902 | 5,786,902 |
| **Transactions with owners, in their capacity as owners, recognized directly in equity:** | | | | |
| First interim cash dividend for the year ended June 30, 2025 @Rs. 5.90 per ordinary share | - | - | (2,143,942) | (2,143,942) |
| Second interim cash dividend for the year ended June 30, 2025 @Rs. 9.70 per ordinary share | - | - | (3,524,786) | (3,524,786) |
| **Balance as on June 30, 2025** | **3,633,800** | **41,660** | **192,002** | **3,867,462** |
| Loss for the year | - | - | (227,396) | (227,396) |
| Other comprehensive income/(loss) for the year | - | - | - | - |
| Total comprehensive loss for the year | - | - | (227,396) | (227,396) |
| **Balance as on June 30, 2026** | **3,633,800** | **41,660** | **(35,394)** | **3,640,066** |

**Chief Executive Officer**

# ALTERN ENERGY LIMITED
## UNCONSOLIDATED STATEMENT OF CASH FLOWS
## FOR THE YEAR ENDED JUNE 30, 2026

| | 2026 | 2025 |
|---|---|---|
| | (Rupees in thousand) | |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| **Cash used in operations** | **(142,391)** | (127,363) |
| Finance costs paid | **(4,880)** | (4,112) |
| Income tax and final tax paid | **(4,277)** | (23,904) |
| Employee benefit obligations paid | **(215)** | (1,076) |
| | **(9,372)** | (29,092) |
| **Net cash outflow from operating activities** | **(151,763)** | (156,455) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Payment for property, plant & equipment and intangible assets | **(592)** | (1,887) |
| Profit received on short term investments | **4,530** | 98,092 |
| Proceeds from disposal of fixed assets | **-** | 270 |
| Dividend received from PMCL (wholly owned subsidiary) | **-** | 5,864,253 |
| Profit received on bank deposits | **7,168** | 71 |
| **Net cash inflow from investing activities** | **11,106** | 5,960,799 |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Dividends paid | **(572,292)** | (5,186,907) |
| **Net cash used in financing activities** | **(572,292)** | (5,186,907) |
| Net (decrease) / increase in cash and cash equivalents | **(712,949)** | 617,437 |
| Cash and cash equivalents at beginning of the year | **815,641** | 198,204 |
| **Cash and cash equivalents at the end of the year** | **102,692** | 815,641 |

**Chief Executive Officer**

# ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
## CONSOLIDATED STATEMENT OF FINANCIAL POSITION
## AS AT JUNE 30, 2026

| | 2026 | 2025 |
|---|---|---|
| | (Rupees in thousand) | |
| **ASSETS** | | |
| **NON-CURRENT ASSETS** | | |
| Property, plant and equipment | **26,805** | 338,722 |
| Intangible assets | **30** | 106 |
| Long term security deposits | **275** | 376 |
| Long term loan to employees | - | - |
| | **27,110** | 339,204 |
| **CURRENT ASSETS** | | |
| Store, spares and loose tools | **11,250** | 39,791 |
| Trade debts | - | - |
| Loans, advances, prepayments and other receivables | **1,756,501** | 1,578,221 |
| Short term investments | **7,606,642** | 8,921,080 |
| Bank balances | **87,562** | 186,308 |
| | **9,461,955** | 10,725,400 |
| **Non - Current Assets Held For Sale** | **289,334** | - |
| | **9,778,399** | 11,064,604 |
| **EQUITY AND LIABILITIES** | | |
| **SHARE CAPITAL AND RESERVES** | | |
| Authorized share capital<br>400,000,000 (2025: 400,000,000)<br>ordinary shares of Rs 10 each | **4,000,000** | 4,000,000 |
| Issued, subscribed and paid up share capital<br>363,380,000 (2025: 363,380,000)<br>ordinary shares of Rs 10 each | **3,633,800** | 3,633,800 |
| Capital reserve: Share premium | **41,660** | 41,660 |
| Revenue reserve: Un-appropriated profit | **2,269,811** | 2,691,960 |
| Attributable to owners of the Parent Company | **5,945,271** | 6,367,420 |
| Non-controlling interests | **3,013,883** | 3,529,938 |
| Total equity | **8,959,154** | 9,897,358 |
| **NON-CURRENT LIABILITIES** | | |
| Employee benefit obligations | **19,663** | 15,141 |
| Long term loan - unsecured | **429,000** | - |
| Deferred taxation | **54,424** | 324,162 |
| | **503,087** | 339,303 |
| **CURRENT LIABILITIES** | | |
| Current portion of long term loan - unsecured | **143,000** | - |
| Interest accrued on long term loan - unsecured | **10,692** | - |
| Trade and other payables | **134,484** | 233,922 |
| Unclaimed dividends | **4,099** | 5,347 |
| Dividends payable | **23,883** | 594,927 |
| Provision for taxation | - | (6,253) |
| | **316,158** | 827,943 |
| **CONTINGENCIES AND COMMITMENTS** | | |
| | **9,778,399** | 11,064,604 |

**Chief Executive Officer**

# ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
## CONSOLIDATED STATEMENT OF PROFIT OR LOSS
## FOR THE YEAR ENDED JUNE 30, 2026

| | | 2026 | 2025 |
|---|---|---|---|
| | | (Rupees in thousand) | |
| Revenue | | **503,248** | 7,970,077 |
| Direct cost | | **(628,866)** | (4,196,565) |
| **Gross (loss) / profit** | | **(125,618)** | 3,773,512 |
| Administrative expenses | | **(245,696)** | (380,131) |
| Other expenses | | **(69,342)** | (12,048,363) |
| Other income | | **799,076** | 1,119,267 |
| Finance cost | | **(29,502)** | (106,318) |
| **Profit / (loss) before income tax and final tax** | | **328,918** | (7,642,033) |
| Taxation - final tax | | **(1,521,080)** | (581,122) |
| **Loss before income tax for the year** | | **(1,192,162)** | (8,223,155) |
| Taxation - income tax | | **250,125** | 515,790 |
| **Loss for the year** | | **(942,037)** | (7,707,365) |
| **Attributable to:** | | | |
| Equity holders of the Parent Company | | **(1,073,243)** | (4,557,349) |
| Non-controlling interest | | **131,206** | (3,150,016) |
| | | **(942,037)** | (7,707,365) |
| Loss per share - basic and diluted | **Rupees** | **(2.95)** | (12.54) |

**Chief Executive Officer**

## ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Share capital | Share premium | Un-appropriated profit | Transaction with Non-controlling interest reserve | Total equity attributable to owners of the Parent Company | Non-controlling Interests | Total |
|---|---|---|---|---|---|---|---|
| | (Rupees in thousand) | | | | | | |
| **Balance as on July 1, 2024** | 3,633,800 | 41,660 | 12,918,847 | - | 16,594,307 | 11,200,008 | 27,794,315 |
| Loss for the year | - | - | (4,557,349) | - | (4,557,349) | (3,150,016) | (7,707,365) |
| Other comprehensive loss for the year | - | - | (810) | - | (810) | (540) | (1,350) |
| Total comprehensive loss for the year | - | - | (4,558,159) | | (4,558,159) | (3,150,556) | (7,708,715) |
| **Transactions with owners, in their capacity as owners, recogized directly in equity:** | | | | | | | |
| 1st Interim cash dividend @ Rs 5.90 per ordinary share by Parent Company | - | - | (2,143,942) | - | (2,143,942) | - | (2,143,942) |
| 2nd Interim cash dividend @ Rs 9.70 per ordinary share by Parent Company | - | - | (3,524,786) | - | (3,524,786) | - | (3,524,786) |
| Final cash dividend paid to non-controlling interest by Rousch | - | - | - | - | - | (1,552,505) | (1,552,505) |
| 1st Interim cash dividend paid to non-controlling interest by Rousch | - | - | - | - | - | (2,967,009) | (2,967,009) |
| **Balance as on June 30, 2025** | 3,633,800 | 41,660 | 2,691,960 | - | 6,367,420 | 3,529,938 | 9,897,358 |
| (Loss) / income for the year | - | - | (1,073,243) | - | (1,073,243) | 131,206 | (942,037) |
| Other comprehensive income for the year | - | - | 2,579 | - | 2,579 | 1,253 | 3,832 |
| Total comprehensive (loss) / imcome for the year | - | - | (1,070,664) | | (1,070,664) | 132,459 | (938,205) |
| **Effect of changes in shareholding within the Group** | | | | | | | |
| Decrease in non-controlling interest | - | - | - | - | - | (648,514) | (648,514) |
| Effect of change in ownership | - | - | - | 648,514 | - | - | 648,514 |
| **Balance as on June 30, 2026** | 3,633,800 | 41,660 | 1,621,296 | 648,514 | 5,296,756 | 3,013,883 | 8,959,153 |

**Chief Executive Officer**

**ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES**
**CONSOLIDATED STATEMENT OF CASHFLOWS**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | 2026 | 2025 |
|---|---|---|
| | (Rupees in thousand) | |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| **Cash (used in) / generated from operations** | **(338,307)** | 18,085,322 |
| Finance cost paid | (18,769) | (85,140) |
| Income tax and final tax paid | (1,836,220) | (789,542) |
| Long term loans to employees - net | - | 1,988 |
| Employee benefit obligations paid | (1,819) | (4,592) |
| | (1,856,808) | (877,286) |
| **Net cash (used in) / generated from operating activities** | **(2,195,115)** | 17,208,036 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Payment for property, plant and equipment and intangible assets | (1,015) | (37,270) |
| Profit on short term investment received | 661,615 | 205,937 |
| Profit on bank deposits received | 121,623 | 53,042 |
| Proceeds from disposal of operating fixed assets | - | 42,783 |
| **Net cash from investing activities** | **782,223** | 264,492 |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Long Term Loan received from related party | 572,000 | - |
| Dividend paid | (572,292) | (12,351,220) |
| **Net cash used in financing activities** | **(292)** | (12,351,220) |
| **Net (decrease) / increase in cash and cash equivalents** | **(1,413,184)** | 5,121,308 |
| **Cash and cash equivalents at the beginning of the year** | **9,107,388** | 3,986,080 |
| **Cash and cash equivalents at the end of the year** | **7,694,204** | 9,107,388 |

**Chief Executive Officer**