Otsuka

September 2, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: ***Financial results for the year ended June 30, 2026***

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 a.m. today, recommended the following:

(i) **CASH DIVIDEND**
Nil

(ii) **BONUS SHARES**
Nil

(iii) **RIGHT SHARES**
Nil

(iv) **Any other Entitlement / Corporate Action / Price Sensitive Information**
N/A

The audited financial statements of the Company are enclosed as page No. 2 to 6.

The Thirty-eighth (38th) Annual General Meeting of Otsuka Pakistan Limited will be held on Wednesday, October 28, 2026 at 11:00 a.m at the Ballroom A & B, Mövenpick Hotel, Club Road, P.O. Box # 3918, Karachi.

The Share Transfer Books of the Company will be closed from October 22, 2026 to October 28, 2026 (both days inclusive). The Transfers received at the Share Registrar Office, M/s. THK Associates Pvt. Limited, 1st Floor, Plot No. 32-C, Jami Commercial Street # 2, D.H.A., Phase VII, Karachi at the close of business on October 21, 2026 will be treated in time for the purpose of any change in the shareholders' status.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

OTSUKA PAKISTAN LIMITED Karachi

Moin ur Rehman
Chief Executive Officer

OTSUKA PAKISTAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	June 30, 2026	June 30, 2025
		(Rupees in '000)	
ASSETS			
Non-current assets			
Property, plant and equipment	5	**661,792**	614,178
Intangible assets	6	**1,150**	446
Loan to employees	7	**6,366**	6,860
Long-term deposits		**1,497**	1,463
Deferred tax asset - net	8	**60,698**	87,113
		731,503	710,060
Current assets			
Stores and spares	9	**82,307**	63,555
Stock-in-trade	10	**1,300,451**	1,039,093
Trade debts	11	**183,452**	89,744
Loans and advances	12	**28,976**	86,853
Trade deposits, short-term prepayments and other receivables	13	**32,316**	31,931
Sales tax refundable	14	**47,172**	47,172
Prepaid levies		**-**	49,463
Advance tax - net		**64,344**	51,797
Short-term investment	15	**464,610**	264,610
Bank balances	16	**87,144**	114,207
		2,290,772	1,838,425
Total assets		**3,022,275**	2,548,485
EQUITY AND LIABILITIES			
Equity			
Share capital	17	**121,000**	121,000
Revenue reserves		**1,039,969**	574,779
Total equity		**1,160,969**	695,779
Liabilities			
Non-current liabilities			
Lease liability	18	**-**	-
Current liabilities			
Short-term loan from a related party	19	**942,700**	1,083,500
Trade and other payables	20	**890,958**	764,912
Current portion of lease liability	18	**22,513**	-
Unclaimed dividend		**1,908**	1,955
Short-term running finance	21	**-**	-
Mark-up accrued	22	**3,227**	2,339
		1,861,306	1,852,706
Total equity and liabilities		**3,022,275**	2,548,485
Contingencies and commitments	23		

The annexed notes from 1 to 49 form an integral part of these financial statements.

Chief Executive Officer | Director | Chief Financial Officer

OTSUKA PAKISTAN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	June 30, 2026	June 30, 2025
		------------ (Rupees in '000) -----------	
Revenue from contract with customers	24	**4,111,107**	3,779,518
Cost of sales	25	**(2,652,203)**	(2,916,119)
Gross profit		**1,458,904**	863,399
Selling and distribution expenses	26	**(652,001)**	(508,196)
Administrative and general expenses	27	**(220,564)**	(195,141)
Reversal against expected credit loss on trade debts	11.2	**-**	49,989
		586,339	210,051
Other income	28	**291,669**	128,290
		878,008	338,341
Other expenses	29	**(95,043)**	(175,435)
Operating profit		**782,965**	162,906
Finance cost	30	**(11,199)**	(5,903)
Profit before levies and taxation		**771,766**	157,003
Levies	31	**-**	(49,463)
Profit before taxation		**771,766**	107,540
Taxation	32	**(299,641)**	(79,863)
Profit for the year		**472,125**	27,677
		-------------(Rupees)-------------	
Earnings per share	33	**39.02**	2.29

The annexed notes from 1 to 49 form an integral part of these financial statements.

Chief Executive Officer | **Director** | **Chief Financial Officer**

OTSUKA PAKISTAN LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Note	Issued, subscribed and paid-up capital	Revenue reserves			Total equity
			General reserve	Unappropriated profit	Sub-total	
		----------------	----------------	(Rupees in '000)	----------------	----------------
Balance as at July 01, 2024		121,000	491,980	62,715	554,695	675,695
Income for the year ended June 30, 2025		-	-	27,677	27,677	27,677
Other comprehensive income for the year						
Remeasurement gain on defined benefit plan	36.1.5	-	-	(10,694)	(10,694)	(10,694)
Tax on remeasurement of defined benefit plan	8.1	-	-	3,101	3,101	3,101
		-	-	(7,593)	(7,593)	(7,593)
Total comprehensive income for the year		-	-	20,084	20,084	20,084
Transfer to general reserve		-	-	-	-	-
Balance as at June 30, 2025		**121,000**	**491,980**	**82,799**	**574,779**	**695,779**
Income for the year ended June 30, 2026		-	-	**472,125**	**472,125**	**472,125**
Other comprehensive income for the year						
Remeasurement gain on defined benefit plan	36.1.5	-	-	**(9,767)**	**(9,767)**	**(9,767)**
Tax on remeasurement of defined benefit plan	8.1	-	-	**2,832**	**2,832**	**2,832**
		-	-	**(6,935)**	**(6,935)**	**(6,935)**
Total comprehensive income for the year		-	-	**465,190**	**465,190**	**465,190**
Balance as at June 30, 2026		**121,000**	**491,980**	**547,989**	**1,039,969**	**1,160,969**

The annexed notes from 1 to 49 form an integral part of these financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

OTSUKA PAKISTAN LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	**June 30, 2026**	June 30, 2025
		(Rupees in '000)	
Income for the year		**472,125**	27,677
Other comprehensive income / (loss) for the year			
Items that will not be subsequently reclassified to statement of profit or loss			
Components of comprehensive income reflected in equity			
Remeasurement loss on defined benefit plan	36.1.5	**(9,767)**	(10,694)
Tax on remeasurement of defined benefit plan	8.1	**2,832**	3,101
		(6,935)	(7,593)
Total comprehensive income for the year		**465,190**	20,084

The annexed notes from 1 to 49 form an integral part of these financial statements.

Chief Executive Officer	**Director**	**Chief Financial Officer**

OTSUKA PAKISTAN LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	June 30, 2026	June 30, 2025
CASH FLOWS FROM OPERATING ACTIVITIES	**Note**	------------- (Rupees in '000)	-------------
Profit before levies and taxation		**771,766**	157,003
Adjustment for non-cash charges and other items:			
Depreciation on operating fixed assets and right of use asset	5.4 & 5.8	**127,968**	82,584
Amortisation on intangible assets	6	**520**	315
Provision against obsolete stores and spares	9	**1,888**	2,223
Reversal of provision against slow moving and obsolete stock-in-trade - net	10	**(15,892)**	(12,046)
Provision for employees short-term compensated absences	20	**11,928**	7,200
Provision for workers' welfare fund, workers' profit participation fund and central research fund	20	**65,572**	13,367
Gain on disposal of operating fixed asset - net	28	**(7,763)**	(3,875)
Provision against expected credit losses on trade debtors		**-**	(49,989)
Unrealised exchange (gain) / loss on related party loan	28 & 29	**(140,800)**	146,554
Finance cost	30	**11,199**	5,903
Provision for staff retirement benefit fund	36.1.4	**15,535**	11,804
Operating cash flows before working capital changes		**841,921**	361,043
(Increase) / decrease in current assets			
Stores and spares		**(20,640)**	(21,230)
Stock-in-trade		**(245,466)**	(67,842)
Trade debts		**(93,708)**	120,709
Loans and advances		**57,877**	(22,158)
Trade deposits, short-term prepayments and other receivables		**(385)**	2,890
Increase / (decrease) in current liabilities			
Trade and other payables		**67,050**	99,695
Cash generated from operations		**606,649**	473,108
Taxes paid		**(233,478)**	(95,172)
(Increase) / decrease in long-term deposits		**(34)**	2,237
Decrease in long-term loans		**494**	568
Staff retirement benefit and compensation absences paid		**(33,645)**	(14,931)
Workers' welfare fund, workers' profit participation fund and central research fund paid		**(10,162)**	(1,281)
Net cash generated from operating activities		**329,824**	364,529
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		**(155,416)**	(260,136)
Additions to intangible assets		**(1,224)**	-
Proceeds from disposal of operating fixed assets		**14,369**	7,194
Net cash used in investing activities		**(142,271)**	(252,942)
CASH FLOWS FROM FINANCING ACTIVITIES			
Finance cost paid		**(9,322)**	(19,094)
Lease rentals paid		**(5,247)**	(25,322)
Dividend paid		**(47)**	-
Net cash used in financing activities		**(14,616)**	(44,416)
Net increase in cash and cash equivalents		**172,937**	67,171
Cash and cash equivalents at the beginning of the period		**378,817**	311,646
Cash and cash equivalents at the end of the period	34	**551,754**	378,817

The annexed notes from 1 to 49 form an integral part of these financial statements.

Chief Executive Officer | Director | Chief Financial Officer