



September 2, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the year ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 a.m. today, recommended the following:

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **Any other Entitlement / Corporate Action / Price Sensitive Information**
N/A

The audited financial statements of the Company are enclosed as page No. 2 to 6.

The Thirty-eighth (38th) Annual General Meeting of Otsuka Pakistan Limited will be held on Wednesday, October 28, 2026 at 11:00 a.m at the Ballroom A & B, Mövenpick Hotel, Club Road, P.O. Box # 3918, Karachi.

The Share Transfer Books of the Company will be closed from October 22, 2026 to October 28, 2026 (both days inclusive). The Transfers received at the Share Registrar Office, M/s. THK Associates Pvt. Limited, 1st Floor, Plot No. 32-C, Jami Commercial Street # 2, D.H.A., Phase VII, Karachi at the close of business on October 21, 2026 will be treated in time for the purpose of any change in the shareholders' status.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

Moin ur Rehman
Chief Executive Officer



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TKS

Otsuka Pakistan Ltd.

Head Office : 30-B, Sindhi Muslim Co-operative Housing Society, Karachi-74400, Pakistan. Phones : (+9221) 3452 8651-54 URL www.otsuka.pk
Factory : No. F/4-9, Hub Industrial Trading Estate, Distt. Lasbella, Balochistan, Pakistan. Phones: (+92853) 302363, 303218, 303517, 304395-97

OTSUKA PAKISTAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

		June 30, 2026	June 30, 2025
	Note	(Rupees in '000)	
ASSETS			
Non-current assets			
Property, plant and equipment	5	661,792	614,178
Intangible assets	6	1,150	446
Loan to employees	7	6,366	6,860
Long-term deposits		1,497	1,463
Deferred tax asset - net	8	60,698	87,113
		<u>731,503</u>	<u>710,060</u>
Current assets			
Stores and spares	9	82,307	63,555
Stock-in-trade	10	1,300,451	1,039,093
Trade debts	11	183,452	89,744
Loans and advances	12	28,976	86,853
Trade deposits, short-term prepayments and other receivables	13	32,316	31,931
Sales tax refundable	14	47,172	47,172
Prepaid levies		-	49,463
Advance tax - net		64,344	51,797
Short-term investment	15	464,610	264,610
Bank balances	16	87,144	114,207
		<u>2,290,772</u>	<u>1,838,425</u>
Total assets		<u><u>3,022,275</u></u>	<u><u>2,548,485</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital	17	121,000	121,000
Revenue reserves		1,039,969	574,779
Total equity		<u>1,160,969</u>	<u>695,779</u>
Liabilities			
Non-current liabilities			
Lease liability	18	-	-
Current liabilities			
Short-term loan from a related party	19	942,700	1,083,500
Trade and other payables	20	890,958	764,912
Current portion of lease liability	18	22,513	-
Unclaimed dividend		1,908	1,955
Short-term running finance	21	-	-
Mark-up accrued	22	3,227	2,339
		<u>1,861,306</u>	<u>1,852,706</u>
Total equity and liabilities		<u><u>3,022,275</u></u>	<u><u>2,548,485</u></u>
Contingencies and commitments	23		

The annexed notes from 1 to 49 form an integral part of these financial statements.


Chief Executive Officer


Director

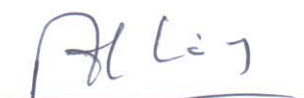

Chief Financial Officer

OTSUKA PAKISTAN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

		June 30, 2026	June 30, 2025
	Note	----- (Rupees in '000) -----	
Revenue from contract with customers	24	4,111,107	3,779,518
Cost of sales	25	(2,652,203)	(2,916,119)
Gross profit		<u>1,458,904</u>	<u>863,399</u>
Selling and distribution expenses	26	(652,001)	(508,196)
Administrative and general expenses	27	(220,564)	(195,141)
Reversal against expected credit loss on trade debts	11.2	-	49,989
		<u>586,339</u>	<u>210,051</u>
Other income	28	291,669	128,290
		<u>878,008</u>	<u>338,341</u>
Other expenses	29	(95,043)	(175,435)
Operating profit		<u>782,965</u>	<u>162,906</u>
Finance cost	30	(11,199)	(5,903)
Profit before levies and taxation		<u>771,766</u>	<u>157,003</u>
Levies	31	-	(49,463)
Profit before taxation		771,766	107,540
Taxation	32	(299,641)	(79,863)
Profit for the year		<u><u>472,125</u></u>	<u><u>27,677</u></u>
----- (Rupees) -----			
Earnings per share	33	<u><u>39.02</u></u>	<u><u>2.29</u></u>

The annexed notes from 1 to 49 form an integral part of these financial statements.


Chief Executive Officer


Director

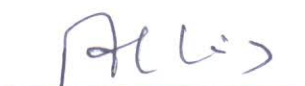

Chief Financial Officer

OTSUKA PAKISTAN LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

		Issued, subscribed and paid-up capital	Revenue reserves			Total equity
			General reserve	Unappropriated profit	Sub-total	
Note		(Rupees in '000)				

The annexed notes from 1 to 49 form an integral part of these financial statements.


Chief Executive Officer


Director


Chief Financial Officer

OTSUKA PAKISTAN LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
Note	(Rupees in '000)	

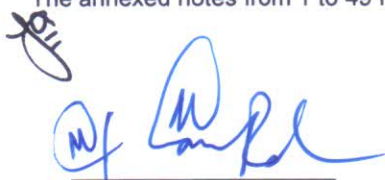
Income for the year	472,125	27,677
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Other comprehensive income / (loss) for the year
Items that will not be subsequently reclassified to statement of
profit or loss

Components of comprehensive income reflected in equity

Remeasurement loss on defined benefit plan	36.1.5	(9,767)	(10,694)
Tax on remeasurement of defined benefit plan	8.1	2,832	3,101
		(6,935)	(7,593)
Total comprehensive income for the year		465,190	20,084

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Chief Executive Officer


Director

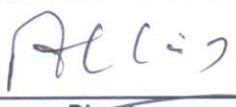

Chief Financial Officer

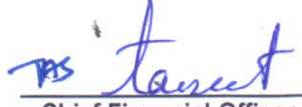
OTSUKA PAKISTAN LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

		June 30, 2026	June 30, 2025
	Note	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and taxation		771,766	157,003
Adjustment for non-cash charges and other items:			
Depreciation on operating fixed assets and right of use asset	5.4 & 5.8	127,968	82,584
Amortisation on intangible assets	6	520	315
Provision against obsolete stores and spares	9	1,888	2,223
Reversal of provision against slow moving and obsolete stock-in-trade - net	10	(15,892)	(12,046)
Provision for employees short-term compensated absences	20	11,928	7,200
Provision for workers' welfare fund, workers' profit participation fund and central research fund	20	65,572	13,367
Gain on disposal of operating fixed asset - net	28	(7,763)	(3,875)
Provision against expected credit losses on trade debtors		-	(49,989)
Unrealised exchange (gain) / loss on related party loan	28 & 29	(140,800)	146,554
Finance cost	30	11,199	5,903
Provision for staff retirement benefit fund	36.1.4	15,535	11,804
Operating cash flows before working capital changes		841,921	361,043
(Increase) / decrease in current assets			
Stores and spares		(20,640)	(21,230)
Stock-in-trade		(245,466)	(67,842)
Trade debts		(93,708)	120,709
Loans and advances		57,877	(22,158)
Trade deposits, short-term prepayments and other receivables		(385)	2,890
Increase / (decrease) in current liabilities			
Trade and other payables		67,050	99,695
Cash generated from operations		606,649	473,108
Taxes paid		(233,478)	(95,172)
(Increase) / decrease in long-term deposits		(34)	2,237
Decrease in long-term loans		494	568
Staff retirement benefit and compensation absences paid		(33,645)	(14,931)
Workers' welfare fund, workers' profit participation fund and central research fund paid		(10,162)	(1,281)
Net cash generated from operating activities		329,824	364,529
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(155,416)	(260,136)
Additions to intangible assets		(1,224)	-
Proceeds from disposal of operating fixed assets		14,369	7,194
Net cash used in investing activities		(142,271)	(252,942)
CASH FLOWS FROM FINANCING ACTIVITIES			
Finance cost paid		(9,322)	(19,094)
Lease rentals paid		(5,247)	(25,322)
Dividend paid		(47)	-
Net cash used in financing activities		(14,616)	(44,416)
Net increase in cash and cash equivalents		172,937	67,171
Cash and cash equivalents at the beginning of the period		378,817	311,646
Cash and cash equivalents at the end of the period	34	551,754	378,817

The annexed notes from 1 to 49 form an integral part of these financial statements.


Chief Executive Officer


Director


Chief Financial Officer