Maple Leaf Cement Factory Limited

42, Lawrance Road, Lahore (Pakistan)
Phones: +92-42-36278904-5, Fax: +92-42-36373067, Email: mlcfl@kmlg.com

PUCARS /Courier
MLCF/PSX-8/32
September 02, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

The Director / HOD
Listed and Unlisted Companies Supervision Department
Supervision Division
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
ISLAMABAD

Dear Sirs

DISCLOSURE OF MATERIAL INFORMATION

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, MAPLE LEAF CEMENT FACTORY LIMITED **("the Company")** hereby conveys the following information: -

"Subject to approval of the shareholders and requisite permissions / approvals and sanction of the Scheme of Arrangement by the Honorable Lahore High Court, Lahore and subject to fulfillment of all legal requirements, the Board of Directors of Maple Leaf Cement Factory Limited (hereinafter the 'Company') in its meeting held today i.e. 02 September 2026 has approved the Scheme of Arrangement in terms of provisions of sections 279 to 283 and all other enabling provisions of the Companies Act, 2017 between the Company and its members and Pioneer Cement Limited (**"PIOC"**) and its members for the Merger / Amalgamation of the entire undertaking of PIOC with and into the Company **("the Scheme")**, along with all ancillary matters put before the meeting, subject to any modification which may be required by the Honorable Lahore High Court, Lahore.

In terms of the Scheme it is intended, inter alia, that the entire undertaking of PIOC (including its assets, liabilities, privileges, obligations, rights and business) shall be merged, by way of amalgamation, with and into the Company, in consideration for which an aggregate of 136,167,857 ordinary shares of the Company shall be allotted and issued to the shareholders of PIOC (excluding to the Company itself, as a shareholder of PIOC), based on a swap ratio of 2.65 ordinary shares of the Company for every 1 ordinary share of PIOC held by the shareholders of PIOC. As a consequence of the merger, PIOC shall stand dissolved without winding up, and all the shares of PIOC, including those held by the Company, shall stand cancelled.

MAPLE LEAF CEMENT FACTORY LIMITED

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A joint petition with regard to the proposed Scheme will be filed with the Honorable Lahore High Court, Lahore in due course. Effective date of the Scheme is 01 July 2026. The Scheme will also be circulated to Pakistan Stock Exchange Limited and the shareholders subject to directions / order of the Honorable Lahore High Court, Lahore."

A disclosure form under the Securities Act, 2015 is attached herewith.

You may please inform the members of your Exchange accordingly.

Yours sincerely,
For Maple Leaf Cement Factory Limited

MAPLE LEAF CEMENT FACTORY LIMITED

(Muhammad Ashraf)
Company Secretary

Encl: As Above

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DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of the Company and Registered Office	Maple Leaf Cement Factory Limited 42-Lawrence Road, Lahore
Date of Report	September 02, 2026
Contact Information	Mr. Muhammad Ashraf Company Secretary Phone No. +92 42 36278904-05 Fax: +92 42 36368721

Disclosure of Price Sensitive / Inside Information in Terms of the Securities Act, 2015:

"Subject to approval of the shareholders and requisite permissions / approvals and sanction of the Scheme of Arrangement by the Honorable Lahore High Court, Lahore and subject to fulfillment of all legal requirements, the Board of Directors of Maple Leaf Cement Factory Limited (hereinafter the 'Company') in its meeting held today i.e. 02 September 2026 has approved the Scheme of Arrangement in terms of provisions of sections 279 to 283 and all other enabling provisions of the Companies Act, 2017 between the Company and its members and Pioneer Cement Limited ("PIOC") and its members for the Merger / Amalgamation of the entire undertaking of PIOC with and into the Company ("the Scheme"), along with all ancillary matters put before the meeting, subject to any modification which may be required by the Honorable Lahore High Court, Lahore.

In terms of the Scheme it is intended, inter alia, that the entire undertaking of PIOC (including its assets, liabilities, privileges, obligations, rights and business) shall be merged, by way of amalgamation, with and into the Company, in consideration for which an aggregate of 136,167,857 ordinary shares of the Company shall be allotted and issued to the shareholders of PIOC (excluding to the Company itself, as a shareholder of PIOC), based on a swap ratio of 2.65 ordinary shares of the Company for every 1 ordinary share of PIOC held by the shareholders of PIOC. As a consequence of the merger, PIOC shall stand dissolved without winding up, and all the shares of PIOC, including those held by the Company, shall stand cancelled.

A joint petition with regard to the proposed Scheme will be filed with the Honorable Lahore High Court, Lahore in due course. Effective date of the Scheme is 01 July 2026. The Scheme will also be circulated to Pakistan Stock Exchange Limited and the shareholders subject to directions / order of the Honorable Lahore High Court, Lahore."

The Company has duly caused this form / statement to be signed on its behalf by the undersigned.

For Maple Leaf Cement Factory Limited

MAPLE LEAF CEMENT FACTORY LIMITED

(Muhammad Ashraf)
Company Secretary