Baluchistan Wheels Limited

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **46th Annual General Meeting (AGM)** of the shareholders of **Baluchistan Wheels Limited** will be held on **Saturday, September 26, 2026, at 11:00 a.m. at Registered Office**, Main RCD Highway, Hub Chowki, District Lasbella, **Baluchistan**, to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the 45th Annual General Meeting held on October 04, 2026.
2. To receive, consider, and adopt the Audited Annual Financial Statements of the Company for the year ended June 30, 2026, together with the Directors' and Auditor's Reports thereon and the Chairman's Review Report.

In accordance with Section 233 of the Companies Act, 2017, and pursuant to S.R.O. 389(I)/2023 dated March 21, 2023, the Company's financial statements may be accessed through the following weblink and the QR-enabled code.

QR Code	Weblink
BWL	**https://bwheels.com/wp-content/uploads/2026/09/Annual-Report-2026-03-09-2026.pdf**

3. To consider and approve payment of final cash dividend of **Rs.10 (100%)** per share for the year ended June 30, 2026 as recommended by the Board of Directors. This is in addition to the interim cash dividend of **Rs.10 (100%)** per share already paid.
4. To appoint Statutory Auditors of the Company for the year ending June 30, 2027 and to fix their remuneration.

OTHER BUSINESS

1. To transact any other business with the permission of the Chair.

BY ORDER OF THE BOARD

Muhammad Asad Saeed
Company Secretary

Karachi: September 03, 2026

Head Office : First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road,
P. O. Box No. 15511, Karachi - 75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259 Fax : 92-21-5684003
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (Factory) : (0853)-363426, (0853)-363428 Fax : (0853)-364025
E-mail : bwheels@cyber.net.pk
Internet : http//www.bhweels.com

<u>Notes:</u>

i) Closure of Share Transfer Books
The Share Transfer Books of the Company shall remain closed from **September 19, 2026 to September 26, 2026** (both days inclusive).

ii) Physical transfers received by the Company at the close of business on **September 18, 2026** will be treated as being in time for the purpose of attending and voting at the meeting.

iii) A member entitled to attend and vote at the AGM may appoint a proxy to attend, speak and vote on his/her/its behalf. A proxy must be a member of the Company.

iv) Proxies, in order to be effective, must be received at the Head Office of the Company, duly stamped and signed, not less than 48 hours before the time of the meeting. Proxy Forms (in Urdu and English languages) may be downloaded from the Company's website: www.bwheels.com

v) Members who have deposited their shares into the Central Depository Company of Pakistan Limited ("CDC") will further have to follow the undermentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan (SECP).

A. For Attending the Meeting

(a) In the case of individuals, the account holder and/or sub-account holder whose registration details have been uploaded in accordance with the CDC Regulations shall authenticate his/her identity by presenting the original CNIC or original passport at the time of attending the meeting.

(b) In the case of a corporate entity, the Board of Directors' Resolution/Power of Attorney, along with specimen signatures of the nominee, shall be presented at the time of the meeting, if not provided earlier.

B. For Appointing Proxies

(a) In the case of individuals, the account holder and/or sub-account holder whose registration details have been uploaded in accordance with the CDC Regulations shall submit the duly completed proxy form.

(b) The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.

(c) Attested copies of the CNIC or passport of the beneficial owner(s) and the proxy shall be furnished along with the proxy form.

(d) The proxy shall present his/her original CNIC or original passport at the time of the meeting.

(e) In the case of a corporate entity, the Board of Directors' Resolution/Power of Attorney, along with specimen signatures, shall be furnished to the Company, if not provided earlier, together with the proxy form.

vi) Change of Address

Members are requested to promptly notify the Company's Registrar and Share Transfer Agent of any change in their registered address.

vii) Notice to Shareholders who have not provided their CNIC

Individual members who have not yet submitted a copy of their valid CNIC to the Company/Share Registrar are once again requested to provide a copy of their CNIC at the earliest directly to the Company's **Share Registrar, M/s CDC Share Registrar Services Limited**. Corporate entities are also requested to provide their NTN. Members are requested to mention their Folio Number along with the copy of their CNIC/NTN details.

viii) Notice to Shareholders who have not provided their IBAN

(a) In accordance with Section 242 of the Companies Act, 2017 and the Companies (Distribution of Dividends) Regulations, 2017, every listed company is required to pay cash dividends to its shareholders through electronic mode directly into their designated bank accounts, instead of issuing physical dividend warrants. Accordingly, shareholders are requested to provide their bank mandate details, including: (i) Title of Account, (ii) Account Number, (iii) IBAN, (iv) Bank Name, and (v) Branch Name, Code and Address, to the Company's Share Registrar. Shareholders holding shares through participants/Central Depository Company of Pakistan (CDC) are advised to provide the required information to their respective participant/CDC.

(b) Please note that, pursuant to Section 243(3) of the Companies Act, 2017, listed companies are entitled to withhold payment of dividend where the required information has not been provided by the shareholders.

(c) For the convenience of shareholders, the e-Dividend Mandate Form is available on the Company's website, www.bwheels.com.

(d) Furthermore, information regarding gross dividend, tax/Zakat deductions and the net amount of dividend will be provided through the centralized cash dividend register. Shareholders are therefore advised to register themselves with CDC's e-services portal.

ix) Withholding Tax on Dividend

The rate of withholding tax on dividend payments shall be deducted in accordance with Section 150 of the Income Tax Ordinance, 2001, pursuant to the provisions of the Finance Act, 2026, effective from July 01, 2026.

x) Unclaimed Dividend

Shareholders who, for any reason, have not claimed their dividends are advised to contact the Company's **Share Registrar, M/s CDC Share Registrar Services Limited**, to inquire about and/or collect their unclaimed/unpaid dividends.

xi) Conversion of Physical Shares into Book Entry Form

In accordance with Section 72 of the Companies Act, 2017, listed companies are required to replace physical shares issued by them with shares in book-entry form. Furthermore, SECP, vide its letter dated March 26, 2021, has advised companies to comply with the provisions of Section 72 of the Act and encourage shareholders to convert their shares into book-entry form at the earliest. Conversion to book-entry form will facilitate shareholders in various ways, including safe custody and the ability to sell their shares conveniently whenever required.

xii) Placement of Financial Statements on Website

The Financial Statements of the Company for the year ended June 30, 2026, along with the relevant reports, have been placed on the Company's website, www.bwheels.com, and may also be accessed/downloaded through the QR-enabled code.

xiii) Video-Link Facility to Members

Shareholders interested in attending the Meeting through video-conferencing facility are requested to register themselves by sending their particulars to the designated e-mail address (bwlfin@cyber.net.pk) at least 5 days before the time of the meeting, along with all necessary information required to enable access to the facility.

NOTE:

Transport will be provided to members from the Pakistan Stock Exchange Building, Karachi, to attend the meeting. Departure from the Pakistan Stock Exchange Building will be at 9:30 A.M.