



BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex® Explosives & Blasting Accessories



BIL/ CORPORATE /2027/0001

03 SEPTEMBER 2026

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

CHANGE OF CHIEF FINANCIAL OFFICER

This is to inform you that Mr. Israr Ahmed has ceased to hold the position of Acting Chief Financial Officer of the Company, with effect from 03 September 2026.

We are pleased to inform that the Board of Directors of the Company has appointed **Mr. Muhammad Usman Qazi** as the Chief Financial Officer of the Company, with effect from 03 September 2026.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Regards,

Rehan Ashraf
Company Secretary



CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
SECP, Islamabad.

Head Office : 1st Floor, Biafo House, Plot No. 23, St No. 38-40, I&T Centre, G-10/4, Islamabad - Pakistan.

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Plant : Plot No. 70, Phase III, Hattar Industrial Estate, Distt. Haripur, Khyber Pakhtunkhwa - Pakistan.

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