ARIF HABIB LIMITED

September 07, 2026.

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: **Intimation for extension in timeline for Public Announcement of Offer to acquire 56.19% shares and control of Engro Polymer & Chemicals Limited by Lotte Chemical Pakistan Limited (the "Acquirer")**

Dear Sir,

This is with reference to the Public Announcement of Intention **("PAI")** published on March 12th, 2026, to acquire 510,733,451 ordinary shares of Engro Polymer & Chemicals Limited (the "Target Company") constituting 56.19% of total issued and paid-up capital of the Target Company.

In this regard, please note that the Acquirer is currently undergoing the process of obtaining regulatory approvals in order to submit the Public Announcement of Offer ("**PAO**").

Please be assured that the Acquirer shall continue to apply all efforts in expediting the aforementioned actions.

The deadline for issuing the Public Announcement of Offer was September 08, 2026. However, on behalf of the Acquirer, we would like to intimate the Securities and Exchange Commission of Pakistan ("SECP") and Pakistan Stock Exchange ("PSX") that the Acquirer is exercising its right to extend the period for making the PAO by a further ninety (90) days pursuant to Regulation 7 (1) of Listed Companies (Substantial Acquisition of Voting Shares and Take Overs) Regulations, 2017 (the "Regulations"). Therefore, the time for making the PAO in respect of the proposed acquisition stands extended until December 07, 2026.

For and on behalf of **Arif Habib Limited (Manager to the Offer)**

Farhan Abbas Rizvi
Managing Director, Investment Banking

Copy to:

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I Chundrigar Road
Karachi

The Chief Executive
Engro Polymer & Chemicals Limited
4th Floor, The Harbor Front Building, HC-3,
Marine Drive, Block 4, Clifton,
Karachi, Pakistan