J.K. Spinning Mills Limited

Ref: JKSM/T-047/2026 | **PUCARS/LCS** | **Dated: 7-9-2026**

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for The Year Ended June 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 7, 2026 at 11:00 am at head office of the Company, 29-K.M, Sheikhupura Road, Khurrianwala, Faisalabad, recommended the following:

i.	**Dividend**	:	**A Final Cash Dividend @ Rs.2/- per share i.e., 20% to ordinary shareholders for the year ended June 30,2026**
ii.	**Bonus Shares**	:	**Nil**
iii.	**Right Issue**	:	**Nil**
iv.	**Any Other Entitlement / Corporate Action**	:	**Nil**
v.	**Any Other Price-Sensitive Information**	:	**Nil**

Financial Results:

The (Audited) Annual Financial statements of the Company for the year ended June 30, 2026 are attached:

a. Statement of Profit or Loss
b. Statement of Financial Position
c. Statement of Changes in Equity
d. Statement of Cash Flows

The Annual General Meeting of the Company will be held on October 7, 2026 at 11:30 am at the head office of the Company, 29-K.M, Sheikhupura Road, Khurrianwala, Faisalabad.

The Share Transfer Books of the Company will be closed from September 30, 2026 to October 7, 2026 (both days inclusive). Transfer received at the share registrar office M/s Corptec Associates (Pvt.) Ltd., 503- E, Johar Town, Lahore at the close of business hours on September 29, 2026 will be treated in time for the purpose of transfer of shares and entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For **J.K. Spinning Mills Limited**

J.K. SPINNING MILLS LTD

Ghulam Muhammad
Company Secretary

Copy to: **Executive Director/ HOD**
Offsite-II Department, Supervision Department,
Securities & Exchange Commission of Pakistan,
63, N.I.C, Building, Jinnah Avenue, Blue Area,
Islamabad

J.K. SPINNING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026	2025
		(RUPEES IN THOUSAND)	
REVENUE		43,512,157	42,837,847
COST OF SALES		(37,695,273)	(38,189,290)
GROSS PROFIT		5,816,884	4,648,557
DISTRIBUTION COST		(1,414,350)	(1,413,195)
ADMINISTRATIVE EXPENSES		(642,216)	(602,332)
OTHER EXPENSES		(229,623)	(270,368)
		(2,286,189)	(2,285,895)
		3,530,695	2,362,662
OTHER INCOME		725,976	592,373
PROFIT FROM OPERATIONS		4,256,671	2,955,035
FINANCE COST		(1,311,369)	(1,799,907)
PROFIT BEFORE LEVY AND TAXATION		2,945,302	1,155,128
LEVY		(8,920)	(369,988)
PROFIT BEFORE TAXATION		2,936,382	785,140
TAXATION		(1,355,477)	(271,279)
PROFIT AFTER TAXATION		1,580,905	513,861
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		15.45	5.02

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

J.K. SPINNING MILLS LTD

J.K. SPINNING MILLS LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	NOTE	2026	2025
		(RUPEES IN THOUSAND)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
200 000 000 (2025: 200 000 000) ordinary shares of Rupees 10 each		2,000,000	2,000,000
Issued, subscribed and paid up share capital		1,023,175	1,023,175
Reserves			
Capital reserves			
Surplus on revaluation of freehold land		551,378	631,792
Other capital reserves		350,540	350,540
		901,918	982,332
Revenue reserve - unappropriated profit		13,696,058	12,037,708
		14,597,976	13,020,040
TOTAL EQUITY		15,621,151	14,043,215
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing		2,752,688	3,143,263
Lease liabilities		7,130	23,060
Deferred income tax liability		502,735	-
Deferred income - Government grant		77,964	154,569
		3,340,517	3,320,892
CURRENT LIABILITIES			
Trade and other payables		3,327,124	3,409,204
Contract liabilities		167,174	362,570
Accrued mark-up		162,422	189,512
Short term borrowings		7,905,617	9,803,222
Current portion of non-current liabilities		1,026,500	857,704
Taxation and levy - net		-	21,708
Unclaimed dividend		858	749
		12,589,695	14,644,669
TOTAL LIABILITIES		15,930,212	17,965,561
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES		31,551,363	32,008,776

	NOTE	2026	2025
		(RUPEES IN THOUSAND)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		11,822,938	11,741,237
Right-of-use asset		37,826	47,282
Long term investment		-	-
Long term deposits		209,391	209,391
		12,070,155	11,997,910
CURRENT ASSETS			
Stores, spare parts and loose tools		613,466	359,154
Stock-in-trade		10,211,589	11,107,260
Trade debts		4,349,487	5,287,163
Advances		158,822	169,315
Short term deposits and prepayment		39,192	36,191
Other receivables		447,816	79,193
Sales tax refundable		2,305,080	1,763,176
Taxation and levy - net		71,702	-
Short term investments		827,024	649,302
Cash and bank balances		457,030	472,879
		19,481,208	19,923,633
Non-current assets classified as held for sale		-	87,233
		19,481,208	20,010,866
TOTAL ASSETS		31,551,363	32,008,776

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

J.K. SPINNING MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	(RUPEES IN THOUSAND)	
PROFIT AFTER TAXATION	1,580,905	513,861
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to statement of profit or loss in subsequent periods:		
Surplus on revaluation of freehold land	-	34,373
Items that may be reclassified to statement of profit or loss in subsequent periods	-	-
Other comprehensive income for the year	-	34,373
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	1,580,905	548,234

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

J. K. SPINNING MILLS LTD

J.K. SPINNING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	SHARE CAPITAL	RESERVES						TOTAL EQUITY
		CAPITAL RESERVES				REVENUE RESERVE	TOTAL	
		Merger reserve	Premium on issue of right shares	Surplus on revaluation of freehold land	Sub total	Unappropriated profit		
	---(RUPEES IN THOUSAND)---							
Balance as at 30 June 2024	1,023,175	289,636	60,904	597,419	947,959	11,523,847	12,471,806	13,494,981
Profit for the year	-	-	-	-	-	513,861	513,861	513,861
Other comprehensive income for the year	-	-	-	34,373	34,373	-	34,373	34,373
Total comprehensive income for the year	-	-	-	34,373	34,373	513,861	548,234	548,234
Balance as at 30 June 2025	1,023,175	289,636	60,904	631,792	982,332	12,037,708	13,020,040	14,043,215
Transaction with owners:								
Final dividend for the year ended 30 June 2025 at the rate of Rupees 2 per share	-	-	-	-	-	(2,969)	(2,969)	(2,969)
Surplus related to freehold land disposed of during the year	-	-	-	(80,414)	(80,414)	80,414	-	-
Profit for the year	-	-	-	-	-	1,580,905	1,580,905	1,580,905
Other comprehensive income for the year	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	1,580,905	1,580,905	1,580,905
Balance as at 30 June 2026	1,023,175	289,636	60,904	551,378	901,918	13,696,058	14,597,976	15,621,151

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

J.K. SPINNING MILLS LTD.

J.K. SPINNING MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026	2025
		(RUPEES IN THOUSAND)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations		5,795,019	4,684,226
Finance cost paid		(1,331,456)	(1,945,175)
Mark-up paid against lease liabilities		(3,734)	(7,099)
Income tax and levy paid		(955,072)	(731,708)
Net increase in long term deposits		-	(208,310)
Workers' profit participation fund paid		(62,634)	(91,299)
Net cash generated from operating activities		3,442,123	1,700,635
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(1,243,540)	(1,666,040)
Proceeds from sale of property, plant and equipment		26,580	77,874
Proceeds from non-current assets classified as held for sale		87,345	-
Investments made		(180,571)	(616,235)
Profit received on saving accounts and term deposit receipts		67,578	63,262
Proceeds from sale of investments		4,357	23,838
Net cash used in investing activities		(1,238,251)	(2,117,301)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		651,913	1,156,298
Repayment of long term financing		(952,522)	(917,377)
Repayment of lease liabilities		(13,909)	(11,707)
Short term borrowings - net		(1,897,605)	39,948
Dividend paid		(2,860)	-
Net cash (used in) / from financing activities		(2,214,983)	267,162
NET DECREASE IN CASH AND CASH EQUIVALENTS		(11,111)	(149,504)
Net foreign exchange difference on translation of bank balances		(4,738)	3,727
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		472,879	618,656
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		457,030	472,879

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

J.K. SPINNING MILLS LTD.