P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35651480-89, 92-21-35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 92-21-35682125
Website: https://www.ppl.com.pk/

Our reference: CS/EGM2026-0142 Your reference: Date: 7th September 2026

Mr. Syed Ahmad Abbas
Head of Business Development & Listing
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Re: **Notice of Names of the Candidates and Postal Ballot Paper for EGM 2026**

This is further to our EGM Notice published in the daily newspapers on **25th August 2026**.

We enclose herewith the Notice of the Names of the Candidates and Postal Ballot Paper for Election of Director scheduled at the Extraordinary General Meeting to be held on **Tuesday, 15th September 2026** at **11:00 am**.

In accordance with Rule 5.6.9 of PSX Rulebook, the Notice and the Postal Ballot Paper will be published in "The News" and "Jang" newspapers on **Tuesday, 8th September 2026**.

Yours truly,

Ali Jaffar
Company Secretary

Enclosure: As above.

Pakistan Petroleum Limited

ELECTION OF DIRECTORS

MEMBERS OFFERING THEMSELVES FOR ELECTION AS A DIRECTOR

The following members have offered themselves for election as a director, for which election will be held at the Extraordinary General Meeting (EGM) of the Company on Tuesday, 15th September 2026 at 11:00 A.M at Pearl Continental Hotel, Karachi and via video link:

1. Mr. Abdul Ghani Dadabhoy
2. Mr. Dawood Muhammad Bareach
3. Mr. Ikramullah Khan
4. Mr. Laeeq Ahmed
5. Mr. Mirza Nasir-Ud-Din Mashhood Ahmad
6. Mr. Mohammad Irfan Siddiqui
7. Mr. Qumar Sarwar Abbasi
8. Ms. Sadia Khan
9. Mr. Shahid Khan
10. Mr. Shakeel Qadir Khan
11. Mr. Syed Ali Shehryar

The Board of Directors has fixed the number of directors to be elected as ten (10).

As required under Rule 3(5) of the Public Sector Companies (Corporate Governance) Rules, 2013, the statement and form of proxy received from a member representing minority shareholders are annexed hereto.

Members are advised to register for attending, participating in, and voting at the meeting not later than 24 hours before the meeting, as set out in Notes to the EGM Notice published on 25th August 2026.

Members who would like to vote by way of postal balloting should send their completed ballot papers addressed to the Chairman of the Board at the registered office of the Company, or email scanned copies thereof at the email address given in the ballot paper. Ballot papers must reach the Company within business hours by or before 14th September 2026.

Ali Jaffar
Company Secretary

8th September 2026
Karachi

Statement and Form of Proxy of a Member Representing Minority Shareholders

Dear Shareholders,

The Extraordinary General Meeting of Pakistan Petroleum Limited will be held on Tuesday, 15 September 2026, and the election of Directors will be held therein to elect ten Directors for a period of three years in accordance with Section 159 of the Companies Act, 2017.

I am pleased to inform you that, as per the provisions of the Public Sector Companies (Corporate Governance) Rules, 2013, I have filed my nomination with the company to contest the Election of Directors as an Independent Director representing the minority shareholders.

I am myself a shareholder of the company. I am contesting in my personal capacity and hold no office in government. My obligation on the Board would run to the company and to shareholders holding small parcels of its shares. I have spent my career on governance, regulation, and public sector reforms. I am confident this experience will be of service to the company and to you.

In this regard, I request you to kindly attend the meeting and cast your vote in the best interest of the company, or else you have the option to give your proxy in my favour, which may be lodged at the registered office not later than 48 hours before the meeting.

I would be grateful for your support, and for the trust it represents.

Syed Ali Shehryar

<u>Brief Profile</u>

Syed Ali Shehryar advises governments, institutional investors and multilateral institutions on strategy delivery, governance, regulation and investment. Over more than nine years he led Pakistan's National Regulatory Modernization Initiative and served on its National Steering Committee, worked with federal and provincial leadership on reform across health, education, climate finance, fiscal policy, energy and digital policy, and built the governance and investment frameworks of sovereign pooled funds. A Fulbright Scholar, Shehryar holds a Master's in Computer Science from New York University, an LLB (Hons) from the University of London, an Electrical Engineering degree from NUST, and is a graduate of the 27th National Security Workshop at the National Defence University.

FORM OF PROXY

The Company Secretary
Pakistan Petroleum Limited
Fourth Floor
PIDC House
Dr. Ziauddin Ahmed Road
Karachi

I / We, ____________________________________ of ___________, being a member of Pakistan Petroleum Limited, holder of __________________ Ordinary Share(s) registered at Folio No. _________ / CDC Account No. ____________ hereby appoint **Mr. Syed Ali Shehryar**, holder of shares in the Company registered at CDC Account No. **12484-67488** of Islamabad, as my / our proxy in my / our absence to attend, participate in and vote for and on my / our behalf at the Extraordinary General Meeting of the Company to be held on 15th September 2026 and at any adjournment thereof.

Signed under my / our hand this ___ day of September 2026.

____
(Signature must match the specimen signature registered with the Company)

Signed in the presence of:

Witnesses:

___________________________	___________________________
(Signature)	(Signature)
Name: ____________________	Name: ____________________
CNIC No.: _________________	CNIC No.: _________________
Address: __________________	Address: __________________

Notes:

1. The instrument appointing a proxy shall be in writing under the hand of the appointee or his attorney duly authorized, or if the appointer is a corporation either under the common seal or under the hand of a duly authorized official or attorney. No person shall be appointed proxy who is not a member of the Company and qualified to vote except a corporation being a member may appoint a non-member.

2. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarized copy of such power of authority shall be lodged with the share registrars of the Company, Messrs. FAMCO Share Registration Services (Private) Limited, 8-F, next to Hotel Faran, Nursery Block 6, P.E.C.H.S, Karachi, not less than 48 hours before the time for holding the Meeting at which the person named in the instrument proposes to vote, and if it is not so lodged the instrument of a proxy shall not be deemed valid. CDC shareholders and their proxies are required to append an attested photocopy of their computerized national identity card (CNIC) or passport with the proxy form.

BALLOT PAPER FOR VOTING THROUGH POST FOR POLL
To be held at Extraordinary General Meeting of the Company on
Tuesday, 15th September 2026 at 11:00 AM at Pearl Continental Hotel, Karachi

Email Address for sending Postal Ballot Paper: chairman@ppl.com.pk or
Business Address**:** The Chairman, Pakistan Petroleum Limited, 4th Floor, PIDC House, Dr. Ziauddin Ahmed Road, Karachi.

Name of Shareholder / Joint Shareholders	
Folio No. or CDC A/c No.	
Registered Address	
Number of Shares held	
CNIC (copy to be attached)	
Additional information and enclosures (In case of Representative of body corporate, corporation & Federal Government)	

Agenda: To elect ten directors for a term of three years in accordance with Section 159 of the Companies Act, 2017.

Note: *The Board of Directors has fixed the number of directors to be elected as ten. You may give all your votes to any candidate or divide them between more than one candidate in such manner as you may choose. However, please note that the total number of votes cast should not exceed the available vote (i.e. shares held X 10)*

I / we hereby exercise my / our vote for the election of directors by postal ballot as hereunder:

S. No.	**Name of Candidates**	**Number of Ordinary Shares used for voting in favor of the candidate**	**Number of Votes (number of voting shares X number of directors to be elected, i.e. 10)**
1.	Mr. Abdul Ghani Dadabhoy		
2.	Mr. Dawood Muhammad Bareach		
3.	Mr. Ikramullah Khan		
4.	Mr. Laeeq Ahmed		
5.	Mr. Mirza Nasir-Ud-Din Mashhood Ahmad		
6.	Mr. Mohammad Irfan Siddiqui		
7.	Mr. Qumar Sarwar Abbasi		
8.	Ms. Sadia Khan		
9.	Mr. Shahid Khan		
10.	Mr. Shakeel Qadir Khan		
11.	Mr. Syed Ali Shehryar		

(Signature of shareholder(s)) **(Place)** **(Date)**

NOTES:

1- Duly filled postal ballot should be sent to Mr. Shahab Rizvi, Chairman, Pakistan Petroleum Limited, 4th Floor, PIDC House, Dr. Ziauddin Ahmed Road, Karachi or email at chairman@ppl.com.pk
2- Copy of CNIC should be enclosed with Postal Ballot Form.
3- Postal Ballot Form should reach Chairman of the meeting on or before close of business of 14th September 2026. Any postal ballot received after this date will not be considered for voting.
4- Signature of postal ballot should match with signature on CNIC.
5- Incomplete, unsigned, incorrect, defaced, torn mutilated, over written ballot paper will be rejected.
6- In case of corporate entity, Ballot Paper Form must be accompanied by the Board of Director's Resolution/ power of attorney with specimen signature and copy of CNIC of the nominee etc. in accordance with Sections 138 or 139 of the Companies Act 2017.
7- Ballot Papers Form has also been placed on Company's website i.e. www.ppl.com.pk. Members may download Ballot Paper Form from the website.
8- A member shall have such number of votes as is equal to the product of the number of voting shares held by it and the number of directors to be elected (i.e. No. of Shares held multiplied by 10).