Corp-1/F1888/26
07 September 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, 7 September 2026 at 10:00 a.m. at K&N Centre, 160, Banglore Town, Shahrah-e-Faisal, Karachi/ video link, recommended the following:

(i) **Cash Dividend**
NIL

and/or

(ii) **Bonus Shares**
NIL

and/or

(iii) **Right Shares**
NIL

and/or

(viii) **Any Other Entitlement/Corporate Action**
NONE

and/or

(v) **Any Other price-sensitive information**
NONE

Unconsolidated & consolidated financial results of the Company are attached.

Statement of Financial Position	Statement of Profit or Loss
Statement of Changes in Equity	Statement of Cash Flows

Corporate Office: K&N's Centre,160 Banglore Town, Shara-e-Faisal, Karachi-75350. Tel: 0213-8403758
Registered Office: H-23/4A, Scheme # 3, Landhi Industrial Area, Karachi-75120. Tel: 0213-5083643
www.feroze1888.com | email: info@feroze1888.com

The Annual General Meeting of the Company will be held on Tuesday, 27 October 2026 at 04:00 p.m. at C3, SITE, Karachi.

The Share Transfer Books of the Company will be closed from Tuesday, 20 October 2026 to Tuesday, 27 October 2026 (both days inclusive) transfers received at the office of Share Registrar Messrs. FAMCO Shares Registration Services (Pvt.) Ltd, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on Monday, 19 October 2026 will be treated in time for the purpose of above entitlement to the transferees.

The annual report of the company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thank you,

Yours truly,
for **Feroze1888 Mills Limited**

Faizan Zafar
Company Secretary

CC:
Executive Director / HOD
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue Blue Area, Islamabad

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FEROZE1888 MILLS LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026	2025
		------------ Rupees in '000 ------------	
ASSETS			
Non-current assets			
Property, plant and equipment	5	35,120,284	37,400,223
Intangible assets	6	282,241	206,496
Long-term deposits	7	157,543	184,846
Long-term investment	8	3,759	-
		35,563,827	37,791,565
Current assets			
Stores and spares	9	2,773,064	2,599,521
Stock-in-trade	10	23,883,047	21,268,341
Trade debts	11	11,928,522	14,298,043
Advances, deposits, prepayments and other receivables	12	10,037,221	6,257,294
Taxation - net		2,183,427	1,139,409
Cash and bank balances	13	714,880	308,346
		51,520,161	45,870,954
TOTAL ASSETS		87,083,988	83,662,519
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	14	3,994,090	3,994,090
Share premium		1,571,733	1,571,733
Merger reserve		543,413	543,413
Revaluation surplus on land		3,010,172	3,010,172
Accumulated profit		25,441,024	24,636,755
		34,560,432	33,756,163
Non-current liabilities			
Deferred liabilities	15	230,846	316,972
Long-term financing	16	3,936,373	4,916,936
Lease liabilities	17	699,993	908,925
Sindh Infrastructure Development Cess	18	855,620	-
		5,722,832	6,142,833
Current liabilities			
Trade and other payables	19	13,192,640	12,131,309
Provisions	20	3,723,480	4,811,404
Short-term borrowings	21	27,914,648	24,289,748
Accrued mark-up	22	353,812	383,780
Current portion of deferred liabilities	15.1	88,882	102,166
Current portion of long-term financing	16	1,060,951	1,606,845
Current portion of lease liabilities	17	223,738	235,901
Current portion of Sindh Infrastructure Development Cess		240,211	-
Unclaimed dividend		2,362	2,370
		46,800,724	43,763,523
Commitments	23		
TOTAL EQUITY AND LIABILITIES		87,083,988	83,662,519

The annexed notes 1 to 42 form an integral part of these unconsolidated financial statements.

FEROZE1888 MILLS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		------------ Rupees in '000 ------------	
Sales	24	67,734,669	66,110,531
Cost of sales	25	(59,323,316)	(57,040,447)
Gross profit		8,411,353	9,070,084
Administrative costs	26	(1,195,867)	(1,211,338)
Distribution costs	27	(5,542,798)	(4,784,251)
Other expenses	28	(153,161)	(258,643)
		(6,891,826)	(6,254,232)
		1,519,527	2,815,852
Other income	29	2,290,949	883,893
Operating profit		3,810,476	3,699,745
Effect of discounting of SIDC	18.1	265,932	-
Finance costs	30	(2,450,338)	(3,068,248)
Profit before levies and income tax		1,626,070	631,497
Levies			
Minimum tax		(700,338)	(672,495)
Final tax		(88)	(5,945)
		(700,426)	(678,440)
Profit / (loss) before income tax		925,644	(46,943)
Taxation	31		
Prior		(121,375)	145,966
Net profit for the year		804,269	99,023
		-------------------- Rupees --------------------	
Earnings per share - basic and diluted	32	2.01	0.25

The annexed notes 1 to 42 form an integral part of these unconsolidated financial statements.

FEROZE1888 MILLS LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Issued, subscribed and paid-up capital	Capital reserves			Revenue reserve	Total Reserves	Total
		Merger reserve*	Share premium	Revaluation surplus on land	Accumulated profit		
	(Rupees in '000)						
Balance as at 30 June 2024	3,994,090	543,413	1,571,733	3,010,172	24,537,732	29,663,050	33,657,140
Net profit for the year	-	-	-	-	99,023	99,023	99,023
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	99,023	99,023	99,023
Balance as at 30 June 2025	**3,994,090**	**543,413**	**1,571,733**	**3,010,172**	**24,636,755**	**29,762,073**	**33,756,163**
Net profit for the year	-	-	-	-	804,269	804,269	804,269
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	804,269	804,269	804,269
Balance as at 30 June 2026	**3,994,090**	**543,413**	**1,571,733**	**3,010,172**	**25,441,024**	**30,566,342**	**34,560,432**

* Represents surplus created at the time of merger between Feroze1888 Mills Limited and Feroze Textile Industries (Private) Limited in the year 2011-2012

The annexed notes 1 to 42 form an integral part of these unconsolidated financial statements.

FEROZE1888 MILLS LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		------------ Rupees in '000	------------
Profit before levies and income tax		1,626,070	631,497
Adjustments for non-cash items:			
Depreciation on operating fixed assets	5.3	3,339,963	2,889,410
Depreciation on right-of-use assets	5.6.1	338,460	250,459
Amortisation on intangible assets	25.1	9,785	5,366
Property, plant and equipment - written off		-	82,289
Loss on disposal of operating fixed assets	28	12,540	844
Allowance for ECL		-	1,344
(Gain) / loss on derivative financial instruments	29	(687,532)	89,512
Finance costs	30	2,450,338	3,068,248
Provision for gratuity		-	416,299
Exchange gain	29	(1,363,893)	(797,898)
Effect of discounting	18.1	(265,932)	-
Interest on bank accounts	29	(157)	(19,714)
Dividend income	29	(303)	(40,578)
		3,833,269	5,945,581
Working capital changes:			
Stores and spares		(173,543)	354,047
Stock in trade		(2,614,706)	(4,570,084)
Trade debts		3,623,533	1,669,364
Advances, deposits, prepayments and other receivables		(3,106,292)	(1,948,970)
Trade and other payables		1,298,560	1,386,508
Provisions		514,343	409,355
		(458,105)	(2,699,780)
Cash generated from operations		5,001,234	3,877,298
Finance costs paid		(2,368,873)	(3,273,129)
Income tax and levies paid		(1,865,819)	(1,453,420)
Gratuity paid		(200,228)	(275,250)
Sindh Infrastructure Development Cess paid		(240,504)	-
Long-term deposits - net		27,303	49,229
Net cash generated from / (used in) operating activities		353,113	(1,075,272)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure during the year		(1,464,703)	(3,884,174)
Proceeds from disposal of operating fixed assets	5.4	21,010	61,655
Investment made during the year		(3,759)	-
Investments encashed during the year		-	2,729,534
Dividend received		303	-
Interest received on bank accounts		157	19,714
Net cash used in investing activities		(1,446,992)	(1,073,271)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term financing - net		(1,825,867)	(1,790,400)
Short-term borrowings - net		3,711,681	3,554,094
Lease rentals paid		(385,393)	(361,524)
Dividend paid		(8)	(47)
Net cash generated from financing activities		1,500,413	1,402,123
Net increase/ (decrease) in cash and cash equivalents		406,534	(746,420)
Cash and cash equivalents at the beginning of the year		308,346	1,054,766
Cash and cash equivalents at the end of the year	13	714,880	308,346

The annexed notes 1 to 42 form an integral part of these unconsolidated financial statements.

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FEROZE1888 MILLS LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026	2025
		Rupees in '000	
ASSETS			
Non-current assets			
Property, plant and equipment	5	35,120,284	37,400,223
Intangible assets	6	282,241	206,496
Long-term deposits	7	157,543	184,846
		35,560,068	37,791,565
Current assets			
Stores and spares	8	2,773,064	2,599,521
Stock-in-trade	9	23,883,047	21,268,341
Trade debts	10	11,928,522	14,298,043
Advances, deposits, prepayments and other receivables	11	10,037,221	6,257,294
Taxation - net		2,183,427	1,139,409
Cash and bank balances	12	718,622	308,346
		51,523,903	45,870,954
TOTAL ASSETS		87,083,971	83,662,519
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	13	3,994,090	3,994,090
Share premium		1,571,733	1,571,733
Merger reserve		543,413	543,413
Revaluation surplus on land		3,010,172	3,010,172
Accumulated profit		25,440,121	24,636,755
		34,559,529	33,756,163
Non-current liabilities			
Deferred liabilities	14	230,846	316,972
Long-term financing	15	3,936,373	4,916,936
Lease liabilities	16	699,993	908,925
Sindh Infrastructure Development Cess	17	855,620	-
		5,722,832	6,142,833
Current liabilities			
Trade and other payables	18	13,193,526	12,131,309
Provisions	19	3,723,480	4,811,404
Short-term borrowings	20	27,914,648	24,289,748
Accrued mark-up	21	353,812	383,780
Current portion of deferred liabilities	14.1	88,882	102,166
Current portion of long-term financing	15	1,060,951	1,806,845
Current portion of lease liabilities	16	223,738	235,901
Current portion of Sindh Infrastructure Development Cess		240,211	-
Unclaimed dividend		2,362	2,370
		46,801,610	43,763,523
Commitments	22		
TOTAL EQUITY AND LIABILITIES		87,083,971	83,662,519

The annexed notes 1 to 41 form an integral part of these consolidated financial statements.

GTA

FEROZE1888 MILLS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		------------- Rupees in '000	-------------
Sales	23	67,734,669	66,110,531
Cost of sales	24	(59,323,316)	(57,040,447)
Gross profit		8,411,353	9,070,084
Administrative costs	25	(1,196,770)	(1,211,338)
Distribution costs	26	(5,542,798)	(4,784,251)
Other expenses	27	(153,161)	(258,643)
		(6,892,729)	(6,254,232)
		1,518,624	2,815,852
Other income	28	2,290,949	883,893
Operating profit		3,809,573	3,699,745
Effect of discounting of SIDC	17.1	265,932	-
Finance costs	29	(2,450,338)	(3,068,248)
Profit before levies and income tax		1,625,167	631,497
Levies			
Minimum tax		(700,338)	(672,495)
Final tax		(88)	(5,945)
		(700,426)	(678,440)
Profit / (loss) before income tax		924,741	(46,943)
Taxation	30		
Prior		(121,375)	145,966
Net profit for the year		803,366	99,023
		-------------------- Rupees	--------------------
Earnings per share - basic and diluted	31	2.01	0.25

The annexed notes 1 to 41 form an integral part of these consolidated financial statements.

GTA.

FEROZE1888 MILLS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Issued, subscribed and paid-up capital	Capital reserves			Revenue reserve	Total Reserves	Total
		Merger reserve*	Share premium	Revaluation surplus on land	Accumulated profit		
	(Rupees in '000)						
Balance as at 30 June 2024	3,994,090	543,413	1,571,733	3,010,172	24,537,732	29,663,050	33,657,140
Net profit for the year	-	-	-	-	99,023	99,023	99,023
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	99,023	99,023	99,023
Balance as at 30 June 2025	**3,994,090**	**543,413**	**1,571,733**	**3,010,172**	**24,636,755**	**29,762,073**	**33,756,163**
Net profit for the year	-	-	-	-	803,366	803,366	803,366
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	803,366	803,366	803,366
Balance as at 30 June 2026	**3,994,090**	**543,413**	**1,571,733**	**3,010,172**	**25,440,121**	**30,565,439**	**34,559,529**

* Represents surplus created at the time of merger between Feroze1888 Mills Limited and Feroze Textile Industries (Private) Limited in the year 2011-2012

The annexed notes 1 to 41 form an integral part of these consolidated financial statements.

FEROZE1888 MILLS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		------------- Rupees in '000	-------------
Profit before levies and income tax		1,625,167	631,497
Adjustments for non-cash items:			
Depreciation on operating fixed assets	5.3	3,339,963	2,889,410
Depreciation on right-of-use assets	5.6.1	338,460	250,459
Amortisation on intangible assets	24.1	9,785	5,366
Property, plant and equipment - written off		-	82,289
Loss on disposal of operating fixed assets	27	12,540	844
Allowance for ECL		-	1,344
(Gain) / loss on derivative financial instruments	28	(687,532)	89,512
Finance costs	29	2,450,338	3,068,248
Provision for gratuity		-	416,299
Exchange gain	28	(1,363,893)	(797,898)
Effect of discounting	17.1	(265,932)	-
Interest on bank accounts	28	(157)	(19,714)
Dividend income	28	(303)	(40,578)
		3,833,269	5,945,581
Working capital changes:			
Stores and spares		(173,543)	354,047
Stock in trade		(2,614,706)	(4,570,084)
Trade debts		3,623,533	1,669,364
Advances, deposits, prepayments and other receivables		(3,106,292)	(1,948,970)
Trade and other payables		1,299,446	1,386,508
Provisions		514,343	409,355
		(457,219)	(2,699,780)
Cash generated from operations		5,001,217	3,877,298
Finance costs paid		(2,368,873)	(3,273,129)
Income tax and levies paid		(1,865,819)	(1,453,420)
Gratuity paid		(200,228)	(275,250)
Sindh Infrastructure Development Cess paid		(240,504)	-
Long-term deposits - net		27,303	49,229
Net cash generated from / (used in) operating activities		353,096	(1,075,272)
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Capital expenditure during the year		(1,464,703)	(3,884,174)
Proceeds from disposal of operating fixed assets	5.4	21,010	61,655
Investments encashed during the year		-	2,729,534
Dividend received		303	-
Interest received on bank accounts		157	19,714
Net cash used in investing activities		(1,443,233)	(1,073,271)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term financing - net		(1,825,867)	(1,790,400)
Short-term borrowings - net		3,711,681	3,554,094
Lease rentals paid		(385,393)	(361,524)
Dividend paid		(8)	(47)
Net cash generated from financing activities		1,500,413	1,402,123
Net increase/ (decrease) in cash and cash equivalents		410,276	(746,420)
Cash and cash equivalents at the beginning of the year		308,346	1,054,766
Cash and cash equivalents at the end of the year	12	718,622	308,346

The annexed notes 1 to 41 form an integral part of these consolidated financial statements.