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HO/Corp.Affairs/26/628 **September 08, 2026**

RESOLUTIONS PASSED AND ADOPTED IN THE EXTRA ORDINARY GENERAL MEETING (EOGM) – 2026 OF THE BANK OF PUNJAB HELD ON TUESDAY, SEPTEMBER 08, 2026 AT 11:30 A.M AT LAHORE

AGENDA ITEM NO. 02
EQUITY INJECTION BY GOVERNMENT OF THE PUNJAB (GoPb)

"**RESOLVED THAT** the proposal for equity injection by the Government of the Punjab ("GoPb") of up to PKR 30.0 billion through issuance of ordinary shares of The Bank of Punjab ("the Bank"), otherwise than by way of right issue, to be undertaken in phases, for the reasons, basis and justifications, subject to obtaining all required applicable statutory, corporate and regulatory approvals, including those from shareholders of the Bank, Securities & Exchange Commission of Pakistan and State Bank of Pakistan, be and is hereby approved."

"**RESOLVED FURTHER THAT** the pricing mechanism for the proposed issuance of ordinary shares to the Government of Punjab, determined in accordance with the applicable legal framework, as follows:

(i) PKR 38.20 per ordinary share; or

(ii) where the prevailing market price of the Bank's ordinary shares at the time of issuance exceeds PKR 38.20 per share, the applicable issue price for such issuance shall be the prevailing market price plus a premium of five percent (5%).

be and is hereby approved."

"**RESOLVED FURTHER THAT** authorization to the Bank to receive an initial equity contribution of up to PKR 10.0 billion from the GoPb as advance subscription money pending completion of the requisite statutory, corporate and regulatory approvals and issuance of ordinary shares, be and is hereby approved."

"**RESOLVED FURTHER THAT** submission of applications to the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan, Pakistan Stock Exchange Limited and all relevant authorities for obtaining the approvals, permissions, consents or exemptions required for implementation of the proposed transaction, be and is hereby approved."

"**RESOLVED FURTHER THAT**, subject to receipt of all requisite applicable approvals, issuance of ordinary shares of the Bank to the GoPb, against subscriptions of up to PKR 15.0-20.0 billion in cash by 31 December 2026, in accordance with the approved pricing mechanism, be and is hereby approved."

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"**RESOLVED FURTHER THAT**, subject to receipt of all requisite applicable approvals, issuance of remaining ordinary shares against subscriptions of up to PKR 10.0-15.0 billion in cash to the Government of Punjab by 30 June 2027 in accordance with the approved pricing mechanism, be and is hereby approved."

"**RESOLVED FURTHER THAT** the President & Chief Executive Officer, the Chief Financial Officer and the Company Secretary, acting jointly or severally, be and are hereby authorized to:

a) execute all agreements, applications, declarations, certificates and other documents required in connection with the proposed equity injection;
b) finalize the number of shares to be issued under each tranche in accordance with the approved pricing mechanism;
c) make such amendments, additions or modifications as may be required by the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan, Pakistan Stock Exchange Limited or any other competent authority;
d) issue the Notice of Extraordinary General Meeting, the Statement of Material Facts and all related shareholder communications;
e) disseminate all required disclosures, including material information to Pakistan Stock Exchange Limited and Securities & Exchange Commission of Pakistan, in accordance with applicable laws and regulations; and
f) do all such acts, deeds and things and execute all documents as may be necessary or expedient for implementation of the above resolutions."

AGENDA ITEM NO. 03

BOARD REMUNERATION POLICY

"**Resolved that** Increase in the scale of Director's Remuneration including remuneration paid to Chairman for attending Board of Directors' and Sub-Committee meetings, other than President & CEO, to Rs. 395,000/- (net of taxes), be and is hereby approved."

"**Resolved further that** Board Remuneration Policy be amended to include clause 4.1.2, clause 4.3.1, clause 4.3.2, clause 5.1.2, clause 5.1.4 and clause 6.13.1, according to the remuneration approved above, be and are hereby approved.".

CERTIFIED TO BE TRUE COPY
ON BEHALF OF THE BOARD

KAMRAN HAFEEZ
COMPANY SECRETARY