

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dated: September 8, 2026

Subject: Corporate Restructuring through Scheme of Arrangement (Merger) – Issuance of No Objection Certificate (NOC) from SECP

Dear Sir,

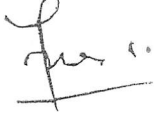
In continuation of our announcement dated October 15, 2025 regarding the proposed Corporate Restructuring of First Treet Manufacturing Modaraba ("FTMM") through a Scheme of Arrangement (Merger) with and into Treet Packaging Limited ("TPL"), and in compliance with Section 96 of the Securities Act, 2015 read with Clause 5.6.1(a) of the PSX Regulations, we wish to inform the Exchange as under:

The Registrar Modaraba of Securities and Exchange Commission of Pakistan ("SECP"), vide letter No. SECP/M/RS/FTMM/50/319 ("Letter"), has provided it's no objection for the proposed merger of FTMM into TPL, subject to fulfillment of the conditions specified in the Letter.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Kind regards,

For First Treet Manufacturing Modaraba
(Managed by Treet Holdings Limited)



Zunaira Dar
Chief Legal Officer & Company Secretary

Cc: 1. Head of Supervision Division – SECP
2. Registrar Modaraba – SECP