Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

CS/PPP/4th BOD/PSX/2025-26
09th Sept, 2026

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

PUCARS */ **FORM - 3***
SECP Through TCS

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2026

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Wednesday 09th Sept, 2026 at 11:00 am recommend the following:

a)	**Cash Dividend**	**80% (Rs. 8/- per share)**
b)	**Bonus Shares**	**Nil**
c)	**Right Shares**	**Nil**
d)	**Any Other Entitlement / Corporate Action**	**Nil**
e)	**Any Other Price Sensitive Information**	**Nil**

- The Annual General Meeting of the Company will be held on Wednesday, October 21, 2026 at 10:30 a.m. at the Registered Office of the Company at D/58 Estate Avenue, SITE. Karachi.
- The Share Transfer Books of the Company will be closed (three working days) from **19-10-2026** to **21-10-2026** (both days inclusive).
- The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 16th Oct-2026.
- The Financial Results of The Company for the year ended 30 June 2026 of the Company is attached as (Annexure- A)
- Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Audited Accounts for the year ended 30 June 2026 within the stipulated time to PSX electronically through PUCARS.
- Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
- Moreover, Accounts shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.

Yours Sincerely,

DAWOOD AHMED MAPARA
COMPANY SECRETARY

CC to:

Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad Fax: No. 051-9206015

ANNEXURE-A

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Notes	2026	2025
ASSETS		-------------- (Rupees)	--------------
NON-CURRENT ASSETS			
Property, plant and equipment	4	1,363,401,672	1,371,735,655
Intangible assets	5	--	--
Long term deposits		2,078,722	1,989,572
		1,365,480,394	1,373,725,227
CURRENT ASSETS			
Stores and spares		8,092,040	9,046,509
Stock-in-trade	6	395,231,033	387,930,940
Trade debts	7	403,316,661	304,203,342
Advances and other receivables	8	203,547,949	156,126,150
Deposits, advances and short term prepayments	9	7,789,637	7,858,586
Cash and bank balances	10	5,043,224	5,613,309
		1,023,020,544	870,778,836
		2,388,500,938	**2,244,504,063**
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital			
15,000,000 (2025: 15,000,000) Ordinary shares of Rs. 10/- each		150,000,000	150,000,000
Issued, subscribed and paid-up share capital	11	80,000,000	80,000,000
Revenue reserves		845,926,783	717,894,048
Capital reserve			
Surplus on revaluation of property, plant and equipment	12	948,538,592	952,855,207
		1,874,465,375	1,750,749,255
NON-CURRENT LIABILITIES			
Deferred tax liability - Net	13	45,633,028	57,469,486
Deferred liability for staff gratuity	14	28,180,234	23,593,266
Long term loans - Secured	15	45,324,466	72,145,535
Liabilities against assets subject to musharakah financing	16	--	--
Deferred grant	17	1,306,825	2,163,455
		120,444,553	155,371,742
CURRENT LIABILITIES			
Current portion of long-term financing	18	28,703,854	39,915,779
Short term borrowings - Secured	19	158,028,573	85,742,481
Creditors, accrued and other liabilities	20	192,786,551	200,078,000
Unclaimed dividend		14,072,032	12,646,806
		393,591,010	338,383,066
CONTINGENCIES AND COMMITMENTS	21	--	--
		2,388,500,938	**2,244,504,063**

The annexed notes form an integral part of these financial statements.

Abbas Sayeed	**Abid Sayeed**	**Muhammad Yusuf**
Chairman	**Chief Executive**	**Chief Financial Officer**

PAKISTAN PAPER PRODUCTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	Notes	2026	2025
		--------------- (Rupees) ---------------	
Sales - Net	22	1,913,733,186	1,733,597,216
Cost of sales	23	(1,538,830,543)	(1,434,637,714)
Gross profit		374,902,643	298,959,502
Administrative expenses	24	(77,536,335)	(59,175,730)
Selling and distribution expenses	25	(26,126,840)	(25,455,727)
Other operating expenses	26	(17,123,165)	(16,522,878)
		(120,786,340)	(101,154,335)
Operating profit		254,116,303	197,805,167
Other income	27	1,026,155	1,638,444
Finance cost	28	(29,864,805)	(37,981,082)
Profit before income tax		225,277,653	161,462,529
Income tax expense	29	(59,415,591)	(39,040,987)
Profit for the year		**165,862,062**	**122,421,542**
Earnings per share - Basic and diluted	30	20.73	15.30

The annexed notes form an integral part of these financial statements.

Abbas Sayeed	**Abid Sayeed**	**Muhammad Yusuf**
Chairman	**Chief Executive**	**Chief Financial Officer**

PAKISTAN PAPER PRODUCTS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Notes	2026	2025
		--------------- (Rupees)	---------------
Profit for the year		165,862,062	122,421,542
Other comprehensive income / (loss):			
Items that will not be reclassified to statement of profit or loss:			
Remeasurement of defined benefit liability	14	(3,022,453)	(1,428,522)
Related deferred tax		876,511	414,271
		(2,145,942)	(1,014,251)
Total comprehensive income for the year		**163,716,120**	**121,407,291**

The annexed notes form an integral part of these financial statements.

Abbas Sayeed	**Abid Sayeed**	**Muhammad Yusuf**
Chairman	**Chief Executive**	**Chief Financial Officer**

PAKISTAN PAPER PRODUCTS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Issued, subscribed and paid-up share capital	Revenue reserves			Surplus on revaluation of property, plant and equipment	Total equity
		General reserves	Unappropriated profit	Total revenue reserves		
	(Rupees)					
Balance as on 1 July 2024	80,000,000	143,900,000	478,042,028	621,942,028	959,399,936	1,661,341,964
Profit for the year ended 30 June 2025	--	--	122,421,542	122,421,542	--	122,421,542
Other comprehensive income	--	--	(1,014,251)	(1,014,251)	--	(1,014,251)
Total comprehensive income for the year	--	--	121,407,291	121,407,291	--	121,407,291
Surplus on revaluation realized on disposal of fixed assets - Net of tax	--	--	1,328,415	1,328,415	(1,328,415)	--
Transfer to unappropriated profit on account of incremental depreciation - Net of tax	--	--	5,216,314	5,216,314	(5,216,314)	--
Transactions with owners:						
Final cash dividend @ 40% related to the year ended 30 June 2024	--	--	(32,000,000)	(32,000,000)	--	(32,000,000)
Balance as at 30 June 2025	**80,000,000**	**143,900,000**	**573,994,048**	**717,894,048**	**952,855,207**	**1,750,749,255**
Profit for the year ended 30 June 2026	--	--	165,862,062	165,862,062	--	165,862,062
Other comprehensive loss	--	--	(2,145,942)	(2,145,942)	--	(2,145,942)
Total comprehensive income for the year	--	--	163,716,120	163,716,120	--	163,716,120
Transfer to unappropriated profit on account of incremental depreciation - Net of tax	--	--	4,316,615	4,316,615	(4,316,615)	--
Transactions with owners:						
Final cash dividend @ 50% related to the year ended 30 June 2025	--	--	(40,000,000)	(40,000,000)	--	(40,000,000)
Balance as at 30 June 2026	**80,000,000**	**143,900,000**	**702,026,783**	**845,926,783**	**948,538,592**	**1,874,465,375**

The annexed notes form an integral part of these financial statements.

Abbas Sayeed	**Abid Sayeed**	**Muhammad Yusuf**
Chairman	**Chief Executive**	**Chief Financial Officer**

PAKISTAN PAPER PRODUCTS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Notes	2026	2025
		--------------- (Rupees)	---------------
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	31	184,635,043	348,221,988
Payments for:			
Income taxes		(92,484,132)	(114,306,468)
Sindh Workers' Welfare Fund		(3,559,708)	(5,182,779)
Sindh Workers' Profit Participation Fund	20.4	(8,899,270)	(12,436,006)
Gratuity	14.1	(2,917,664)	(2,146,779)
Finance cost		(29,392,037)	(42,158,658)
Net cash generated from operating activities		47,382,232	171,991,298
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition to property plant and equipment	4	(42,684,861)	(111,942,690)
Addition to intangibles	5	--	--
Sale proceeds against disposal of fixed assets		--	3,706,157
Net cash used in investing activities		(42,684,861)	(108,236,533)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term deposits		(89,150)	(314,314)
Net movements in long term loan		--	--
Long-term finances obtained		--	51,758,100
Repayment of long-term finances		(38,889,624)	(33,014,657)
Dividend paid		(38,574,774)	(31,638,832)
Net cash used in financing activities		(77,553,548)	(13,209,703)
Net (decrease) / increase in cash and cash equivalents		(72,856,177)	50,545,062
Cash and cash equivalents at the beginning of the year		(80,129,172)	(130,674,234)
Cash and cash equivalents at the end of the year		**(152,985,349)**	**(80,129,172)**

The annexed notes form an integral part of these financial statements.

Abbas Sayeed	**Abid Sayeed**	**Muhammad Yusuf**
Chairman	**Chief Executive**	**Chief Financial Officer**