

September 10, 2026

Mr. Syed Ahmed Abbas,
Head of Business Development and Listing,
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: Public Subscription Figures of the Offer for Sale of Units of Naya Nazimabad Apartment REIT

Dear Mr. Syed Ahmed Abbas,

This is with reference to your letter no. **GEN-1057** dated **September 10, 2026**, regarding public subscription of units of **Naya Nazimabad Apartment REIT** which was held on **September 07 and 08, 2026 (both days inclusive)**. The final subscription figures received from PSX and CDC e-IPO as compiled by the registrar, **M/s CDC Share Registrar Services Limited**, are provided below. We would like to inform you that applications for a total of **47,139,500 units** were received against the issue size of **11,015,625 units**. Letter from M/s CDC Share Registrar Services Limited dated September 09, 2026, along with the summary is enclosed herewith.

Following is a summary of public subscription of units of **Naya Nazimabad Apartment REIT**:

Application Category of Units	No. of Applications	No. of Units Applied for	Amount (PKR)
500	2,278	1,138,500	26,185,500
1,000	2,162	2,162,000	49,726,000
1,500	562	843,000	19,389,000
2,000	2,098	4,196,000	96,508,000
Above 2,000 units	970	38,799,500	892,388,500
Total	8,070	47,139,500	1,084,208,500

Applications for up to 2,000 units will receive full allocation. For applications above 2,000 units, the units will be allotted on a pro-rata basis

For and on behalf of Arif Habib Limited



Farhan Rizvi
Managing Director, Investment Banking



CDCSR/NNAR/IPO/01/26
September 9, 2026



Mr. Farhan Rizvi
Managing Director - Investment Banking
Arif Habib Limited
2/F, Arif Habib Centre,
23 M.T. Khan Road,
Karachi.

Head Office: CDC House,
99-B, Block B, S.M.C.H.S.,
Main Shahra-e-Faisal,
Karachi – 74400
Tel: (92) 0800-23275
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URL: www.cdcsrsl.com
Email: info@cdcsrsl.com

Dear Sir,

NAYA NAZIMABAD APARTMENT REIT - NNAR
Subscription Figures against Offer for Sale of Units

With reference to captioned subject, we would like to inform you that we have received subscription figures from CDC (CES) and PSX (PES) as per details given below:

Subscription details:

Application Category of Units	No. of Applications	No. of Units Applied	Amount (Rs.)
500	2,278	1,139,000	26,197,000
1000	2,162	2,162,000	49,726,000
1500	562	843,000	19,389,000
2000	2,098	4,196,000	96,508,000
Above 2,000 Units	970	38,799,500	892,388,500
Overall Total	8,070	47,139,500	1,084,208,500

We are also enclosing herewith category wise breakup of subscription figures (reported by CDC-(CES) and PSX-(PES)) duly stamped and signed by us for your reference and record.

Regards,

Syed Muhammad Ali Jaffery

Azib Yousuf

Encl. As stated above

c.c.: **Mr. Razi Haider**
Chief Financial Officer
Arif Habib Dolmen REIT Management Limited
Arif Habib Centre,
23 M.T. Khan Road
Karachi.
Contact No: (92-21) 3828 0950

Wholly owned Subsidiary of



NAYA NAZIMABAD APARTMENT REIT (NNAR) – OFFER FOR SALE OF UNITS
Subscription Figures - Category Wise Summary

Wednesday, September 9, 2026

Bank Code	Bank Name	Categories of Applications															Grand Summary		
		500 Units			1000 Units			1500 Units			2000 Units			MoreThan 2,000 Units					
		Total No. of Applications	Total No. of Units	Total Amount (Rs.)	Total No. of Applications	Total No. of Units	Total Amount (Rs.)	Total No. of Applications	Total No. of Units	Total Amount (Rs.)	Total No. of Applications	Total No. of Units	Total Amount (Rs.)	Total No. of Applications	Total No. of Units	Total Amount (Rs.)	Total No. of Applications	Total No. of Units	Total Amount (Rs.)
1	CDC E-IPO (CES)	1,974	987,000	22,701,000	1,801	1,801,000	41,423,000	471	706,500	16,249,500	1,790	3,580,000	82,340,000	881	27,419,500	630,648,500	6,917	34,494,000	793,362,000
2	PSX E-IPO (PES)	304	152,000	3,496,000	361	361,000	8,303,000	91	136,500	3,139,500	308	616,000	14,168,000	89	11,380,000	261,740,000	1,153	12,645,500	290,846,500
	Totals	2,278	1,139,000	26,197,000	2,162	2,162,000	49,726,000	562	843,000	19,389,000	2,098	4,196,000	96,508,000	970	38,799,500	892,388,500	8,070	47,139,500	1,084,208,500

Note: These figures are based on subscription figures reported by CDC (CES) & PSX (PES).



Authorised Signatory