INTERNATIONAL PACKAGING FILMS LIMITED

10th September, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year Ended 30th June 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 10th September 2026 at 11:00 AM at 40-L-1, P.E.C.H.S., Block 6, Karachi, the Registered Office of the Company, recommended the following:

(i) CASH DIVIDEND

A Final Cash Dividend for the year ended 30th June 2026 at Rs. 2.00 per share i.e. 20%.

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

None

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

None

The required sections from the audited financial statements are attached hereunder.

Consolidated Financial Statements - Deferred Tax

As in previous years, the Group's consolidated results continued to reflect deferred tax effects and related consolidation adjustments, which will impact reported results until fully absorbed or reversed. In FY 2026, a net deferred tax charge of PKR 452 million was recognized, reducing reported consolidated profit after tax to PKR 4,952 million. As this is a non-cash accounting charge, excluding its impact, consolidated profit after tax would have been approximately PKR 5,404 million.

REGISTERED OFFICE
Plot # 40-L-1, P.E.C.H.S, Block 6, Near Jason Trade Centre, Karachi 75400, Pakistan.
+922134384044, +9234348046 +922134384048

PLANT
IPAK Plant, Manga Chowk, Raiwind, Bypass Road, Raiwind District, Lahore 55150, Pakistan.
+924235398166, +924235398167

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INTERNATIONAL PACKAGING FILMS LIMITED

The Annual General Meeting of the Company will be held on Monday, 26th October 2026 at 9:30 AM, in PSX Auditorium, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.

The Share Transfer Books of the Company will be closed from 19th October 2026 to 26th October 2026 (both days inclusive). Transfers received at the Company Registrar at 'CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi- 74400, Pakistan' at the close of business on 16th October 2026 shall be considered in time for any entitlements and right to attend and vote at the Annual General Meeting.

The Annual Report of the Company for the year ended 30th June 2026 will be transmitted through PUCARS separately within the specified time and shall also be made available on the Company's website http://www.ipak.com.pk.

Yours Sincerely,
For International Packaging Films Limited

International Packaging Films Ltd. Karachi

Fahad Alam
Company Secretary

Cc: Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue Blue Area,
Islamabad.

INTERNATIONAL PACKAGING FILMS LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

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	Note	2026	2025
		(Rupees in '000)	
Revenue from contracts with customers	29	**42,167,146**	34,368,825
Cost of sales	30	**(32,778,704)**	(29,374,656)
Gross profit		**9,388,442**	4,994,169
Selling and distribution expenses	31	**(803,483)**	(757,365)
Administrative expenses	32	**(820,186)**	(669,515)
(Reversal) / Charge of loss allowance on trade receivable	10.5	**(1,771)**	13,855
Other operating expenses	33	**(418,561)**	(167,510)
Gain on remeasurement Sindh Infrastructure Development Cess - net	24.1.1	**355,722**	-
Other income	34	**441,154**	411,124
Operating profit		**8,141,317**	3,824,758
Finance costs	35	**(1,863,901)**	(2,219,003)
Profit before income tax		**6,277,416**	1,605,755
Income tax	36	**(1,325,332)**	(941,709)
Profit for the year after taxation		**4,952,084**	664,046
Profit / (loss) attributable to:			
- Owners of Holding Company		**4,951,516**	1,202,416
- Non-controlling interest (NCI)		**568**	(538,370)
		4,952,084	664,046
		-------- (Rupees) --------	
			(Restated)
Earnings per share - basic and diluted	37	**6.73**	1.64

The annexed notes from 1 to 50 form an integral part of these consolidated financial statements.

International Packaging Films Ltd. Karachi

S. Haris Salim

Naveed Godil	**Saad Amanullah Khan**	**Syed Haris Salim**
Chief Executive Officer	**Director & Chairman**	**Chief Financial Officer**
	Board Audit Committee	

INTERNATIONAL PACKAGING FILMS LIMITED

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

IPAK
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	Note	2026	2025
		(Rupees in '000)	
Profit for the year after taxation		**4,952,084**	664,046
Other comprehensive income			
Items that will not be subsequently reclassified to consolidated statement of profit or loss			
Remeasurement (loss) / gain on defined benefit plans	22.1.7	**(33,129)**	2,347
Related deferred tax credit / (charge) for the year		**11,490**	(572)
		(21,639)	1,775
Items that will be subsequently reclassified to consolidated statement of profit or loss			
Foreign operations - foreign currency translation difference		**(281)**	376
Other comprehensive (loss) / income for the year - net of tax		**(21,920)**	2,151
Total comprehensive income for the year		**4,930,164**	666,197
Total comprehensive income / (loss) attributable to:			
- Owners of Holding Company		**4,930,760**	1,203,958
- Non-controlling interest (NCI)		**(596)**	(537,761)
		4,930,164	666,197

The annexed notes from 1 to 50 form an integral part of these consolidated financial statements.

International Packaging Films Ltd.
Karachi

S. Haris Salim

Naveed Godil	**Saad Amanullah Khan**	**Syed Haris Salim**
Chief Executive Officer	**Director & Chairman Board Audit Committee**	**Chief Financial Officer**

INTERNATIONAL PACKAGING FILMS LIMITED

IPAK
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	**26,812,795**	27,230,856
Right-of-use assets	5	**26,467**	5,366
Intangible assets	6	**49,719**	55,134
Long-term loans	7	**24,134**	32,594
Long-term deposits		**129,471**	125,953
		27,042,586	27,449,903
CURRENT ASSETS			
Stores, spares and consumables	8	**537,691**	383,319
Stock-in-trade	9	**7,263,176**	5,137,931
Trade receivables	10	**9,559,541**	7,761,859
Loans and advances	11	**504,004**	841,890
Trade deposits and short-term prepayments	12	**113,322**	82,032
Other receivables	13	**396,838**	288,752
Taxation - net	27	**320,781**	213,477
Sales tax refundable		**479,713**	694,242
Short-term investments	14	**52,000**	-
Cash and bank balances	15	**943,839**	770,968
		20,170,905	16,174,470
TOTAL ASSETS		**47,213,491**	43,624,373
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Issued, subscribed and paid-up capital	16	**7,352,100**	7,002,000
Capital reserves			
Share premium	17	**2,120,622**	2,470,722
Reserve for investment in subsidiaries	18	**3,259,000**	3,259,000
Revenue reserves			
Unappropriated profits / accumulated losses		**5,405,110**	1,170,660
Exchange translation reserves		**340**	621
TOTAL SHAREHOLDERS' EQUITY		**18,137,172**	13,903,003
Non-controlling interest		**2,985,990**	2,568,515
		21,123,162	16,471,518
LIABILITIES			
NON-CURRENT LIABILITIES			
Long-term financing - secured	19	**4,110,343**	4,127,171
Deferred income - government grant	20	**507,140**	643,605
Deferred taxation - net	21	**3,373,806**	2,933,625
Staff retirement benefits	22	**409,701**	265,895
Lease liabilities	23	**20,498**	-
Sindh Infrastructure Development Cess	24.1.1	**358,006**	-
		8,779,494	7,970,296
CURRENT LIABILITIES			
Trade and other payables	24	**7,318,697**	8,216,122
Contract liabilities	25	**168,459**	167,199
Short-term borrowings - secured	26	**8,252,505**	9,384,868
Current portion of long-term financing - secured	19	**1,436,412**	1,276,893
Current portion of deferred income - government grant	20	**126,631**	126,631
Current portion of lease liabilities	23	**6,428**	10,846
Dividend Payable		**1,703**	-
		17,310,835	19,182,559
TOTAL LIABILITIES		**26,090,329**	27,152,855
CONTINGENCIES AND COMMITMENTS	28		
TOTAL EQUITY AND LIABILITIES		**47,213,491**	43,624,373

The annexed notes from 1 to 50 form an integral part of these consolidated financial statements.

International Packaging Films Ltd. Karachi

S. Haris Ali

Naveed Godil	Saad Amanullah Khan	Syed Haris Salim
Chief Executive Officer	**Director & Chairman Board Audit Committee**	**Chief Financial Officer**

INTERNATIONAL PACKAGING FILMS LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

IPAK
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	Issued, subscribed and paid-up capital	Capital reserves		Revenue reserves		Non-controlling interest	Total
		Share premium	Reserve for investment in subsidiaries	Unappropriated profits / accumulated losses	Exchange translation reserves		
	(Rupees in '000)						
Balance as at July 1, 2025	7,002,000	2,470,722	3,259,000	(32,922)	245	2,843,447	15,542,492
Profit / (Loss) for the year	-	-	-	1,202,416	-	(538,370)	664,046
Other comprehensive profit/(loss) for the year	-	-	-	1,166	376	609	2,151
Total comprehensive (loss) / income for the year	-	-	-	1,203,582	376	(537,761)	666,197
Advance against future issuance of shares - PETPAK Films (Private) Limited	-	-	-	-	-	262,829	262,829
Balance as at June 30, 2025	**7,002,000**	**2,470,722**	**3,259,000**	**1,170,660**	**621**	**2,568,515**	**16,471,518**
Profit for the year	**-**	**-**	**-**	**4,951,516**	**-**	**568**	**4,952,084**
Other comprehensive (loss) for the year	**-**	**-**	**-**	**(21,043)**	**(281)**	**(596)**	**(21,920)**
Total comprehensive income / (loss) for the year	**-**	**-**	**-**	**4,930,473**	**(281)**	**(28)**	**4,930,164**
Transaction with owners:							
Final cash dividend for the year ended June 30, 2025 at the rate of Rs. 0.6 per share	-	-	-	(420,120)	-	-	(420,120)
Advance against future issuance of shares - PETPAK Films (Private) Limited	-	-	-	-	-	141,600	141,600
Right issue of subsidiaries to non-controlling interest	-	-	-	(275,903)	-	275,903	-
Bonus shares issued in the ratio of 5 bonus shares for every 100 shares held	- **350,100**	- **(350,100)**	- **-**	**-**	**-**	-	**-**
Balance as at June 30, 2026	**7,352,100**	**2,120,622**	**3,259,000**	**5,405,110**	**340**	**2,985,990**	**21,123,162**

The annexed notes from 1 to 50 form an integral part of these consolidated financial statements.

International Packaging Films Ltd. Karachi

S. Haris Ali

Naveed Godil Chief Executive Officer	Saad Amanullah Khan Director & Chairman Board Audit Committee	Syed Haris Salim Chief Financial Officer

INTERNATIONAL PACKAGING FILMS LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

IPAK
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	Note	2026	2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	38	**5,216,656**	1,398,204
Finance costs paid		**(2,011,658)**	(2,153,314)
Staff retirement benefits paid		**(26,112)**	(19,460)
Income tax and levies paid		**(980,965)**	(798,811)
Increase in long-term loans		**8,460**	(10,332)
Increase in long-term deposits		**(3,518)**	(21,594)
		(3,013,793)	(3,003,511)
Net cash generated from / (used in) operating activities		**2,202,863**	(1,605,307)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of property, plant and equipment		**(883,294)**	(872,707)
Payment for acquisition of intangible assets		**(3,547)**	(7,567)
Purchase of short-term investments		**(52,000)**	-
Return on PLS savings accounts		**35,541**	28,711
Proceeds from disposal of property, plant and equipment		**4,479**	368
Net cash used in investing activities		**(898,821)**	(851,195)
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease rentals paid		**(13,500)**	(10,083)
Receipt of short-term borrowings - net		**24,021**	1,474,286
Dividend paid		**(418,417)**	-
Suppliers credit		**-**	(2,235,642)
Receipt against issue of shares to non-controlling interest		**141,600**	262,829
Proceeds from long-term financing		**3,200,000**	-
Transaction cost		**(22,000)**	-
Repayment of long-term financing		**(2,942,211)**	1,453,385
Net cash (used in) / generated from financing activities		**(30,507)**	944,775
Net increase / (decrease) in cash and cash equivalents		**1,273,535**	(1,511,727)
Cash and cash equivalents at beginning of the year		**(1,486,374)**	24,977
Effects of exchange rate changes in cash and cash equivalents		**(281)**	376
Cash and cash equivalents at end of the year	39	**(213,120)**	(1,486,374)

The annexed notes from 1 to 50 form an integral part of these consolidated financial statements.

Naveed Godil	**Saad Amanullah Khan**	**Syed Haris Salim**
Chief Executive Officer	**Director & Chairman**	**Chief Financial Officer**
	Board Audit Committee	

INTERNATIONAL PACKAGING FILMS LIMITED

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

IPAK
Bridging Innovation

	Note	2026	2025
		(Rupees in '000)	
Revenue from contracts with customers	31	**13,347,098**	15,564,535
Cost of sales	32	**(10,268,950)**	(12,876,115)
Gross profit		**3,078,148**	2,688,420
Selling and distribution expenses	33	**(188,672)**	(246,966)
Administrative expenses	34	**(279,242)**	(226,303)
Reversal against loss allowance on trade receivables	11.5	**13,445**	19,134
Other operating expenses	35	**(161,793)**	(96,734)
Total operating expenses		**(616,262)**	(550,869)
Gain on remeasurement Sindh Infrastructure Development Cess - net	26.1.1	**194,442**	-
Other income	36	**344,951**	466,240
Operating profit		**3,001,279**	2,603,791
Finance costs	37	**(840,130)**	(1,321,059)
Profit before income tax		**2,161,149**	1,282,732
Income tax	38	**(843,785)**	(431,737)
Profit for the year after taxation		**1,317,364**	850,995
		-------- (Rupees) --------	
			(Restated)
Earnings per share - basic and diluted	39	**1.79**	1.16

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

International Packaging Films Ltd. Karachi

Naveed Godil **Chief Executive Officer**	**Saad Amanullah Khan** **Director & Chairman** **Board Audit Committee**	**Syed Haris Salim** **Chief Financial Officer**

INTERNATIONAL PACKAGING FILMS LIMITED

UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

IPAK
Bridging Innovation

	Note	2026	2025
		(Rupees in '000)	
Profit for the year		**1,317,364**	850,995
Other comprehensive (loss) / income			
Items that will not be subsequently reclassified to unconsolidated statement of profit or loss			
Remeasurement (loss) / gain on defined benefit plans	24.1.7	**(29,765)**	1,456
Related deferred tax credit / (charge) for the year		**11,013**	(568)
		(18,752)	888
Other comprehensive (loss) / income for the year - net of tax		**(18,752)**	888
Total comprehensive income for the year		**1,298,612**	851,883

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

International Packaging Films Ltd.
Karachi

S. Haris Salim

Naveed Godil	**Saad Amanullah Khan**	**Syed Haris Salim**
Chief Executive Officer	**Director & Chairman**	**Chief Financial Officer**
	Board Audit Committee	

INTERNATIONAL PACKAGING FILMS LIMITED

UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	**2,335,191**	2,367,569
Right-of-use assets	5	**16,702**	5,366
Intangible assets	6	**46,203**	53,653
Long-term investments - subsidiaries	7	**14,954,000**	13,951,215
Long-term loan to subsidiaries	15	**-**	1,581,104
Long-term loans	8	**24,134**	32,594
Long-term deposits		**74,015**	74,265
		17,450,245	18,065,766
CURRENT ASSETS			
Stores, spares and consumables	9	**316,175**	263,979
Stock-in-trade	10	**2,983,876**	1,968,924
Trade receivables	11	**2,844,026**	4,870,537
Loans and advances	12	**221,903**	150,108
Trade deposits and short-term prepayments	13	**41,286**	29,410
Other receivables	14	**586,894**	719,600
Sales tax refundable		**-**	34,347
Current portion of long-term loan to subsidiary	15	**-**	549,461
Short-term loan to subsidiary	15	**-**	62,702
Short-term investments	16	**27,000**	-
Cash and bank balances	17	**343,641**	321,812
		7,364,801	8,970,880
TOTAL ASSETS		**24,815,046**	27,036,646
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Issued, subscribed and paid-up capital	18	**7,352,100**	7,002,000
Capital reserves			
Share premium	19	**2,120,622**	2,470,722
Reserve for investment in subsidiaries	20	**3,259,000**	3,259,000
Revenue reserves			
Unappropriated profits		**2,990,360**	2,111,868
TOTAL SHAREHOLDERS' EQUITY		**15,722,082**	14,843,590
LIABILITIES			
NON-CURRENT LIABILITIES			
Long-term financing - secured	21	**1,215,950**	1,108,234
Deferred income - government grant	22	**4,287**	5,180
Deferred taxation - net	23	**394,633**	385,947
Sindh Infrastructure Development Cess	26.1	**195,326**	-
Staff retirement benefits	24	**330,861**	216,111
Lease liabilities	25	**11,918**	-
		2,152,975	1,715,472
CURRENT LIABILITIES			
Trade and other payables	26	**2,027,987**	3,316,559
Contract liabilities	27	**74,976**	88,538
Short-term borrowings - secured	28	**3,868,332**	6,178,753
Current portion of long-term financing - secured	21	**602,267**	597,185
Current portion of deferred income - government grant	22	**893**	893
Current portion of lease liabilities	25	**5,002**	10,846
Taxation - net	29	**337,623**	284,810
Sales tax payable		**21,206**	-
Dividend payable		**1,703**	-
		6,939,989	10,477,584
TOTAL LIABILITIES		**9,092,964**	12,193,056
CONTINGENCIES AND COMMITMENTS	30		
TOTAL EQUITY AND LIABILITIES		**24,815,046**	27,036,646

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

International Packaging Films Ltd. Karachi

Naveed Godil	**Saad Amanullah Khan**	**Syed Haris Salim**
Chief Executive Officer	**Director & Chairman**	**Chief Financial Officer**
	Board Audit Committee	

INTERNATIONAL PACKAGING FILMS LIMITED

UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

IPAK
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	Issued, subscribed and paid-up capital	Capital reserves		Revenue reserve	Total
		Share premium	Reserve for investment in subsidiaries	Unappropriated profits	
	(Rupees in '000)				
Balance as at July 1, 2024	7,002,000	2,470,722	3,259,000	1,259,985	13,991,707
Profit for the year	-	-	-	850,995	850,995
Other comprehensive income for the year	-	-	-	888	888
Total comprehensive income for the year	-	-	-	851,883	851,883
Balance as at June 30, 2025	**7,002,000**	**2,470,722**	**3,259,000**	**2,111,868**	**14,843,590**
Profit for the year	**-**	**-**	**-**	**1,317,364**	**1,317,364**
Other comprehensive loss for the year	**-**	**-**	**-**	**(18,752)**	**(18,752)**
Total comprehensive income for the year	**-**	**-**	**-**	**1,298,612**	**1,298,612**
Transactions with owners in their capacity as owners recorded directly in equity distributions					
Final cash dividend for the year ended June 30, 2025 at the rate of Rs. 0.6 per share	**-**	**-**	**-**	**(420,120)**	**(420,120)**
Bonus shares issued in the ratio of 5 bonus shares for every 100 shares held - note 18.4	**350,100**	**(350,100)**	**-**	**-**	**-**
Balance as at June 30, 2026	**7,352,100**	**2,120,622**	**3,259,000**	**2,990,360**	**15,722,082**

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

International Packaging Films Ltd. Karachi

S. Haris

Naveed Godil
Chief Executive Officer

Saad Amanullah Khan
Director & Chairman
Board Audit Committee

Syed Haris Salim
Chief Financial Officer

INTERNATIONAL PACKAGING FILMS LIMITED

UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	**2026**	2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	40	**3,059,861**	569,952
Finance costs paid		**(875,228)**	(1,351,286)
Staff retirement benefits paid	24.1.5	**(15,982)**	(14,318)
Income tax and levies paid		**(771,273)**	(585,603)
Decrease in long-term loans		**8,460**	(10,332)
Decrease in long-term deposits		**250**	(21,594)
		(1,653,773)	(1,983,133)
Net cash generated from / (used in) operating activities		**1,406,088**	(1,413,181)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		**(203,436)**	(86,747)
Acquisition of intangible assets	6.1	**(900)**	(6,727)
Investment in subsidiaries		**(1,002,785)**	(98,193)
Purchase of short-term investments		**(27,000)**	-
Return on PLS savings accounts		**11,139**	8,928
Proceeds from disposal of property, plant and equipment		**4,480**	368
Amount received against loan to subsidiaries		**2,426,795**	525,751
Net cash generated from investing activities		**1,208,293**	343,380
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease rentals paid		**(12,455)**	(10,083)
Dividend paid		**(418,417)**	-
(Repayments of) / Receipts from short-term borrowings - net		**(1,537,855)**	408,143
Repayments of long-term financing		**(592,284)**	(523,600)
Proceeds from long-term financing		**700,000**	-
Net cash used in financing activities		**(1,861,011)**	(125,540)
Net increase / (decrease) in cash and cash equivalents during the year		**753,370**	(1,195,341)
Cash and cash equivalents at beginning of the year		**(1,335,530)**	(140,189)
Cash and cash equivalents at end of the year	41	**(582,160)**	(1,335,530)

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

International Packaging Films Ltd. Karachi

S. Haris

Naveed Godil	**Saad Amanullah Khan**	**Syed Haris Salim**
Chief Executive Officer	**Director & Chairman**	**Chief Financial Officer**
	Board Audit Committee	