MEL/PSX/FR-FY/2026 September 11, 2026

**The General Manager**
Pakistan Stock Exchange
Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

By PUCAR & Courier

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of Mughal Energy Limited in their meeting held on September 11, 2026 at 11:45 a.m. at 31-A Shadman 1, Lahore, have considered and approved the audited financial statements of the Company for the year ended June 30, 2026 and recommended the following:

| | | |
|---|---|---|
| **(i)** | **Cash Dividend** | **NIL** |
| **(ii)** | **Bonus Shares** | **NIL** |
| **(iii)** | **Right Shares** | **NIL** |

**(iv) Any other entitlement/corporate action / any other price-sensitive information:**

The below mention financial statements of the Company for the year ended June 30, 2026 are attached herewith as Annexure - A,

a) Statement of Profit or Loss;
b) Statement of Financial Position;
c) Statement of Changes in Equity; and
d) Statement of Cash Flows.

Annual General Meeting of the Company will be held on Thursday October 22, 2026 at 11:45 a.m. at Avari Hotel Lahore, 87-Shahrah-e-quaid-e-Azam, Lahore.

The share transfer books of the Company (Ordinary & Class B) will remain closed from October 13, 2026 to October 22, 2026 (both days inclusive). Physical transfers / Central Depository System (CDS) Transaction IDs received in order by the Company's Share Registrar, M/s. Digital Custodian Company Limited, 4th Floor, Perdesi House, Old Queens Road, Karachi, up to the close of business on October 12, 2026, will be considered in time for the entitlement of the members to attend and vote at the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely
for **MUGHAL ENERGY LIMITED**

MUGHAL ENERGY LIMITED 31 - A, Shadman-I, Lahore.

**MUHAMMAD FAHAD HAFEEZ**
(Company Secretary)

CC: Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan, Islamabad

The Director / HOD
Corporate Supervision Department
Securities & Exchange Commission of Pakistan, Islamabad

# MUGHAL ENERGY LIMITED

**(Annexure - A 1/4)**

## STATEMENT OF PROFIT OR LOSS

### FOR THE YEAR ENDED JUNE 30, 2026

| | 2026 | 2025 |
|---|---|---|
| | -----------Rupees----------- | |
| Revenue | - | - |
| Cost of revenue | - | - |
| **Gross profit / (loss)** | - | - |
| Administrative expenses | **(50,291,791)** | (25,823,187) |
| Other charges | **(835,210)** | (790,250) |
| Other income | **80,582,355** | 8,107,954 |
| Finance cost | **(20,322,899)** | (2,774,540) |
| | **9,132,455** | (21,280,023) |
| **Profit / (loss) before taxation** | **9,132,455** | (21,280,023) |
| Taxation | - | - |
| **Profit / (loss) for the year** | **9,132,455** | (21,280,023) |
| **Earnings / (loss) per share - basic and diluted** | **0.05** | (0.11) |

**MUGHAL ENERGY LIMITED**

**MUHAMMAD FAHAD HAFEEZ**

(Company Secretary)

# MUGHAL ENERGY LIMITED

(Annexure - A 2/4)

## STATEMENT OF FINANCIAL POSITION

### AS AT JUNE 30, 2026

| | 2026 | 2025 |
|---|---|---|
| | -----------Rupees----------- | |
| **ASSETS** | | |
| **NON-CURRENT ASSETS** | | |
| Property, plant and equipment | **9,231,255,504** | 6,466,457,989 |
| Long-term security deposit | **87,500** | 87,500 |
| | **9,231,343,004** | 6,466,545,489 |
| **CURRENT ASSETS** | | |
| Inventories | **1,300,381,514** | - |
| Deposits and other receivables | **122,873,913** | - |
| Due from the government | **1,255,373,073** | 758,585,265 |
| Cash and bank balances | **105,410,607** | 14,760,779 |
| | **2,784,039,107** | 773,346,044 |
| **Total assets** | **12,015,382,111** | 7,239,891,533 |
| **EQUITY AND LIABILITIES** | | |
| **SHARE CAPITAL AND RESERVES** | | |
| Authorized share capital | **2,500,000,000** | 2,500,000,000 |
| Issued, subscribed and paid-up capital | **2,166,732,420** | 2,166,732,420 |
| Share premium | **116,365,179** | 116,365,179 |
| Revaluation surplus on property, plant and equipment | **1,664,879,125** | 1,064,174,125 |
| Accumulated loss | **(117,600,342)** | (126,732,797) |
| Equity contribution / loan from Directors | **214,666,792** | 214,666,792 |
| | **4,045,043,174** | 3,435,205,719 |
| **LIABILITIES** | | |
| **NON-CURRENT LIABILITIES** | | |
| Long-term financing | **3,906,668,479** | 3,270,934,316 |
| **CURRENT LIABILITIES** | | |
| Trade and other payables | **157,604,286** | 163,943,132 |
| Accrued profit / mark-up | **54,161,576** | 24,881,794 |
| Short-term borrowings - secured | **403,433,571** | - |
| Short-term loans from Directors and their relatives - unsecured | **3,127,545,844** | 264,508,448 |
| Current portion of long-term financing | **320,925,181** | 80,418,124 |
| | **4,063,670,458** | 533,751,498 |
| **Total liabilities** | **7,970,338,937** | 3,804,685,814 |
| **Total equity and liabilities** | **12,015,382,111** | 7,239,891,533 |

**MUGHAL ENERGY LIMITED**

MUGHAL ENERGY LIMITED 31 - A, Shadman-I, Lahore.

**MUHAMMAD FAHAD HAFEEZ**

(Company Secretary)

# MUGHAL ENERGY LIMITED

(Annexure - A 3/4)

## STATEMENT OF CHANGES IN EQUITY

### FOR THE YEAR ENDED JUNE 30, 2026

| | | Capital reserve | | Revenue reserve | | |
|---|---|---|---|---|---|---|
| | Issued, subscribed and paid-up capital | Share premium | Revaluation surplus on property, plant and equipment | Accumulated loss | Equity contribution / loan from Directors | Total Equity |
| | ----------------- | ----------------- | ---------Rupees | --------- | ----------------- | ----------------- |
| **Balance as at June 30, 2024** | **2,166,732,420** | **116,365,179** | **1,064,174,125** | **(105,452,774)** | **214,666,792** | **3,456,485,742** |
| Loss for the year | - | - | - | (21,280,023) | - | (21,280,023) |
| Other comprehensive income for the year - net of tax | - | - | - | - | - | - |
| Total comprehensive loss for the year | - | - | - | (21,280,023) | - | (21,280,023) |
| **Balance as at June 30, 2025** | **2,166,732,420** | **116,365,179** | **1,064,174,125** | **(126,732,797)** | **214,666,792** | **3,435,205,719** |
| Profit for the year | - | - | - | 9,132,455 | - | 9,132,455 |
| Other comprehensive income for the year - net of tax | - | - | 600,705,000 | - | - | 600,705,000 |
| Total comprehensive income for the year | - | - | 600,705,000 | 9,132,455 | - | 609,837,455 |
| **Balance as at June 30, 2026** | **2,166,732,420** | **116,365,179** | **1,664,879,125** | **(117,600,342)** | **214,666,792** | **4,045,043,174** |

MUGHAL ENERGY LIMITED

MUHAMMAD FAHAD HAFEEZ
(Company Secretary)

MUGHAL ENERGY LIMITED
31 - A, Shadman-I, Lahore.

# MUGHAL ENERGY LIMITED

(Annexure - A 4/4)

## STATEMENT OF CASH FLOWS
### FOR THE YEAR ENDED JUNE 30, 2026

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | -----------Rupees----------- | |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Profit / (loss) before taxation | | **9,132,455** | (21,280,023) |
| **Adjustments:** | | | |
| Depreciation of property, plant and equipment | | **9,687,264** | 807,272 |
| Gain on sale of store items | | **(6,685,984)** | - |
| Finance cost | | **20,322,899** | 2,774,540 |
| | | **23,324,179** | 3,581,812 |
| Profit / (loss) before working capital changes | | **32,456,634** | (17,698,211) |
| **Effect on cash flow due to working capital changes:** | | | |
| (Increase) / decrease in current assets: | | | |
| Inventories | | **(1,300,381,514)** | - |
| Advances | | - | 13,047,000 |
| Deposits and other receivables | | **(122,873,913)** | - |
| Due from the government | | **(449,679,410)** | (293,780,119) |
| | | **(1,872,934,837)** | (280,733,119) |
| Increase / (decrease) in current liabilities | | | |
| Trade and other payables | | **(6,338,846)** | 80,802,509 |
| **Cash used in operations** | | **(1,846,817,049)** | (217,628,822) |
| Payment of income tax | | **(47,108,398)** | (5,710,057) |
| **Net cash used in operating activities** | | **(1,893,925,447)** | (223,338,879) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Payments for acquisition of property, plant and equipment | | **(2,029,542,202)** | (1,793,972,012) |
| Proceeds from sale of store items | | **341,270,196** | - |
| **Net cash used in investing activities** | | **(1,688,272,006)** | (1,793,972,012) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Proceeds from long-term financing | | **2,837,191,865** | 3,034,064,382 |
| Repayments of long-term financing | | **(1,960,950,645)** | (104,711,943) |
| Proceeds from / repayment of short-term borrowings - net | | **401,520,900** | (770,772,162) |
| Proceeds from / repayment of short-term loans from Directors and their relatives - net | | **2,863,037,396** | (112,475,015) |
| Finance cost paid | | **(469,864,906)** | (219,690,270) |
| **Net cash generated from financing activities** | | **3,670,934,610** | 1,826,414,993 |
| **NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS** | | **88,737,157** | (190,895,898) |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR** | | **14,760,779** | 205,656,677 |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR** | | **103,497,936** | 14,760,779 |

**MUGHAL ENERGY LIMITED**

MUGHAL ENERGY LIMITED 31 - A, Shadman-I, Lahore.

**MUHAMMAD FAHAD HAFEEZ**

(Company Secretary)

***"ANNEXURE – B"***

**DISCLOSURE FORM**
**IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

| | |
|---|---|
| Name of Company: | Mughal Energy Limited |
| Date of Report: | September 11, 2026 |
| Contact information: | Muhammad Fahad Hafeez<br>Company Secretary<br>31-A Shadman 1, Lahore<br>Contact No: 042-35960841(155)<br>Fax No: 042-35960846<br>Email: fahadhafeez@mughalsteel.com |

Please mark the appropriate box below:

☑ **Disclosure of inside information by listed company**

Public disclosure of inside information, which directly concerns the listed securities:

**a)** The Financial Results of the Company for the year ended June 30, 2026 are attached herewith as **ANNEXURE-A".**

**b)** The Annual General Meeting of the Company will be held on Thursday October 22, 2026 at 11:45 a.m. at Avari Hotel Lahore, 87-Shahrah-e-quaid-e-Azam, Lahore

**c)** The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting

**SIGNATURES**

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,

*For* **MUGHAL ENERGY LIMITED**

MUGHAL ENERGY LIMITED 31 - A, Shadman-I, Lahore.

**MUHAMMAD FAHAD HAFEEZ**
(Company Secretary)

Dated: September 11, 2026