

MEL/PSX/FR-FY/2026

September 11, 2026

The General Manager

Pakistan Stock Exchange
Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

By PUCAR & Courier

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of Mughal Energy Limited in their meeting held on September 11, 2026 at 11:45 a.m. at 31-A Shadman 1, Lahore, have considered and approved the audited financial statements of the Company for the year ended June 30, 2026 and recommended the following:

- | | |
|---|------------|
| (i) Cash Dividend | NIL |
| (ii) Bonus Shares | NIL |
| (iii) Right Shares | NIL |
| (iv) Any other entitlement/corporate action / any other price-sensitive information: | |

The below mention financial statements of the Company for the year ended June 30, 2026 are attached herewith as Annexure - A,

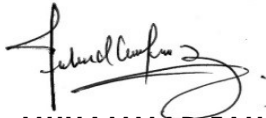
- a) Statement of Profit or Loss;
- b) Statement of Financial Position;
- c) Statement of Changes in Equity; and
- d) Statement of Cash Flows.

Annual General Meeting of the Company will be held on Thursday October 22, 2026 at 11:45 a.m. at Avari Hotel Lahore, 87-Shahrah-e-quaid-e-Azam, Lahore.

The share transfer books of the Company (Ordinary & Class B) will remain closed from October 13, 2026 to October 22, 2026 (both days inclusive). Physical transfers / Central Depository System (CDS) Transaction IDs received in order by the Company's Share Registrar, M/s. Digital Custodian Company Limited, 4th Floor, Perdesi House, Old Queens Road, Karachi, up to the close of business on October 12, 2026, will be considered in time for the entitlement of the members to attend and vote at the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely
for **MUGHAL ENERGY LIMITED**



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan, Islamabad

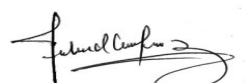
The Director / HOD
Corporate Supervision Department
Securities & Exchange Commission of Pakistan, Islamabad

MUGHAL ENERGY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

(Annexure - A 1/4)

	2026	2025
	-----Rupees-----	
Revenue	-	-
Cost of revenue	-	-
Gross profit / (loss)	-	-
Administrative expenses	(50,291,791)	(25,823,187)
Other charges	(835,210)	(790,250)
Other income	80,582,355	8,107,954
Finance cost	(20,322,899)	(2,774,540)
	9,132,455	(21,280,023)
Profit / (loss) before taxation	9,132,455	(21,280,023)
Taxation	-	-
Profit / (loss) for the year	9,132,455	(21,280,023)
Earnings / (loss) per share - basic and diluted	0.05	(0.11)

MUGHAL ENERGY LIMITED




MUHAMMAD FAHAD HAFEEZ

(Company Secretary)

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

	2026	2025
	-----Rupees-----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	9,231,255,504	6,466,457,989
Long-term security deposit	87,500	87,500
	<u>9,231,343,004</u>	<u>6,466,545,489</u>
CURRENT ASSETS		
Inventories	1,300,381,514	-
Deposits and other receivables	122,873,913	-
Due from the government	1,255,373,073	758,585,265
Cash and bank balances	105,410,607	14,760,779
	<u>2,784,039,107</u>	<u>773,346,044</u>
Total assets	<u>12,015,382,111</u>	<u>7,239,891,533</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	2,500,000,000	2,500,000,000
	<u>2,500,000,000</u>	<u>2,500,000,000</u>
Issued, subscribed and paid-up capital	2,166,732,420	2,166,732,420
Share premium	116,365,179	116,365,179
Revaluation surplus on property, plant and equipment	1,664,879,125	1,064,174,125
Accumulated loss	(117,600,342)	(126,732,797)
Equity contribution / loan from Directors	214,666,792	214,666,792
	<u>4,045,043,174</u>	<u>3,435,205,719</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Long-term financing	3,906,668,479	3,270,934,316
	<u>3,906,668,479</u>	<u>3,270,934,316</u>
CURRENT LIABILITIES		
Trade and other payables	157,604,286	163,943,132
Accrued profit / mark-up	54,161,576	24,881,794
Short-term borrowings - secured	403,433,571	-
Short-term loans from Directors and their relatives - unsecured	3,127,545,844	264,508,448
Current portion of long-term financing	320,925,181	80,418,124
	<u>4,063,670,458</u>	<u>533,751,498</u>
Total liabilities	<u>7,970,338,937</u>	<u>3,804,685,814</u>
Total equity and liabilities	<u>12,015,382,111</u>	<u>7,239,891,533</u>

MUGHAL ENERGY LIMITED




MUHAMMAD FAHAD HAFEEZ

(Company Secretary)

MUGHAL ENERGY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

(Annexure - A 3/4)

	Capital reserve			Revenue reserve		
	Issued, subscribed and paid-up capital	Share premium	Revaluation surplus on property, plant and equipment	Accumulated loss	Equity contribution / loan from Directors	Total Equity
	-----Rupees-----					
Balance as at June 30, 2024	2,166,732,420	116,365,179	1,064,174,125	(105,452,774)	214,666,792	3,456,485,742
Loss for the year	-	-	-	(21,280,023)	-	(21,280,023)
Other comprehensive income for the year - net of tax	-	-	-	-	-	-
Total comprehensive loss for the year	-	-	-	(21,280,023)	-	(21,280,023)
Balance as at June 30, 2025	2,166,732,420	116,365,179	1,064,174,125	(126,732,797)	214,666,792	3,435,205,719
Profit for the year	-	-	-	9,132,455	-	9,132,455
Other comprehensive income for the year - net of tax	-	-	600,705,000	-	-	600,705,000
Total comprehensive income for the year	-	-	600,705,000	9,132,455	-	609,837,455
Balance as at June 30, 2026	2,166,732,420	116,365,179	1,664,879,125	(117,600,342)	214,666,792	4,045,043,174

MUGHAL ENERGY LIMITED



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



MUGHAL ENERGY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

(Annexure - A 4/4)

	Note	2026	2025
		-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) before taxation		9,132,455	(21,280,023)
Adjustments:			
Depreciation of property, plant and equipment		9,687,264	807,272
Gain on sale of store items		(6,685,984)	-
Finance cost		20,322,899	2,774,540
		23,324,179	3,581,812
Profit / (loss) before working capital changes		32,456,634	(17,698,211)
Effect on cash flow due to working capital changes:			
(Increase) / decrease in current assets:			
Inventories		(1,300,381,514)	-
Advances		-	13,047,000
Deposits and other receivables		(122,873,913)	-
Due from the government		(449,679,410)	(293,780,119)
		(1,872,934,837)	(280,733,119)
Increase / (decrease) in current liabilities			
Trade and other payables		(6,338,846)	80,802,509
Cash used in operations		(1,846,817,049)	(217,628,822)
Payment of income tax		(47,108,398)	(5,710,057)
Net cash used in operating activities		(1,893,925,447)	(223,338,879)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for acquisition of property, plant and equipment		(2,029,542,202)	(1,793,972,012)
Proceeds from sale of store items		341,270,196	-
Net cash used in investing activities		(1,688,272,006)	(1,793,972,012)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long-term financing		2,837,191,865	3,034,064,382
Repayments of long-term financing		(1,960,950,645)	(104,711,943)
Proceeds from / repayment of short-term borrowings - net		401,520,900	(770,772,162)
Proceeds from / repayment of short-term loans from Directors and their relatives - net		2,863,037,396	(112,475,015)
Finance cost paid		(469,864,906)	(219,690,270)
Net cash generated from financing activities		3,670,934,610	1,826,414,993
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS		88,737,157	(190,895,898)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		14,760,779	205,656,677
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		103,497,936	14,760,779

MUGHAL ENERGY LIMITED



MUHAMMAD FAHAD HAFEEZ

(Company Secretary)



"ANNEXURE – B"**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Energy Limited
Date of Report:	September 11, 2026
Contact information:	Muhammad Fahad Hafeez Company Secretary 31-A Shadman I, Lahore Contact No: 042-35960841 (155) Fax No: 042-35960846 Email: fahadhafeez@mughalsteel.com

Please mark the appropriate box below:

☒ **Disclosure of inside information by listed company**

Public disclosure of inside information, which directly concerns the listed securities:

- a) The Financial Results of the Company for the year ended June 30, 2026 are attached herewith as **ANNEXURE-A**".
- b) The Annual General Meeting of the Company will be held on Thursday October 22, 2026 at 11:45 a.m. at Avari Hotel Lahore, 87-Shahrah-e-quaid-e-Azam, Lahore
- c) The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting

SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,

For **MUGHAL ENERGY LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



Dated: September 11, 2026