



شفا انٹرنیشنل ہسپتال اسلام آباد

Shifa International Hospitals Ltd.

Sector : H-8/4, Islamabad - Pakistan

Tel : 051-8463000

Fax : 051-4863182

September 14, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the year ended June 30, 2026

Dear Sir,

We would like to inform you that the Board of Directors of Shifa International Hospitals Limited in their meeting held on Saturday, September 12, 2026 at 1600 hours recommended the following:

- **A Final Cash Dividend for the year ended June 30, 2026 @ Rs. 5.00 per share i.e. 50 %.**

The financial results of the Company (consolidated and standalone) for the year ended June 30, 2026 are attached herewith.

The Annual General Meeting of the Company will be held on Saturday, October 24, 2026 at 1100 hours at the registered office of the Company at Sector H-8/4, Islamabad.

The Share Transfer Books of the Company will be closed from October 16, 2026 to October 24, 2026 (both days inclusive). Transfers received in order at the office of our Share Registrar i.e. M/s Corplink (Pvt.) Limited situated at Wings Arcade, 1-K, Commercial, Model Town, Lahore, by the close of business on October 15, 2026 will be in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and will also be available at the Company's website at www.shifa.com.pk.

Yours truly,


MUHAMMAD NAEEM
Company Secretary

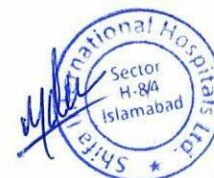


Copy to:

Executive Director/ HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

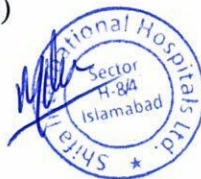
SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	2026	2025		2026	2025
	(Rupees in '000')			(Rupees in '000')	
SHARE CAPITAL AND RESERVES			NON - CURRENT ASSETS		
Authorised share capital			Property, plant and equipment	12,434,782	8,618,241
100,000,000 (2025: 100,000,000) ordinary shares of Rs. 10 each	1,000,000	1,000,000	Intangible assets	32,484	43,052
			Investment property - at cost	624,872	624,872
Issued, subscribed and paid up capital	632,144	632,144	Long term investments - at cost	3,988,274	4,522,553
Shares to be issued under the scheme of arrangement	789	-	Net investment in finance lease	112,191	-
	632,933	632,144	Long term advances	372,023	-
			Long term deposits	110,024	105,003
				17,674,650	13,913,721
Capital reserves					
Share premium	2,738,888	2,738,888			
Merger reserve	224,332	-			
Surplus on revaluation of property, plant and equipment	1,434,593	1,104,985			
Revenue reserves					
Unappropriated profit	12,314,561	9,830,602			
	17,345,307	14,306,619			
NON - CURRENT LIABILITIES			CURRENT ASSETS		
Long term financing - secured	869,925	853,419	Stores, spare parts and loose tools	201,602	224,161
Deferred liabilities	259,547	289,268	Stock in trade	871,362	959,987
Lease liabilities	723,974	506,524	Trade debts	1,917,117	1,461,456
	1,853,446	1,649,211	Loans and advances	185,521	138,025
CURRENT LIABILITIES			Prepayments and other receivables	248,240	196,244
Trade and other payables	5,196,820	4,865,657	Current portion of net investment in finance lease	18,279	-
Unclaimed dividend	62,394	48,935	Markup accrued	9,876	19,219
Markup accrued	15,937	7,974	Other financial assets	1,128,279	1,006,355
Taxation - net	-	104,501	Taxation - net	226,578	-
Current portion of long term financing - secured	297,444	255,190	Cash and bank balances	2,520,862	3,511,814
Current portion of lease liabilities	231,018	192,895		7,327,716	7,517,261
	5,803,613	5,475,152		25,002,366	21,430,982
	25,002,366	21,430,982			
CONTINGENCIES AND COMMITMENTS					



SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in '000')	
Revenue - net	30,283,833	27,967,661
Other income	477,609	402,822
Operating costs	(25,457,284)	(23,737,514)
Finance costs	(358,565)	(353,832)
Expected credit losses	(269,293)	(144,421)
Profit before levies and income tax	4,676,300	4,134,716
Levies	(12,022)	(6,923)
Profit before income tax	4,664,278	4,127,793
Income tax expense	(1,871,729)	(1,798,813)
Profit for the year	2,792,549	2,328,980
Earnings per share - basic and diluted (Rupees)	44.12	36.84



SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

2026 **2025**
(Rupees in '000')

Profit for the year

2,792,549 2,328,980

Other comprehensive income / (loss):

**Items that will not be subsequently reclassified to
the unconsolidated statement of profit or loss:**

Loss on remeasurement of staff gratuity fund benefit
plan (net of deferred tax)

(6,945)

(50,820)

Surplus on revaluation of land

344,035

181,216

337,090

130,396

Total comprehensive income for the year

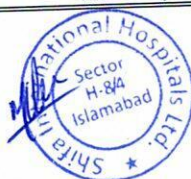
3,129,639

2,459,376



SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

Share capital	Capital Reserve				Revenue Reserve	Total
	Shares to be issued under the scheme of arrangement	Share premium	Merger reserve	Surplus on revaluation of property, plant and equipment	Un-appropriated profit	
----- (Rupees in '000') -----						
632,144	-	2,738,888	-	920,827	7,624,157	11,916,016
-	-	-	-	-	2,328,980	2,328,980
-	-	-	-	181,216	(50,820)	130,396
-	-	-	-	181,216	2,278,160	2,459,376
-	-	-	-	28,730	60,533	89,263
-	-	-	-	(14,517)	14,517	-
-	-	-	-	(11,271)	11,271	-
-	-	-	-	-	(158,036)	(158,036)
632,144	-	2,738,888	-	1,104,985	9,830,602	14,306,619
-	789	-	224,332	-	-	225,121
-	-	-	-	-	2,792,549	2,792,549
-	-	-	-	344,035	(6,945)	337,090
-	-	-	-	344,035	2,785,604	3,129,639
-	-	-	-	(14,427)	14,427	-
-	-	-	-	-	(316,072)	(316,072)
632,144	789	2,738,888	224,332	1,434,593	12,314,561	17,345,307



SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

2026 **2025**
(Rupees in '000')

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before levies and income tax
Adjustment of non-cash income and expense
Operating cash flows before changes in working capital

4,676,300	4,134,716
2,210,425	2,019,813
<u>6,886,725</u>	<u>6,154,529</u>

Changes in working capital:

(Increase) / decrease in current assets:

Stores, spare parts and loose tools
Stock in trade
Trade debts
Loans and advances
Prepayments and other receivables

23,450	16,746
88,625	58,334
(697,903)	(167,997)
(47,496)	19,432
(41,447)	(34,735)
<u>(130,365)</u>	<u>483,989</u>
<u>(805,136)</u>	<u>375,769</u>

Increase / (decrease) in current liabilities:

Trade and other payables

Cash generated from operations
Finance costs paid
Income tax paid
Payment to SIHL Employees' Gratuity Fund Trust
Compensated absences paid
Payment to defined contribution plan
Net cash generated from operating activities

6,081,589	6,530,298
(208,927)	(258,570)
(2,240,358)	(1,555,738)
(169,188)	(215,360)
(110,552)	(89,047)
(141,121)	(103,971)
<u>3,211,443</u>	<u>4,307,612</u>

CASH FLOWS FROM INVESTING ACTIVITIES

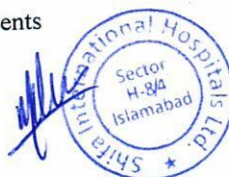
Addition to property, plant and equipment (PPE)
Addition to intangible assets
Addition to long term investments
Encashment / (investment) of other financial assets - net
Proceeds from disposal of PPE
Markup received
Dividend received
Receipts against finance lease
Increase in long term advances
(Increase) / decrease in long term deposits
Net cash used in investing activities

(1,254,538)	(1,083,951)
-	(5,787)
(2,448,619)	(1,159,104)
17,242	(750,296)
16,494	5,317
190,517	170,255
-	50,926
8,190	-
(304,717)	-
(555)	6,308
<u>(3,775,986)</u>	<u>(2,766,332)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Long term financing - repayments
Proceeds from long term financing
Payment of lease liabilities
Dividend paid
Net cash used in financing activities
Net (decrease) / increase in cash and cash equivalents
Cash and cash equivalents at beginning of the year
Cash and cash equivalents of amalgamated company
Effect of exchange rate changes on cash and cash equivalents
Cash and cash equivalents at end of the year

(255,631)	(504,047)
314,389	537,704
(225,227)	(329,771)
(302,613)	(153,831)
<u>(469,082)</u>	<u>(449,945)</u>
<u>(1,033,625)</u>	<u>1,091,335</u>
3,514,814	2,132,377
29,660	283,903
10,013	7,199
<u>2,520,862</u>	<u>3,514,814</u>



SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

SHARE CAPITAL AND RESERVES

Authorised share capital
100,000,000 (2025: 100,000,000) ordinary shares of
Rs. 10 each

Issued, subscribed and paid up capital
Shares to be issued under the scheme of arrangement

Capital reserves

Share premium
Surplus on revaluation of property, plant and
equipment

Revenue reserves

Unappropriated profit

NON - CONTROLLING INTEREST

NON - CURRENT LIABILITIES

Long term financing - secured
Deferred liabilities
Lease liabilities

CURRENT LIABILITIES

Trade and other payables
Unclaimed dividend
Markup accrued
Taxation - net
Current portion of long term financing - secured
Current portion of lease liabilities

CONTINGENCIES AND COMMITMENTS

2026
2025
(Rupees in '000')

1,000,000	1,000,000
632,144	632,144
789	-
632,933	632,144

2,738,888 2,738,888

3,296,836 2,355,123

10,824,088 9,203,864
17,492,745 14,930,019

2,507,811 2,967,066

1,659,533	853,419
126,068	289,268
954,548	506,524
2,740,149	1,649,211

6,216,889	4,895,138
62,394	48,935
28,734	7,974
-	62,833
299,629	255,190
261,673	192,895
6,869,319	5,462,965
29,610,024	25,009,261

NON - CURRENT ASSETS

Property, plant and equipment
Intangible assets
Investment property - at cost
Long term investments
Long term advances
Long term deposits

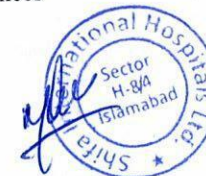
2026
2025
(Rupees in '000')

19,740,054	14,992,071
686,110	42,701
624,872	624,872
-	740,157
433,133	324,174
140,465	117,961
21,624,634	16,841,936

CURRENT ASSETS

Stores, spare parts and loose tools
Stock in trade
Trade debts
Loans and advances
Prepayments and other receivables
Markup accrued
Other financial assets
Taxation - net
Cash and bank balances

209,255	224,161
1,035,883	959,987
1,912,908	1,461,456
207,562	451,924
126,150	213,445
9,876	19,219
1,440,421	1,075,513
259,482	-
2,783,853	3,761,620
7,985,390	8,167,325
29,610,024	25,009,261



SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in '000')	
Revenue - net	31,317,836	27,967,661
Other income	491,578	383,202
Operating costs	(26,869,832)	(23,813,756)
Finance costs	(407,097)	(345,724)
Expected credit losses	(282,152)	(141,016)
Share of (loss) / profit of associate	(654)	16,112
Profit before levies and income tax	4,249,679	4,066,479
Levies	(36,883)	(7,717)
Profit before income tax	4,212,796	4,058,762
Income tax expense	(1,741,856)	(1,826,928)
Profit for the year	<u>2,470,940</u>	<u>2,231,834</u>
Attributable to:		
Equity holders of Shifa International Hospitals Limited	2,522,043	2,257,919
Non - controlling interest	(51,103)	(26,085)
	<u>2,470,940</u>	<u>2,231,834</u>
Earnings per share - basic and diluted (Rupees)	<u>39.85</u>	<u>35.72</u>



2026 2025
(Rupees in '000')

2,470,940 2,231,834

Items that will not be subsequently reclassified to the consolidated statement of profit or loss:

(6,945)	(50,820)
691,095	506,447
684,150	455,627
<u>3,155,090</u>	<u>2,687,461</u>

684,150	455,627
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3,155,090	2,687,461
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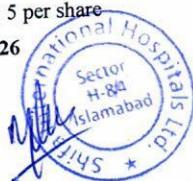
Equity holders of Shifa International Hospitals Limited

3,067,369	2,577,029
87,721	110,432
<u>3,155,090</u>	<u>2,687,461</u>



SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Capital Reserve			Revenue Reserve	Non - controlling interest (NCI)	Total	
	Share capital	Shares to be issued under the scheme of arrangement	Share premium	Surplus on revaluation of property, plant and equipment			Un - appropriated profit
----- (Rupees in '000') -----							
Balance as at July 01, 2024	632,144	-	2,738,888	2,021,310	7,118,684	2,470,891	14,981,917
Total comprehensive income	-	-	-	-	2,257,919	(26,085)	2,231,834
Profit / (loss) for the year	-	-	-	-	-	-	-
Other comprehensive income / (loss) - net of deferred tax	-	-	-	369,930	(50,820)	136,517	455,627
	-	-	-	369,930	2,207,099	110,432	2,687,461
Realisation of revaluation surplus on disposal of assets	-	-	-	(14,517)	14,517	-	-
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	-	(21,600)	21,600	-	-
NCI recognised during the year	-	-	-	-	-	385,743	385,743
Distribution to owners	-	-	-	-	(158,036)	-	(158,036)
Dividend-final 2024 @ Rs. 2.5 per share	-	-	-	-	-	-	-
Balance as at June 30, 2025	632,144	-	2,738,888	2,355,123	9,203,864	2,967,066	17,897,085
Total comprehensive income	-	-	-	-	2,522,043	(51,103)	2,470,940
Profit / (loss) for the year	-	-	-	-	-	-	-
Other comprehensive income / (loss) - net of deferred tax	-	-	-	552,271	(6,945)	138,824	684,150
	-	-	-	552,271	2,515,098	87,721	3,155,090
Effect of scheme of arrangement / merger	-	789	-	403,869	(593,229)	(1,435,797)	(1,624,368)
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	-	(14,427)	14,427	-	-
NCI recognised during the year	-	-	-	-	-	888,821	888,821
Distribution to owners	-	-	-	-	(316,072)	-	(316,072)
Dividend-final 2025 @ Rs. 5 per share	-	-	-	-	-	-	-
Balance as at June 30, 2026	632,144	789	2,738,888	3,296,836	10,824,088	2,507,811	20,000,556



SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

2026 **2025**
(Rupees in '000')

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before levies and income tax
Adjustment of non-cash income and expense
Operating cash flows before changes in working capital

4,249,679	4,066,479
2,383,758	2,004,281
<u>6,633,437</u>	<u>6,070,760</u>

Changes in working capital:

(Increase) / decrease in current assets:

Stores, spare parts and loose tools
Stock in trade
Trade debts
Loans and advances
Prepayments and other receivables

15,798	16,746
(65,296)	58,334
(647,871)	(167,997)
(52,042)	2,571
48,870	(41,598)
<u>691,203</u>	<u>395,174</u>
<u>(9,338)</u>	<u>263,230</u>

Increase / (decrease) in current liabilities:

Trade and other payables

Cash generated from operations
Finance costs paid
Income tax paid
Payment to SIHL Employees' Gratuity Fund Trust
Compensated absences paid
Payment to defined contribution plan
Net cash generated from operating activities

6,624,099	6,333,990
(230,813)	(258,807)
(2,268,272)	(1,591,071)
(169,188)	(215,360)
(110,552)	(89,047)
(141,303)	(103,971)
<u>3,703,971</u>	<u>4,075,734</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Addition to property, plant and equipment
Addition to intangible assets
Addition to long term investments
Encashment / (investment) of other financial assets - net
Proceeds from disposal of property, plant and equipment
Markup received
Increase in long term advances
(Increase) / decrease in long term deposits
Net cash used in investing activities

(4,533,872)	(1,581,347)
-	(5,787)
(75,000)	(300,000)
38,269	(710,537)
22,251	5,317
230,096	224,479
(108,959)	(324,174)
(17,134)	5,463
<u>(4,444,349)</u>	<u>(2,686,586)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Non - controlling interest (NCI)
Payment against acquisition of NCI
Long term financing - repayments
Proceeds from long term financing
Payment of lease liabilities
Dividend paid
Net cash (used in) / generated from financing activities
Net (decrease) / increase in cash and cash equivalents
Cash and cash equivalents at beginning of the year
Cash and cash equivalents of SIHT
Effect of exchange rate changes on cash and cash equivalents
Cash and cash equivalents at end of the year

713,933	385,743
(1,322,719)	-
(260,112)	(504,047)
1,100,835	537,704
(253,372)	(236,081)
(302,613)	(153,831)
<u>(324,048)</u>	<u>29,488</u>
<u>(1,064,426)</u>	<u>1,418,636</u>
3,809,140	2,383,305
29,126	-
10,013	7,199
<u>2,783,853</u>	<u>3,809,140</u>

