September 14, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement of Board Meeting - For the Year Ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on September 14, 2026 at 15:00, at Lahore and through online platform, recommended the following:

(i) CASH DIVIDEND: Nil

(ii) BONUS SHARES Nil

(iii) RIGHT SHARES Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Audited financial results of the company for the year ended June 30, 2026 is attached as "Annexure". Annual General Meeting (AGM) of Gharibwal Cement Limited is proposed to be held on Thursday, October 15, 2026 at 11:00 a.m. and accordingly share transfer books of the company will remain close from October 09 to October 15, 2026 both days inclusive. Notice of AGM will also be sent separately.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,
For Gharibwal Cement Limited

Farukh Naveed FCA
Company Secretary

GHARIBWAL CEMENT LIMITED

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

	Note	2026	2025
		------- Rupees '000 -------	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	28,686,747	28,925,756
Intangible assets	5	-	-
Loan and advances	6	-	233,333
Deposits	7	47,253	47,253
		28,734,000	29,206,342
CURRENT ASSETS			
Inventories	8	4,376,027	5,879,777
Trade and other receivables	9	999,323	909,237
Loan and advances	10	300,939	304,812
Deposits	11	59,538	58,838
Prepayments	12	253,654	93,980
Tax refunds due from Government - income tax		664,121	337,278
Short term investments	13	3,786,975	1,537,520
Cash and cash equivalent	14	2,306,663	352,978
		12,747,240	9,474,420
TOTAL ASSETS		41,481,240	38,680,762
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital (800 million ordinary share of Rs. 10 each)		8,000,000	8,000,000
Issued, subscribed and paid up capital	15	4,002,739	4,002,739
Surplus on revaluation of property, plant and equipment	16	7,707,364	7,861,002
Retained earnings		16,330,556	13,992,334
		28,040,659	25,856,075
NON CURRENT LIABILITIES			
Borrowings	17	609,908	618,750
Deferred taxation	18	7,673,960	8,434,343
		8,283,868	9,053,093
CURRENT LIABILITIES			
Trade and other payables	19	4,602,220	3,373,592
Borrowings - current portion	17	402,036	275,000
Markup and profit payable	20	282	-
Employees' benefits obligation	21	90,457	86,815
Contract liabilities	22	52,880	27,907
Unclaimed dividend		8,838	8,280
		5,156,713	3,771,594
CONTINGENCIES AND COMMITMENTS	23		
TOTAL EQUITY AND LIABILITIES		41,481,240	38,680,762

The annexed notes 1 to 44 form and integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

GHARIBWAL CEMENT LIMITED
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------- Rupees '000 -------	
Net sales revenue	24	**22,312,807**	19,686,815
Cost of sales	25	**(18,102,547)**	(15,100,700)
Gross profit		**4,210,260**	4,586,115
Selling and distribution expenses	26	**(89,085)**	(89,003)
Administrative and general expenses	27	**(733,289)**	(770,320)
Other expenses	28	**(269,817)**	(266,053)
Other income	29	**9,213**	11,612
Profit from operations		**3,127,282**	3,472,351
Finance income	30	**466,955**	369,632
Finance cost	31	**(135,001)**	(252,193)
Profit before levy and income tax		**3,459,236**	3,589,790
Levy - final tax	32	**(39,344)**	(16,085)
Profit before income tax		**3,419,892**	3,573,705
Income tax expense	32	**(1,074,808)**	(1,368,961)
Profit after taxation		**2,345,084**	2,204,744
		Rupees	
Earnings per share (basic and diluted)	33	**5.86**	5.51

The annexed notes 1 to 44 form and integral part of these financial statements.

CHIEF EXECUTIVE OFFICER | CHIEF FINANCIAL OFFICER | DIRECTOR

GHARIBWAL CEMENT LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------- Rupees '000 -------	
Profit after taxation		2,345,084	2,204,744
Items that will not be reclassified subsequently to profit or loss			
Effect of change in tax rate on revaluation surplus of property, plant & equipment	18	239,774	-
Items that will be reclassified subsequently to profit or loss		-	-
Other comprehensive income		239,774	-
Total comprehensive income for the year		2,584,858	2,204,744

The annexed notes 1 to 44 form and integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

GHARIBWAL CEMENT LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2026

	Share Capital	Capital Reserve Revaluation Surplus on PPE	Revenue Reserve Retained Earnings	Total
		---------- Rupees '000 ----------		
Balance as at June 30, 2024	4,002,739	8,277,159	11,771,707	24,051,605
Total comprehensive income for the year	-	-	2,204,744	2,204,744
Realization of revaluation surplus on PPE through depreciation (net of tax)	-	(416,157)	416,157	-
Transaction with the entity's owners				
Interim cash dividend @ Rs. 1.00 per share	-	-	(400,274)	(400,274)
Balance as at June 30, 2025	4,002,739	7,861,002	13,992,334	25,856,075
Total comprehensive income for the year	-	239,774	2,345,084	2,584,858
Realization of revaluation surplus on PPE through depreciation (net of tax)	-	(393,412)	393,412	-
Transaction with the entity's owners				
Interim cash dividend @ Rs. 1.00 per share	-	-	(400,274)	(400,274)
Balance as at June 30, 2026	**4,002,739**	**7,707,364**	**16,330,556**	28,040,659

The annexed notes 1 to 44 form and integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

GHARIBWAL CEMENT LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------- Rupees '000 -------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net profit before levy and income tax		3,459,236	3,589,790
Adjustment for non-cash and other items	34	974,848	1,202,496
Operating profit before working capital changes		4,434,084	4,792,286
Net changes in working capital	35	2,427,062	(378,498)
Cash inflows from operation		6,861,146	4,413,788
Finance cost paid		(134,213)	(221,999)
Net changes in employees' benefits obligation		3,642	16,800
Income tax paid		(1,961,603)	(1,239,450)
Net cash inflows from operating activities		4,768,972	2,969,139
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		(1,081,473)	(1,712,267)
Proceeds on disposal of fixed assets		13,679	14,849
Short term investments - net		(2,229,878)	(1,120,369)
Markup income on investments	30	123,056	128,198
Dividend income on investments	30	6,487	139
Capital gain from investments	30	249,753	107,000
Loan returned by Balochistan Glass Limited (related party) - net		233,333	58,333
Markup received from Balochistan Glass Limited (related party)		86,263	117,355
L/G commission received from Balochistan Glass Limited (related party)		5,332	22,966
Net cash outflows from investing activities		(2,593,448)	(2,383,796)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		(231,806)	(284,871)
Proceeds against fresh borrowings	17b	350,000	-
Dividend paid to directors and closed family members (net of tax)		(302,050)	(310,236)
Dividend paid to other shareholders (net of tax)		(37,983)	(28,644)
Net cash outflows from financing activities		(221,839)	(623,751)
Net increase / (decrease) in cash and cash equivalent		1,953,685	(38,408)
Cash and cash equivalents at beginning of the year		352,978	391,386
Cash and cash equivalents at end of the year	14	2,306,663	352,978

The annexed notes 1 to 44 form and integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR