JAVEDAN
CORPORATION LIMITED



15 September 2026

**FORM-3**

**The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2026.**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their 88th Board meeting held on Monday, 14 September 2026 at 05:00 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi as well as via zoom and recommended the following:

**I. CASH DIVIDEND**

The Board of Directors have declared and approved final cash dividend of **Rs. 6/- per share i.e. 60%** for the year ended 30 June 2026.

**II. BONUS SHARES**

Nil

**III. RIGHT SHARES**

Nil

**IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION**

The Board has approved the payment of preference dividend at 12% to the entitled preference shareholders for the year ended 30 June 2026. This payment shall be made prior to the distribution of dividend on ordinary shares.

**V. ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The annual audited unconsolidated and consolidated financial statements together with Directors Report of the Company are attached herewith as follows:

JAVEDAN CORPORATION LTD. KARACHI

**Javedan Corporation Limited**
Registered Office: 1st Floor, Arif Habib Center 23 M.T Khan Road, Karachi Pakistan-74000, Phone: +92 (21) 32468274 Fax: +92 (21) 32466824
Site Office: Naya Nazimabad, Manghopir Road, Karachi-75890 Phone: +92 (21) 36770141-2, Mobile: +92 (332) 3779670 UAN 111-511-611
Web: www.jcl.com.pk

1. Un-consolidated financial statements:

- Condensed Interim Statement of Profit or Loss as Annexure-A1
- Conden Interim Statement of Financial Position as Annexure-A2
- Condensed Interim Statement of Comprehensive Income as Annexure-A3
- Condensed Interim Statement of Changes in Equity as Annexure-A4
- Condensed Interim Statement of Cash Flows as Annexure-A5

2. Consolidation financial statements:

- Condensed Interim Statement of Profit or Loss as Annexure-B1
- Conden Interim Statement of Financial Position as Annexure-B2
- Condensed Interim Statement of Comprehensive Income as Annexure-B3
- Condensed Interim Statement of Changes in Equity as Annexure-B4
- Condensed Interim Statement of Cash Flows as Annexure-B5

The Annual General Meeting of the Company will be held on Saturday, 17 October 2026 at 10:00 **a.m.** at Naya Nazimabad Gymkhana, Naya Nazimabad, Manghopir Road, Karachi.

The Share Transfer Books of the Company for its securities namely, JVDC (ordinary shares) and JVDCPS (preference Shares) will be closed from **30 September 2026** to **17 October 2026** (both days inclusive). Transfers received for these securities in order at the office of our Share Registrar M/s. CDC Share Registrar Service Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on Tuesday, 29 September 2026 will be considered in time for the determination of entitlement of respective shareholders to dividends and to attend and vote at the Annual General meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

Yours' faithfully,

JAVEDAN CORPORATION LTD. KARACHI

**Dabeer Ullah Sheikh**
Company Secretary

ANNEXURE-A1

**JAVEDAN CORPORATION LIMITED**
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | --------Rupees in '000-------- | |
| Revenue | 32 | 9,744,023 | 7,361,129 |
| Cost of sales | 33 | (3,948,399) | (5,170,057) |
| **Gross profit** | | 5,795,624 | 2,191,072 |
| Marketing and selling expenses | 34 | (127,377) | (52,699) |
| Administrative expenses | 35 | (771,077) | (647,574) |
| Finance costs - net | 36 | (53,610) | (118,972) |
| Other income - net | 37 | 418,764 | 882,138 |
| Allowance for expected credit loss | | (75,256) | (99,689) |
| **Profit before final taxes** | | 5,187,068 | 2,154,276 |
| Final Tax (u/s 5.) | | (3,960) | (2,415) |
| **Profit before income tax** | | 5,183,108 | 2,151,861 |
| Taxation | 38 | (1,319,472) | (586,927) |
| **Profit for the year** | | 3,863,636 | 1,564,934 |

| | | 2026 | 2025 |
|---|---|---|---|
| | | ----------------Rupees---------------- | |
| **Earnings per share** | | | |
| Basic | 39 | 10.14 | 4.11 |
| Diluted | 39 | 10.14 | 4.11 |

The annexed notes from 1 to 49 form an integral part of these unconsolidated financial statements.

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**Chief Financial Officer** **Chief Executive** **Director**

JAVEDAN CORPORATION LTD. KARACHI

Annexure-A2

**JAVEDAN CORPORATION LIMITED**
**UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**AS AT JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | --------Rupees in '000-------- | |
| **ASSETS** | | | |
| **NON-CURRENT ASSETS** | | | |
| Property and equipment | 6 | 13,686,027 | 10,249,608 |
| Intangible assets | 7 | 2,865 | 3,638 |
| Investment properties | 8 | 690,749 | 640,550 |
| Long-term deposits | 9 | 10,289 | 7,985 |
| Long-term investments | 10 | 10,077,124 | 8,452,268 |
| Long term advances | 11 | 1,198,853 | 1,649,714 |
| | | 25,665,907 | 21,003,763 |
| **CURRENT ASSETS** | | | |
| Development properties | 12 | 13,054,214 | 14,806,951 |
| Trade debts | 13 | 3,383,136 | 2,548,568 |
| Loans and advances | 14 | 866,614 | 582,295 |
| Trade deposits, prepayments and other receivables | 15 | 949,169 | 856,204 |
| Short-term investments | 16 | 1,534,125 | 1,502,500 |
| Unclaimed deposits | 17 | 941 | 941 |
| Cash and bank balances | 18 | 116,832 | 46,053 |
| | | 19,905,031 | 20,343,512 |
| **TOTAL ASSETS** | | 45,570,938 | 41,347,275 |
| **EQUITY AND LIABILITIES** | | | |
| **SHARE CAPITAL AND RESERVES** | | | |
| Share capital | | | |
| *Authorised* | | | |
| 390,000,000 (2025: 390,000,000) ordinary shares of Rs.10/- each | | 3,900,000 | 3,900,000 |
| Issued, subscribed and paid-up capital | 19 | 3,808,604 | 3,808,604 |
| Capital reserves | 20 | 2,758,293 | 2,758,293 |
| Revenue reserves | 20 | 12,133,448 | 10,152,983 |
| Other component of equity - revaluation surplus on lands | 21 | 11,539,623 | 8,661,942 |
| | | 30,239,968 | 25,381,822 |
| **NON-CURRENT LIABILITIES** | | | |
| Long-term financings | 22 | 2,545,192 | 3,821,730 |
| Deferred grant | 23 | 42,500 | 71,170 |
| Deferred tax liability | 24 | 555,570 | 560,219 |
| Deferred liability - gratuity | 25 | 165,853 | 116,414 |
| | | 3,309,115 | 4,569,533 |
| **CURRENT LIABILITIES** | | | |
| Trade and other payables | 26 | 7,893,632 | 5,991,380 |
| Preference shares | 27 | 505 | 505 |
| Accrued mark-up | 28 | 187,538 | 315,703 |
| Contract liabilities | 29 | 405,583 | 891,723 |
| Short-term borrowings | 30 | 297,260 | 1,488,317 |
| Current maturity of non-current liabilities | 22 & 23 | 1,872,156 | 2,356,166 |
| Taxation - net | | 1,335,452 | 324,489 |
| Unpaid preference dividend | | 486 | 424 |
| Unclaimed dividend | | 29,243 | 27,213 |
| | | 12,021,855 | 11,395,920 |
| **TOTAL EQUITY AND LIABILITIES** | | 45,570,938 | 41,347,275 |
| **CONTINGENCIES AND COMMITMENTS** | 31 | | |

The annexed notes from 1 to 49 form an integral part of these unconsolidated financial statements.

| **Chief Financial Officer** | **Chief Executive** | **Director** |
|---|---|---|

JAVEDAN CORPORATION LTD. KARACHI

ANNEXURE-A3

**JAVEDAN CORPORATION LIMITED**
**UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | --------Rupees in '000-------- | |
| **Profit for the year** | | **3,863,636** | 1,564,934 |
| **Other comprehensive income, net of tax** | | | |
| ***Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):*** | | | |
| Actuarial (loss) / gain on remeasurement of defined benefit obligation | 25.5 | **(22,020)** | 1,094 |
| Revaluation surplus on land | 6.1.1 | **2,920,832** | - |
| **Total comprehensive income for the year, net of tax** | | **6,762,448** | 1,566,028 |

The annexed notes from 1 to 49 form an integral part of these unconsolidated financial statements.

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**Chief Financial Officer** | **Chief Executive** | **Director**

JAVEDAN CORPORATION LTD.
KARACHI

Annexure - A4

**JAVEDAN CORPORATION LIMITED**
**UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Issued, subscribed and paid-up capital | Capital reserves | | Revenue reserves | | Other component of equity | Total Equity |
|---|---|---|---|---|---|---|---|
| | | Share premium | Tax holiday reserve | General | Un-appropriated profits | Revaluation surplus on lands | |
| | (Rupees in '000') | | | | | | |
| **Balance as at June 30, 2024** | 3,808,604 | 2,746,327 | 11,966 | 63,500 | 9,958,939 | 8,749,900 | 25,339,236 |
| Profit for the year | - | - | - | - | 1,564,934 | - | 1,564,934 |
| Other comprehensive loss, net of tax | - | - | - | - | 1,094 | - | 1,094 |
| Total comprehensive income, net of tax | - | - | - | - | 1,566,028 | - | 1,566,028 |
| Revaluation surplus on lands realised on account of sale of development properties | - | - | - | - | 87,958 | (87,958) | - |
| **Transaction with shareholder** | | | | | | | |
| Final dividend @ 40 percent on ordinary shares for the year ended June 30, 2024 | - | - | - | - | (1,523,442) | - | (1,523,442) |
| **Balance as at June 30, 2025** | **3,808,604** | **2,746,327** | **11,966** | **63,500** | **10,089,483** | **8,661,942** | **25,381,822** |
| Profit for the year | - | - | - | - | 3,863,636 | - | 3,863,636 |
| Other comprehensive loss, net of tax | - | - | - | - | (22,020) | 2,920,832 | 2,898,812 |
| Total comprehensive income, net of tax | - | - | - | - | 3,841,616 | 2,920,832 | 6,762,448 |
| Revaluation surplus on lands realised on account of sale of development properties | - | - | - | - | 43,151 | (43,151) | - |
| **Transaction with shareholder** | | | | | | | |
| Final dividend @ 50 percent on ordinary shares for the year ended June 30, 2025 | - | - | - | - | (1,904,302) | - | (1,904,302) |
| **Balance as at June 30, 2026** | **3,808,604** | **2,746,327** | **11,966** | **63,500** | **12,069,948** | **11,539,623** | **30,239,968** |

The annexed notes from 1 to 49 form an integral part of these unconsolidated financial statements.

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**Chief Financial Officer** **Chief Executive** **Director**

JAVEDAN CORPORATION LTD. KARACHI

ANNEXURE - A5

**JAVEDAN CORPORATION LIMITED**
**UNCONSOLIDATED STATEMENT OF CASH FLOWS**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | --------Rupees in '000-------- | |
| **Operating profit before working capital changes** | 44 | 5,779,733 | 1,439,537 |
| **Decrease in current assets** | | | |
| Development properties | | 1,752,737 | 2,687,665 |
| Trade debts | | (834,568) | (1,406,108) |
| Loans and advances | | (284,319) | 461,312 |
| Trade deposits and other receivables | | 106,016 | (166,870) |
| | | 739,866 | 1,575,999 |
| **Increase in current liabilities** | | | |
| Trade and other payables | | 1,902,252 | 1,747,967 |
| Contract liabilities | | (486,140) | 415,957 |
| | | 1,416,112 | 2,163,924 |
| **Cash flows generated from operations** | | 7,935,711 | 5,179,460 |
| **Payments for:** | | | |
| Income taxes | | (317,118) | (213,478) |
| Levies | | - | (2,415) |
| Finance costs | | (887,800) | (406,315) |
| Gratuity | 25.6 | (9,862) | (7,393) |
| Long-term deposits | | (2,304) | 1,540 |
| | | (1,217,084) | (628,061) |
| **Net cash flows generated from operating activities** | | 6,718,627 | 4,551,399 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Additions to property and equipment | 6.1 & 6.2 | (617,378) | (638,972) |
| Additions to intangible assets | | - | (3,865) |
| Sale proceeds from disposal of property and equipment | | 744 | - |
| Sale proceeds from disposal of investment in RIETS | | 62,325 | 133,155 |
| Sale proceeds from disposal of TFCs | | 900,000 | 6,000 |
| Advance against issuance of units | | (450,059) | (662,061) |
| Investment in financial instruments | 10 | (1,731,864) | (1,114,839) |
| Mark-up on TDR's and TFC's | 37 | 158,720 | 297,122 |
| Short-term investments - net | | (34,000) | - |
| **Net cash flows used in investing activities** | | (1,711,512) | (1,983,460) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Dividend paid | | (1,902,272) | (1,506,088) |
| Long-term financings – net | | (1,843,007) | (839,248) |
| Short-term borrowings – net | | (1,191,057) | (404,581) |
| **Net cash flows used in financing activities** | | (4,936,336) | (2,749,917) |
| **Net increase / (decrease) in cash and cash equivalents** | | 70,779 | (181,978) |
| Cash and cash equivalents at beginning of the year | 18 | 46,053 | 228,031 |
| **Cash and cash equivalents at end of the year** | 18 | 116,832 | 46,053 |

The annexed notes from 1 to 49 form an integral part of these unconsolidated financial statements.

| Chief Financial Officer | Chief Executive | Director |
|---|---|---|

JAVEDAN CORPORATION LTD. KARACHI

Annexure - B1

**JAVEDAN CORPORATION LIMITED**
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | --------Rupees in '000-------- | |
| Revenue | 35 | **10,244,848** | 7,712,590 |
| Cost of sales | 36 | **(4,359,688)** | (5,511,185) |
| **Gross profit** | | **5,885,160** | 2,201,405 |
| Marketing and selling expenses | 37 | **(127,377)** | (52,690) |
| Administrative expenses | 38 | **(884,619)** | (727,344) |
| Finance costs - net | 39 | **(61,196)** | (96,277) |
| Other income - net | 40 | **430,151** | 889,969 |
| **Profit before final taxes** | | **5,242,119** | 2,215,063 |
| Final Tax (u/s 100D) | | **-** | - |
| Final Tax (u/s 5.) | | **-** | (2,415) |
| Levies | | **(6,839)** | (4,889) |
| **Profit before income tax** | | **5,235,280** | 2,207,759 |
| Taxation | 41 | **(1,324,553)** | (571,389) |
| **Profit for the year** | | **3,910,727** | 1,636,370 |

| | | 2026 | 2025 |
|---|---|---|---|
| | | ---------------Rupees--------------- | |
| **Earnings per share** | | | |
| Basic | 42 | **10.27** | 4.30 |
| Diluted | 42 | **10.27** | 4.30 |

The annexed notes from 1 to 52 form an integral part of these consolidated financial statements.

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| Chief Financial Officer | Chief Executive | Director |
|---|---|---|

JAVEDAN CORPORATION LTD.
KARACHI

Annexure-B2

**JAVEDAN CORPORATION LIMITED**
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**AS AT JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | --------Rupees in '000-------- | |
| **ASSETS** | | | |
| **NON-CURRENT ASSETS** | | | |
| Property and equipment | 7 | **13,700,926** | 10,253,650 |
| Intangible assets | 8 | **2,865** | 3,638 |
| Investment properties | 9 | **690,749** | 640,550 |
| Long-term deposits | 10 | **10,289** | 7,985 |
| Long-term investments | 11 | **9,967,124** | 8,342,268 |
| Long term advances | 12 | **1,198,853** | 1,649,714 |
| Deferred tax assets - net | 13 | **109,051** | 114,379 |
| | | **25,679,857** | 21,012,184 |
| **CURRENT ASSETS** | | | |
| Development properties | 14 | **13,054,214** | 14,806,950 |
| Trade debts | 15 | **3,858,676** | 2,853,920 |
| Loans and advances | 16 | **1,544,750** | 1,250,022 |
| Trade deposits, prepayments and other receivables | 17 | **1,484,249** | 1,548,509 |
| Short-term investments | 18 | **1,534,125** | 1,502,500 |
| Unclaimed deposits | 19 | **941** | 941 |
| Cash and bank balances | 20 | **228,956** | 201,960 |
| | | **21,705,911** | 22,164,802 |
| **TOTAL ASSETS** | | **47,385,768** | 43,176,986 |
| **EQUITY AND LIABILITIES** | | | |
| **SHARE CAPITAL AND RESERVES** | | | |
| Share capital | | | |
| *Authorised* | | | |
| 390,000,000 (2024: 390,000,000) ordinary shares of Rs.10/- each | | **3,900,000** | 3,900,000 |
| Issued, subscribed and paid-up capital | 21 | **3,808,604** | 3,808,604 |
| Capital reserves | 22 | **2,758,293** | 2,758,293 |
| Revenue reserves | 22 | **12,110,428** | 10,211,748 |
| Other component of equity - revaluation surplus on lands | 23 | **11,539,623** | 8,661,942 |
| | | **30,216,948** | 25,440,587 |
| **NON-CURRENT LIABILITIES** | | | |
| Long-term financings | 24 | **2,545,192** | 3,821,730 |
| Deferred grant | 25 | **42,500** | 71,171 |
| Deferred tax liability | 26 | **555,570** | 560,219 |
| Deferred liability - gratuity | 27 | **184,173** | 128,070 |
| | | **3,327,436** | 4,581,191 |
| **CURRENT LIABILITIES** | | | |
| Trade and other payables | 28 | **8,097,917** | 6,134,695 |
| Advance against issue of shares | 29 | **1,702,865** | 1,802,865 |
| Preference shares | 30 | **505** | 505 |
| Accrued mark-up | 31 | **89,482** | 219,308 |
| Contract liabilities | 32 | **411,063** | 891,723 |
| Short-term borrowings | 33 | **297,260** | 1,388,317 |
| Current maturity of non-current liabilities | 24 & 25 | **1,872,156** | 2,356,166 |
| Taxation - net | | **1,340,407** | 333,992 |
| Unpaid preference dividend | | **486** | 424 |
| Unclaimed dividend | | **29,243** | 27,213 |
| | | **13,841,384** | 13,155,208 |
| **TOTAL EQUITY AND LIABILITIES** | | **47,385,768** | 43,176,986 |
| **CONTINGENCIES AND COMMITMENTS** | 34 | | |

The annexed notes from 1 to 52 form an integral part of these consolidated financial statements.

| Chief Financial Officer | Chief Executive | Director |
|---|---|---|

JAVEDAN CORPORATION LTD. KARACHI

Annexure - B3

JAVEDAN CORPORATION LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | --------Rupees in '000-------- | |
| **Profit for the year** | | **3,910,727** | 1,636,370 |
| **Other comprehensive income, net of tax** | | | |
| ***Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):*** | | | |
| Actuarial (loss) / gain on remeasurement of defined benefit obligation | 27.5 | **(23,787)** | 1,270 |
| Revaluation surplus on land | 7.1.1 | **2,920,832** | - |
| **Total comprehensive income for the year, net of tax** | | **6,807,772** | 1,637,640 |

The annexed notes from 1 to 52 form an integral part of these consolidated financial statements.

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**Chief Financial Officer** | **Chief Executive** | **Director**

JAVEDAN CORPORATION LTD. KARACHI

Annexure-B 4

**JAVEDAN CORPORATION LIMITED**
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Issued, subscribed and paid-up capital | Capital reserves | | Revenue reserves | | Other component of equity | Total Equity |
|---|---|---|---|---|---|---|---|
| | | Share premium | Tax holiday reserve | General | Un-appropriated profits | Revaluation surplus on lands | |
| | Rupees in '000 | | | | | | |
| **Balance as at June 30, 2024** | 3,808,604 | 2,746,327 | 11,966 | 63,500 | 9,946,092 | 8,749,900 | 25,326,389 |
| Profit for the year | - | - | - | - | 1,636,370 | - | 1,636,370 |
| Other comprehensive loss, net of tax | - | - | - | - | 1,270 | - | 1,270 |
| Total comprehensive income, net of tax | - | - | - | - | 1,637,640 | - | 1,637,640 |
| Revaluation surplus on lands realised on account of sale of development properties | - | - | - | - | 87,958 | (87,958) | - |
| **Transaction with owners** | | | | | | | |
| Final dividend @ 40 percent on ordinary shares for the year ended June 30, 2024 | - | - | - | - | (1,523,442) | - | (1,523,442) |
| **Balance as at June 30, 2025** | **3,808,604** | **2,746,327** | **11,966** | **63,500** | **10,148,248** | **8,661,942** | **25,440,587** |
| Reversal of profit on deposits attributable to consortium members | - | - | - | - | **(127,109)** | - | **(127,109)** |
| Profit for the year | - | - | - | - | **3,910,727** | - | **3,910,727** |
| Other comprehensive loss, net of tax | - | - | - | - | **(23,787)** | **2,920,832** | **2,897,045** |
| Total comprehensive income, net of tax | - | - | - | - | **3,886,940** | **2,920,832** | **6,807,772** |
| Revaluation surplus on lands realised on account of sale of development properties | - | - | - | - | **43,151** | **(43,151)** | - |
| **Transaction with owners** | | | | | | | |
| Final dividend @ 50 percent on ordinary shares for the year ended June 30, 2025 | - | - | - | - | **(1,904,302)** | - | **(1,904,302)** |
| **Balance as at June 30, 2026** | **3,808,604** | **2,746,327** | **11,966** | **63,500** | **12,046,928** | **11,539,623** | **30,216,948** |

The annexed notes from 1 to 52 form an integral part of these consolidated financial statements.

| Chief Financial Officer | Chief Executive | Director |
|---|---|---|

JAVEDAN CORPORATION LTD. KARACHI

ANNEXURE - B5

**JAVEDAN CORPORATION LIMITED**
**CONSOLIDATED STATEMENT OF CASH FLOWS**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | --------Rupees in '000-------- | |
| **Operating profit before working capital changes** | 47 | **5,844,682** | 1,368,855 |
| **Decrease in current assets** | | | |
| Development properties | | **1,752,735** | 2,687,665 |
| Trade debts | | **(1,004,756)** | (1,492,714) |
| Loans and advances | | **(294,728)** | 464,894 |
| Trade deposits and other receivables | | **136,132** | (53,922) |
| | | **589,383** | 1,605,923 |
| **Increase in current liabilities** | | | |
| Trade and other payables | | **1,963,222** | 1,779,656 |
| Advance against issue of Shares | | **(100,000)** | 28,708 |
| Contract liabilities | | **(480,660)** | 415,455 |
| | | **1,382,562** | 2,223,819 |
| **Cash flows generated from operations** | | **7,816,627** | 5,198,597 |
| **Payments for:** | | | |
| Income taxes and levies | | **(317,459)** | (220,134) |
| Finance costs | | **(887,800)** | (413,311) |
| Gratuity | 27.6 | **(11,026)** | (8,942) |
| Long-term deposits | | **(2,304)** | 1,540 |
| | | **(1,218,589)** | (640,847) |
| **Net cash flows generated from operating activities** | | **6,598,038** | 4,557,750 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Additions to property and equipment | 7.1 & 7.2 | **(631,385)** | (642,257) |
| Additions to intangible assets | | **-** | (3,865) |
| Sale proceeds from disposal of property and equipment | | **760** | - |
| Sale proceeds from disposal of Equity instruments | | **62,325** | 133,156 |
| Sale proceeds from disposal of TFCs | | **900,000** | 6,000 |
| Advance against issuance of units | | **(450,059)** | (662,061) |
| Investment in financial instruments | 11 | **(1,731,864)** | (1,114,839) |
| Mark-up on TDR's and TFC's | 40 | **149,517** | 305,370 |
| Short-term investments | | **(34,000)** | - |
| **Net cash flows used in investing activities** | | **(1,734,706)** | (1,978,496) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Dividend paid | | **(1,902,272)** | (1,506,088) |
| Long-term financings – net | | **(1,843,007)** | (839,248) |
| Short-term borrowings – net | | **(1,091,057)** | (324,057) |
| **Net cash flows used in financing activities** | | **(4,836,336)** | (2,669,393) |
| **Net increase / (decrease) in cash and cash equivalents** | | **26,996** | (90,139) |
| Cash and cash equivalents at beginning of the year | 20 | **201,960** | 292,099 |
| **Cash and cash equivalents at end of the year** | 20 | **228,956** | 201,960 |

The annexed notes from 1 to 52 form an integral part of these consolidated financial statements.

YA                      Rh.

**Chief Financial Officer** | **Chief Executive** | **Director**

JAVEDAN CORPORATION LTD. KARACHI