

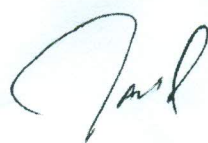
BOLAN CASTINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	2026 Rupees	2025 Rupees
ASSETS		
Non-current assets		
Property, plant and equipment	126,794,505	142,687,584
Long-term investment	-	40,871,000
Long-term loans and advances	-	89,000
Deferred tax asset - net	-	3,227,499
Long-term deposits	4,747,790	4,747,790
Employee benefit plan asset	-	20,058,142
Total non-current assets	131,542,295	211,681,015
Current assets		
Stores, spare parts and loose tools	120,533,851	124,751,685
Inventories	264,950,986	243,038,159
Trade receivables	127,231,852	147,356,764
Loans and advances	5,759,432	3,320,373
Trade deposits and short-term prepayments	12,926,321	8,406,204
Other receivables	3,333,908	16,139,888
Taxation - payments less provision	14,846,343	12,562,927
Cash and bank balances	100,542,631	29,520,607
Total current assets	650,125,324	585,096,607
TOTAL ASSETS	781,667,619	796,777,622
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital		
Issued, subscribed and paid up capital	114,725,290	114,725,290
Capital reserves		
Share premium	12,155,680	12,155,680
Revenue reserves		
General	424,500,000	424,500,000
Accumulated loss	(153,613,164)	(265,389,907)
Investment revaluation reserve	-	35,371,000
TOTAL EQUITY	397,767,806	321,362,063
LIABILITIES		
Non-current liabilities		
Long-term deposits	2,363,096	2,279,120
Employee benefit plan obligation	21,761,860	22,658,997
Deferred tax liability - net	3,645,643	-
Long-term financing	-	5,000,000
Total non-current liabilities	27,770,599	29,938,117
Current liabilities		
Trade and other payables	288,990,355	297,110,491
Advances from customers	2,303,137	1,011,303
Accrued mark-up	1,154,850	3,888,567
Current portion of long-term deposits	305,792	219,888
Current portion of long-term financing	-	60,000,000
Unclaimed dividend	3,375,080	3,377,193
Short-term financing	60,000,000	79,870,000
Total current liabilities	356,129,214	445,477,442
TOTAL LIABILITIES	383,899,813	475,415,559
Contingency and commitments		
TOTAL EQUITY AND LIABILITIES	781,667,619	796,777,622


SYED SAJID ALI
 Chief Financial Officer
 Bolan Castings Limited.

BOLAN CASTINGS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	2026 Rupees	2025 Rupees
Revenue from contracts with customers	1,694,002,213	1,712,641,867
Cost of sales	(1,433,347,661)	(1,555,889,947)
Gross profit	260,654,552	156,751,920
Distribution expenses	(69,278,750)	(52,977,183)
Administrative expenses	(84,659,897)	(80,570,163)
Other expenses	(7,521,008)	-
Other income	10,701,514	11,111,373
Operating profit	109,896,411	34,315,947
Finance cost	(13,371,108)	(34,870,888)
Profit / (loss) before income tax expense	96,525,303	(554,941)
Income tax expense	(26,582,594)	(18,590,540)
Profit / (loss) for the year	69,942,709	(19,145,481)
Earnings / (loss) per share - basic and diluted	6.10	(1.67)



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Chief Financial Officer
Bolan Castings Limited.

BOLAN CASTINGS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026 Rupees	2025 Rupees
Profit / (loss) for the year	69,942,709	(19,145,481)
Other comprehensive income for the year		
Items that will not be reclassified to profit or loss in subsequent period		
Remeasurements of employee benefits - note 9.9	(1,870,046)	2,184,242
Impact of deferred tax - note 7.1	(5,132,867)	(720,943)
	(7,002,913)	1,463,299
Changes in the fair value of equity investment at fair value through other comprehensive income (FVTOCI) - note 5	13,465,947	3,496,000
Other comprehensive income for the year - net of tax	6,463,034	4,959,299
Total comprehensive income / (loss) for the year	76,405,743	(14,186,182)



SYED SAJID ALI
 Chief Financial Officer
 Bolan Castings Limited.

Share Capital	Reserves					Subtotal	Total
	Capital	Revenue					
		General	Accumulated loss	Investment Revaluation Reserve			
Issued, subscribed and paid up capital	Share premium						
Rupees							
114,725,290	12,155,680	424,500,000	(247,707,725)	31,875,000	220,822,955	335,548,245	
-	-	-	(19,145,481)	-	(19,145,481)	(19,145,481)	
-	-	-	1,463,299	3,496,000	4,959,299	4,959,299	
-	-	-	(17,682,182)	3,496,000	(14,186,182)	(14,186,182)	
114,725,290	12,155,680	424,500,000	(265,389,907)	35,371,000	206,636,773	321,362,063	
-	-	-	69,942,709	-	69,942,709	69,942,709	
-	-	-	(7,002,913)	13,465,947	6,463,034	6,463,034	
-	-	-	62,939,796	13,465,947	76,405,743	76,405,743	
-	-	-	48,836,947	(48,836,947)	-	-	
114,725,290	12,155,680	424,500,000	(153,613,164)	-	283,042,516	397,767,806	

SYED SAJID ALI
Chief Financial Officer
Bolan Castings Limited.

BOLAN CASTINGS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	2026 Rupees	2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	125,178,489	126,098,126
Decrease in long-term loans and advances	89,000	501,248
Decrease in long-term deposits	169,880	305,386
Income tax paid - net	(27,125,735)	(28,816,840)
Employee benefits paid	(2,944,890)	(2,126,515)
Compensated absences paid	(2,288,815)	(1,380,110)
Proceeds from gratuity fund due to dissolution	18,662,873	-
Finance cost paid - conventional	(6,577,082)	(21,489,783)
Finance cost paid - islamic	(9,251,397)	(17,637,058)
Bank charges paid	(275,429)	(335,072)
Net cash generated from operating activities	95,636,894	55,119,382
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(479,700)	(1,414,279)
Proceeds from disposal of long term investment	54,336,947	-
Proceeds from disposal of property, plant and equipment	1,330,036	853,000
Return received on savings and deposit accounts	5,069,960	5,052,941
Dividend received	-	2,587,500
Net cash generated from investing activities	60,257,243	7,079,162
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(2,113)	(17,929)
Repayment of long-term financing - conventional	(65,000,000)	(60,000,000)
Short-term financing obtained - islamic	120,000,000	177,364,144
Repayment of short-term financing - islamic	(139,870,000)	(193,520,144)
Net cash used in financing activities	(84,872,113)	(76,173,929)
Net increase / (decrease) in cash and cash equivalents	71,022,024	(13,975,385)
Cash and cash equivalents at beginning of the year	29,520,607	43,495,992
Cash and cash equivalents at end of the year	100,542,631	29,520,607


SYED SAJID ALI
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