Ghani
GHANI VALUE GLASS LTD.
39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
info@ghanivalueglass.com
www.ghanivalueglass.com

No.GVGL/PSX/2026/18 September 15, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

We have to inform you that the Board of Directors of **Ghani Value Glass Limited,** in their Meeting held today **at** 11:30 A.M **at 40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND** Final Cash Dividend 10%

(in addition to interim cash dividend @ 10% already paid)

(ii) **BONUS SHARES** Nil

(iii) **RIGHT SHARES** Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil

Following Audited Financial Statements of the company for the year ended June 30, 2026, are attached:

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Annual General Meeting (AGM) of the Company will be held on October 28, 2026 at Lahore.

The Share transfer books of the Company will remain closed from October 22, 2026 to October 28, 2026 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on October 21, 2026 will be treated in time for attending the Annual General Meeting and cash dividend entitlement.

VALUE GLASS LTD. Lahore

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The Annual Audited Financial Statement (Annual Report) of the Company for the year ended June 30, 2026 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

Encl: As Above

CC: The Corporate Supervision, SECP, Islamabad

GHANI VALUE GLASS LIMITED
STATEMENT OF PROFT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	2026 Rupees	2025 Rupees
Revenue from contracts with customers - net	6,971,882,805	6,062,241,273
Cost of revenue	(4,304,996,432)	(3,738,046,051)
Gross profit	2,666,886,373	2,324,195,222
Distribution cost	(369,255,307)	(247,763,726)
Administrative expense	(727,768,654)	(637,362,771)
	(1,097,023,961)	(885,126,497)
Operating profit	1,569,862,412	1,439,068,725
Other expense	(122,239,627)	(118,055,204)
Allowance for expected credit loss	(57,690,265)	(50,993,215)
Other income	259,416,662	178,320,516
Profit before income tax and levy	1,649,349,182	1,448,340,822
Levy	-	-
Profit before income tax	1,649,349,182	1,448,340,822
Taxation	(663,758,479)	(363,700,437)
Profit after income tax	985,590,703	1,084,640,385
Earnings per share - basic and diluted	6.57	7.23

GHANI VALUE GLASS LTD. Lahore

GHANI VALUE GLASS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	2026 Rupees	2025 Rupees
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	3,027,555,602	3,093,921,761
Intangible assets	12,393,457	11,528,372
Long term advances and deposits	78,578,694	12,297,457
	3,118,527,753	3,117,747,590
CURRENT ASSETS		
Stores, spares and loose tools	513,065,899	475,607,069
Stock in trade	1,534,309,951	1,387,718,656
Trade receivables	1,035,291,254	817,728,583
Advances and other receivables	257,046,920	245,650,009
Tax refunds due from the Government	227,085,957	277,824,070
Contract asset	40,892,400	-
Cash and bank balances	265,037,831	60,540,748
	3,872,730,212	3,265,069,135
Assets held for sale	-	187,603,851
TOTAL ASSETS	6,991,257,965	6,570,420,576
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 150,000,000 (2025:150,000,000) shares of Rs. 10 each	1,500,000,000	1,500,000,000
Issued, subscribed and paid up capital	1,499,421,750	1,499,421,750
Revenue reserves		
Unappropriated profits	2,797,543,214	1,961,894,686
General reserve	3,680,000	3,680,000
	2,801,223,214	1,965,574,686
Capital reserves		
Share premium	171,854,674	171,854,674
Revaluation surplus on freehold land	691,544,706	691,544,706
Merger reserve	87,059,680	87,059,680
	950,459,060	950,459,060
	5,251,104,024	4,415,455,496
NON CURRENT LIABILITY		
Deferred taxation	237,174,450	178,916,162
CURRENT LIABILITIES		
Trade and other payables	1,163,390,108	1,764,856,173
Contract liabilites	332,436,514	204,476,565
Unclaimed dividend	7,152,869	6,716,180
	1,502,979,491	1,976,048,918
TOTAL EQUITY AND LIABLILITES	6,991,257,965	6,570,420,576
CONTINGENCIES AND COMMITMENTS		

GHANI VALUE GLASS LTD. Lahore

GHANI VALUE GLASS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up capital	Shares issued pursuant to merger	Capital reserves			Revenue reserves		Total
			Merger reserve	Share premium	Revaluation surplus on freehold land	General reserve	Unappropriated profits	
	(Rupees)							
Balance as at July 01, 2024	1,435,320,790	64,100,960	87,059,680	171,854,674	691,544,706	3,680,000	1,327,080,826	3,780,641,636
Transaction with owners								
Final cash dividend on ordinary shares at Rs. 1 per share	-	-	-	-	-	-	(149,942,175)	(149,942,175)
Interim cash dividend on ordinary shares at Rs. 1 per share	-	-	-	-	-	-	(299,884,350)	(299,884,350)
	-	-	-	-	-	-	(449,826,525)	(449,826,525)
Total comprehensive income for the year								
Profit for the year	-	-	-	-	-	-	1,084,640,385	1,084,640,385
Other comprehensive income for the year	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	1,084,640,385	1,084,640,385
Balance as at June 30, 2025	1,435,320,790	64,100,960	87,059,680	171,854,674	691,544,706	3,680,000	1,961,894,686	4,415,455,496
Transaction with owners								
Interim cash dividend on ordinary shares at Rs. 1 per share	-	-	-	-	-	-	(149,942,175)	(149,942,175)
	-	-	-	-	-	-	(149,942,175)	(149,942,175)
Total comprehensive income for the year								
Profit for the year	-	-	-	-	-	-	985,590,703	985,590,703
Other comprehensive income for the year	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	985,590,703	985,590,703
Balance as at June 30, 2026	1,435,320,790	64,100,960	87,059,680	171,854,674	691,544,706	3,680,000	2,797,543,214	5,251,104,024

GHANI VALUE GLASS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	2026 Rupees	2025 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax	1,649,349,182	1,448,340,822
Adjustments for:		
Depreciation of operating fixed assets	227,170,204	207,566,357
Amortization of intangible assets	1,256,185	926,387
Allowance for expected credit loss	57,690,265	50,993,215
Provision of Workers' Profit Participation Fund	88,579,440	77,867,786
Provision of Workers' Welfare Fund	33,660,187	31,147,114
Gain on sale of fixed asset	(508,433)	-
Employees' Provident Fund	86,616,236	36,787,555
Profit on savings accounts	(14,501,846)	(11,303,734)
	479,962,238	393,984,680
Profit before working capital changes	2,129,311,420	1,842,325,502
Effect on cash flow due to working capital changes:		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(37,458,830)	(194,307,230)
Stock in trade	(146,591,295)	(190,388,771)
Trade receivables	(264,701,793)	(455,440,658)
Contract asset	(51,443,543)	-
Advances and other receivables	(11,396,911)	59,337,432
	(511,592,372)	(780,799,227)
Increase / (decrease) in current liabilities		
Trade and other payables	(421,023,584)	266,058,457
Contract liabilities	127,959,949	(38,911,579)
	(293,063,635)	227,146,878
Cash generated from operations	1,324,655,413	1,288,673,153
Taxes paid	(554,762,078)	(377,453,908)
Profit on bank deposits received	14,501,846	11,680,957
Workers' Profit Participation Fund paid	(89,135,662)	(69,266,668)
Workers' Welfare Fund paid	(27,379,582)	(24,752,411)
Long term deposit - Net	(66,281,237)	(448,562)
Employees' Provident Fund paid	(85,179,250)	(35,709,200)
Net cash generated from operating activities	516,419,450	792,723,361
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(173,203,175)	(492,626,785)
Additions to intangible assets	(2,121,270)	(12,454,759)
Sale proceeds from disposal of operating fixed assets	12,907,564	-
Net cash used in investing activities	(162,416,881)	(505,081,544)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(149,505,486)	(448,776,578)
Net cash used in financing activities	(149,505,486)	(448,776,578)
Net increase / (decrease) in cash and cash equivalents	204,497,083	(161,134,761)
Cash and cash equivalents at the beginning of the year	60,540,748	221,675,509
Cash and cash equivalents at the end of the year	265,037,831	60,540,748

GHANI VALUE GLASS LTD. Lahore