OLP

OLP MODARABA
(Formerly ORIX Modaraba)

September 15, 2026

OLPM/SEC-2026-09/04

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
I. I. Chundrigar Road,
Karachi.

Subject: FINANCIAL RESULTS FOR YEAR ENDED JUNE 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of OLP Services Pakistan (Private) Limited (OSPL), the management company of OLP Modaraba (OLPM) in their meeting held on Tuesday, September 15, 2026 at 10:00 am, has approved the financial results of OLP Modaraba for the year ended June 30, 2026, and recommended the following:

(i) CASH DIVIDEND

A final cash dividend for the year ended June 30, 2026 at Rs. 2.5 per certificate i.e. 25%.

(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

In compliance of PSX Notice PSX/N-062, please find attached following financial statements of OLP Modaraba:

1. Statement of Profit or Loss along with appropriations, Earning Per Certificate and comparative figures of immediately preceding corresponding period;
2. Statement of Financial Position;
3. Statement of Changes in Equity; and
4. Statement of Cash Flows.

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The annual review meeting (ARM) of the Modaraba will be held on Wednesday, October 28, 2026 at 11:00 AM at National Institute of Banking and Finance, Pakistan, located at Maulvi Tamizuddin Khan Road Karachi.

For the purpose of ascertaining entitlement of the aforementioned dividend, the certificate transfer books shall remain closed from Wednesday, October 21, 2026 to Wednesday, October 28, 2026 (both days inclusive). Transfers received in order at the office of the Registrar of OLPM viz. FAMCO Share Registration Services (Pvt.) Ltd., before the close of business hours on Tuesday, October 20, 2026 will be treated as in time for the purpose of entitlement to dividend to the transferees.

Yours faithfully,

MUHAMMAD SIDDIQUE
Company Secretary

CC: DIRECTOR /HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

OLP MODARABA
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
For The Year Ended June 30, 2026

	Note	June 30, 2026	June 30, 2025
		---------------- (Rupees)	----------------
Income from diminishing musharika financing		1,093,861,885	1,171,413,672
Ijarah rentals earned		337,363,707	621,304,803
Dividend income		1,108,422	26,412,073
Profit on bank balances		58,772,685	70,765,232
		1,491,106,699	1,889,895,780
Financial and other charges	22	(700,000,276)	(955,357,614)
Depreciation on ijarah assets	6.1	(229,617,864)	(406,443,657)
		(929,618,140)	(1,361,801,271)
		561,488,559	528,094,509
ECL reversal / (charge) against ijarah rentals receivable - net	10.1	2,613,136	(9,334,940)
ECL charge against diminishing musharika - net	5.4	(40,444,870)	(43,155,700)
ECL charge against other receivables	11.4	-	(323,534)
ECL charge against cash and bank	13	(92,448)	-
		(37,924,182)	(52,814,174)
		523,564,377	475,280,335
Other income	23	37,244,511	90,196,954
Administrative and operating expenses	24	(280,779,690)	(274,443,772)
		280,029,198	291,033,517
Management Company's remuneration	25	(28,002,920)	(29,103,352)
Provision for services sales tax on the Management Company's remuneration	26	(4,200,438)	(4,365,503)
Provision for workers' welfare fund - net	19.2	(4,956,517)	(5,151,293)
Profit before income tax and levy		242,869,323	252,413,369
Levy - final tax	27	(349,153)	(3,961,811)
Profit before income tax		242,520,170	248,451,558
Income Tax	28	(81,815,141)	(74,374,713)
Profit for the year after taxation		160,705,029	174,076,845
Other comprehensive income for the year		-	-
Total comprehensive income for the year		160,705,029	174,076,845
Earnings per certificate - basic and diluted	29	3.54	3.84

The annexed notes from 1 to 41 form an integral part of these financial statements.

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OLP MODARABA (Formerly ORIX Modaraba) KARACHI

OLP MODARABA
STATEMENT OF FINANCIAL POSITION
As at June 30, 2026

	Note	June 30, 2026	June 30, 2025
ASSETS		---------------- (Rupees)	----------------
Non-current assets			
Long-term portion of diminishing musharika	5.5	4,688,392,803	4,736,612,650
Ijarah assets	6	324,023,149	736,741,555
Property and equipment	7	56,469,840	72,962,862
Intangible assets	8	283,261	1,825,173
Deferred tax assets - net	9	67,061,837	57,377,814
Total non-current assets		5,136,230,890	5,605,520,054
Current assets			
Current portion of diminishing musharika	5.5	2,444,068,077	2,132,883,863
Ijarah rentals receivable	10	7,822,791	33,710,624
Advances, deposits, prepayments and other receivables	11	189,230,952	337,296,977
Short term investments	12	41,703	159,735,406
Cash and bank balances	13	679,116,800	604,579,710
Total current assets		3,320,280,323	3,268,206,580
TOTAL ASSETS		8,456,511,213	8,873,726,634
EQUITY AND LIABILITIES			
CERTIFICATE HOLDERS' EQUITY			
Certificate capital			
Authorised certificate capital			
50,000,000 (June 30, 2025: 50,000,000) certificates of Rs. 10 each		500,000,000	500,000,000
Issued, subscribed, and paid-up certificate capital			
45,383,530 (June 30, 2025: 45,383,530) certificates of Rs. 10 each fully paid	14.1	453,835,300	453,835,300
Capital reserve			
Premium on issue of modaraba certificates		55,384,700	55,384,700
Statutory reserve	14.2	523,503,337	523,503,337
		578,888,037	578,888,037
Revenue reserve			
Unappropriated profit		341,425,351	294,179,147
Total certificate holders' equity		1,374,148,688	1,326,902,484
LIABILITIES			
Non-current liabilities			
Long-term portion of term finance arrangements	15	581,406,238	587,942,472
Long-term portion of security deposits	17	71,570,352	147,484,426
Long-term portion of lease liability	18	34,611,973	52,411,693
Long-term portion of redeemable capital	20	1,639,005,000	102,100,000
Total non-current liabilities		2,326,593,563	889,938,591
Current liabilities			
Current portion of term finance arrangements	15	370,729,030	342,429,822
Running musharika	16	1,102,905	155,936,573
Current portion of security deposits	17	62,710,848	131,090,150
Current portion of lease liability	18	15,508,519	7,852,473
Accrued and other liabilities	19	328,405,875	287,907,297
Current portion of redeemable capital	20	3,800,982,424	5,580,448,521
Unclaimed profit distribution	33.1	84,452,115	79,892,967
Provision for taxation - net		91,877,246	71,327,756
Total current liabilities		4,755,768,962	6,656,885,559
TOTAL LIABILITIES		7,082,362,525	7,546,824,150
TOTAL EQUITY AND LIABILITIES		8,456,511,213	8,873,726,634
CONTINGENCIES AND COMMITMENTS	21		

The annexed notes from 1 to 41 form an integral part of these financial statements.

OLP MODARABA (Formerly ORIX Modaraba) KARACHI

OLP MODARABA
STATEMENT OF CHANGES IN EQUITY
For The Year Ended June 30, 2026

	Issued, subscribed and paid-up certificate capital (note 14.1)	Capital reserves			Revenue reserve	Total reserves	Total
		Premium on issue of modaraba certificates	Statutory reserve (note 14.2)	Sub-total	Unappropriated profit		
				(Rupees)			
Balance as at June 30, 2024	453,835,300	55,384,700	523,503,337	578,888,037	210,869,362	789,757,399	1,243,592,699
Total comprehensive income for the year							
- Profit for the year ended June 30, 2025	-	-	-	-	174,076,845	174,076,845	174,076,845
- Other comprehensive income for the year	-	-	-	-	-	-	-
	-	-	-	-	174,076,845	174,076,845	174,076,845
Transactions with certificate holders							
Contributions and distributions							
Profit distribution for the year ended June 30, 2024 @ Rs 2.00 per certificate declared subsequent to the year end	-	-	-	-	(90,767,060)	(90,767,060)	(90,767,060)
Balance as at June 30, 2025	453,835,300	55,384,700	523,503,337	578,888,037	294,179,147	873,067,184	1,326,902,484
Total comprehensive income for the year							
- Profit for the year ended June 30, 2026	-	-	-	-	160,705,029	160,705,029	160,705,029
- Other comprehensive income for the year	-	-	-	-	-	-	-
	-	-	-	-	160,705,029	160,705,029	160,705,029
Transactions with certificate holders							
Contributions and distributions							
Profit distribution for the year ended June 30, 2025 @ Rs 2.50 per certificate declared subsequent to the year end	-	-	-	-	(113,458,825)	(113,458,825)	(113,458,825)
Balance as at June 30, 2026	453,835,300	55,384,700	523,503,337	578,888,037	341,425,351	920,313,388	1,374,148,688

The annexed notes from 1 to 41 form an integral part of these financial statements.

OLP MODARABA
(Formerly ORIX Modaraba)
KARACHI

OLP MODARABA
STATEMENT OF CASH FLOWS
For The Year Ended June 30, 2026

	Note	June 30, 2026	June 30, 2025
		(Rupees)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		242,520,170	248,451,558
Adjustments for non-cash and other items			
Depreciation on tangible assets in own use	24	5,171,722	7,759,012
Depreciation on right-of-use assets	24	14,206,802	5,738,754
Amortisation on intangible assets	24	1,541,912	2,171,464
Depreciation on ijarah assets	6.1	229,617,864	406,443,657
Gain on disposal of ijarah assets	23	(11,602,245)	(55,130,794)
Gain on disposal of tangible assets	23	(76,000)	-
ECL (reversal) / charge against ijarah rentals receivable	10.1	(2,613,136)	9,334,940
ECL charge against other receivables	11.4	-	323,534
ECL charge against diminishing musharika	5.4	40,444,870	43,155,700
ECL charge against cash and bank	13.4	92,448	-
Profit on bank balances		(58,772,685)	(70,765,232)
Levy	27	349,153	3,961,811
Financial charges on			
- Profit on redeemable capital	22	491,019,277	670,420,207
- Profit on running musharika	22	13,025,371	13,973,845
- Amortisation of lease liability against right-of-use assets	22	4,820,204	3,207,779
- Profit on term finance arrangements	22	122,509,917	176,198,412
Provision for services sales tax on the Management Company's remuneration		4,200,438	4,365,503
Provision for Workers' Welfare Fund - net		4,956,517	5,151,293
		858,892,429	1,228,309,885
		1,101,412,599	1,476,761,443
(Increase) / decrease in assets			
Advances, deposits, prepayments and other receivables		150,275,567	(1,599,610)
Ijarah rentals receivable		28,500,969	26,775,810
Diminishing musharika		(303,409,237)	(1,568,733,969)
Purchase of assets under Ijarah arrangements	6.1	(18,831,420)	(469,968,805)
Proceeds from disposal of assets under Ijarah arrangements		213,534,207	641,568,761
		70,070,086	(1,371,957,813)
Increase / (decrease) in liabilities			
Accrued and other liabilities		26,507,955	23,966,851
Advance ijarah rentals received		-	(4,645,531)
Security deposits		(144,293,376)	(121,680,750)
		(117,785,421)	(102,339,430)
		1,053,697,264	2,464,200
Taxes and levy paid		(71,298,827)	(96,945,588)
Net cash generated from / (used in) operating activities		982,398,437	(94,481,388)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of tangible assets		(2,885,502)	(6,063,653)
Purchases of intangible assets		-	(227,700)
Proceeds from disposal of property and equipment in own use		76,000	-
Short term investments		159,693,703	191,182,831
Profit on bank deposits received		56,563,143	78,929,530
Net cash generated from investing activities		213,447,344	263,821,008
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from redeemable capital less repayments	33.1	(242,561,097)	1,345,920,000
Payment of lease liability against right-of-use assets		(14,963,878)	(8,594,360)
Term finance less repayments	33.1	21,762,974	(325,117,384)
Profit distributed to certificate holders	33.1	(108,899,677)	(86,294,492)
Profit paid on			
- Redeemable capital		(491,019,277)	(742,343,325)
- Term finance arrangements		(135,535,288)	(225,957,928)
Net cash (used in) financing activities		(971,216,243)	(44,387,489)
Net increase in cash and cash equivalents during the year		224,629,538	124,952,131
Cash and cash equivalents at the beginning of the year		454,579,710	329,627,579
Cash and cash equivalents at the end of the year	33	679,209,248	454,579,710

The annexed notes from 1 to 41 form an integral part of these financial statements.

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