SUPERNET GLOBAL
Your Digital Partner

September 15, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: REQUEST FOR ISSUANCE OF NO OBJECTION CERTIFICATE FOR RELEASE OF RIGHT SHARES SUBSCRIPTION AMOUNT – SUPERNET TECHNOLOGIES LIMITED

Dear Sir,

As part of the ongoing Right Issue of Supernet Technologies Limited (the "Company"), we are pleased to confirm that all 91,476,554 right shares offered by the Company, have been fully subscribed.

In this regard, auditor's certificate from statutory auditors of the Company M/s Parker Russell – A.J.S, Chartered Accountants confirming the receipt of full subscription money amounting to PKR. 914,765,540/- against right shares, is enclosed.

In view of the above and in compliance with Clause 7(xiv) of the "Procedure to be Complied with for Issue of Right Shares" annexed to your letter dated July 16, 2026 bearing reference no. C-1177-817, you are requested to kindly issue No Objection Certificate ("NOC") in favor of Meezan Bank Limited, being the Banker to the Issue, and Central Depository Company of Pakistan Limited, for the release of the Right Shares subscription money.

Thanking you in anticipation.

Regards,
For **Supernet Technologies Limited**

Farhan

Muhammad Farhan Saeed
Company Secretary

Enclosure: **As above.**

Copy to: **Head of Operations & CSS**
Central Depository Company of Pakistan Limited
99 – B, CDC House, Block B, S.M.C.H.S
Karachi

Parker Russell-A. J. S.
CHARTERED ACCOUNTANTS

901,Q.M.House,
Elander Road, Karachi – Pakistan
Tel: + 92-21-32621701-03
E-mail: khi@parkerrussellajs.com.pk
Offices also at Faisalabad, Lahore & Islamabad

The Board of Directors
Supernet Technologies Limited
4th Floor, Tower – B, World Trade Center
Block – 5, Clifton
Karachi

September 15, 2026
Ref No: AA/6219/2026-27

Dear Sir,

Re: Auditors certificate on receipt of subscription money from directors / substantial shareholder and general public against right issue

We have been requested by the management of Supernet Technologies Limited (the "Company") to provide a certificate on receipt of subscription money from the directors / substantial shareholders of the Company and the general public, against the right issue of shares.

Scope of Certificate

This certificate is being issued to certify the receipt of subscription money received from the directors / substantial shareholders of the Company and the general public in respect of the issuance of 91,476,554 right shares at a price of PKR 10/- each as per the decision of the Board of Directors dated July 15, 2026 and is being issued by us for onward submission to the Pakistan Stock Exchange Limited ("PSX") and Central Depository Company of Pakistan Limited ("CDC").

Management Responsibility

The management of the Company is responsible for complying with the requirements of the relevant laws and regulations, receiving subscription money from the shareholders, maintaining proper books of accounts and seeking appropriate approvals from the competent authorities.

Auditor's Responsibility

Our responsibility is to certify that the full amount of subscription money has been received in accordance with the "Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms" issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

a) Obtained and checked the certified true copy of the resolution of the Board of Directors of the Company dated July 15, 2026 approving issue of further 91,476,554 (Ninety-One Million Four Hundred Seventy-Six Thousand Five Hundred Fifty-Four) ordinary shares, at a price of PKR 10/- (Pak Rupees Ten only) each being offered to the existing shareholders of the Company in proportion to the number of shares held by each shareholder;

b) Obtained and checked the copy of the Offer Document issued under Section 83 of the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020;

c) Reviewed the approval letter from PSX for issuance of right shares;

PRAJS

d) We have traced the subscription money amounting to Rs. 914,765,540/- in respect of 91,476,554 right shares subscribed by the directors, substantial shareholders, sponsors and general public;

e) Verified the bank statement provided by the Banker to the Right Issue, Meezan Bank Limited, and confirmed the receipt of total subscription money amounting to Rs. 859,719,410/- in the designated Right Shares Subscription Account No. 9951-0115558895.

f) We also obtained and checked details of subscription money received through CDC amounting to Rs. 55,046,130/- vide its letter FL/SEP-2026/OPS/004 dated September 10, 2026 to the Company; and

g) Obtained management's representation that all requirements concerning allotment of shares in the name of CDC have been fulfilled.

Certificate

Based on the procedures mentioned above, we certify that on amount of Rs 914,765,540/- has been received against subscription of 91,476,554 right shares from the shareholders of the Company. The details are as follows:

Particulars	Number of Right Shares	Amount in Rupees
Right share entitlement to the Company's Directors, substantial shareholders and sponsors	35,274,591	352,745,910/-
General public and under writers through the designated bank account	50,698,920	506,989,200/-
General shareholders through online payment option of CDC	5,503,043	55,030,430/-
Total	**91,476,554**	**914,765,540/-**

Revised paid up capital after right issue is as follows:

Particulars	Number of Shares	Par Value in Rupees	Amount in Rupees
Paid up capital before right issue	107,619,475	10/-	1,076,194,750/-
Right issue of shares	91,476,554	10/-	914,765,540/-
Paid up capital after right issue	199,096,029	10/-	1,990,960,290/-

PRAJS

Restriction on Use and Distribution

This certificate is issued in the capacity of statutory auditors of the Company on the request of the management of the Company for onward submission to PSX and CDC and shall not be distributed or submitted to any other party without our prior consent. This certificate is not to be presented as testimony in any court of law. This certificate is restricted to the facts stated above.

Regards,

Parker Russell AJS

(Chartered Accountants)