Pakistan Standards

15 September 2026
ASL/PSX/0343/2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2026

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, 15 September 2026 at 03:30 p.m. at Karachi, recommended the following:

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT/CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE-SENSITIVE INFORMATION**	**NIL**

The financial results of the Company for the year ended 30 June 2026 are attached as **"Annexure-A"**.

The Annual General Meeting of the Company will be held on 27 October 2026 (Tuesday) at Karachi.

The Share Transfer Books of the Company will be closed from 19 October 2026 to 27 October 2026 (both days inclusive). Transfers received at the office of Share Registrar, M/s. THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial, Street-2, D.H.A., Phase-VII., Karachi, by the close of business on 17 October 2026 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least twenty-one (21) days before the date of the Annual General Meeting and shall be made available on the Company's website: https://www.amrelisteels.com.

Yours Sincerely,

For Amreli Steels Limited

Adnan Abdul Ghaffar
Company Secretary

AMRELI STEELS LIMITED KARACHI

cc:
The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

AMRELI STEELS LIMITED
Registered Office
A/18, S.I.T.E., Karachi-75730.
111-**AMRELI** (267-354)
+92-21-38798328
info@amrelisteels.com
www.amrelisteels.com

AMRELI STEELS

AMRELI STEELS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

Annexure - A1

	2026	2025
	(Rupees in '000)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	25,239,993	27,253,432
Right-of-use assets	206,980	102,539
Intangible assets	543	1,363
Long term loans and deposits	297,809	141,839
	25,745,325	27,499,173
CURRENT ASSETS		
Stores and spares	2,220,719	1,995,376
Stock in trade	4,077,396	4,011,727
Trade debts	3,008,538	1,564,494
Loans and advances	28,689	37,513
Trade deposits and short term prepayments	35,770	17,426
Short term investments	14,550	14,389
Other receivables	319,765	648,340
Taxation – net	3,149,076	2,898,164
Cash and bank balances	1,402,244	3,905,295
	14,256,747	15,092,724
Non current assets held for sale	791,841	765,011
TOTAL ASSETS	40,793,913	43,356,908
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	8,000,000	5,000,000
Issued, subscribed and paid-up capital	3,370,114	2,970,114
Share premium	3,388,742	2,788,742
Revenue reserves - Accumulated loss	(3,399,911)	(4,222,256)
Surplus on revaluation of property, plant and equipment	8,778,406	8,912,968
	12,137,351	10,449,568
NON-CURRENT LIABILITIES		
Long term financing	12,948,327	-
Loan from related party	120,138	124,922
Deferred taxation	2,423,788	3,393,752
Deferred liabilities	332,657	327,310
Lease liabilities	168,118	88,217
Government grant	268,348	-
Deferred markup	2,180,977	-
	18,442,353	3,934,201
CURRENT LIABILITIES		
Trade and other payables	1,246,407	1,578,000
Contract liabilities	464,303	335,726
Interest / markup accrued	663,036	4,648,357
Short term borrowings	5,264,678	17,793,259
Sponsor's loan	1,310,000	-
Current portion of :		
Long term financing	865,684	3,975,727
Long term provision	282,238	282,238
Deferred Liabilities	26,235	-
Lease liabilities	52,395	18,249
Government grant	33,990	336,328
Unclaimed dividend	5,243	5,255
	10,214,209	28,973,139
TOTAL EQUITY AND LIABILITIES	40,793,913	43,356,908
CONTINGENCIES AND COMMITMENTS		

AMRELI STEELS LIMITED KARACHI

-Sd-
CHIEF EXECUTIVE OFFICER

-Sd-
DIRECTOR

-Sd-
CHIEF FINANCIAL OFFICER

AMRELI STEELS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

Annexure - A2

	2026	2025
	---------- (Rupees in '000)	----------
Sales-net	21,344,119	16,082,614
Cost of sales	(20,004,836)	(16,006,608)
Gross profit	1,339,283	76,006
Distribution costs	(672,023)	(546,321)
Administrative expenses	(851,531)	(737,494)
(Charge) / reversal for expected credit loss	(117,392)	86,734
Other expenses	(484,354)	(535,057)
Other income	218,910	592,800
Operating loss	(567,107)	(1,063,332)
Finance costs	(2,500,275)	(4,099,997)
	(3,067,382)	(5,163,329)
Gain on restructuring on long term financing	3,110,214	-
Profit / (loss) before levy and taxation	42,832	(5,163,329)
Levy	(269,015)	(222,874)
loss before taxation	(226,183)	(5,386,203)
Taxation	774,104	1,574,844
Profit / (loss) after taxation	547,921	(3,811,359)
Earnings / (loss) per share – basic and diluted (Rupees)	1.69	(12.83)

AMRELI STEELS LIMITED KARACHI

-Sd-	-Sd-	-Sd-
CHIEF EXECUTIVE OFFICER	**DIRECTOR**	**CHIEF FINANCIAL OFFICER**

AMRELI STEELS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

Annexure - A3

	2026	2025
	(Rupees in '000)	
Profit / (loss) for the year	547,921	(3,811,359)
Other comprehensive income		
- Items that will not be subsequently reclassified to statement of profit or		
- Change in deferred tax relating to surplus on revaluation	195,859	-
- Actuarial (loss) / gain on remeasurement of defined benefit obligation – net of tax	(55,997)	34,926
	139,862	34,926
Total comprehensive income / (loss) for the year	687,783	(3,776,433)

AMRELI STEELS LIMITED KARACHI

-Sd-
CHIEF EXECUTIVE OFFICER

-Sd-
DIRECTOR

-Sd-
CHIEF FINANCIAL OFFICER

AMRELI STEELS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

Annexure - A4

	Share Capital	Capital Reserve		Revenue Reserve	
	Issued, subscribed and paid-up capital	Share premium	Surplus on revaluation of property, plant and equipment	Accumulated loss	Total
	Rupees in '000				
Balance as at July 01, 2024	2,970,114	2,788,742	9,218,163	(751,018)	14,226,001
Total comprehensive loss for the year					
Loss for the year	-	-	-	(3,811,359)	(3,811,359)
Other comprehensive income for the year					
- Actuarial gain on remeasurement of defined benefit obligation – net of tax	-	-	-	34,926	34,926
	-	-	-	(3,776,433)	(3,776,433)
Incremental depreciation transfer to accumulated losses from surplus on revaluation of property, plant and equipment- net of tax	-	-	(242,228)	242,228	-
Transfer of surplus on revaluation of property, plant and equipment for assets disposed off during the year - net of tax	-	-	(62,967)	62,967	-
Balance as at June 30, 2025	2,970,114	2,788,742	8,912,968	(4,222,256)	10,449,568
Total comprehensive income for the year					
Profit for the year	-	-	-	547,921	547,921
Other comprehensive income for the year					
- Change in deferred tax relating to surplus on revaluation	-	-	195,859	-	195,859
- Actuarial loss on remeasurement of defined benefit obligation – net of tax	-	-	-	(55,997)	(55,997)
	-	-	195,859	491,924	687,783
Transaction with owner:					
Share capital (note 18.5)	400,000	-	-	-	400,000
Share premium (note 18.5)	-	600,000	-	-	600,000
	400,000	600,000	-	-	1,000,000
Incremental depreciation transfer to accumulated losses from surplus on revaluation of property, plant and equipment - net of tax	-	-	(247,379)	247,379	-
Transfer of surplus on revaluation of property, plant and equipment for assets disposed off during the year - net of tax	-	-	(83,042)	83,042	-
Balance as at June 30, 2026	3,370,114	3,388,742	8,778,406	(3,399,911)	12,137,351

-Sd-
CHIEF EXECUTIVE OFFICER

AMRELI STEELS LIMITED KARACHI

-Sd-
DIRECTOR

-Sd-
CHIEF FINANCIAL OFFICER

AMRELI STEELS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

Annexure - A5

	2026	2025
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	(616,739)	4,200,931
Income taxes paid	(473,275)	(454,836)
Deferred liabilities paid	(148,904)	(214,881)
Finance costs paid	(1,136,272)	(887,933)
Long term deposits and loans	(155,970)	21,201
Net cash (used in) / generated from operating activities	(2,531,160)	2,664,482
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred	(29,133)	(103,911)
Short-term investments - net	(161)	(100)
Proceeds from disposal of assets held for sale	428,278	-
Proceeds from disposal of property, plant and equipment	34,873	1,286,008
Net cash generated from investing activities	433,857	1,181,997
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(12)	(19)
Short term borrowings – net	(1,068,737)	651,746
Long term financing -net	(165,367)	(178,389)
Sponsor's temporary loan	1,310,000	-
Issuance of shares	1,000,000	-
Lease rentals paid	(40,839)	(41,154)
Net cash generated from financing activities	1,035,045	432,184
Net (decrease) / increase in cash and cash equivalents	(1,062,258)	4,278,663
Cash and cash equivalents at beginning of the year	1,226,139	(3,052,524)
Cash and cash equivalents at end of the year	163,881	1,226,139

-Sd-
CHIEF EXECUTIVE OFFICER

AMRELI STEELS LIMITED KARACHI

-Sd-
DIRECTOR

-Sd-
CHIEF FINANCIAL OFFICER