INTERMARKET SECURITIES LTD

Registered Office
Bahria Complex-IV,
5th Floor, Ext. Block,
Ch. Khalique-uz-Zaman Road,
Gizri, Karachi-75600, Pakistan.
(92 21) 111 467 000

September 16, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, **Karachi.**

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026**

Dear Sir,
We would like to inform you that the Board of Directors of Intermarket Securities Limited ("The Company") in their meeting held on **September 15, 2026** at 3:30PM, at Karachi, reviewed and approved the audited financial statements of the Company for the year ended June 30, 2026 and recommended the following:

(i)	**CASH DIVIDEND:**	**NIL**
(ii)	**BONUS SHARES:**	**NIL**
(iii)	**RIGHT SHARES:**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT/CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE-SENSITIVE INFORMATION**	**NIL**

Financial statements are enclosed as **Annexures "A", "B", "C", & "D".**

The **Annual General meeting** of the Company will be held on Thursday October 22, 2026 at 3:00 p.m. at Karachi. Notice of Annual General Meeting and audited Report for year ended June 30, 2026 shall be transmitted through PUCARS separately, within the specified time.

The above Report of the Company will be transmitted through PUCARS at least 21 days before holding the Annual General Meeting and shall also be made available on our website www.imsecurities.com.pk

The Share Transfer Books of the Company will remain closed for the period from October 15, 2026 to October 22, 2026, (both days inclusive) and no transfer of shares will be accepted for registration during this period. Transfers received in order at the Office of Company's Share Registrar M/s. F.D. Registrar Services (Private) Ltd. Office#1705, 17th Floor, Saima Trade Tower, I.I. Chundrigar Road Karachi, Pakistan ('Registrar') at the close of October 14, 2026 the last working day before the start of book closure date will be considered in time to attend and vote at the meeting.

Yours Truly,
For on behalf of Intermarket Securities Limited

Shahid Kamal
Company Secretary

Intermarket Securities Limited

Unconsolidated Statement of Financial Position

As at June 30, 2026

	Note	June 30, 2026	(Restated) June 30, 2025	(Restated) December 31, 2024
ASSETS		Rupees		
Non-current assets				
Property and equipment	4	**126,816,148**	138,040,461	123,001,088
Right-of-use assets	5	**99,294,781**	70,277,506	67,043,100
Intangible assets	6	**13,417,607**	7,022,009	7,246,677
Investment in subsidiary	7	**149,999,990**	-	-
Loans and other receivables	8	**22,972,858**	1,465,333	16,680,268
Deposits and advances	9	**10,970,725**	8,877,016	-
		423,472,109	225,682,325	213,971,133
Current assets				
Short-term investments	10	**346,578,694**	265,110,169	280,373,189
Trade debts	11	**455,095,087**	940,092,739	735,039,582
Receivables against margin financing	12	**1,298,173,530**	553,725,386	640,570,348
Loans, advances, deposits, prepayments and other receivables	13	**1,558,708,478**	1,142,721,494	1,826,417,194
Cash and bank balances	14	**690,343,113**	170,320,957	244,150,136
		4,348,898,902	3,071,970,745	3,726,550,449
Total assets		**4,772,371,011**	3,297,653,070	3,940,521,582
EQUITY AND LIABILITIES				
Share capital and reserves				
Authorized capital				
2,000,000,000 ordinary shares of Re.1/- each (2025: ordinary shares of Re.1/- each)		**2,000,000,000**	2,000,000,000	2,000,000,000
Issued, subscribed and paid-up capital	15	**1,287,510,240**	1,287,510,240	1,287,510,240
Discount on issue of shares		**(622,379,278)**	(622,379,278)	(622,379,278)
		665,130,962	665,130,962	665,130,962
Unappropriated profits		**1,402,157,005**	837,286,512	937,762,436
Total equity		**2,067,287,967**	1,502,417,474	1,602,893,398
Non-current liabilities				
Lease liability	16	**51,885,334**	34,234,634	34,022,474
Deferred liabilities	17	**33,556,155**	12,322,738	20,184,239
		85,441,489	46,557,372	54,206,713
Current liabilities				
Short-term borrowings - secured	18	**635,688,833**	534,255,888	536,612,686
Trade and other payables	19	**1,716,357,748**	1,064,932,244	1,681,568,021
Taxation - net	20	**200,465,724**	81,160,024	17,089,186
Unclaimed dividend	21	**12,190,260**	33,492,123	11,019,239
Accrued markup on short-term borrowings		**22,511,783**	13,458,895	17,165,702
Current portion of lease liability	16	**32,427,207**	21,379,050	19,966,637
		2,619,641,555	1,748,678,224	2,283,421,471
Contingencies and commitments	22			
Total equity and liabilities		**4,772,371,011**	3,297,653,070	3,940,521,582

The annexed notes from 1 to 41 form an integral part of these unconsolidated financial statements.

Chief Executive	**Director**	**Chief Financial Officer**

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Intermarket Securities Limited

Unconsolidated Statement of Profit or Loss

For the year ended June 30, 2026

	Note	2026	(Restated) Six-month period ended June 30, 2025
		---- Rupees ----	
Operating revenue	23	**1,873,140,714**	643,561,264
Income / (loss) from investments - net	24	**130,821,559**	(670,791)
		2,003,962,273	642,890,473
Administrative expenses	25	**(1,056,783,829)**	(411,972,540)
Other expenses	26	**(13,249,317)**	(20,559,988)
Other income	27	**73,426,347**	48,153,709
Operating profit		**1,007,355,474**	258,511,654
Finance costs	28	**(98,482,092)**	(38,452,170)
Profit before levies and taxation		**908,873,382**	220,059,484
Levies	29	**(4,229,739)**	(1,332,167)
Profit before taxation		**904,643,643**	218,727,317
Taxation - net	30	**(360,189,114)**	(61,701,193)
Profit after taxation		**544,454,529**	157,026,124
Earning per share - basic and diluted	31	**0.42**	0.12

The annexed notes from 1 to 41 form an integral part of these unconsolidated financial statements.

Chief Executive **Director** **Chief Financial Officer**

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Intermarket Securities Limited

Unconsolidated Statement of Comprehensive Income
For the year ended June 30, 2026

	2026	(Restated) Six-month period ended June 30, 2025
	Rupees	
Profit after taxation	**544,454,529**	157,026,124
Other comprehensive income	-	-
Total comprehensive income for the year / period	544,454,529	157,026,124

The annexed notes from 1 to 41 form an integral part of these unconsolidated financial statements.

Chief Executive	**Director**	**Chief Financial Officer**

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Intermarket Securities Limited

Unconsolidated Statement of Cash Flows

For the year ended June 30, 2026

	Note	2026	Six-month period ended June 30, 2025
		Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	32	**690,288,425**	42,853,429
Income tax - net	20	**(226,279,736)**	(8,024,023)
Finance costs paid		**(79,465,669)**	(38,195,195)
Loans and other receivables		**(1,160,111)**	15,214,935
Deposits and advances		**(2,093,709)**	(8,877,016)
Advance from employee		**2,400,000**	1,200,000
Net cash generated from operating activities		**383,689,200**	4,172,130
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment		**(23,990,442)**	(25,523,602)
Additions to right-of-use assets - initial direct cost		-	1,213,581
Loan disbursement made during the year to related parties		**(20,000,000)**	-
Loan recovered during the year from related parties		**55,186,604**	186,679,324
Purchase of intangible assets		**(8,000,000)**	-
Interest income received on deposits with NCCPL		**48,304,266**	14,459,649
Proceeds from disposal of fixed assets		**12,451,928**	169,268
Net cash generated from investing activities		**63,952,356**	176,998,220
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liability		**(28,166,446)**	(13,835,209)
Dividend paid		**(885,899)**	(235,029,164)
Loan repaid to a related party		-	(3,778,358)
Net cash used in financing activities		**(29,052,345)**	(252,642,731)
Net increase/(decrease) in cash and cash equivalents		**418,589,211**	(71,472,381)
Cash and cash equivalents at the beginning of the year		**(363,934,931)**	(292,462,550)
Cash and cash equivalents at the end of the year	33	**54,654,280**	(363,934,931)

The annexed notes from 1 to 41 form an integral part of these unconsolidated financial statements.

Chief Executive	Director	Chief Financial Officer

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Intermarket Securities Limited

Unconsolidated Statement of Changes in Equity
For the year ended June 30, 2026

	Issued, subscribed and paid up capital	Discount on issue of shares	Unappropriated profits	Total
	Rupees			
Balance as at December 31, 2024 (as previously reported)	1,287,510,240	(622,379,278)	938,455,970	1,603,586,932
Effect of correction of prior period errors (note 40)	-	-	(693,534)	(693,534)
Balance as at December 31, 2024 (restated)	1,287,510,240	(622,379,278)	937,762,436	1,602,893,398
Total comprehensive income for the six-month period ended June 30, 2025				
- Profit after taxation	-	-	157,026,124	157,026,124
- Other comprehensive income	-	-	-	-
	-	-	157,026,124	157,026,124
Transaction with owners				
- Interim cash dividend @ 20% for the quarter ended March 31, 2025	-	-	(257,502,048)	(257,502,048)
Balance as at June 30, 2025 (restated)	1,287,510,240	(622,379,278)	837,286,512	1,502,417,474
Total comprehensive income for the year ended June 30, 2026				
- Profit after taxation	-	-	**544,454,529**	**544,454,529**
- Other comprehensive income	-	-	-	-
	-	-	**544,454,529**	**544,454,529**
Transaction with owners				
- Dividend waived by the former parent	-	-	**20,415,964**	**20,415,964**
Balance as at June 30, 2026	**1,287,510,240**	**(622,379,278)**	**1,402,157,005**	**2,067,287,967**

The annexed notes from 1 to 41 form an integral part of these unconsolidated financial statements.

Chief Executive | **Director** | **Chief Financial Officer**

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