



PIONEER
CEMENT



September 16, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

CERTIFIED TRUE COPIES OF THE RESOLUTION PASSED IN THE 40TH ANNUAL
GENERAL MEETING OF PIONEER CEMENT LIMITED

As required by Rule 5.6.9(b) of the Rule book of Pakistan Stock Exchange Limited, we are enclosing herewith certified copies of the resolutions passed and adopted by the shareholders of Pioneer Cement Limited at the AGM held on September 15, 2026 at 03:300 p.m.

Thanking you,

Yours sincerely,

TALHA SAIF
Company Secretary

Encl: as above

Pioneer Cement Limited

Head Office: 64 B/1, Gulberg-III, Lahore - Pakistan. Tel: (042) 37503570-72 Email: pioneer@pioneercement.com Web: www.pioneercement.com
Factory: P.O. Box No. 50, Jauharabad, District Khushab. Tel: (0454) 724500, 724599 Email: factory@pioneercement.com

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CEMENT



CERTIFIED TRUE COPY OF THE RESOLUTIONS UNANIMOUSLY PASSED AND
ADOPTED BY THE SHAREHOLDERS OF PIONEER CEMENT LIMITED AT THE 40TH
ANNUAL GENERAL MEETING HELD ON SEPTEMBER 15, 2026

ORDINARY BUSINESS

1.To confirm the minutes of last EOGM held on March 31, 2026

RESOLVED that the minutes of the extraordinary general meeting held on March 31, 2026 as presented be and are hereby confirmed.

2.To receive, consider and adopt the audited financial statements for the year ended June 30, 2026 together with directors', auditor's and Chairman Review reports thereon.

RESOLVED that the financial statements and related agenda items of the Company for the year ended June 30, 2026 as placed before the meeting be and are hereby adopted.

3.To appoint auditors for the year ending June 30, 2027 and to fix their remuneration.

RESOLVED that KPMG Taseer Hadi & Co., Chartered Accountants, be and are hereby appointed as auditors of the Company to hold office till conclusion of the next annual general meeting and Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix their remunerations.

SPECIAL BUSINESS

4.To consider and, if deemed fit, pass the following resolution as a special resolution under Section 199 of the Companies Act, 2017, with or without modification, as recommended by the Directors.

*"RESOLVED by way of special resolution that consent and approval of the members of **Pioneer Cement Limited** (the "Company") be and is hereby accorded and the Company be and is hereby authorized in terms of Section 199 of the Companies Act, 2017 (the "Act") for investment in the form of loans/advances from time to time to **Maple Leaf Cement Factory limited**, the holding company, upto an aggregate sum of **Rs. 4,000 million** (Rupees four thousand million only) for a period of one year commencing September 18, 2026 to September 17, 2027 (both days inclusive) at the mark-up rate of one percent above three months KIBOR or one percent above the average borrowing cost of the Company, whichever is higher.*

*Company Secretary informed that the Comthat Chief Executive Officer and Secretary of the Company be and are hereby authorized **singly** to take all steps necessary, ancillary and incidental, corporate and legal formalities for the completion of transactions in relation to the loans / advances to the holding company but not limited to filing of all the requisite statutory forms and all other documents with the Securities and Exchange Commission of Pakistan, executing documents all such notices, reports, letters and any other document or instrument to give effect to the above resolutions."*

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