Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. DSU-19, Sector II, Pakistan Steel Estate,
Bin Qasim, Karachi 75010, Pakistan.
Tel: (92-21) 34740100/03028674683-9
E-mail: loads@cyber.net.pk
Website: www.loads-group.pk

URS ISO 9001 · URS ISO 14001
ISO
Certified Company

September 17, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the year ended June 30, 2026

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, September 17, 2026 at 12:30 pm, Karachi, considered the financial results of the Company for the year ended June 30, 2026 and recommended the following:

(i)	**CASH DIVIDEND:**	NIL
(ii)	**BONUS SHARES:**	NIL
(iii)	**RIGHT SHARES:**	NIL

The consolidated and unconsolidated financial results of the Company are attached as Annexure A and B respectively.

The Annual General Meeting (AGM) of the Company will be held on Tuesday, October 20, 2026 at 10:00 am at Karachi.

The Share Transfer Books of the Company will be closed from October 13, 2026 to October 20, 2026 (both days inclusive). Transfers received at the Office of our Share Registrar M/s. Central Depository Company of Pakistan Limited situated at CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on October 12, 2026 will be treated in time for the purpose of above entitlements to the transferees.

The Annual Report for the year ended June 30, 2026 will be transmitted through PUCAR 21 days before the date of AGM.

Thanking you,

Yours' faithfully,
for Loads Limited

LOADS LIMITED

Babar Saleem
Company Secretary

Cc: Executive Director/HOD Offsite II Department – Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Annexure A

Loads Limited
Consolidated Statement of Financial Position
As at 30 June 2026

	Note	2026	2025
ASSETS		--------------(Rupees)--------------	
Non-current assets			
Property, plant and equipment	6	**3,972,285,462**	3,849,729,748
Intangible assets	7	**-**	-
Deferred tax assets	8	**20,442,349**	19,457,921
Long-term loans	9	**7,901,964**	8,287,872
		4,000,629,775	3,877,475,541
Current assets			
Stores, spares and loose tools	27.2	**58,409,961**	51,202,267
Stock-in-trade	10	**1,642,666,697**	799,237,882
Trade debts - net	11	**691,186,424**	737,830,359
Loans and advances	12	**197,367,034**	300,757,140
Due from related party	34	**1,150,380**	1,150,380
Deposits, prepayments and other receivables	13	**135,480,859**	170,196,435
Taxation - net	14	**330,016,463**	348,042,217
Short-term investments	15	**205,652,183**	13,082,415
Cash and bank balances	16	**274,550,773**	38,611,411
		3,536,480,774	2,460,110,506
Total assets		**7,537,110,549**	6,337,586,047
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
400,000,000 ordinary shares of Rs.10 each		**4,000,000,000**	4,000,000,000
Issued, subscribed and paid up capital	18	**3,712,500,000**	2,512,500,000
Share premium		**1,307,186,612**	1,070,065,433
Fair value reserve		**29,621**	28,641
Accumulated profit / (loss)		**293,928,178**	(119,405,619)
Equity attributable to owners of the Parent Company		**5,313,644,411**	3,463,188,455
Non controlling interests - (NCI)	19	**(1,079,793,433)**	(934,298,584)
		4,233,850,978	2,528,889,871
LIABILITIES			
Non-current liabilities			
Lease liabilities	20	**84,622,918**	4,136,435
Defined benefit obligation - net	21	**23,123,268**	35,187,339
Long term loans	22	**-**	25,548,465
		107,746,186	64,872,239
Current liabilities			
Current maturity of lease liabilities	20.1	**31,298,513**	8,438,725
Current portion of long-term loans	22	**234,683,604**	511,433,017
Short-term borrowings	23	**1,022,904,295**	774,944,178
Trade and other payables	24	**1,600,278,939**	1,406,536,904
Due to related parties	25.1	**259,512,347**	986,528,825
Unclaimed dividend		**3,508,732**	3,509,772
Accrued mark-up and profit		**43,326,955**	52,432,516
		3,195,513,385	3,743,823,937
Total equity and liabilities		**7,537,110,549**	6,337,586,047

LOADS LIMITED

Loads Limited
Consolidated Statement of Profit or Loss
For the year ended 30 June 2026

	Note	2026	2025
		-------------(Rupees)-------------	
Revenue - net	26	**7,582,587,308**	6,032,903,276
Cost of revenue	27	**(5,851,908,693)**	(4,713,690,243)
Gross profit		**1,730,678,615**	1,319,213,033
Administrative, selling and general expenses	28	**(480,581,991)**	(376,131,213)
Impairment of property, plant and equipment	6.2.1	**(15,750,115)**	-
Provision for expected credit loss (ECL) - trade debt		**(19,860,685)**	-
Provision for expected credit loss (ECL) - sales tax		**(3,665,779)**	-
Other expenses	29	**(83,141,939)**	(61,358,336)
Other income	30	**36,441,044**	185,348,672
Operating profit		**1,164,119,150**	1,067,072,156
Finance costs	31	**(354,531,300)**	(480,758,564)
Profit before revenue taxes and income taxes		**809,587,850**	586,313,592
Revenue taxes	32.1	**(2,746,234)**	(1,855,969)
Profit before income taxes		**806,841,616**	584,457,623
Income taxes			
- Current	32.2	**(538,685,818)**	(497,409,634)
- Deferred	32.2	**2,834,031**	(5,192,198)
		(535,851,787)	(502,601,832)
Profit for the year		**270,989,829**	81,855,791
Profit attributable to:			
Owners of the Parent Company		**416,484,678**	263,150,275
Non-controlling interests	19	**(145,494,849)**	(181,294,484)
		270,989,829	81,855,791
			(Restated)
Earning per share - basic and diluted	33	**1.40**	0.97

LOADS LIMITED

Loads Limited
Consolidated Statement of Changes in Equity
For the year ended 30 June 2026

	Attributable to owners of the Parent Company						
	Share capital	Capital reserve	Revenue reserves				
	Issued, subscribed and paid up capital	Share premium	Fair value reserve	Unappropriated profit / (loss)	Total	Non controlling interests	Total equity
	(Rupees)						
Balance at 1 July 2024	2,512,500,000	1,070,065,433	20,851	(376,653,393)	3,205,932,891	(753,004,100)	2,452,928,791
Total comprehensive income for the year ended 30 June 2025							
Profit for the year	-	-	-	263,150,275	263,150,275	(181,294,484)	81,855,791
Re-measurement gain on defined benefit obligation - net of tax	-	-	-	(5,902,501)	(5,902,501)	-	(5,902,501)
Change in fair value of equity investments at FVOCI - net of tax	-	-	7,790	-	7,790	-	7,790
	-	-	7,790	257,247,774	257,255,564	(181,294,484)	75,961,080
Balance at 30 June 2025	**2,512,500,000**	**1,070,065,433**	**28,641**	**(119,405,619)**	**3,463,188,455**	**(934,298,584)**	**2,528,889,871**
Total comprehensive income for the year ended 30 June 2026							
Profit for the year	-	-	-	416,484,678	416,484,678	(145,494,849)	270,989,829
Re-measurement loss on defined benefit obligation - net of tax	-	-	-	(3,150,881)	(3,150,881)	-	(3,150,881)
Change in fair value of equity investments at FVOCI - net of tax	-	-	41	-	41	-	41
Effect of change in tax rate	-	-	939	-	939	-	939
	-	-	980	413,333,797	413,334,777	(145,494,849)	267,839,928
Issue of right shares	1,200,000,000	300,000,000	-	-	1,500,000,000	-	1,500,000,000
Cost of issuance of right shares	-	(62,878,821)	-	-	-	-	(62,878,821)
Balance at 30 June 2026	3,712,500,000	1,307,186,612	29,621	293,928,178	5,376,523,232	(1,079,793,433)	4,233,850,978

Loads Limited
Consolidated Statement of Cash Flows
For the year ended 30 June 2026

	Note	2026	2025
		-------------(Rupees)-------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income taxes		**809,587,850**	586,313,592
Adjustments for:			
Depreciation	6.1	**73,427,757**	56,920,889
Amortisation	7	**-**	129,105
Provision for obsolescence and slow moving stocks	10.1	**4,145,210**	(26,279,328)
Finance costs	31	**304,999,373**	447,032,001
Finance lease charges	31	**9,507,997**	3,673,965
Provision for expected credit loss (ECL) - trade debt	11	**19,860,685**	-
Provision for expected credit loss (ECL) - sales tax		**3,665,779**	-
Provision for gratuity	21.4	**4,409,818**	6,120,098
Gain on disposal of property, plant and equipment	30	**(5,084,505)**	(156,627,145)
Impairment of property, plant and equipment		**15,750,115**	-
Mark-up income on saving account	30	**(107,116)**	(250,162)
Dividend income	30	**(1,285,802)**	(75,930)
Mark-up income on loans to employees	30	**(891,996)**	(1,149,189)
		1,237,985,165	915,807,896
Working capital changes			
(Increase) / decrease in current assets			
Stores, spares and loose tools		**(7,207,694)**	4,058,798
Stock-in-trade		**(847,574,025)**	194,734,105
Trade debts - net		**26,783,250**	33,790,223
Loans and advances		**100,110,235**	(90,295,960)
Deposits, prepayments and other receivables		**34,792,919**	26,549,642
		(693,095,315)	168,836,808
Increase / (decrease) in current liabilities			
Trade and other payables		**193,742,035**	59,213,204
Cash generated from operations		**738,631,885**	1,143,857,908
Contributions paid to defined benefit plan		**(17,712,161)**	(14,050,000)
Mark-up received from loans to employees		**891,996**	1,149,189
Income taxes paid - net		**(526,114,254)**	(455,126,817)
Net cash generated from operating activities		**195,697,466**	675,830,280
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for acquisition of property, plant and equipment		**(77,595,382)**	(52,981,665)
Proceeds from disposal of property and equipment	6.1.7	**20,379,065**	220,951,257
Purchase of investment		**(191,000,000)**	-
Mark-up received on bank deposits		**107,116**	250,162
Dividend received		**1,285,802**	75,930
Net cash (used in) / generated from investing activities		**(246,823,399)**	168,295,684
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments against finance lease obligation	20	**(55,594,489)**	(18,569,674)
Loans (repaid) / received from / to Directors		**(697,000,000)**	33,000,000
Loan from Treet Corporation limited		**214,000,000**	-
Dividend reversed		**(1,040)**	(4,253)
Finance cost paid		**(253,043,999)**	(361,540,589)
Mark-up paid on loan from Directors		**(304,078,595)**	-
Proceeds from right issue - net		**1,437,121,179**	-
Short term borrowing obtained / (paid) during the year		**139,424,688**	(62,457,174)
Loan repaid to banking company	35	**(302,297,878)**	(335,911,313)
Net cash generated from / (used in) financing activities		**178,529,866**	(745,483,003)
Net increase in cash and cash equivalents		**127,403,933**	98,642,961
Cash and cash equivalents at beginning of the year		**(268,378,984)**	(367,021,945)
Cash and cash equivalents at end of the year	16.2	**(140,975,051)**	(268,378,984)

LOADS LIMITED

Annexure B

LOADS LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
ASSETS		-------------- (Rupees) --------------	
Non-current assets			
Property, plant and equipment	6	**589,572,282**	458,873,904
Intangible assets	7	**-**	-
Long-term investments	8	**300,000,000**	300,000,000
Long term deposit and prepayment	24.3	**245,311,171**	-
Long-term loans	11	**7,901,964**	8,287,872
Deferred tax assets	20	**1,670,796,001**	1,607,878,106
		2,813,581,418	2,375,039,882
Current assets			
Stores, spares and loose tools	27.2	**44,895,091**	43,626,668
Stock-in-trade	9	**1,642,666,697**	799,237,882
Trade debts - net	10	**691,186,424**	737,830,359
Loans and advances	12	**191,708,276**	294,920,397
Deposits, prepayments and other receivables	13	**129,036,432**	163,558,605
Due from related parties	24	**3,104,500,489**	2,871,657,831
Taxation - net	14	**177,115,208**	256,924,856
Short-term investments	15	**205,652,183**	13,082,415
Cash and bank balances	16	**235,950,022**	13,665,108
		6,422,710,822	5,194,504,121
Total assets		**9,236,292,240**	7,569,544,003
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
400,000,000 ordinary shares of Rs.10 each		**4,000,000,000**	4,000,000,000
Issued, subscribed and paid-up capital	18	**3,712,500,000**	2,512,500,000
Share premium		**1,307,186,612**	1,070,065,433
Fair value reserve		**29,621**	28,641
Unappropriated profit		**1,294,471,192**	734,713,137
		6,314,187,425	4,317,307,211
LIABILITIES			
Non-current liabilities			
Long-term loans	22	**-**	25,548,465
Lease liabilities	19.1	**84,622,918**	4,136,435
Defined benefit obligation - net	21	**23,185,360**	35,187,339
		107,808,278	64,872,239
Current liabilities			
Current portion of long-term loans	22	**17,591,266**	80,720,323
Current maturity of lease liabilities	19.1	**31,298,513**	8,438,725
Short-term borrowings	23	**1,022,904,295**	774,944,178
Due to related parties	24	**237,463,476**	964,479,954
Trade and other payables	25	**1,465,624,258**	1,317,622,471
Unclaimed dividend		**3,508,732**	3,509,772
Accrued mark-up and profit		**35,905,997**	37,649,130
		2,814,296,537	3,187,364,553
Total equity and liabilities		**9,236,292,240**	7,569,544,003

LOADS LIMITED

LOADS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------------- (Rupees) -------------	
Revenue from contracts with customers - net	26	**7,582,587,308**	6,032,903,276
Cost of revenue	27	**(5,810,466,975)**	(4,695,207,287)
Gross profit		**1,772,120,333**	1,337,695,989
Administrative, selling and general expenses	28	**(446,506,274)**	(339,501,672)
		1,325,614,059	998,194,317
Provision for expected credit loss (ECL) against loan markup to subsidiary - HAWL	24.1.1	**(393,921,834)**	(536,020,211)
Provision for expected credit loss (ECL) - trade debt	10.2	**(19,860,685)**	-
Other expenses	29	**(82,987,230)**	(60,909,299)
Other income	30	**525,143,635**	789,047,289
Operating profit		**1,353,987,945**	1,190,312,096
Finance costs	31	**(317,089,463)**	(393,343,947)
Profit before income taxes		**1,036,898,482**	796,968,149
Income taxes			
- Current		**(538,685,818)**	(497,409,634)
- Deferred		**64,696,272**	195,662,998
	32	**(473,989,546)**	(301,746,636)
Profit for the year		**562,908,936**	495,221,513
			(Restated)
Earnings per share - Basic and diluted	33	**1.90**	1.83

LOADS LIMITED

LOADS LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Share capital	Capital Reserve	Revenue reserves		
	Issued, subscribed and paid up capital	Share premium	Fair value reserve	Unappropriated profit	Total equity
	(Rupees)				
Balance as at July 01, 2025	2,512,500,000	1,070,065,433	20,851	246,800,854	3,829,387,138
Profit for the year	-	-	-	495,221,513	495,221,513
Change in fair value of equity investments at FVOCI - net of tax	-	-	7,790	-	7,790
Re-measurement on defined benefit obligation - net of tax	-	-	-	(7,309,230)	(7,309,230)
	-	-	7,790	(7,309,230)	(7,301,440)
Total comprehensive income for the year ended June 30, 2025	-	-	7,790	487,912,283	487,920,073
Balance as at June 30, 2025	**2,512,500,000**	**1,070,065,433**	**28,641**	**734,713,137**	**4,317,307,211**
Profit for the year	-	-	-	**562,908,936**	**562,908,936**
Change in fair value of equity investments at FVOCI - net of tax	-	-	**41**	-	**41**
Re-measurement loss on defined benefit obligation - net of tax	-	-	-	**(3,150,881)**	**(3,150,881)**
Effect of change in tax rate	-	-	**939**	-	**939**
	-	-	**980**	**(3,150,881)**	**(3,149,901)**
Total comprehensive income for the year ended June 30, 2025	-	-	**980**	**559,758,055**	**559,759,035**
Issuance of right shares	**1,200,000,000**	**300,000,000**	-	-	**1,500,000,000**
Cost of issuance of right shares	-	**(62,878,821)**	-	-	**(62,878,821)**
Balance as at June 30, 2026	**3,712,500,000**	**1,307,186,612**	**29,621**	**1,294,471,192**	**6,314,187,425**

LOADS LIMITED

LOADS LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income taxes		1,036,898,482	796,968,149
Adjustments for			
Depreciation	6.1.3	61,917,074	45,231,815
Amortisation	7	-	129,105
Provision / (reversal) for obsolescence and slow moving stock	9.1	4,145,210	(26,279,328)
Finance costs	31	267,557,536	359,617,384
Finance lease charges	31	9,507,997	3,673,965
Provision for expected credit loss (ECL) against loan markup		393,921,834	536,020,211
Provision for expected credit loss (ECL) - trade debt	10.2	19,860,685	-
Current service costs	21.2.3	4,409,818	6,120,098
Gain on disposal of property, plant and equipment	30	(5,084,505)	(156,627,145)
Dividend income	30	(1,285,802)	(75,930)
Mark-up income on loan to employees	30	(854,328)	(1,072,272)
Mark-up income on loan to subsidiaries	30	(490,554,575)	(604,025,696)
Unrealized gain on re-measurement of investment classified as at FVTPL	31 & 15.1	(792,553)	(1,116,761)
		1,299,646,873	958,563,595
Working capital changes			
(Increase) / decrease in current assets			
Stores, spares and loose tools		(1,268,423)	7,700,753
Stock-in-trade		(847,574,025)	194,734,105
Trade debts - net		26,783,250	33,790,224
Loans and advances		103,598,029	(95,109,209)
Due from related parties - net		271,042,607	(291,329,573)
Deposits, prepayments and other receivables		34,599,516	27,830,265
		(412,819,046)	(122,383,435)
Increase in current liabilities			
Trade and other payables		210,844,520	94,397,118
Cash generated from operating activities		1,097,672,347	930,577,278
Contributions paid to defined benefit plan		(17,712,161)	(14,050,000)
Mark-up received from loans to employees		854,328	1,072,272
Workers profit participation fund paid	25.4	(45,685,184)	(15,329,070)
Workers' welfare fund	25.5	(17,157,549)	(18,726,525)
Income tax paid - net	14	(458,876,170)	(404,800,284)
Net cash generated from operating activities		559,095,611	478,743,671
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for acquisition of property, plant and equipment and intangibles		(58,477,245)	(50,315,020)
Proceeds from disposal of property, plant and equipment	6.1.4	20,379,062	220,951,257
Purchase of investment		(191,000,000)	-
Dividend income received		1,285,802	75,930
Net cash (used) / generated from investing activities		(227,812,381)	170,712,167
CASH FLOWS FROM FINANCING ACTIVITIES			
Rental payments against lease liabilities	19	(55,594,489)	(18,569,674)
Dividend reversed		(1,040)	(4,253)
Long term loans paid during the year		(88,677,522)	(122,237,437)
Finance costs paid		(212,458,708)	(253,347,559)
Loan (repaid) / received from / to director	24.2	(697,000,000)	33,000,000
Loan from Treet Corporation limited - net	24.2	214,000,000	-
Loan provided to subsidiaries		(652,563,695)	(126,322,067)
Mark-up paid on loan from Directors		(301,784,158)	-
Proceeds from right issue - net		1,437,121,179	-
Short term borrowing obtained / (paid) during the year		139,424,688	(62,457,174)
Net cash used in financing activities		(217,533,745)	(549,938,164)
Net increase in cash and cash equivalents		113,749,485	99,517,674
Cash and cash equivalents at beginning of the year		(293,325,287)	(392,842,961)
Cash and cash equivalents at end of the year	16.1	(179,575,802)	(293,325,287)

LOADS LIMITED