September 17, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange, we hereby convey the following information:

Expansion Plan in existing Paint Shop Facilities

The Company proposes to undertake an expansion plan to upgrade and enhance the productivity and operational efficiency of its Paint Shop which is scheduled for completion by the third quarter of the financial year 2026–27.

As part of the expansion, the Company will also be installing a Robotics Top Coat Line to improve paint quality, enhance productivity, and achieve greater cost efficiency in operations. The total estimated cost of the expansion plan is Rs. 2.3 billion.

The Company remains committed to timely execution of its expansion plan and will continue to keep the Exchange and shareholders informed of any further material developments.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,
For Ghandhara Automobiles Limited

Iftikhar Ahmed Khan
Company Secretary

cc: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Islamabad