PAKISTAN PVC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		Rupees	
SHARE CAPITAL AND RESERVES			
Authorized capital			
15,000,000 (June 30, 2025 : 15,000,000) ordinary shares of Rs. 10/- each.		150,000,000	150,000,000
Issued, subscribed and paid up capital	6	149,580,000	149,580,000
Accumulated loss		(429,085,303)	(421,709,206)
Surplus on revalution of fixed assets	7	234,361,860	239,572,058
		(45,143,443)	(32,557,148)
NON CURRENT LIABILITIES			
Long term financing	8	-	-
CURRENT LIABILITIES			
Trade and other payables	9	88,241,176	88,228,012
Unclaimed Dividend		45,980	45,980
Accrued interest / markup	10	121,169,163	117,540,153
Short term borrowings	11	56,008,825	48,141,220
Current portion of long term financing	8	32,991,000	32,991,000
Provision for taxation - net	12	7,622,434	8,321,083
		306,078,578	295,267,448
CONTINGENCIES AND COMMITMENTS	13		
		260,935,135	262,710,301

	Note	2026	2025
		Rupees	
NON CURRENT ASSETS			
Property, plant and equipment	14	242,699,076	247,096,098
Long term investments	15	918,619	708,168
CURRENT ASSETS			
Stock in trade	16	949,110	1,039,133
Trade debts	17	1,059,382	1,434,514
Loans and advances	18	575,734	626,900
Trade deposits	19	100,000	100,000
Other receivables	20	1,393,702	2,132,125
Short term Investment	21	-	310,892
Tax refunds due from Government	22	12,721,636	9,203,089
Cash and bank balances	23	517,876	59,382
		17,317,440	14,906,035
		260,935,135	262,710,301

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-----------Rupees-----------	
Sales - Net	24	3,499,046	6,735,135
Cost of sales	25	(31,259,147)	(33,967,752)
Gross Loss		(27,760,101)	(27,232,617)
Other income	26	34,512,426	39,310,446
Distribution cost	27	(4,885,335)	(4,630,517)
Administrative expenses	28	(9,316,462)	(9,545,544)
Other operating expenses	29	(2,030,579)	(1,124,643)
Finance costs	30	(3,720,704)	(3,641,123)
Loss before levies and taxation		(13,200,755)	(6,863,998)
Levies	31	(43,738)	(84,189)
Loss before taxation		(13,244,493)	(6,948,187)
Taxation	32	658,198	(229,831)
Loss for the year		(12,586,295)	(7,178,018)
Loss per share - basic and diluted	33	(0.84)	(0.48)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE　　　　DIRECTOR　　　　CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------------Rupees------------	
Loss for the year		(12,586,295)	(7,178,018)
Items that will not be subsequently reclassified to statement of profit or loss			
Gain on revaluation of land and buildings		-	-
Impact of deferred tax		-	-
		-	-
		(12,586,295)	(7,178,018)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE DIRECTOR CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid up capital	Revenue Reserve	Capital Reserve	Total
		Accumulated loss	Surplus on revaluation of fixed assets	
	--------------------Rupees--------------------			
Balance as at July 1, 2024	149,580,000	(420,320,294)	245,361,165	(25,379,129)
Transfer from surplus on revaluation on account of incremental depreciation	-	5,789,107	(5,789,107)	-
Total comprehensive income/(loss) for the year ended June 30, 2025				
Loss for the year ended June 30, 2025	-	(7,178,018)	-	(7,178,018)
Other comprehensive loss for the year ended June 30, 2025	-	-	-	-
Balance as at June 30, 2025	149,580,000	(421,709,206)	239,572,058	(32,557,148)
Transfer from surplus on revaluation on account of incremental depreciation	-	5,210,198	(5,210,198)	-
Total comprehensive income/(loss) for the year ended June 30, 2026				
Loss for the year ended June 30, 2026	-	(12,586,295)	-	(12,586,295)
Other comprehensive loss for the year ended June 30, 2026	-	-	-	-
Balance as at June 30, 2026	149,580,000	(429,085,303)	234,361,860	(45,143,443)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINCNCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-----------Rupees-----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before levies and income tax		(13,200,755)	(6,863,998)
Adjustments for :			
Depreciation		5,744,641	6,296,492
Accrued Interest		(73,824)	(56,215)
Finance cost		3,720,704	3,641,123
Rental income		(34,386,100)	(37,372,479)
Operating cash flows before changes in working capital		(38,195,334)	(34,355,077)
(Increase) / decrease in current assets			
Stock in trade		90,023	734,162
Trade debts		375,132	2,707,839
Loans and advances		51,166	469,932
Tax refunds due from Government		(536,439)	(319,010)
Increase/ (decrease) in current liabilities			
Trade and other payables		354,800	(3,369,153)
		334,682	223,770
Net cash used in operation		(37,860,652)	(34,131,307)
Income tax paid		(3,066,298)	(3,541,691)
Finance cost paid		(91,694)	(12,113)
		(3,157,992)	(3,553,804)
Cash used in operating activities		(41,018,644)	(37,685,111)
CASH FLOWS FROM INVESTING ACTIVITIES			
Rent received		34,783,607	35,994,364
Security deposit received against rent		-	123,100
Proceeds from redemption/maturity of TDR		323,546	-
Purchase of PPE		(1,347,620)	-
Investment in term deposit certificates		(150,000)	(147,000)
Net cash generated from investing activities		33,609,533	35,970,464
CASH FLOWS FROM FINANCING ACTIVITIES			
Short term borrowings - net		7,867,605	1,742,615
Net cash generated from /(used) in financing activities		7,867,605	1,742,615
Net increase/(decrease) in cash and cash equivalents		458,494	27,968
Cash and cash equivalent at the beginning of the year		59,382	31,414
Cash and cash equivalent at the end of the year	23	517,876	59,382

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE DIRECTOR CHIEF FINANCIAL OFFICER