Estd. 1860

MURREE BREWERY CO.LTD.

ISO 9001, 14001, HACCP & OHSAS CERTIFIED COMPANY

Murree Brewery 1860 165 2025 YEARS

FORM-3

September 18, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

Dear Sir,

We hereby inform you that the Board of Directors of the Company in its meeting held on September 18, 2026, at 10:00 a.m. at 3-National Park Road, Rawalpindi, recommended the following:

(i) **CASH DIVIDEND**
A final Cash Dividend for the year ended June 30, 2026, at Rs. 14.5 per share i.e. 145%. This is in addition to Interim Dividends already paid at Rs. 27 per share i.e. 270%, thus, making a total cash dividend of Rs. 41.5/- per share i.e. 415% for the year ended June 30, 2026.

(ii) **BONUS SHARES**
NIL

(iii) **RIGHT SHARES**
NIL

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

The financial statements of the Company are attached as **Annexure-I**.

The Annual General Meeting of the Company will be held on **October 23, 2026,** at **9:30 a.m.** at 3-National Park Road, Rawalpindi.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 15, 2026**.

The Share Transfer Books of the Company will be closed from **October 16, 2026, to October 23, 2026,** (both days inclusive). Transfers received at "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi" at the close of business on **October 15, 2026,** will be treated in time for the purpose of above entitlement to the transferees and to attend the AGM.

MURREE BREWERY CO.LTD.
National Park Road, Rawalpindi, Pakistan.
Phone: (92-51) 5567041-7. Fax: (92-51) 5584420
E-mail: murbr@murreebrewery.com, murree.brewery@murreebrewery.com
www.murreebrewery.com

ISO 9001 : 2008 HACCP CERTIFIED OHSAS ISO 14001 : 2004

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting. The financial statements of the Company will also be available on the Company's website i.e. www.murreebrewery.com.

Regards,
for **Murree Brewery Company Limited**

Ch. Waqar A. Kahloon
Company Secretary

Cc: **Executive Director/HOD**
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan, Islamabad

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Murree Brewery Company Limited

ANNEXURE-I

Statement of Profit or Loss

For the year ended 30 June 2026

	Note	2026 (Rs.'000)	2025 (Rs.'000)
Revenue from contracts with customers	27	**31,995,846**	28,562,599
Cost of sales	28	**(23,953,210)**	(21,182,224)
Gross profit		**8,042,636**	7,380,375
Selling and distribution expenses	29	**(1,667,331)**	(1,788,778)
Administrative expenses	30	**(900,468)**	(794,672)
Other expenses	31	**(411,976)**	(367,320)
Other income	32	**129,761**	118,297
Reversal / (allowance) of allowance for impairment loss on trade debts	23	**381**	(429)
Operating profit		**5,193,003**	4,547,474
Finance cost	33	**(3,975)**	(6,820)
Finance income	34	**790,081**	899,678
		786,106	892,858
Profit before income tax and final taxes		**5,979,109**	5,440,332
Final taxes - levies	35	**(769)**	(114,148)
Profit before income tax		**5,978,340**	5,326,184
Income tax	36	**(2,187,926)**	(2,064,132)
Profit for the year		**3,790,414**	3,262,052
Earnings per share - basic and diluted	37	**137.02**	117.92

The annexed notes 1 to 48 form an integral part of these financial statements.

MURREE BREWERY CO. LTD. NATIONAL PARK ROAD

Murree Brewery Company Limited

Statement of Financial Position

As at 30 June 2026

	Note	2026 (Rs.'000)	2025 (Rs.'000)
EQUITY			
Share capital and reserves			
Share capital	5	**276,636**	276,636
Capital reserve	6	**30,681**	30,681
Revenue reserves	7	**15,314,046**	12,634,464
Revaluation surplus on property, plant and equipment	8	**5,145,555**	4,295,900
Total equity		**20,766,918**	17,237,681
LIABILITIES			
Lease liabilities	9	**4,312**	9,050
Employee retirement benefits - net	10	**357,303**	290,184
Deferred income tax liability - net	11	**694,516**	868,783
Non-current liabilities		**1,056,131**	1,168,017
Trade and other payables	12	**3,253,007**	2,748,176
Advances from customers	13	**609,768**	675,757
Lease liabilities	9	**4,320**	7,369
Provision for income tax & levies - net	14	**355,699**	1,262,116
Unpaid dividend		**200,276**	164,808
Unclaimed dividend		**32,640**	31,975
Current liabilities		**4,455,710**	4,890,201
Total liabilities		**5,511,841**	6,058,218
Total equity and liabilities		**26,278,759**	23,295,899
Contingencies and commitments	15		

	Note	2026 (Rs.'000)	2025 (Rs.'000)
ASSETS			
Property, plant and equipment	16	**9,938,617**	8,252,201
Right of use assets	17	**3,370**	14,638
Advances for capital expenditures	18	**40,113**	96,605
Investment properties	19	**696,776**	627,034
Long term advances	20	**14,279**	19,017
Long term deposits	21	**41,458**	43,402
Non-current assets		**10,734,613**	9,052,897
Inventories	22	**5,530,157**	3,961,221
Trade debts	23	**49,581**	65,545
Advances, prepayments and other receivables	24	**491,410**	757,049
Short term investments	25	**5,318,023**	4,862,959
Cash and bank balances	26	**4,154,975**	4,596,228
Current assets		**15,544,146**	14,243,002
Total assets		**26,278,759**	23,295,899

The annexed notes 1 to 48 form an integral part of these financial statements.

MURREE BREWERY CO. LTD. NATIONAL PARK ROAD RAWALPINDI

Murree Brewery Company Limited

Statement of Changes in Equity

For the year ended 30 June 2026

	Share capital	Capital reserve	Revenue reserves				Revaluation surplus on property, plant and equipment	Total equity
			General reserve	Contingency reserve	Unappropriated profits	Total		
	(Rs.'000)							
Balance at 01 July 2024	276,636	30,681	327,042	20,000	10,153,418	10,500,460	4,323,480	15,131,257
Total comprehensive income for the year								
Profit for the year	-	-	-	-	3,262,052	3,262,052	-	3,262,052
Other comprehensive income for the year - net	-	-	-	-	6,245	6,245	-	6,245
Total comprehensive income for the year	-	-	-	-	3,268,297	3,268,297	-	3,268,297
Transfer on disposal-net of tax	-	-	-	-	3,130	3,130	(3,130)	-
Transferred on account of incremental depreciation - net of tax	-	-	-	-	24,450	24,450	(24,450)	-
Transactions with the owners of the Company								
Distributions:								
Final cash dividend 30 June 2024 (Rs. 15 per share)	-	-	-	-	(414,954)	(414,954)	-	(414,954)
First interim cash dividend 30 June 2025 (Rs. 5 per share)	-	-	-	-	(138,318)	(138,318)	-	(138,318)
Second interim cash dividend 30 June 2025 (Rs. 12 per share)	-	-	-	-	(331,964)	(331,964)	-	(331,964)
Third interim cash dividend 30 June 2025 (Rs. 10 per share)	-	-	-	-	(276,636)	(276,636)	-	(276,636)
Total distribution	-	-	-	-	(1,161,873)	(1,161,872)	-	(1,161,872)
Balance at 30 June 2025	276,636	30,681	327,042	20,000	12,287,422	12,634,464	4,295,900	17,237,681

Murree Brewery Company Limited

Statement of Changes in Equity - continued

For the year ended 30 June 2026

	Share capital	Capital reserve	Revenue reserves: General reserve	Revenue reserves: Contingency reserve	Revenue reserves: Unappropriated profits	Revenue reserves: Total	Revaluation surplus on property, plant and equipment	Total equity
	(Rs.'000)							
Balance at 01 July 2025	**276,636**	**30,681**	**327,042**	**20,000**	**12,287,422**	**12,634,464**	**4,295,900**	**17,237,681**
Total comprehensive income for the year								
Profit for the year	-	-	-	-	3,790,414	3,790,414	-	3,790,414
Other comprehensive income for the year - net	-	-	-	-	(28,183)	(28,183)	915,047	886,864
Total comprehensive income for the year	-	-	-	-	3,762,231	3,762,231	915,047	4,677,278
Transfer on disposal - net of tax	-	-	-	-	11	11	(11)	-
Transferred on account of incremental depreciation - net of tax	-	-	-	-	65,381	65,381	(65,381)	-
Transactions with the owners of the Company								
Distributions:								
Final cash dividend 30 June 2025 (Rs. 14.5 per share)	-	-	-	-	(401,123)	(401,123)	-	(401,123)
First interim cash dividend 30 June 2026 (Rs. 5 per share)	-	-	-	-	(138,318)	(138,318)	-	(138,318)
Second interim cash dividend 30 June 2026 (Rs. 12 per share)	-	-	-	-	(331,964)	(331,964)	-	(331,964)
Third interim cash dividend 30 June 2026 (Rs. 10 per share)	-	-	-	-	(276,636)	(276,636)	-	(276,636)
Total distribution	-	-	-	-	(1,148,041)	(1,148,041)	-	(1,148,041)
Balance at 30 June 2026	**276,636**	**30,681**	**327,042**	**20,000**	**14,967,004**	**15,314,046**	**5,145,555**	**20,766,918**

The annexed notes 1 to 48 form an integral part of these financial statements.

Murree Brewery Company Limited

Statement of Cash Flows

For the year ended 30 June 2026

	Note	2026 (Rs.'000)	2025 (Rs.'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax		5,978,340	5,326,184
Adjustments for:			
Employee benefits	10.1.1 & 10.2.3	56,546	55,748
Depreciation	16.1 & 17.1	519,013	508,296
Provision / (Reversal) for slow moving inventories	22	8,636	85,825
Provision for workers' profit participation fund	31	276,270	242,357
Provision for workers' welfare fund	31	127,661	115,973
Provision for water tax		60,642	57,404
Gain on remeasurement of investment property to fair value	32	(34,107)	(33,854)
Gain / (loss) on disposal of property, plant and equipment	32	(13,935)	110,424
(Reversal) / allowance for expected credit losses	23.1	(381)	429
Finance cost on leases liabilities	33	2,938	4,647
Return on deposit accounts	34	(270,310)	(393,091)
Gain on redemption of mutual funds	34	(473,180)	-
Interest on Pakistan Investment Bonds	34	(32,906)	(43,001)
Interest on advances	34	(1,115)	(1,016)
Dividend income	34	(1,972)	(456,592)
Final taxes - levies	35	769	114,148
Loss on termination of lease		7,461	121
Unrealised gain on re-measurement of short term investments	34	(10,598)	(5,978)
		6,199,772	5,688,023
Changes in:			
Inventories		(1,577,572)	61,519
Trade debts		16,345	(25,223)
Advances, prepayments and other receivables		267,294	41,137
Trade and other payables		282,615	305,648
Advances from customers		(65,989)	18,876
Cash generated from operating activities		5,122,465	6,089,980
Employee benefits paid	10.1	(25,128)	(16,440)
Workers' profit participation fund paid	12.2	(242,357)	(174,727)
Long term deposits		1,944	1,027
Income taxes and levies paid	14	(3,662,007)	(1,390,938)
Net cash from operating activities		1,194,917	4,508,902
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(869,630)	(1,586,624)
Proceeds from disposal of property, plant and equipment	16.1.7	21,249	6,273
Proceeds from long term advances		3,083	-
Investments made		(5,908,579)	(1,868,779)
Investments encashed		5,970,200	43,750
Return on deposits and other investments		271,425	437,108
Dividends received		1,972	456,592
Net cash used in investing activities		(510,280)	(2,511,680)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment against lease liabilities	9.1	(13,982)	(15,066)
Dividend paid		(1,111,908)	(1,126,334)
Net cash used in financing activities		(1,125,890)	(1,141,401)
Net (decrease)/increase in cash and cash equivalents		(441,253)	855,822
Cash and cash equivalents at the beginning of the year		4,596,228	3,740,406
Cash and cash equivalents at the end of the year	26	4,154,975	4,596,228

The annexed notes 1 to 48 form an integral part of these financial statements.

MURREE BREWERY CO. LTD. NATIONAL PARK ROAD, RAWALPINDI.