HASCOL PETROLEUM LIMITED

18 September 2026

Mr. Atif Islam Siddiqui
AGM / Unit Head, Listed Companies Compliance
Regulatory Affairs Division
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Submission of Mandatory Shariah Disclosures**

Dear Sir,

This is with reference to your letter No. PSX/Gen-1073 dated September 11, 2026, regarding the Shariah disclosure requirements under PSX Regulation 5.6.9A, read in conjunction with the applicable provisions of the PSX Regulations.

We hereby submit the Shariah Disclosure of the Company for the half year ended June 30, 2026, attached hereto as Annexure-A, in compliance with the applicable requirements.

You may kindly take the above submission on record and inform the TRE Certificate Holders of the Exchange accordingly, please.

Yours truly,

For and on behalf of
Hascol Petroleum Limited

Ummad Ahmed Tanwri
Company Secretary

Enclosed: As above.

CC:

(i) Head of Supervision Division – SECP
(ii) The Chief Regulatory Officer – PSX

HASCOL PETROLEUM LIMITED

Hascol Petroleum Limited
Shariah Compliance Disclosure (Unconsolidated)
For the six-month period ended June 30, 2026

Shariah Disclosures under Clause VII of Part I of Schedule IV of the Companies Act, 2017

Description	Note	June 30, 2026		December 31, 2025	
		Un-audited		Audited	
		(Rupees in thousands)			
		Shariah Compliant	Conventional	Shariah Compliant	Conventional
Disclosures required in relation to the Statement of Financial Position – Liability Side					
Loans obtained - Long term	14	4,405,306	12,880,882	4,405,306	14,118,257
Loans obtained - Short term		6,190,625	18,381,460	7,482,227	19,845,485
Lease liabilities	15	-	3,335,306	-	3,332,119
Interest or mark-up accrued		9,721,000	24,227,601	9,473,364	23,098,686
Disclosures required in relation to the Statement of Financial Position – Asset Side					
Short-term investments		-	100,800	-	100,800
Bank balances		560	608,120	1,543	572,334

Description	Note	Six month ended June 30, 2026		Six month ended June 30, 2025	
		Un-audited		Un-audited	
		(Rupees in thousands)			
		Shariah Compliant	Conventional	Shariah Compliant	Conventional
Disclosures required in relation to the Statement of Profit or Loss					
Revenue earned from business segment		102,026,147	-	93,148,081	-
Break-up of late payment or liquidated damages		-	-	-	-
Gain or loss or dividend earned on investments or share of profit from associates		-	-	-	-
Finance cost		471,810	2,892,964	31,086	3,433,125
Breakup of other income into Shariah-compliant and non-compliant					
Profit on disposal of operating fixed assets		333,628	-	279,229	-
Liabilities no longer payable written back		1,462,673	-	-	-
Gain on unwinding of long term advances		-	-	-	-
Exchange gain earned from actual currency - net		-	97,632	-	(247,615)
Exchange gains earned using conventional derivative financial instruments		-	-	-	-
Profit on loan to subsidiary company		-	-	-	-
Profit earned from bank deposits, bank balances or TDRs		-	14,959	-	24,687

Other Disclosures
Relationship with Shariah-compliant financial institutions, including banks, takaful operators and their windows, etc. is as follows:

Relationship with Shariah-compliant financial institution	Relationship
Meezan Bank Ltd	Bank balances and borrowing
Faysal Bank Ltd	Bank balances and borrowing
Bank Alfalah Ltd	Bank balances and borrowing
Al Baraka Bank Ltd	Bank balances and borrowing
Bank Islami Pakistan Ltd	Bank balances and borrowing
Dubai Islamic Bank Pakistan Ltd	Bank balances and borrowing
Bank Makramah Ltd	Bank balances and borrowing
Samba Bank Ltd	Bank balances and borrowing

HASCOL PETROLEUM LIMITED

Hascol Petroleum Limited
Shariah Compliance Disclosure (Consolidated)
For the six-month period ended June 30, 2026

Shariah Disclosures under Clause VII of Part I of Schedule IV of the Companies Act, 2017

Description	Note	June 30, 2026		December 31, 2025	
		Un-audited		Audited	
		(Rupees in thousands)			
		Shariah Compliant	Conventional	Shariah Compliant	Conventional
Disclosures required in relation to the Statement of Financial Position – Liability Side					
Loans obtained - Long term	14	4,405,306	12,880,882	4,405,306	14,118,257
Loans obtained - Short term		6,190,625	18,381,460	7,482,227	19,845,485
Lease liabilities	15	-	3,335,306	-	3,332,119
Interest or mark-up accrued		9,721,000	24,227,601	9,473,364	23,098,686
Disclosures required in relation to the Statement of Financial Position – Asset Side					
Short-term investments		-	100,800	-	100,800
Bank balances		560	611,474	1,543	581,359

Description	Note	Six month ended June 30, 2026		Six month ended June 30, 2025	
		Un-audited		Un-audited	
		(Rupees in thousands)			
		Shariah Compliant	Conventional	Shariah Compliant	Conventional
Disclosures required in relation to the Statement of Profit or Loss					
Revenue earned from business segment		102,140,934	-	93,794,714	-
Break-up of late payment or liquidated damages		-	-	-	-
Gain or loss or dividend earned on investments or share of profit from associates		-	-	-	-
Finance cost		471,810	2,892,977	31,086	3,433,125
Breakup of other income into Shariah-compliant and non-compliant					
Profit on disposal of operating fixed assets		333,628	-	279,229	-
Liabilities no longer payable written back		1,462,673	-	-	-
Gain on unwinding of long term advances		-	-	-	-
Exchange gain earned from actual currency - net		-	97,632	-	(247,615)
Exchange gains earned using conventional derivative financial instruments		-	-	-	-
Profit on loan to subsidiary company		-	-	-	-
Profit earned from bank deposits, bank balances or TDRs		-	14,959	-	24,687

Other Disclosures
Relationship with Shariah-compliant financial institutions, including banks, takaful operators and their windows, etc. is as follows:

Relationship with Shariah-compliant financial institution	Relationship
Meezan Bank Ltd	Bank balances and borrowing
Faysal Bank Ltd	Bank balances and borrowing
Bank Alfalah Ltd	Bank balances and borrowing
Al Baraka Bank Ltd	Bank balances and borrowing
Bank Islami Pakistan Ltd	Bank balances and borrowing
Dubai Islamic Bank Pakistan Ltd	Bank balances and borrowing
Bank Makramah Ltd	Bank balances and borrowing
Samba Bank Ltd	Bank balances and borrowing