National FOODS SINCE 1970
SHARE FOOD, SHARE LOVE

NFL/CORP/2026/273
FORM-3

September 18, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 18, ,2026 at 10:00 a.m. at Company's Registered Corporate Office situated at 12/CL-6, Claremont Road, Civil Lines, Karachi recommended the following:

(1) **CASH DIVIDEND:**

A final Cash Dividend for the year ended June 30, 2026, at Rs. 5/- per share i.e. 100%. This is in addition to Interim Dividend(s) already paid at Rs.25/- per share i.e. 500%.

AND

(2) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** shares for every **NIL** share held i.e. **NIL %**.

The financial results of the Company are attached.

1. Statement of Profit or Loss and other Comprehensive Income
2. Statement of Financial Position
3. Statement of Change in Equity
4. Statement of Cash Flow

National Foods Limited
info@nfoods.com | nfoods.com
Registered Office: 12/CL-6, Claremont Road, Civil Lines, Karachi - Pakistan
Tel : +92 21 38402022 & +92 21 36490029 | Fax: 92-21 35670996

ANNUAL GENERAL MEETING:

The Annual General Meeting of the Company will be held on October 26, 2026, at 10:00 a.m. at Beach Luxury Hotel, Karachi. The shareholders who wish to attend the AGM via video link facility may do so.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 19, 2026.

BOOK CLOSURE:

The share transfer books of the Company will be closed from October 19, 2026, to October 26, 2026 (both days inclusive). Transfers received at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74000, at the close of business on October 16, 2026, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,
FOR NATIONAL FOODS LIMITED

(FAZAL UR REHMAN HAJANO)
COMPANY SECRETARY

CC to:

1. Head of Operations,
   Central Depository Company of Pakistan Limited
   CDC House 99-B, Block-B,
   S.M.C.H.S.,
   Main Shahra-e-Faisal,
   Karachi-74000.

2. Executive Director/HOD,
   Offsite-II Department, Supervision Division,
   Securities & Exchange Commission of Pakistan,
   63, NIC Building, Jinnah Avenue, Blue Area,
   Islamabad.

National Foods Limited
info@nfoods.com | nfoods.com
Registered Office: 12/CL-6, Claremont Road, Civil Lines, Karachi - Pakistan
Tel : +92 21 38402022 & +92 21 36490029 | Fax: 92-21 35670996

National Foods Limited

Unconsolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2026

	Note	2026	2025
		(Rupees in '000)	
Sales - net	25	**49,898,326**	44,587,462
Cost of sales	26	**(31,110,118)**	(28,751,644)
Gross profit		**18,788,208**	15,835,818
Selling and distribution expenses	27	**(8,610,543)**	(7,959,716)
(Charge) / Reversal of expected credit loss on trade receivables	9.2	**(26,487)**	15,611
Administrative expenses	28	**(3,126,503)**	(3,023,142)
Operating profit		**7,024,675**	4,868,571
Other expenses	29	**(546,606)**	(338,080)
Other income	30	**551,668**	468,977
Finance costs	31	**(966,407)**	(1,263,417)
Profit before final tax, minimum tax and income tax		**6,063,330**	3,736,051
Final tax	32	**-**	(4,179)
Minimum tax	33	**(265,216)**	(199,873)
		(265,216)	(204,052)
Profit before income tax		**5,798,114**	3,531,999
Income tax	34	**(143,225)**	(350,599)
Profit for the year		**5,654,889**	3,181,400
Other comprehensive income			
Items that will not be reclassified to statement of profit or loss			
Remeasurements of defined benefit obligation actuarial loss		**(80,714)**	(166,556)
Total comprehensive income for the year		**5,574,175**	3,014,844
		(Rupees)	
Earnings per share - basic and diluted	35	**24.26**	13.65

The annexed notes 1 to 47 form an integral part of these unconsolidated financial statements.

Certified True Copy
For NATIONAL FOODS LIMITED
Company Secretary

National Foods Limited
info@nfoods.com | nfoods.com
Registered Office: 12/CL-6, Claremont Road, Civil Lines, Karachi - Pakistan
Tel : +92 21 38402022 & +92 21 36490029 | Fax: 92-21 35670996

National Foods SINCE 1970
SHARE FOOD, SHARE LOVE

National Foods Limited
Unconsolidated Statement of Financial Position
As at 30 June 2026

	Note	30 June 2026	30 June 2025
		(Rupees in '000)	
ASSETS			
Non-current assets			
Property, plant and equipment	5	12,392,204	11,745,872
Intangible assets	6	154,262	280,613
Long-term investments	7	31,719	31,719
Long-term deposits		33,008	39,417
		12,611,193	12,097,621
Current assets			
Stores and spare parts		362,679	441,909
Stock-in-trade	8	8,336,816	6,572,403
Trade receivables	9	1,470,134	1,908,989
Advances	10	544,225	246,064
Deposits and prepayments	11	279,937	79,554
Other receivables	12	527,414	606,852
Short-term investments - at fair value through profit or loss	13	241	1,521,717
Taxation - net		801,236	160,823
Cash and bank balances	14	2,132,277	2,022,377
		14,454,959	13,560,688
Assets classified as held for sale	15	29,490	166,101
TOTAL ASSETS		27,095,642	25,824,410
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital			
1,000,000,000 (2025: 1,000,000,000) ordinary shares of Rs. 5 each		5,000,000	5,000,000
Share capital			
Issued, subscribed and paid-up capital	16	1,165,576	1,165,576
Revenue Reserve			
Unappropriated profit		5,925,817	7,345,103
		7,091,393	8,510,679
Non - current liabilities			
Long-term finance	17	4,704,972	5,620,638
Lease liabilities	18	9,392	56,861
Deferred taxation - net	19	888,452	761,218
Defined benefit obligation - net	20	75,445	163,054
		5,678,261	6,601,771
Current liabilities			
Trade and other payables	21	8,201,519	7,655,420
Contract liability	22	353,782	233,417
Short-term borrowings	23	4,591,152	2,155,375
Current portion of long-term finance	17	1,107,212	611,666
Current portion of lease liabilities	18	29,087	28,839
Unclaimed dividend		43,236	27,243
		14,325,988	10,711,960
Contingencies and commitments	24		
TOTAL EQUITY AND LIABILITIES		27,095,642	25,824,410

The annexed notes 1 to 47 form an integral part of these unconsolidated financial statements.

Certified True Copy
For NATIONAL FOODS LIMITED
Company Secretary

National Foods Limited
info@nfoods.com | nfoods.com
Registered Office: 12/CL-6, Claremont Road, Civil Lines, Karachi - Pakistan
Tel : +92 21 38402022 & +92 21 36490029 | Fax: 92-21 35670996

National Foods
FOODS
SINCE 1970
SHARE FOOD, SHARE LOVE

National Foods Limited

Unconsolidated Statement of Changes in Equity

For the year ended 30 June 2026

	Issued, subscribed and paid-up capital	Revenue reserve - unappropriated profit	Total
	(Rupees in '000)		
Balance as at 1 July 2024	**1,165,576**	**6,428,295**	**7,593,871**
Total comprehensive income for the year ended 30 June 2024			
Profit for the year	-	3,181,400	3,181,400
Other comprehensive income for the period	-	(166,556)	(166,556)
	-	3,014,844	3,014,844
Transactions with the owners of the Company			
Final cash dividend for the year ended 30 June 2024 @ Rs. 5 per share	-	(1,165,576)	(1,165,576)
Interim cash dividend for the period ended 31 December 2024 @ Rs. 2 per share	-	(466,230)	(466,230)
Interim cash dividend for the period ended 31 March 2025 @ Rs. 2 per share	-	(466,230)	(466,230)
Balance as at 30 June 2025	**1,165,576**	**7,345,103**	**8,510,679**
Balance as at 1 July 2025	**1,165,576**	**7,345,103**	**8,510,679**
Total comprehensive income for the year ended 30 June 2025			
Profit for the year	-	**5,654,889**	**5,654,889**
Other comprehensive income for the period	-	**(80,714)**	**(80,714)**
	-	**5,574,175**	**5,574,175**
Transactions with the owners of the Company			
Final cash dividend for the year ended 30 June 2025 @ Rs. 5 per share	-	**(1,165,576)**	**(1,165,576)**
Interim cash dividend for the period ended 30 September 2025 @ Rs. 18 per share	-	**(4,196,078)**	**(4,196,078)**
Interim cash dividend for the period ended 31 December 2025 @ Rs. 3 per share	-	**(699,346)**	**(699,346)**
Interim cash dividend for the period ended 31 March 2026 @ Rs. 4 per share	-	**(932,461)**	**(932,461)**
Balance as at 30 June 2026	**1,165,576**	**5,925,817**	**7,091,393**

The annexed notes 1 to 47 form an integral part of these unconsolidated financial statements.

Certified True Copy
For NATIONAL FOODS LIMITED
Company Secretary

National Foods SINCE 1970
SHARE FOOD, SHARE LOVE

National Foods Limited
Unconsolidated Statement of Cash Flows
For the year ended 30 June 2026

	Note	2026	2025
		---------- (Rupees in '000) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	36	**7,197,691**	6,574,786
Income taxes paid		**(921,620)**	(501,175)
Defined benefit obligation - benefits paid		**(203,754)**	(401,840)
Long term deposits - net		**6,409**	(2,367)
Net cash flows from operating activities		**6,078,726**	5,669,404
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		**(1,969,872)**	(1,284,293)
Purchase of intangible assets		**(29,089)**	(121,350)
Purchase of short term investment		**(10,549,122)**	(4,539,604)
Proceeds from redemption of short term investment		**12,152,592**	3,048,804
Dividend received from subsidiary		**-**	27,862
Proceed against non-current asset held for sale and operating fixed assets		**337,290**	33,452
Advance against non-current asset held for sale		**39,500**	-
Net cash flows from investing activities		**(18,701)**	(2,835,129)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds of short term borrowings		**985,000**	200,000
Lease rental paid		**(29,510)**	(42,382)
Repayment of long term finance		**(408,333)**	(48,333)
Finance cost paid		**(960,734)**	(2,035,814)
Dividends paid		**(6,977,468)**	(2,093,699)
Net cash flows from financing activities		**(7,391,045)**	(4,020,228)
Net decrease in cash and cash equivalents		**(1,331,020)**	(1,185,953)
Cash and cash equivalents at beginning of the year		**1,043,024**	2,228,977
Cash and cash equivalents at end of the year	37	**(287,996)**	1,043,024

The annexed notes 1 to 47 form an integral part of these unconsolidated financial statements.

Certified True Copy
For NATIONAL FOODS LIMITED
Company Secretary

National Foods Limited
info@nfoods.com | nfoods.com
Registered Office: 12/CL-6, Claremont Road, Civil Lines, Karachi - Pakistan
Tel : +92 21 38402022 & +92 21 36490029 | Fax: 92-21 35670996

National Foods SINCE 1970

SHARE FOOD, SHARE LOVE

National Foods Limited

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2026

	Note	30 June 2026	30 June 2025
		(Rupees in '000)	
Sales - net	28	**50,651,471**	44,367,988
Cost of sales	29	**(31,203,993)**	(28,184,472)
Gross profit		**19,447,478**	16,183,516
Selling and distribution expenses	30	**(9,343,692)**	(8,844,282)
(Impairment loss) / reversal of impairment loss on financial assets	32	**(74,761)**	29,464
Administrative expenses	31	**(3,920,562)**	(3,600,210)
Operating profit		**6,108,463**	3,768,488
Other expenses	33	**(575,928)**	(437,690)
Other income	34	**1,846,583**	505,112
Finance costs	35	**(1,057,964)**	(1,359,612)
Profit before final tax, minimum tax and income tax		**6,321,154**	2,476,298
Final tax	36	**-**	(4,179)
Minimum tax	37	**(265,216)**	(199,873)
		(265,216)	(204,052)
Profit before income tax		**6,055,938**	2,272,246
Income tax expense	38	**(138,872)**	(267,516)
Profit for the year from continuing operations		**5,917,066**	2,004,730
Profit from discontinued operations - net of tax	40	**20,468,622**	2,413,798
Profit for the year		**26,385,688**	4,418,528
Other comprehensive income			
Items that will not be reclassified to profit or loss account:			
Remeasurement of defined benefit obligations - actuarial loss		**(80,714)**	(166,556)
Items that may be reclassified to profit or loss account:			
Total unrealized loss in fair value of financial assets at fair value through OCI		**(207,192)**	-
Exchange differences on translation of foreign operations		**(264,610)**	264,814
		(552,516)	98,258
Total comprehensive income		**25,833,172**	4,516,786
Profit attributable to:			
Owners of the Parent Company		**25,974,734**	3,461,578
Non-controlling interests		**410,954**	956,950
		26,385,688	4,418,528
Other comprehensive (loss) / income attributable to:			
Owners of the Parent Company		**(462,774)**	87,879
Non-controlling interests		**(89,742)**	10,379
		(552,516)	98,258
Total comprehensive income attributable to:			
Owners of the Parent Company		**25,511,960**	3,549,457
Non-controlling interests		**321,212**	967,329
		25,833,172	4,516,786
		(Rupees)	
Earnings per share (basic and diluted) - Continuing operations	39	**25.78**	8.15
Earnings per share (basic and diluted) - Discontinued operations	39	**85.64**	6.70
Earnings per share (basic and diluted) - Total operations	39	**111.42**	14.85

The annexed notes 1 to 52 form an integral part of these consolidated financial statements.

Certified True Copy
For NATIONAL FOODS LIMITED
Company Secretary

National Foods
FOODS
SINCE 1970
SHARE FOOD, SHARE LOVE

National Foods Limited

Consolidated Statement of Financial Position

As at 30 June 2026

	Note	30 June 2026	30 June 2025
		(Rupees in '000)	
ASSETS			
Non-current assets			
Property, plant and equipment	5	**12,425,672**	19,128,186
Intangible assets and goodwill	6	**252,249**	1,552,200
Investments at fair value through other comprehensive income	7	**6,438,716**	-
Investments at fair value through profit or loss	8	**131,660**	-
Long-term deposits		**33,008**	39,417
Deferred tax assets	22	**131,260**	140,915
		19,412,565	20,860,718
Current assets			
Stores and spare parts		**362,679**	441,909
Stock-in-trade	9	**8,476,931**	13,696,032
Trade receivables	10	**1,649,213**	3,945,371
Advances	11	**596,485**	262,267
Deposits and prepayments	12	**339,349**	1,525,937
Other receivables	13	**600,875**	667,380
Short-term investments - at fair value through other comprehensive income	14	**57,134**	-
Short-term investments - at fair value through profit or loss	15	**17,305,643**	1,521,717
Taxation - net		**801,235**	160,822
Cash and bank balances	16	**3,010,200**	2,239,627
		33,199,744	24,461,062
Assets classified as held for sale	17	**29,490**	166,101
TOTAL ASSETS		**52,641,799**	45,487,881
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital			
1,000,000,000 (2025: 1,000,000,000) ordinary shares of Rs. 5 each		**5,000,000**	5,000,000
Share Capital			
Issued, subscribed and paid-up capital	18	**1,165,576**	1,165,576
Revenue Reserves			
Unappropriated profit		**29,809,160**	10,908,597
Other Reserves			
Fair value reserve of financial asset at FVOCI		**(207,192)**	-
Foreign exchange translation reserve		**319,414**	1,211,184
Equity attributable to owners of the Parent Company		**31,086,958**	13,285,357
Non-controlling interest	19	**-**	2,736,876
Total equity		**31,086,958**	16,022,233
Non-current liabilities			
Long-term finance	20	**4,704,972**	5,965,228
Lease liabilities	21	**9,392**	4,428,103
Deferred tax liabilities	22	**888,452**	761,218
Defined benefit obligation - net	23	**117,354**	196,011
		5,720,170	11,350,560
Current liabilities			
Trade and other payables	24	**8,874,041**	12,078,441
Contract liability	25	**357,651**	239,473
Short-term borrowings	26	**5,388,940**	3,412,783
Current portion of long-term finance	20	**1,107,212**	855,299
Current portion of lease liabilities	21	**63,591**	1,282,481
Unclaimed dividend		**43,236**	27,243
Taxation - net		**-**	219,368
		15,834,671	18,115,088
Contingencies and commitments	27		
TOTAL EQUITY AND LIABILITIES		**52,641,799**	45,487,881

The annexed notes 1 to 52 form an integral part of these consolidated financial statements.

Certified True Copy
For NATIONAL FOODS LIMITED
Company Secretary

National Foods Limited

SHARE FOOD, SHARE LOVE

National Foods Limited
Consolidated Statement of Changes in Equity
For the year ended 30 June 2026

	Attributable to owners of the Parent Company						
	Share capital	Unappropriated profit	Fair value reserve of financial asset at FVOCI	Foreign currency translation reserve	Sub-total	Non controlling interests (NCI)	Total equity
	(Rupees in '000)						
Balance as at 1 July 2024	1,165,576	9,711,611	-	956,749	11,833,936	2,222,085	14,056,021
Total comprehensive income for the year ended 30 June 2025							
Profit for the year	-	3,461,578	-	-	3,461,578	956,950	4,418,528
Other comprehensive loss for the year	-	(166,556)	-	254,435	87,879	10,379	98,258
	-	3,295,022	-	254,435	3,549,457	967,329	4,516,786
Transactions with the owners of the Company							
Final cash dividend for the year ended 30 June 2024 @ Rs. 5 per ordinary share	-	(1,165,576)	-	-	(1,165,576)	-	(1,165,576)
Interim cash dividend for the period ended 31 December 2024 @ Rs. 2 per share	-	(466,230)	-	-	(466,230)	-	(466,230)
Interim cash dividend for the period ended 31 March 2025 @ Rs. 2 per ordinary share	-	(466,230)	-	-	(466,230)	-	(466,230)
Dividend paid to NCI	-	-	-	-	-	(452,538)	(452,538)
Balance as at 30 June 2025	**1,165,576**	**10,908,597**	**-**	**1,211,184**	**13,285,357**	**2,736,876**	**16,022,233**
Balance as at 1 July 2025	**1,165,576**	**10,908,597**	**-**	**1,211,184**	**13,285,357**	**2,736,876**	**16,022,233**
Total comprehensive income for the year ended 30 June 2026							
Profit for the year	-	**5,917,066**	-	-	**5,917,066**	-	**5,917,066**
Profit from discontinued operations, net of tax	-	**20,057,668**	-	-	**20,057,668**	**410,954**	**20,468,622**
Other comprehensive loss for the year	-	**(80,714)**	**(207,192)**	**(81,510)**	**(369,416)**	-	**(369,416)**
Other comprehensive loss discontinued operations	-	-	-	**(93,358)**	**(93,358)**	**(89,742)**	**(183,100)**
	-	**25,894,020**	**(207,192)**	**(174,868)**	**25,511,960**	**321,212**	**25,833,172**
Transactions with the owners of the Company							
Final cash dividend for the year ended 30 June 2025 @ Rs. 5 per ordinary share	-	**(1,165,576)**	-	-	**(1,165,576)**	-	**(1,165,576)**
Interim cash dividend for the period ended 30 September 2025 @ Rs. 18 per ordinary share	-	**(4,196,074)**	-	-	**(4,196,074)**	-	**(4,196,074)**
Interim cash dividend for the period ended 31 December 2025 @ Rs. 3 per ordinary share	-	**(699,346)**	-	-	**(699,346)**	-	**(699,346)**
Interim cash dividend for the period ended 31 March 2026 @ Rs. 4 per ordinary share	-	**(932,461)**	-	-	**(932,461)**	-	**(932,461)**
Purchase of NCI	-	-	-	-	-	**(2,803)**	**(2,803)**
Dividend paid to NCI	-	-	-	-	-	**(7,828)**	**(7,828)**
Disposal of subsidiary (note 40)	-	-	-	(716,902)	(716,902)	(3,047,457)	(3,764,359)
Balance as at 30 June 2026	**1,165,576**	**29,809,160**	**(207,192)**	**319,414**	**31,086,958**	**-**	**31,086,958**

The annexed notes 1 to 52 form an integral part of these consolidated financial statements.

Certified True Copy
For NATIONAL FOODS LIMITED
Company Secretary

SHARE FOOD, SHARE LOVE

National Foods Limited

Consolidated Statement of Cash Flows

For the year ended 30 June 2026

	Note	30 June 2026	30 June 2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operating activities	41	**8,036,730**	10,027,247
Income tax paid		**(921,602)**	(1,427,139)
Defined benefit obligation - benefits paid		**(226,885)**	(420,905)
Long-term deposits - net		**6,409**	(2,367)
Net cash generated from operating activities (discontinued operations)		**487,777**	-
Net cash flows from operating activities		**7,382,429**	8,176,836
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		**(1,968,017)**	(1,885,806)
Proceeds from disposal of operating fixed assets		**335,427**	33,452
Purchase of intangible assets		**(29,089)**	(138,155)
Interest income received		**379,362**	-
Disposal of discontinued operations, net of cash disposed off		**20,912,936**	-
Short term investments		**(31,518,966)**	(4,539,604)
Proceeds from redemption of short term investment		**12,152,592**	3,048,804
Net cash used in investing activities (discontinued operations)		**(167,610)**	-
Net cash generated / (used in) investing activities		**96,635**	(3,481,309)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of short term borrowings		**-**	(306,660)
Proceeds from short term borrowings		**985,000**	897,723
Repayment of long term finance		**(408,434)**	(290,146)
Payment of lease liability		**(77,141)**	(1,557,956)
Finance cost paid		**(1,047,928)**	(2,196,051)
Dividend paid		**(6,977,464)**	(2,546,286)
Net cash used in financing activities (discontinued operations)		**(1,609,156)**	-
Net cash used in financing activities		**(9,135,123)**	(5,999,376)
Net decrease in cash and cash equivalents		**(1,656,059)**	(1,303,849)
Cash and cash equivalents at beginning of the year		**816,087**	2,123,736
Effect of movements in exchange rates		**(25,833)**	(3,800)
Cash and cash equivalents at end of the year	42	**(865,805)**	816,087

The annexed notes 1 to 52 form an integral part of these consolidated financial statements.

Certified True Copy
For NATIONAL FOODS LIMITED
Company Secretary