MEL/OFR/2026-27 September 18, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DECISIONS OF THE BOARD OF DIRECTORS

Dear Sir,

We would like to inform you that the Board of Directors of **Mughal Energy Limited** (the Company), has approved the following matters, by passing of resolutions through circulation in accordance with section 179 of the Companies Act, 2017 on September 17, 2026;

a) Subject to approval of the members at the forthcoming Annual General Meeting of the Company, to increase the authorized capital of the Company from Rs. 2,500,000,000/- (Rupees Twenty-Five Hundred Million) divided into 200,000,000 (Two Hundred Million) Ordinary shares of Rs. 10/- each, 27,429,945 (Twenty-Seven Million, Four Hundred, Twenty-Nine Thousand, Nine Hundred and Forty-Five) Series-A Preference shares of Rs. 10/- each and 22,570,055 (Twenty-Two Million, Five hundred, Seventy Thousand and Fifty-Five) Class B shares of Rs. 10/- each to Rs. 4,500,000,000/- (Rupees Forty-Five Million) divided into 400,000,000 (Four Hundred Million) Ordinary shares of Rs. 10/- each, 27,429,945 (Twenty-Seven Million, Four Hundred, Twenty-Nine Thousand, Nine Hundred and Forty-Five) Series-A Preference shares of Rs. 10/- each and 22,570,055 (Twenty-Two Million, Five hundred, Seventy Thousand and Fifty-Five) Class B shares of Rs. 10/- each.

Yours Sincerely

for **MUGHAL ENERGY LIMITED**

MUGHAL ENERGY LIMITED 31 - A, Shadman-I, Lahore.

MUHAMMAD FAHAD HAFEEZ
(Company Secretary)

CC: Executive Director / HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.