NISHAT
CHUNIAN LTD.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

September 18, 2026
Ref; PSX/NCL/52/2026

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on September 18, 2026 at 11:00 A.M., at Registered Office, 31-Q, Gulberg II, Lahore, recommended the following:

CASH DIVIDEND:
A Final Cash Dividend @ Rs. 3/- per share i.e. 30% for the year ended June 30, 2026. This is in addition to the Interim Cash Dividend already paid for the year ended June 30, 2026 @ Rs. 1/- per share i.e. 10%.

BONUS SHARES:	**NIL**
RIGHT SHARES:	**NIL**
ANY OTHER ENTITLEMENT/CORPORATE ACTION:	**NIL**
ANY OTHER PRICE-SENSITIVE INFORMATION:	**NIL**

The unconsolidated and consolidated financial results of the Company for the year ended June 30, 2026, are enclosed herewith as Annexures A and B.

The Annual General Meeting will be held on October 23, 2026 at 11:00 A.M at registered office 31-Q, Gulberg-II, Lahore.

The Share Transfer Books of the Company will remain closed from October 16, 2026 to October 23, 2026 (both days inclusive). Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore up to close of office timings on October 15, 2026 will be considered for entitlement purposes.

The entitlement as stated is applicable to shareholders whose names appear in the Register of Members as at October 15, 2026.

The Annual Report of the Company for the year ended June 30, 2026 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

NISHAT (CHUNIAN) LTD
NCL

Muhammad Umer Qureshi
Company Secretary

cc:

The Director
Corporate Supervision Department
Company Law Division
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area
ISLAMABAD.

Annex -A

NISHAT (CHUNIAN) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 Rupees	2025 Rupees
REVENUE	27	86,825,317,444	85,427,485,908
COST OF SALES	28	(76,244,106,254)	(76,594,174,417)
GROSS PROFIT		10,581,211,190	8,833,311,491
DISTRIBUTION COST	29	(1,986,392,812)	(1,787,212,876)
ADMINISTRATIVE EXPENSES	30	(676,923,441)	(576,814,794)
OTHER EXPENSES	31	(542,488,225)	(467,932,510)
		(3,205,804,478)	(2,831,960,180)
		7,375,406,712	6,001,351,311
OTHER INCOME	32	437,465,078	685,588,292
PROFIT FROM OPERATIONS		7,812,871,790	6,686,939,603
FINANCE COST	33	(4,935,691,304)	(4,828,673,225)
PROFIT BEFORE LEVY AND TAXATION		2,877,180,486	1,858,266,378
LEVY	34	(901,400,659)	(953,069,289)
PROFIT BEFORE TAXATION		1,975,779,827	905,197,089
TAXATION	35	(377,087,198)	(115,990,969)
PROFIT AFTER TAXATION		1,598,692,629	789,206,120
EARNINGS PER SHARE - BASIC AND DILUTED	36	6.66	3.29

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

NISHAT (CHUNIAN) LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Note	2026 Rupees	2025 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	4	3,700,000,000	3,700,000,000
Issued, subscribed and paid-up share capital	4	2,401,190,290	2,401,190,290
Reserves	5	20,666,146,260	19,547,691,689
Total equity		23,067,336,550	21,948,881,979
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	6	10,964,106,415	7,995,910,916
Lease liabilities	7	130,387,902	60,486,075
Deferred liabilities	8	275,925,712	394,118,471
		11,370,420,029	8,450,515,462
CURRENT LIABILITIES			
Trade and other payables	9	7,146,502,946	6,018,700,297
Contract liabilities - unsecured		284,661,384	353,893,709
Accrued mark-up / profit	10	849,581,981	619,545,140
Short term borrowings	11	32,950,022,915	36,262,725,757
Current portion of non-current liabilities	12	2,717,050,787	2,839,129,323
Unclaimed dividend		66,167,573	64,763,991
		44,013,987,586	46,158,758,217
Total liabilities		55,384,407,615	54,609,273,679
CONTINGENCIES AND COMMITMENTS	13		
TOTAL EQUITY AND LIABILITIES		78,451,744,165	76,558,155,658

	Note	2026 Rupees	2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	14	25,959,878,494	22,867,500,222
Right-of-use assets	15	193,651,143	87,657,320
Intangible assets	16	6,516,013	2,502,355
Long term investments	17	510,128,000	510,128,000
Long term loans to employees	18	42,218,914	25,982,147
Long term security deposits		39,586,948	35,005,448
		26,751,979,512	23,528,775,492
CURRENT ASSETS			
Stores, spare parts and loose tools	19	2,830,102,838	2,038,051,580
Stock-in-trade	20	29,088,115,672	30,715,194,059
Trade debts	21	14,110,725,776	12,587,064,429
Loans and advances	22	1,642,241,826	4,356,495,509
Short term prepayments		12,053,253	10,827,834
Other receivables	23	2,707,879,857	2,440,590,946
Taxation and levy - net	24	745,779,278	324,672,462
Short term investments	25	460,842,920	454,373,920
Cash and bank balances	26	102,023,233	102,109,427
		51,699,764,653	53,029,380,166
TOTAL ASSETS		78,451,744,165	76,558,155,658

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

NISHAT (CHUNIAN) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 Rupees	2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	37	12,622,305,586	1,635,797,859
Net increase in long term security deposits		(8,122,249)	(1,146,424)
Finance cost paid		(4,698,038,948)	(5,550,985,955)
Income tax and levy paid		(1,699,594,673)	(1,263,679,313)
Workers' profit participation fund paid	9.4	(95,914,843)	(59,894,054)
Net increase in long term loans to employees		(19,216,562)	(22,099,071)
Net cash generated from / (used in) operating activities		6,101,418,311	(5,262,006,958)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(5,107,845,840)	(991,111,946)
Proceeds from disposal of operating fixed assets	14.1.1	88,033,264	83,825,517
Capital expenditure on intangible assets	16	(5,323,080)	(1,350,111)
Dividend received		2,509,955	1,912,348
Short term investments made		(5,100,000)	(300,000,000)
Interest received		53,900,269	111,981,991
Net cash used in investing activities		(4,973,825,432)	(1,094,742,201)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing	37.2	5,192,547,840	-
Repayment of long term financing	37.2	(2,512,160,015)	(2,511,256,937)
Repayment of lease liabilities	37.2	(57,510,704)	(54,758,266)
Short term borrowings - net	37.2	(3,271,721,718)	9,207,113,975
Dividends paid	37.2	(478,834,476)	(243,190,974)
Net cash (used in) / from financing activities		(1,127,679,073)	6,397,907,798
Net (decrease) / increase in cash and cash equivalents		(86,194)	41,158,639
Cash and cash equivalents at the beginning of the year	26	102,109,427	60,950,788
Cash and cash equivalents at the end of the year	26	102,023,233	102,109,427

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

NISHAT (CHUNIAN) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	SHARE CAPITAL	RESERVES					TOTAL EQUITY
		CAPITAL RESERVE	REVENUE RESERVES			Total	
		Share premium	General reserve	Unappropriated profit	Sub Total		
	Rupees						
Balance as at 30 June 2024	2,401,190,290	600,553,890	1,629,221,278	16,768,829,430	18,398,050,708	18,998,604,598	21,399,794,888
Transaction with owners:							
Interim dividend for the year ended 30 June 2025 @ Rupee 1 per share	-	-	-	(240,119,029)	(240,119,029)	(240,119,029)	(240,119,029)
Profit for the year	-	-	-	789,206,120	789,206,120	789,206,120	789,206,120
Other comprehensive income for the year	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	789,206,120	789,206,120	789,206,120	789,206,120
Balance as at 30 June 2025	2,401,190,290	600,553,890	1,629,221,278	17,317,916,521	18,947,137,799	19,547,691,689	21,948,881,979
Transactions with owners:							
Final dividend for the year ended 30 June 2025 @ Rupee 1 per share	-	-	-	(240,119,029)	(240,119,029)	(240,119,029)	(240,119,029)
Interim dividend for the year ended 30 June 2026 @ Rupee 1 per share	-	-	-	(240,119,029)	(240,119,029)	(240,119,029)	(240,119,029)
	-	-	-	(480,238,058)	(480,238,058)	(480,238,058)	(480,238,058)
Profit for the year	-	-	-	1,598,692,629	1,598,692,629	1,598,692,629	1,598,692,629
Other comprehensive income for the year	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	1,598,692,629	1,598,692,629	1,598,692,629	1,598,692,629
Balance as at 30 June 2026	2,401,190,290	600,553,890	1,629,221,278	18,436,371,092	20,065,592,370	20,666,146,260	23,067,336,550

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Annex-B

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 Rupees	2025 Rupees
REVENUE	26	86,975,332,834	85,505,369,011
COST OF SALES	27	(76,168,894,785)	(76,531,740,898)
GROSS PROFIT		10,806,438,049	8,973,628,113
DISTRIBUTION COST	28	(2,165,021,309)	(1,905,929,279)
ADMINISTRATIVE EXPENSES	29	(757,552,455)	(628,448,793)
OTHER EXPENSES	30	(542,490,825)	(470,117,378)
		(3,465,064,589)	(3,004,495,450)
		7,341,373,460	5,969,132,663
OTHER INCOME	31	436,889,766	681,616,615
PROFIT FROM OPERATIONS		7,778,263,226	6,650,749,278
FINANCE COST	32	(4,939,203,111)	(4,828,798,562)
PROFIT BEFORE LEVY AND TAXATION		2,839,060,115	1,821,950,716
LEVY	33	(901,400,659)	(953,069,289)
PROFIT BEFORE TAXATION		1,937,659,456	868,881,427
TAXATION	34	(377,190,184)	(117,430,153)
PROFIT AFTER TAXATION		1,560,469,272	751,451,274
EARNINGS PER SHARE - BASIC AND DILUTED	35	6.50	3.13

The annexed notes form an integral part of these consolidated financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Note	2026 Rupees	2025 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	4	3,700,000,000	3,700,000,000
Issued, subscribed and paid-up share capital	4	2,401,190,290	2,401,190,290
Reserves	5	20,473,031,464	19,392,419,765
Total equity		22,874,221,754	21,793,610,055
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	6	10,964,106,415	7,995,910,916
Lease liabilities	7	130,387,902	60,486,075
Deferred liabilities	8	275,925,712	394,118,471
		11,370,420,029	8,450,515,462
CURRENT LIABILITIES			
Trade and other payables	9	7,180,593,655	6,041,502,276
Contract liabilities - unsecured		284,661,384	353,893,709
Accrued mark-up / profit	10	849,581,981	619,545,140
Short term borrowings	11	32,961,784,124	36,262,725,757
Current portion of non-current liabilities	12	2,717,050,787	2,839,129,323
Unclaimed dividend		66,167,573	64,763,991
		44,059,839,504	46,181,560,196
Total liabilities		55,430,259,533	54,632,075,658
CONTINGENCIES AND COMMITMENTS	13		
TOTAL EQUITY AND LIABILITIES		78,304,481,287	76,425,685,713

	Note	2026 Rupees	2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	14	26,329,846,055	23,218,560,932
Right-of-use assets	15	193,651,143	87,657,320
Intangible assets	16	6,516,013	2,502,355
Long term loans to employees	17	42,218,914	25,982,147
Long term security deposits		39,586,948	35,005,448
		26,611,819,073	23,369,708,202
CURRENT ASSETS			
Stores, spare parts and loose tools	18	2,862,220,793	2,064,854,208
Stock-in-trade	19	29,304,550,738	30,828,114,168
Trade debts	20	13,916,680,849	12,531,782,468
Loans and advances	21	1,642,241,826	4,356,495,509
Short term prepayments		13,969,365	9,745,616
Other receivables	22	2,625,801,126	2,366,197,588
Taxation and levy - net	23	745,788,520	324,680,040
Short term investments	24	460,842,920	454,373,920
Cash and bank balances	25	120,566,077	119,733,994
		51,692,662,214	53,055,977,511
TOTAL ASSETS		78,304,481,287	76,425,685,713

The annexed notes form an integral part of these consolidated financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	SHARE CAPITAL	RESERVES						TOTAL EQUITY
		CAPITAL RESERVES		REVENUE RESERVES		TOTAL RESERVES		
		Exchange translation reserve	Share premium	General reserve	Unappropriated profit			
	Rupees							
Balance as at 30 June 2024	2,401,190,290	29,475,950	600,553,890	1,629,221,278	16,621,467,213	18,880,718,331		21,281,908,621
Transaction with owners:								
Interim dividend for the year ended 30 June 2025 @ Rupee 1 per share	-	-	-	-	(240,119,029)	(240,119,029)		(240,119,029)
Profit for the year	-	-	-	-	751,451,274	751,451,274		751,451,274
Other comprehensive loss for the year	-	369,189	-	-	-	369,189		369,189
Total comprehensive income for the year	-	369,189	-	-	751,451,274	751,820,463		751,820,463
Balance as at 30 June 2025	2,401,190,290	29,845,139	600,553,890	1,629,221,278	17,132,799,458	19,392,419,765		21,793,610,055
Transactions with owners:								
Final dividend for the year ended 30 June 2025 @ Rupee 1 per share	-	-	-	-	(240,119,029)	(240,119,029)		(240,119,029)
Interim dividend for the year ended 30 June 2026 @ Rupee 1 per share	-	-	-	-	(240,119,029)	(240,119,029)		(240,119,029)
	-	-	-	-	(480,238,058)	(480,238,058)		(480,238,058)
Profit for the year	-	-	-	-	1,560,469,272	1,560,469,272		1,560,469,272
Other comprehensive income for the year	-	380,485	-	-	-	380,485		380,485
Total comprehensive income for the year	-	380,485	-	-	1,560,469,272	1,560,849,757		1,560,849,757
Balance as at 30 June 2026	2,401,190,290	30,225,624	600,553,890	1,629,221,278	18,213,030,672	20,473,031,464		22,874,221,754

The annexed notes form an integral part of these consolidated financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 Rupees	2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	36	12,635,792,641	1,633,710,097
Net increase in long term security deposits		(8,122,249)	(1,146,424)
Finance cost paid		(4,701,550,755)	(5,551,111,292)
Income tax and levy paid		(1,699,699,323)	(1,265,120,898)
Workers' profit participation fund paid	9.3	(95,914,843)	(59,894,054)
Net increase in long term loans to employees		(19,216,562)	(22,099,071)
Net cash generated from / (used in) operating activities		6,111,288,909	(5,265,661,642)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(5,128,948,174)	(991,111,946)
Proceeds from disposal of operating fixed assets	14.1.1	88,033,264	83,825,517
Capital expenditure on intangible assets	16	(5,323,080)	(1,350,111)
Short term investments made		(5,100,000)	(300,000,000)
Dividend received		2,509,955	1,912,348
Interest received		53,908,588	111,991,281
Net cash used in investing activities		(4,994,919,447)	(1,094,732,911)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing	36.2	5,192,547,840	-
Repayment of long term financing	36.2	(2,512,160,015)	(2,511,256,937)
Repayment of lease liabilities	36.2	(57,510,704)	(54,758,266)
Short term borrowings - net	36.2	(3,259,960,509)	9,207,113,975
Dividends paid	36.2	(478,834,476)	(243,190,962)
Net cash (used in) / from financing activities		(1,115,917,864)	6,397,907,810
Net increase in cash and cash equivalents		451,598	37,513,257
Impact of gain on exchange translation		380,485	369,189
Cash and cash equivalents at the beginning of the year		119,733,994	81,851,548
Cash and cash equivalents at the end of the year	25	120,566,077	119,733,994

The annexed notes form an integral part of these consolidated financial statements.

CHIEF EXECUTIVE | DIRECTOR | CHIEF FINANCIAL OFFICER