SG POWER LIMITED

September 21, 2026

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **<u>ISSUANCE OF NO OBJECTION CERTIFICATE (NOC) FOR RELEASE OF RIGHT SHARES SUBSCRIPTION AMOUNT.</u>**

Dear Sir,

With reference to the subject matter, we are pleased to confirm that all **53,499,600 Right Shares** offered by the Company have been **fully subscribed**.

The requisite certificate confirming receipt of the **full subscription money amounting to PKR 534,996,000/-** against the Right Shares is also enclosed herewith in compliance with the applicable laws and regulatory requirements.

In view of the foregoing, you are kindly requested to issue the **No Objection Certificate ("NOC")** in favour of **Meezan Bank Limited**, being the Banker to the Issue and **Central Depository Company of Pakistan Limited (CDC)**, authorizing and facilitating the release of the Right Shares subscription money in accordance with the applicable requirements.

Thanking you in anticipation.

Yours truly,

Imalik.

Ms. Iman Mehmood
Company Secretary

Enclosure: As above.

Copy to: **Head of Operations & CSS**
Central Depository Company of Pakistan Limited
CDC House, 99 – B, Block B, S.M.C.H.S.
Main Shahra-e-Faisal,
Karachi.

Parker Russell-A.J.S.
CHARTERED ACCOUNTANTS

33-A/1, Queens Road, Behind
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Tel: + 92 42 36299246, 36307841
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URL: www.parkerrussellajs.com
Other Offices: Faisalabad,
Islamabad, Karachi & UK.

Ref: PR/LE/AC26/0901
Date: 19-Sep-2026

The Board of Directors
Crestwell Healthcare Limited (formerly S.G. Power Limited)
Second Floor, FNE House, 179 Abubakar Block,
New Garden Town, Main Canal Road,
Lahore, Pakistan.

SUBJECT: **Certificate on receipt of Subscription Money from Directors, Substantial / Major Shareholders and General Public against Right Issue**

Dear Sirs,

We have been requested to provide you with a certificate on receipt of amount received against the subscription of right shares as required for regulatory compliance.

Scope of Certificate
This certificate is being issued by us, in our capacity as the practicing chartered accountants' firm, to certify the receipt of consideration money against the subscription of right shares of the Company. This certificate is issued for onward submission to the Pakistan Stock Exchange Limited (PSX) and Central Depository Company of Pakistan Limited ("CDC").

Management's Responsibility
It is the management's responsibility for making compliance with the requirements of the relevant laws and regulations, including amount received from its directors, shareholders and general public and to ensure that the aggregate amount received is properly recorded in the books and records of the Company and complies with all legal requirements in this respect.

Practicing Chartered Accountant Firms' Responsibility
Our responsibility is to certify that the full amount of subscription money has been received in accordance with the "Guidelines for the Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms" issued by the Institute of Chartered Accountants of Pakistan (ICAP). Our verification was limited to the following procedures:

(a) Obtained and reviewed a certified true copy of the extracts of resolutions of the Board of Directors of the Company approving the issue of 53,499,600 right ordinary shares of Rs. 10/- each, at a price of Rs. 10/- per share;
(b) Reviewed the letter from PSX regarding the issuance of right shares;
(c) Obtained and reviewed the written undertakings issued by the directors and substantial / major shareholders of the Company for subscribing to their respective right entitlements / shares;
(d) Obtained copy of bank statements provided by the Bank to the Right Issue (i.e. Meezan Bank Limited) and traced the receipt of subscription money amounting to PKR 319,173,720 in account bearing IBAN # PK16MEZN0002890115359027 maintained with the Bank; and

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(e) Obtained evidence of bank transfers made in the Bank to the Right Issue online through 1Bill on account of receipt of subscription money amounting to PKR 215,822,280.

Certificate

Based on the procedures performed above, we certify that an aggregate amount of PKR 534,996,000 (Rupees five hundred thirty-four million nine hundred ninety-six thousand only) has been received by the company in relation to the issue of right shares, against the subscription of 53,499,600 right shares. The detail of right shares and subscription money received is as following:

Sr.	Name	Number of Right Shares	Amount of subscription money received
1	Right share entitlement to the Company's Directors, Substantial / Major Shareholders	8,105,964	81,059,640
2	General public through designated bank account	23,992,906	239,929,060
3	General public through online payment option of CDC	21,400,730	214,007,300
	Total	**53,499,600**	**534,996,000**

Revised paid up capital after right issue is as follows:

Particulars	Number of Shares	Par Value in Rupees	Amount in Rupees
Paid up capital before right issue	17,833,267	10	178,332,670
Right issue of shares	53,499,600	10	534,996,000
Paid up capital after right issue	71,332,867	10	713,328,670

Restriction on Use and Distribution

This certificate is issued upon the request of management, solely for onward submission to the PSX (including publication thereof), CDC and the SECP. It shall not be distributed or submitted to any other party without our prior written consent, nor is it to be presented in any court of law.

Yours truly,

PARKER RUSSELL A.J.S. Chartered Accountants

Parker Russell A.J.S.
Chartered Accountants
Lahore.