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FAST CABLES LTD.

September 21, 2026

Ref. No. FCL/PSX/17/2026

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi.

SUBJECT: MATERIAL INFORMATION

Respected Sir,

In accordance with the applicable provisions of the Securities Act, 2015, and Rule Book of Pakistan Stock Exchange Limited (the "PSX"), we hereby convey the following information:

1. The Board of Directors has accepted the resignation of the Non-executive Director Mr. Syed Mazher Iqbal (Non-Executive Director) with effect from September 12, 2026 and has appointed Mr. Almas Hyder as Independent Director with effect from September 21, 2026.

2. The following matters will be placed before the shareholders for their approval by way of special resolutions at the forthcoming annual general meeting of the Company to be held on October 22, 2026:

   (A) Subject to obtaining all requisite permissions, consents and approvals, the Board has recommended to the shareholders the utilization of PKR 747.763 million, being the surplus from the proceeds of the Company's Initial Public Offering ("IPO Proceeds") of PKR 3.130 billion raised in 2024, together with the return earned thereon of PKR 328.976 million, towards the working capital requirements of the Company.

   The proposed utilization of the surplus IPO Proceeds will strengthen the Company's working capital position, enhance liquidity and provide greater financial flexibility to support its ongoing business operations, while reducing reliance on external financing and the associated financing cost.

FAST CABLES LIMITED 192-Y, Commercial Area, Phase III, DHA, Lahore

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(B) The disposal of the factory building on leasehold land at 7-Canal Main, Jallo Road, Lahore, to Mr. Mian Ghulam Murtaza Shaukat, Director and related party, for an aggregate sale consideration of not less than PKR 300 million, in accordance with the provisions of the applicable law. The proposed disposal is expected to unlock the value of non-core asset and enable the Company to deploy the sale proceeds towards its core business operations. Furthermore, the disposal will eliminate the recurring costs associated with the building, lease rental, maintenance, utilities, security, insurance, taxes and other related expenses."

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Afshan Ghafoor
Company Secretary

FAST CABLES LIMITED
192-Y, Commercial Area, Phase III, DHA, Lahore.

Copy to:
Executive Director/HOD,
Offsite -II Department, Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad