Baluchistan Glass Limited

Ref.:BGL/Shares/2.5 September 21, 2026

1. The General Manager
   Pakistan Stock Exchange Ltd.
   Stock Exchange Road,
   Karachi.

2. The Head of Department
   Listed Companies Supervision Wing,
   Supervision Division, SECP
   Islamabad.

3. The Executive Director / HOD
   Securities Market Division,
   SECP,
   Islamabad.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of the M/s Baluchistan Glass Limited (the "Company") in their Meeting held at 12:00 Noon at the Head Office of the Company at 128-J Block, Model Town, Lahore on Monday the September 21, 2026, approved the financial statements for the year ended June 30, 2026 and recommended the following:

i)	**CASH DIVIDEND:**	**NIL**
ii)	**BONUS ISSUE:**	**NIL**
iii)	**RIGHT SHARES:**	**NIL**
iv)	**ANY OTHER ENTITLEMENT / CORPORATE ACTION:**	**NIL**
v)	**ANY OTHER PRICE SENSITIVE INFORMATION:**	**NIL**

The financial statements of the Company are attached as **Annexure – 1 to 5**.

The Annual General Meeting of the members of the Company will be held on Friday, the October 23, 2026 at 11:30 AM at the Registered Office of the Company situated at Plot # M-8, Sector M, H.I.T.E Hub, Hub Industrial Estate Lasbela, Baluchistan and through video link, subject to approval of PSX.

The Share Transfer Books of the Company will remain closed from October 17, 2026 to October 23, 2026 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business hours on October 16, 2026 will be treated in time for the purpose of transfer of shares and voting rights at the Annual General Meeting.".

The annual report of the Company for the year ended June 30, 2026 will be transmitted through PUCARS and available on Company's website at least 21 days before holding of Annual General Meeting.

You may please inform the TRE certificate holders of the Exchange accordingly.

Thanking you.

Yours sincerely,
For Baluchistan Glass Limited

(Mohsin Ali)
Company Secretary

Factory Unit-I / Registered Office:
Plot # 8, Sector M, H.I.T.E Hub,
District Lasbela, Balochistan.
Pakistan.

Factory Unit-II:
29-Km, Lahore Sheikhupura
Road, Sheikhupura.

Factory Unit-III:
12-Km, Lahore Sheikhupura
Road, Kot Abdul Malik Lahore.

Lahore Office:
128/1,J Block Model Town,
Lahore - Pakistan
Ph: 042-35836866 - 35837311

Email:info@ balochistanglass.com, Website: www.balochistanglass.com UAN: 111-444-544

BALUCHISTAN GLASS LIMITED **Annexure – 1**

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

	2026	2025
EQUITY AND LIABILITIES	(Rupees in thousands)	
SHARE CAPITAL AND RESERVES		
Authorized share capital	**7,000,000**	7,000,000
Issued, subscribed and paid-up share capital	**6,385,121**	6,385,121
Discount on shares	**(514,800)**	(514,800)
	5,870,321	5,870,321
Capital reserve		
Surplus on revaluation of property (land and building) - net of tax	**1,235,954**	1,253,119
Revenue reserve		
Accumulated losses	**(7,809,880)**	(7,309,808)
	(703,605)	(186,368)
Loan from director	**1,234,846**	1,234,846
	531,241	1,048,478
NON-CURRENT LIABILITIES		
Long term loan from related parties	**424,201**	566,633
Deferred taxation - net	**73,612**	80,623
	497,813	647,256
CURRENT LIABILITIES		
Trade and other payables	**891,643**	916,945
Short term borrowings	**1,514,678**	1,210,144
Mark up accrued	**170,003**	82,102
Unclaimed dividend	**164**	164
	2,576,488	2,209,355
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	**3,605,542**	3,905,089
ASSETS		
Property, plant and equipment	**3,129,686**	3,337,021
CURRENT ASSETS		
Stores, spare parts and loose tools	**59,913**	62,255
Stock in trade	**154,225**	216,174
Trade debts	**608**	2,239
Loans and advances	**1,333**	5,067
Trade deposits, prepayments and other receivable	**222,429**	222,781
Advance income tax - net of provision for taxation	**32,908**	31,460
Cash and bank balances	**4,440**	28,092
	475,856	568,068
TOTAL ASSETS	**3,605,542**	3,905,089

BALUCHISTAN GLASS LTD. Company Secretary

BALUCHISTAN GLASS LIMITED **Annexure – 2**

STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in thousands)	
Sales - net	**24,085**	717,833
Cost of sales	**(330,141)**	(1,181,622)
Gross loss	**(306,056)**	(463,789)
Administrative and selling expenses	**(17,419)**	(60,949)
Other expenses	**-**	(264)
Other income	**16,208**	68,637
Operating loss	**(307,267)**	(456,365)
Finance cost	**(214,884)**	(255,850)
Loss before levies and income tax	**(522,151)**	(712,215)
Levies	**(2,097)**	(8,973)
Loss before income tax	**(524,248)**	(721,188)
Income tax - net	**7,011**	7,729
Loss for the year	**(517,237)**	(713,459)
Loss per share - basic and diluted (Rs.)	**(0.81)**	(1.85)

BALUCHISTAN GLASS LTD.
Company Secretary

BALUCHISTAN GLASS LIMITED **Annexure – 3**

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in thousands)	
Loss for the year	**(517,237)**	(713,459)
Other comprehensive income	-	-
Total comprehensive loss for the year	**(517,237)**	(713,459)

BALUCHISTAN GLASS LTD.
Company Secretary

BALUCHISTAN GLASS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

Annexure – 4

			Capital reserve	Revenue reserve	
	Issued, subscribed and paid-up share capital	Discount on shares	Surplus on revaluation of property (land and building) - net of tax	Accumulated losses	Total equity
	(Rupees in thousands)				
Balance as on June 30, 2024	2,616,000	(514,800)	1,272,041	(6,615,271)	(3,242,030)
Shares issued during the year	3,769,121	-	-	-	3,769,121
Total comprehensive loss for the year:					
Loss for the year	-	-	-	(713,459)	(713,459)
Other comprehensive income for the year	-	-	-	-	-
	-	-	-	(713,459)	(713,459)
Incremental depreciation associated with surplus on revaluation of property - net of tax	-	-	(18,922)	18,922	-
Balance as on June 30, 2025	**6,385,121**	**(514,800)**	**1,253,119**	**(7,309,808)**	**(186,368)**
Total comprehensive loss for the year:					
Loss for the year	**-**	**-**	**-**	**(517,237)**	**(517,237)**
Other comprehensive income for the year	**-**	**-**	**-**	**-**	**-**
	-	**-**	**-**	**(517,237)**	**(517,237)**
Incremental depreciation associated with surplus on revaluation of property - net of tax	**-**	**-**	**(17,165)**	**17,165**	**-**
Balance as on June 30, 2026	**6,385,121**	**(514,800)**	**1,235,954**	**(7,809,880)**	**(703,605)**

BALUCHISTAN GLASS LTD. Company Secretary

BALUCHISTAN GLASS LIMITED **Annexure – 5**

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
CASH FLOW FROM OPERATING ACTIVITIES	(Rupees in thousands)	
Loss before levies and income tax	**(522,151)**	(712,215)
Adjustments for non-cash charges and other items:		
Depreciation for the year	**207,335**	238,513
Adjustment for write down of stock-in-trade	**34,868**	18,525
(Reversal) / Allowance for doubtful balances	**(7)**	264
Gain on disposal of operating fixed assets	**-**	(16,740)
Finance cost	**214,884**	255,850
Adjusted loss before working capital changes	**(65,071)**	(215,803)
Working capital changes		
Decrease / (increase) in current assets		
Stores, spare parts and loose tools	**2,342**	18,520
Stock in trade	**27,081**	21,757
Trade debts	**1,638**	74,722
Loans and advances	**3,734**	(126)
Trade deposits, prepayments and other receivables	**352**	4,250
(Decrease) / increase in current liabilities		
Trade and other payables	**(11,393)**	(454,626)
	23,754	(335,503)
Cash used in operations	**(41,317)**	(551,306)
Payments for:		
Finance cost	**(123,084)**	(217,819)
Income taxes	**(21,353)**	(11,900)
Net cash outflow from operating activities	**(185,754)**	(781,025)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of operating fixed assets	**-**	(20,921)
Proceeds from disposal of fixed assets	**-**	19,784
Net cash outflow from investing activities	**-**	(1,137)
CASH FLOW FROM FINANCING ACTIVITIES		
Loan from holding company - interest bearing	**(142,432)**	233,300
Short term borrowings - net	**304,534**	361,632
Net cash inflow from financing activities	**162,102**	594,932
Net decrease in cash and cash equivalents	**(23,652)**	(187,230)
Cash and cash equivalents at beginning of the year	**28,092**	215,322
Cash and cash equivalents at end of the year	**4,440**	28,092

BALUCHISTAN GLASS LTD.
Company Secretary