PIBT Pakistan International Bulk Terminal Limited

Monday, September 21, 2026

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2026**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on September 21, 2026, at 12:30 pm at the registered office recommended the following:

(i)	**CASH DIVIDEND**	:	**NIL**
(ii)	**BONUS SHARES**	:	**NIL**
(iii)	**RIGHT SHARES**	:	**NIL**
(iv)	**ANY OTHER ENTITLEMENT /CORPORATE ACTION**	:	**NIL**
(v)	**ANY OTHER PRICE – SENSITIVE INFORMATION**	:	**NIL**

The financial results of the company as on June 30, 2026 are as follows : **ANNEXURE "A"**

The Annual Report of the Company for the Year ended June 30, 2026 shall be transmitted in accordance with applicable requirements.

Yours Sincerely,

PIBT Karachi
Pakistan International Bulk Terminal Ltd.

Adil Sarwar
Company Secretary

Encl: As stated above.

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad

A Marine Group Company

PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	2026	2025
	----------(Rupees in '000)----------	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	19,574,688	20,132,114
Intangible assets	233,961	258,367
Deferred tax asset - net	904,275	574,171
	20,712,924	20,964,652
CURRENT ASSETS		
Stores and spares	1,153,585	1,137,191
Trade debts - unsecured	837,437	437,831
Advances, deposits, prepayments and other receivables	313,376	262,387
Taxation - net	6,517,166	5,131,904
Defined benefit asset	-	2,955
Cash and bank balances	1,282,231	469,403
	10,103,795	7,441,671
TOTAL ASSETS	30,816,719	28,406,323
EQUITY AND LIABILITIES		
SHARES CAPITAL AND RESERVES		
Authorised capital		
2,000,000,000 (June 30, 2025: 2,000,000,000) ordinary shares of Rs. 10/- each	20,000,000	20,000,000
Issued, subscribed and paid-up capital		
1,786,092,772 (June 30, 2025: 1,786,092,772) ordinary shares of Rs. 10/- each fully paid in cash	17,860,928	17,860,928
Accumulated profit / (losses)	963,256	(2,409,292)
Other reserves	12,942	11,428
	18,837,126	15,463,064
NON-CURRENT LIABILITIES		
Long term financing - secured	2,315,578	3,467,982
Deferred liabilities	65,578	58,782
	2,381,156	3,526,764
CURRENT LIABILITIES		
Trade and other payables	7,727,219	5,482,041
Current maturity of long term financing - secured	1,180,800	3,426,611
Sales tax payable	195,687	1,922
Defined benefit obligation	21,880	-
Accrued interest / markup	21,029	395,885
Contract liabilities	451,822	110,036
	9,598,437	9,416,495
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	30,816,719	28,406,323

YA

Chief Executive Officer

Director

Chief Financial Officer

Pakistan International Bulk Terminal Ltd. PIBT Karachi

PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	---------- (Rupees in '000)	----------
Revenue from contracts with customers - net	16,388,191	9,969,183
Cost of services	(10,937,729)	(7,909,939)
Gross profit	5,450,462	2,059,244
Administrative and general expenses	(1,435,906)	(1,132,507)
Other income	874,109	447,972
Finance cost	(716,957)	(1,256,971)
Exchange gain / (loss)	23,122	(74,307)
Profit before revenue taxes and income taxes	4,194,830	43,431
Revenue taxes	-	(124,841)
Profit / (loss) before income taxes	4,194,830	(81,410)
Income tax-net	(822,282)	(176,520)
Net profit / (loss) for the year	3,372,548	(257,930)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods		
Remeasurements of defined benefit plan	2,403	40,760
Deferred tax on remeasurements of defined benefit plan	(889)	(11,820)
	1,514	28,940
Total comprehensive income / (loss) for the year	3,374,062	(228,990)
Earnings / (loss) per ordinary share – basic and diluted	1.89	(0.14)

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Chief Executive Officer

Director

Chief Financial Officer

Pakistan International Bulk Terminal Ltd. ★ PIBT Karachi

PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid–up capital	Accumulated profit / (losses)	Other reserves - net of tax	Total reserves	Total equity and reserves
	(Rupees in '000)				
Balance as at July 01, 2024	17,860,928	(2,151,362)	(17,512)	(2,168,874)	15,692,054
Net loss for the year	-	(257,930)	-	(257,930)	(257,930)
Other comprehensive income for the year:					
Remeasurements of defined benefit plan	-	-	40,760	40,760	40,760
Deferred tax on remeasurements of defined benefit plan	-	-	(11,820)	(11,820)	(11,820)
	-	-	28,940	28,940	28,940
Total comprehensive income / (loss) for the year	-	(257,930)	28,940	(228,990)	(228,990)
Balance as at June 30, 2025	**17,860,928**	**(2,409,292)**	**11,428**	**(2,397,864)**	**15,463,064**
Net profit for the year	-	**3,372,548**	-	**3,372,548**	**3,372,548**
Other comprehensive income for the year:					
Remeasurements of defined benefit plan	-	-	**2,403**	**2,403**	**2,403**
Deferred tax on remeasurements of defined benefit plan	-	-	**(889)**	**(889)**	**(889)**
	-	-	**1,514**	**1,514**	**1,514**
Total comprehensive income for the year	-	**3,372,548**	**1,514**	**3,374,062**	**3,374,062**
Balance as at June 30, 2026	**17,860,928**	**963,256**	**12,942**	**976,198**	**18,837,126**

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Chief Executive Officer

Director

Chief Financial Officer

Pakistan International Bulk Terminal Ltd.
PIBT
Karachi

PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before revenue taxes and income taxes	4,194,830	43,431
Adjustment for non-cash and other items:		
Depreciation on operating fixed assets	1,346,912	1,351,786
Amortization	24,405	24,405
Finance costs	716,957	1,256,971
Exchange (gain) / loss	(23,122)	74,307
Staff compensated absences	10,589	10,085
Defined benefit obligation	47,238	47,878
Gain on sale of operating fixed assets	(11,507)	(17,655)
	2,111,472	2,747,777
(Increase) / decrease in current assets		
Stores and spares	(16,394)	(167,292)
Trade debts - unsecured	(399,606)	34,064
Advances, deposits and prepayments	(50,989)	(123,953)
Bank balance under lien	(279,050)	6,879
	(746,039)	(250,302)
Increase in current liabilities		
Trade and other payables	2,245,178	2,883,319
Sales tax payable	193,765	37,432
Contract liabilities	341,786	101,085
	2,780,729	3,021,836
Cash generated from operations	8,340,992	5,562,742
Taxes paid	(2,538,534)	(979,234)
Finance cost paid	(1,091,813)	(1,015,771)
Staff compensated absences paid	(3,793)	(3,108)
Contribution to defined benefit plan	(20,000)	(35,000)
Net cash generated from operating activities	4,686,852	3,529,629
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(800,159)	(46,987)
Proceeds from sale of operating fixed assets	22,178	18,124
Net cash used in investing activities	(777,981)	(28,863)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term financing - secured	(3,375,093)	(3,417,125)
Net cash used in financing activities	(3,375,093)	(3,417,125)
Net increase in cash and cash equivalents	533,778	83,641
Cash and cash equivalents at the beginning of the year	285,503	201,862
Cash and cash equivalents at the end of the year	819,281	285,503

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Chief Executive Officer	Director	Chief Financial Officer

Pakistan International Bulk Terminal Ltd. PIBT Karachi